Foreign Exchange Contact Group

ECB Frankfurt am Main, 24 September 2019 (10:00-13:00)

(Grossmarkthalle C2.04, Sonnemannstrasse 20, 60314 Frankfurt am Main)

AGENDA

1a. Stock taking of execution algorithms

Ankur Pruthi (NBIM) will present an overview of the state of play of execution algorithms, their uses and introduce a group discussion on the main trends and developments around execution algorithms in the market.

1b. Decision logic of execution algorithms

Asif Razaq (BNP Paribas) and Richard Anthony (HSBC) will give presentations around design, decision logic and characteristics of execution algorithms and their access to FX market liquidity.

1c. Execution algorithms and market functioning

Ralf Donner (Goldman Sachs) and Paul Clarke (Refinitiv) will discuss execution algorithms' influence on FX market dynamics and functioning, including potential risks and safety measures.

2. FX Global Code and Global Foreign Exchange Committee

The Group will exchange views on the Global Foreign Exchange Committee's key priorities.

3. FX Outlook – Review of FX markets developments and outlook

Stefanie Holtze-Jen (DWS Investment) will review recent developments in the main FX markets and introduce a group discussion on the FX market outlook