



EUROPEAN CENTRAL BANK

## Consolidated opening financial statement of the Eurosystem as at 1 January 1999

Million euro

Assets	Balance as at 1 January 1999	Liabilities	Balance as at 1 January 1999
1 Gold and gold receivables	99,598	1 Banknotes in circulation	341,708
2 Claims on non-euro area residents denominated in foreign currency		2 Liabilities to euro area financial sector counterparties denominated in euro	
2.1 Receivables from the IMF	29,500	2.1 Current accounts (covering the minimum reserve system)	84,437
2.2 Balances with banks and security investments, external loans and other external assets	200,841	2.2 Deposit facility	973
	<b>230,342</b>	2.3 Fixed term deposits	1886
3 Claims on euro area residents denominated in foreign currency	6,704	2.4 Fine-tuning reverse operations	0
4 Claims on non-euro area residents denominated in euro		2.5 Deposits related to margin calls	12
4.1 Balances with banks, security investments and loans	8,939	3 Debt certificates issued	<b>13,835</b>
4.2 Claims arising from the credit facility under the ERM II	0	4 Liabilities to other euro area residents denominated in euro	
	<b>8,939</b>	4.1 General government	58,612
5 Lending to financial sector counterparties of euro area		4.2 Other liabilities	2,865
5.1 Main refinancing operations	144,924	5 Liabilities to non-euro area residents denominated in euro	<b>9,969</b>
5.2 Longer-term refinancing operations	24,698	6 Liabilities to euro area residents denominated in foreign currency	<b>595</b>
5.3 Fine-tuning reverse operations	6,680	7 Liabilities to non-euro area residents denominated in foreign currency	
5.4 Structural reverse operations	0	7.1 Deposits, balances and other liabilities	3,314
5.5 Marginal lending facility	6,372	7.2 Liabilities arising from the credit facility under the ERM II	0
5.6 Credits related to margin calls	26		<b>3,314</b>
5.7 Other lending	2,420	8 Counterpart of special drawing rights allocated by the IMF	<b>5,765</b>
	<b>185,120</b>	9 Other liabilities	<b>60,690</b>
6 Securities of euro area residents denominated in euro	21,650	10 Revaluation accounts	<b>59,931</b>
7 General government debt denominated in euro	60,125	11 Capital and reserves	<b>52,567</b>
8 Other assets	84,683		
<b>Total assets</b>	<b>697,160</b>	<b>Total liabilities</b>	<b>697,160</b>

Totals/sub-totals may not add up, due to rounding.