

PRESS RELEASE

15 May 2018

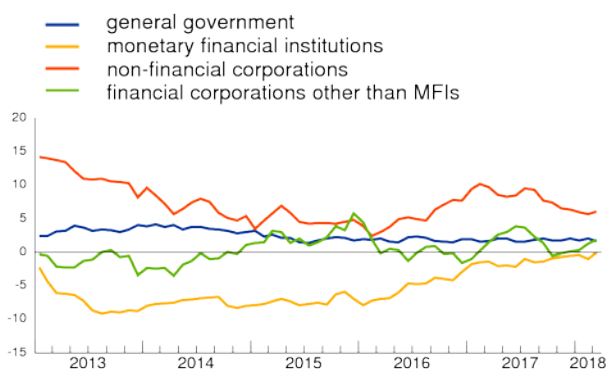
Euro Area Securities Issues Statistics: March 2018

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 1.5% in March 2018, compared with 1.3% in February.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.0% in March 2018, compared with 0.9% in February.

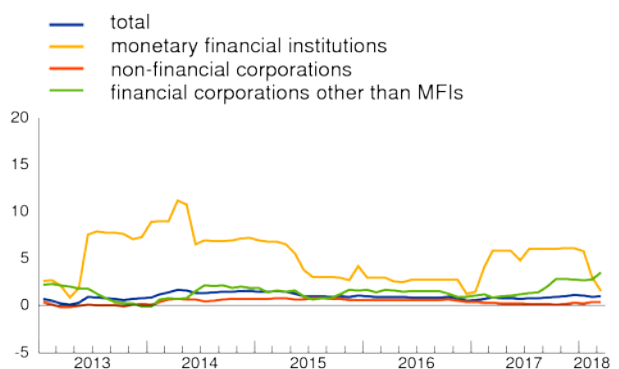
Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 636.4 billion in March 2018. [Redemptions](#) amounted to EUR 532.1 billion and [net issues](#) to EUR 104.3 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents was 1.5% in March 2018, compared with 1.3% in February.

1 Debt securities issued by euro area residents
(annual growth rates)



2 Listed shares issued by euro area residents
(annual growth rates)



Breakdown by maturity

The annual rate of change of outstanding [short-term debt securities](#) decreased from -0.8% in February 2018 to -1.2% in March. For [long-term debt securities](#), the annual growth rate increased from 1.5% in February 2018 to 1.8% in March. The annual growth rate of outstanding [fixed rate long-term debt securities](#) was 3.2% in March 2018, the same as in February. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -4.4% in March 2018, compared with -5.7% in February.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) increased from 5.6% in February 2018 to 6.0% in March. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -0.1% in March 2018, compared with -1.0% in February. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) increased from 1.3% in February 2018 to 1.8% in March. For the [general government](#), this growth rate decreased from 2.0% in February 2018 to 1.6% in March.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) was 3.2% in March 2018, compared with 3.0% in February. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -0.6% in March 2018, compared with -1.6% in February.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) increased from 1.0% in February 2018 to 1.3% in March. For [debt securities in other currencies](#), this growth rate decreased from 3.5% in February 2018 to 3.0% in March.

Listed shares

[New issuance](#) of listed shares by euro area residents totalled EUR 19.1 billion in March 2018. [Redemptions](#) amounted to EUR 5.2 billion and [net issues](#) to EUR 13.8 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.0% in March 2018, compared with 0.9% in February. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.4% in March 2018, the same as in February. For [MFIs](#), the corresponding growth rate decreased from 3.1% in February 2018 to 1.5% in March. For [financial corporations other than MFIs](#), this growth rate increased from 2.8% in February 2018 to 3.5% in March.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,816.6 billion at the end of March 2018. Compared with EUR 7,577.9 billion at the end of March 2017, this represents an annual increase of 3.1% in the value of the stock of listed shares in March 2018, down from 9.0% in February.

For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for March 2018, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 12 June 2018.