

Market Infrastructure and Application Change Request form

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements Document (URD) <input type="checkbox"/> User Detailed Functional Specification (UDFS) <input type="checkbox"/> User Handbook (UHB) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: Deutsche Bank AG	Institution: Deutsche Bank AG	Date raised: 20/09/2021
Request title: Report Opening Balance in EOD CAMT.053 statement		Request ref. no: XXXX-NNNN-DDDD¹
Request type:		
1. Legal/business importance parameter: (H, M, L) H	2. Market implementation efforts parameter – Stakeholder impact: (H, M, L)	
3. Operational impact: (H, M, L) H	4. Financial impact parameter: (H, M, L) H	
5. Functional/ Technical impact: (H, M, L) H	6. Interoperability impact: (H, M, L) H	
Requestor Category:	Status: (Registered, Under assessment, Sent to MIB, Accepted, Rejected)	

Reason for change and expected benefits/business motivation:

TIPS Participants use full CAMT.053 (at EOD) report for nostro account reconciliation. The CAMT.053 does currently not specify the opening balance.

With report of opening balance for a settlement date in EOD CAMT.053 there would not be any manual monitoring/correction required for TIPS Participants

Description of requested change:

Request is to include the opening balance in EOD CAMT.053, matching the closing balance from previous day, as per ISO formats.

¹ XXXX = ECMS / TIPS / CONS, NNNN = 9999, DDDD = URD/UDFS/UHB

Submitted annexes / related documents:

Per ISO specifications the opening balance can be reported in tag similar to CLBD in CAMT.053. Below is the snapshot from ISO doc regarding balance type.

3.4.2.12.1.1.1 Code <Cd>

Presence: [1..1]

Definition: Balance type, in a coded form.

Datatype: "BalanceType12Code" on page 333

CodeName	Name	Definition
XPCD	Expected	Balance, composed of booked entries and pending items known at the time of calculation, which projects the end of day balance if everything is booked on the account and no other entry is posted.
OPAV	OpeningAvailable	Opening balance of amount of money that is at the disposal of the account owner on the date specified.
ITAV	InterimAvailable	Available balance calculated in the course of the account servicer's business day, at the time specified, and subject to further changes during the business day. The interim balance is calculated on the basis of booked credit and debit items during the calculation time/period specified.
CLAV	ClosingAvailable	Closing balance of amount of money that is at the disposal of the account owner on the date specified.

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CodeName	Name	Definition
FWAV	ForwardAvailable	Forward available balance of money that is at the disposal of the account owner on the date specified.
CLBD	ClosingBooked	Balance of the account at the end of the pre-agreed account reporting period. It is the sum of the opening booked balance at the beginning of the period and all entries booked to the account during the pre-agreed account reporting period.
ITBD	InterimBooked	Balance calculated in the course of the account servicer's business day, at the time specified, and subject to further changes during the business day. The interim balance is calculated on the basis of booked credit and debit items during the calculation time/period specified.
OPBD	OpeningBooked	Book balance of the account at the beginning of the account reporting period. It always equals the closing book balance from the previous report.
PRCD	PreviouslyClosedBooked	Balance of the account at the previously closed account reporting period. The opening booked balance for the new period has to be equal to this balance.

Proposed wording for the Change request:

High level description of Impact:

TIPS participants use full CAMT.053 (at EOD) reports is used for nostro account reconciliation, with no specific tag defined for opening balance TIPS participants consider the BFTS amount of the first reported payment from CAMT.053 as opening balance. Which again is not always a settlement amount but could be a reservation amount. Hence not matching always with the closing balance from the previous day.

This results in an account balance mismatch alert in reconciliation system, to be manually investigated as an incident and corrected. Balances are corrected manually and also reconciliation process is triggered manually.

This nostro is considered as critical and has a higher level scrutiny, which makes approval and other process time consuming.

Impacts on other projects and products:

Outcome/Decisions: