



EUROPEAN CENTRAL BANK

EUROSYSTEM

AMI-SeCo Action Points

Status update on actions
identified in Adaptation
Plans & SCoREBOARD

CMH-TF
29/09/2020

Single Collateral Management Rulebook for Europe
common rules for managing collateral



European Central Bank

Overview

1. Overview

2. Status update on Action Points

- Triparty Collateral Management
- Corporate Actions
- Billing processes

1. Overview

The SCoRE Adaptation Plans Status Report (published 21 July 2020 on ECB website) provides an overview of Adaptation Plans in AMI-SeCo markets.

The SCoREBOARD “First Compliance & Progress Report” (published June 2020 on ECB website) covers the progress in defining, and assessing compliance with, the Single Collateral Management Rulebook for Europe (SCoRE).

- Adaptation Plans have been provided by the majority of AMI-SeCo markets by CSDs and TPAs, and the plans demonstrate a clear roadmap for achieving compliance with the AMI-SeCo Standards. There are separate plans for Triparty Collateral Management, Corporate Actions, Billing Processes.
- The SCoREBOARD shows progress has been achieved in the implementation of the AMI-SeCo Standards.

Follow-up actions were listed in the reports.

2. Triparty Collateral Management (ongoing analysis)

NSG		Standards	Progress on actions
BE - Euroclear Bank	Triparty	Clarity Standard 1 (ISO 20022) Standard 8 (Reporting on Flow).	 (rev plan)
CH- SIX SIS	Triparty	Clarity Standard 1 (ISO 20022) Standard 8 (Reporting on Flow).	
FR- Euroclear France	Triparty	Clarity Standard 1 (ISO 20022) Standard 8 (Reporting on Flow).	 (rev plan)








: Good progress










: Pending progress







2. Corporate Actions (ongoing analysis)

NSG		Standards	Progress on actions
BE - NBB SSS	CA	on its plans to fully comply with Standards 1 F, G, H, S2 and S15	
BE- Euroclear Bank	CA	on its plans to comply with S15. CSD information is also accurate for TPA activities.	 (rev plan)
BG- BNBGSSS and CDAD	CA	on its implementation timelines.	 (rev plan)
CH-SIX SIS CSD	CA	on its plans to fully comply with Standards 1F, 1G and 1H, S13 and S15. TPA on its plans to comply with Standards 1F, 1G and 1H. CSD information is also accurate for TPA activities.	
CZ - CSD Prague and SKD	CA	Adaptation Plan is requested	







2. Corporate Actions (ongoing analysis)

NSG		Standards	Progress on actions
DE - Clearstream Banking Frankfurt	CA	CSD information is also accurate for TPA activities	
DK- VP Securities	CA	Adaptation Plan is requested	
FI - Euroclear Finland	CA	An updated Adaptation Plan is requested	
FR - ID2S	CA	Further clarity is needed from on the implementation timeline	 (rev plan)
FR - Euroclear France	CA	CSD information is also accurate for TPA activities.	
HR - SKDD	CA	Further clarity is needed on the implementation timeline	
HU - KELER	CA	Further clarity is needed on the implementation timeline for Standard 1B,1F, 1G and 1H, 1E and Standard 13	 (rev plan)








2. Corporate Actions (ongoing analysis)

NSG		Standards	Progress on actions
LU - Clearstream Banking Luxembourg.	CA	CSD information is also accurate for TPA activities	
MT - Malta Stock Exchange	CA	An updated Adaptation Plan is requested with implementation timelines for all 15 Standards.	
PL- KDPW and SKARBNET4	CA	Adaptation Plan is requested.	
RO - Depozitarul Central and National Bank of Romania SSS	CA	Adaptation Plan is requested	
SE - Euroclear Sweden	CA	An Adaptation Plan is requested	 (roadmap under prep)
UK - Euroclear UK & Ireland	CA	An Adaptation Plan is requested	




3. Billing processes (ongoing analysis)

NSG		Standards	Progress on actions
BE - Euroclear Belgium	Billing processes	Further clarity is requested on its plans to comply with Standard 4.	 (rev plan)
BG - BNBGSSS and CDAD	Billing processes	Further clarity is needed on its implementation timelines.	 (rev plan)
CH- SIX SIS CSD and SIX SIS TPA	Billing processes	Further clarity is needed on plans to comply with Standard 1. CSD information is also accurate for TPA activities	
CZ - CSD Prague and SKD.	Billing processes	An Adaptation Plan is requested	
DE - Clearstream Banking Frankfurt	Billing processes	CSD information is also accurate for TPA activities	
DK - VP Securities.	Billing processes	An Adaptation Plan is requested	

3. Billing processes (ongoing analysis)

NSG		Standards	Progress on actions
FI- Euroclear Finland	Billing processes	An updated Adaptation Plan is requested	
FR - ID2S	Billing processes	Further clarity is needed on the implementation timeline.	 (rev plan)
FR - Euroclear France	Billing processes	CSD information is also accurate for TPA activities. CSD plans to comply with Standard 4.	 (rev plan)
HR - SKDD	Billing processes	Further clarity is needed on the implementation timeline.	
LU- Clearstream Banking Luxembourg	Billing processes	CSD information is also accurate for TPA activities.	
MT- Malta Stock Exchange	Billing processes	An Adaptation Plan is requested	
PL -KDPW and SKARBNET4	Billing processes	An Adaptation Plan is requested	

3. Billing processes (ongoing analysis)

NSG		Standards	Progress on actions
RO - Depozitarul Central and National Bank of Romania SSS.	Billing processes	An Adaptation Plan is requested	
SE - Euroclear Sweden	Billing processes	An Adaptation Plan is requested	
UK- Euroclear UK & Ireland	Billing processes	An Adaptation Plan is requested.	

Next steps

- **Further analysis on feedback to the follow-up actions.**
- **Progress will be reported to AMI-SeCo**