



EUROPEAN CENTRAL BANK

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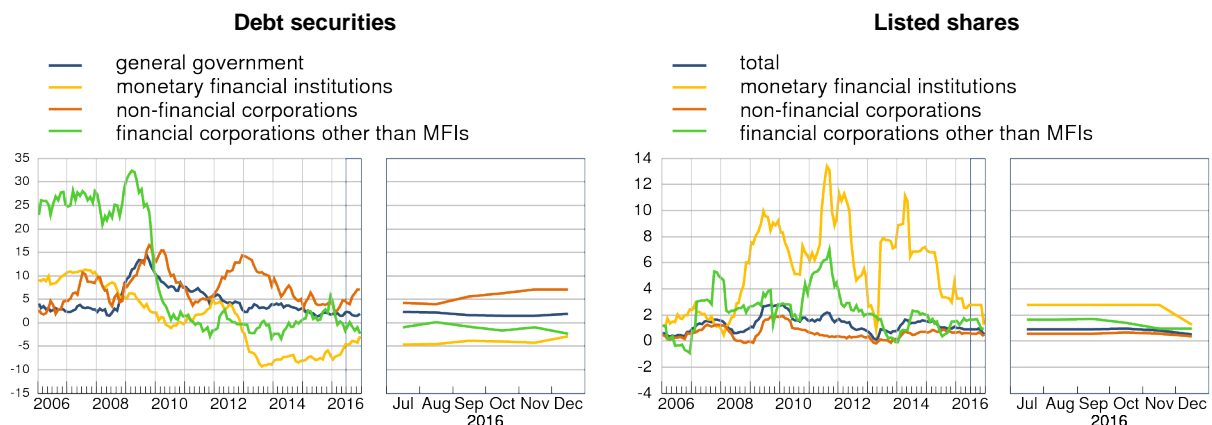
Euro Area Securities Issues Statistics: December 2016

- The annual rate of change of the [outstanding amount of debt securities](#) issued by euro area residents was 0.1% in December 2016, compared with -0.1% in November.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate decreased from 0.8% in November 2016 to 0.5% in December.
- The annual growth rate of outstanding [debt securities issued by non-financial corporations](#) was 7.0% in December 2016, compared with 7.1% in November.

Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 434.1 billion in December 2016. [Redemptions](#) stood at EUR 522.3 billion and [net redemptions](#) amounted to EUR 88.2 billion. The annual rate of change of [outstanding debt securities](#) issued by euro area residents was 0.1% in December 2016, compared with -0.1% in November.

Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)



European Central Bank Directorate General Communications
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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Breakdown by maturity

The annual rate of change of outstanding [short-term debt securities](#) was -1.0% in December 2016, compared with -2.2% in November. For [long-term debt securities](#), the annual growth rate was 0.2% in December 2016, compared with 0.0% in November. The annual growth rate of outstanding [fixed rate long-term debt securities](#) decreased from 2.3% in November 2016 to 1.8% in December. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -6.7% in December 2016, compared with -9.0% in November.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) was 7.0% in December 2016, compared with 7.1% in November. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -2.9% in December 2016, compared with -4.2% in November. The annual rate of change of outstanding debt securities issued by [financial corporations other than MFIs](#) decreased from -1.0% in November 2016 to -2.3% in December. For the [general government](#), this growth rate increased from 1.5% in November 2016 to 1.9% in December. The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) increased from 0.9% in November 2016 to 4.0% in December. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -3.9% in December 2016, compared with -4.9% in November.

Breakdown by currency

Concerning the currency breakdown, the annual rate of change of outstanding [euro-denominated debt securities](#) was 0.0% in December 2016, compared with -0.4% in November. For [debt securities in other currencies](#), this growth rate decreased from 1.4% in November 2016 to 1.0% in December.

Listed shares

[New issuance](#) of listed shares by euro area residents totalled EUR 3.6 billion in December 2016. [Redemptions](#) came to EUR 8.4 billion and [net redemptions](#) amounted to EUR 4.9 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) decreased from 0.8% in November 2016 to 0.5% in December. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.4% in December 2016, compared with 0.5% in November. For [MFIs](#), the corresponding growth rate decreased from 2.8% in November 2016 to 1.2% in December. For [financial corporations other than MFIs](#), this growth rate was 1.0% in December 2016, the same as in November.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,029.0 billion at the end of December 2016. Compared with EUR 6,744.7 billion at the end of December 2015, this represents an annual increase of 4.2% in the value of the stock of listed shares in December 2016, up from -5.4% in November.

For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for December 2016, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- A complete set of updated securities issues statistics is available on the "Financial markets and interest rates" pages of the Statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/ and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are also available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 10 March 2017.