



EUROPEAN CENTRAL BANK
EUROSYSTEM

OPERATIONS MANAGERS GROUP

12 May 2009

FINAL AGENDA
OPERATIONS MANAGERS GROUP
MILAN - 6 MAY 2009 (10.00-15.00)

1 Approval of the agenda

The Chairman will greet participants and invite them to agree on the agenda.

2 The organisation of activities in a commercial bank

Andrea Tamagnini and Angelo Gersandi (Banca Intesa Sanpaolo Group) will give an overview on the internal organisation at the host institution.

3 Update on latest developments of relevance for OMG work

The Chair and Secretary will debrief the Group on the FXCG discussion in March on the Lehman Report and on recent issues in regulation related to the OMG's work. Mike Neale (HSBC) will give an update of recent activities carried out in some sister operational groups (FXJSC; NY Operations Group). A teleconference with CLS will follow.

4 Work of OMG Task Forces

The OMG Task Forces will update the Group on the work done within their TF on SSIs and Trade Confirmations, as well as how to follow-up for preparing a progress report on the findings of the TFs to date.

5 Back office activity of a central bank: tasks, IT systems, crisis impact

Erminio Tazza and Aldo Marinozzi (Banca d'Italia) will present the internal organisation of their operations area and will review the back-office perspective of a central bank, taking into account the impact of the current market turmoil.



EUROPEAN CENTRAL BANK

EUROSYSTEM

6 Implementation of OMG work program: topics for forthcoming meetings

The Group will discuss a list of topics for future presentations, put together by the Secretary following a written procedure in April. The Group will be asked to discuss the list and contribute new topics that in their view best contribute to the future work of the Group.

There will also be a general reflection on the working of the OMG (number of meetings/year, format of meetings, specific activities/topics to be addressed, etc)

7 Other business

- Agenda for the next meeting on 8 October 2009
- AOB