

Digital euro scheme Rulebook Development Group (RDG)

14 March 2023

MINUTES

2nd MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG)

14 March 2023, 09:00 – 16:00 (CET)

Welcome note by the Chair and review of agenda

The Chair of the Rulebook Development Group inaugurated the 2nd meeting of the Rulebook Development Group (RDG) and introduced the participants.

The Chair then introduced the foreseen agenda for the 2nd RDG meeting, which was confirmed without additions by the participants.

Review of Minutes from previous meeting

The Chair referred to the draft minutes from the previous RDG meeting and opened the floor for participants to share reactions. The participants requested a couple of edits to be made in the minutes, such as the correction of typos and clarifications on some paragraphs. The proposed edits were accepted by other participants and the digital euro team, which will update the minutes accordingly.

User journeys

The Chair and the digital euro team presented the first batch of user journeys and opened the floor for reactions from the RDG members.

The RDG members made a number of comments across the user journeys, leading to four types of actions:

- Some of the comments related to minor adjustments in the presented journeys (e.g., terminology, wording, clarifications...), which will be directly incorporated by the digital euro team in the next version of the user journey document
- Some comments related to topics that will require specific deep-dives, including: offline journeys, digital euro app, portability and authentication.

- Some comments flagged a number of topics for the consideration of the digital euro team; such as fraud risks, constraints on ATMs, constraints of card rails... The digital euro team took note of these points and will take them into considerations in potential future decisions (e.g., prioritization of some use cases, detailing of flows...).
- Lastly, the RDG members identified several additional journeys to be potentially included in batch #2. The EBF representative suggested to reflect on the scope of user journeys to cover existing practices and naming conventions such as request to pay. The digital euro team took note of these propositions and will assess them when preparing the second batch of user journeys.

The chair invited the RDG members to review the user journeys within the stakeholder associations they represent and share related comments ahead of the next RDG meeting in writing. Preferably such comments would be received by April 4th so that the secretariat could consolidate them to facilitate an efficient review in the April RDG meeting.

Approach towards generic / end-to-end flows

The Chair and the digital euro team introduced the proposed approach for the drawing of generic and end-to-end flows, explaining how this work would inform other key sections of rulebook (e.g., requirements related to datasets and interfaces, standards, obligations of participants, etc.). It was noted, however, that the future legislative framework to apply to the digital euro will help clarify a number of aspects related to such flows.

The RDG member agreed with the proposed approach and asked for clarifications on the definitions of "Actors". The digital euro team took note of the questions and will provide updated definitions, consistently with the digital euro glossary.

Closing remarks and way forward

The Chair thanked members for their participation and provided an updated on the way forward, including the launch of workstream F1. The main objective of this workstream is to develop a proposal for the rulebook design to (a) leverage and re-use existing standards and scheme solutions and (b) be open for scheme solutions to complement the digital euro scheme while not creating external dependencies. Participants raised challenges in securing the right profiles on time for the different workstreams and asked for (1) more visibility on the required profiles for the future workstream, so that they can already start looking for them and (2) flexibility for alternates. The Chair took note of these points.

ANNEX 1. Participants to 2nd MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG) on 14 March 2023

Representatives from the European retail payments market

- Consumers – AGE:** Anne Sophie Parent (*remote*)
- Consumers – BEUC:** Anna Martin
- Corporate Treasurers – VDT:** Regina Deisemann (*remote*)
- Merchants – Eurocommerce:** Axel Schaefer
- Merchants – Ecommerce Europe:** Roberto Liscia (*remote*)
- Credit Institutions – ESBG:** Pedro Martinez
- Credit Institutions – EBF:** Rita Camporeale
- Credit Institutions – EACB:** Vincent Maissin
- Payment Institutions – EPIF:** Hartwig Gerhartinger
- Payment Institutions – ETPPA:** Ralf Ohlhausen - excused
- European Payments Council:** Manfred Richels
- Electronic Money Institutions:** Thaer Sabri
- Acquirers – EDPIA:** Alessandro Agnoletti

Representatives from the European Commission as Observer

László Butt

Representatives from the Eurosystem

- Banco de Espana:** Justo Arenillas (*remote*)
- Bank of Finland:** Maria Huhtaniska-Montiel (*remote*)
- Banque de France:** Paul Desprairies
- Banca d'Italia:** Riccardo Cerruti
- Banco de Portugal:** Rui Pimentel
- Deutsche Bundesbank:** Alexander Merkel (*remote*)
- Eesti Pank:** Anu Keller (*remote*)
- Oesterreichische Nationalbank:** Eva Kiss
- European Central Bank:**
 - Evelien Witlox (digital euro programme manager)
 - Christian Schäfer (chair digital euro scheme rulebook development group)
 - Maria Teresa Arraez Gonzalez
 - Thomas Janik
 - Panagiotis Papapaschalis (*remote*)

Karine Themejian (*remote*)

Pablo Bollain

Paul Le Manh