

## MINUTES

### 13<sup>th</sup> MEETING OF THE DIGITAL EURO MARKET ADVISORY GROUP (MAG)

8 November 2023, 16:00 – 18:00 (CET)

#### **Introductory remarks**

Chair welcomed members and participants to the thirteenth Digital Euro Market Advisory Group (MAG) meeting which was held at ECB premises. A reordering of the agenda was approved.

The Chair emphasized the meeting would be a debrief of the Governing Council decision on 18 October and would be the last MAG meeting as per its mandate.

#### **Debrief Governing Council: The digital euro high level design as basis for the next phase**

The ECB presented the key aspects of the digital euro high level design as endorsed by the Governing Council after the investigation phase. Several members inquired on design choices and their relation to the legislative proposal by the European Commission, which were clarified by ECB.

#### **Debrief Governing Council: The next project phase – high level timelines and overview**

The ECB then presented a high level outlook on the next phase and its key milestones, including the finalisation of the scheme rulebook, the selection of potential service providers, and the support of the legislative process. The ECB also emphasized the Governing Council would decide on continuation of the preparation phase after a comprehensive assessment in two years' time. Members raised clarification questions and encouraged ECB to provide clarity on detailed planning to the market once possible.

#### **Closing remarks and way forward**

The Chair then thanked members for their participation and their dedication and expertise during the investigation phase. The Market Advisory Group members provided valuable input that went into the analyses and the review of these analyses enriched the design decisions. The Chair then concluded the last meeting of the Market Advisory Group.

## **ANNEX 1. LIST OF ATTENDEES OF THE 13th MEETING OF THE DIGITAL EURO MARKET ADVISORY GROUP (MAG) ON 8 November 2023**

**Chair: Ms. Evelien Witlox**

### **Members**

Aleksander Kurtevski  
Alessandro De Cristofaro  
Antonio Macías Vecino  
Axel Schaefer  
Cristian Cengher  
Cyril Vignet  
Diederik Bruggink  
Etienne Goosse  
Fanny Solano  
Fernando Rodriguez Ferrer  
Gerard Hartsink  
Inga Mullins  
Jens Holeczek  
Jochen Siegert  
Nicolas Kozakiewicz  
Nilixa Devlukia

Nils Beier  
Paul Le Manh  
Piet Mallekoote  
Regis Folbaum  
Ruth McCarthy  
Sam Hinton Smith  
Silvia Attanasio  
Sofia Lindh Possne  
Stefano Favale  
Teresa Mesquita  
Valdis Bergs  
Yves Blavet  
Ville Sointu

### **Observers**

National Central Banks of the Eurosystem  
European Commission

### **ECB participants**

Stephanie Bergbauer  
Mayte Arraez  
Ignacio Terol  
Maximilian Germann  
Daniel McLean  
Andrea Pinna  
Christian Schäfer