



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

ECMS project

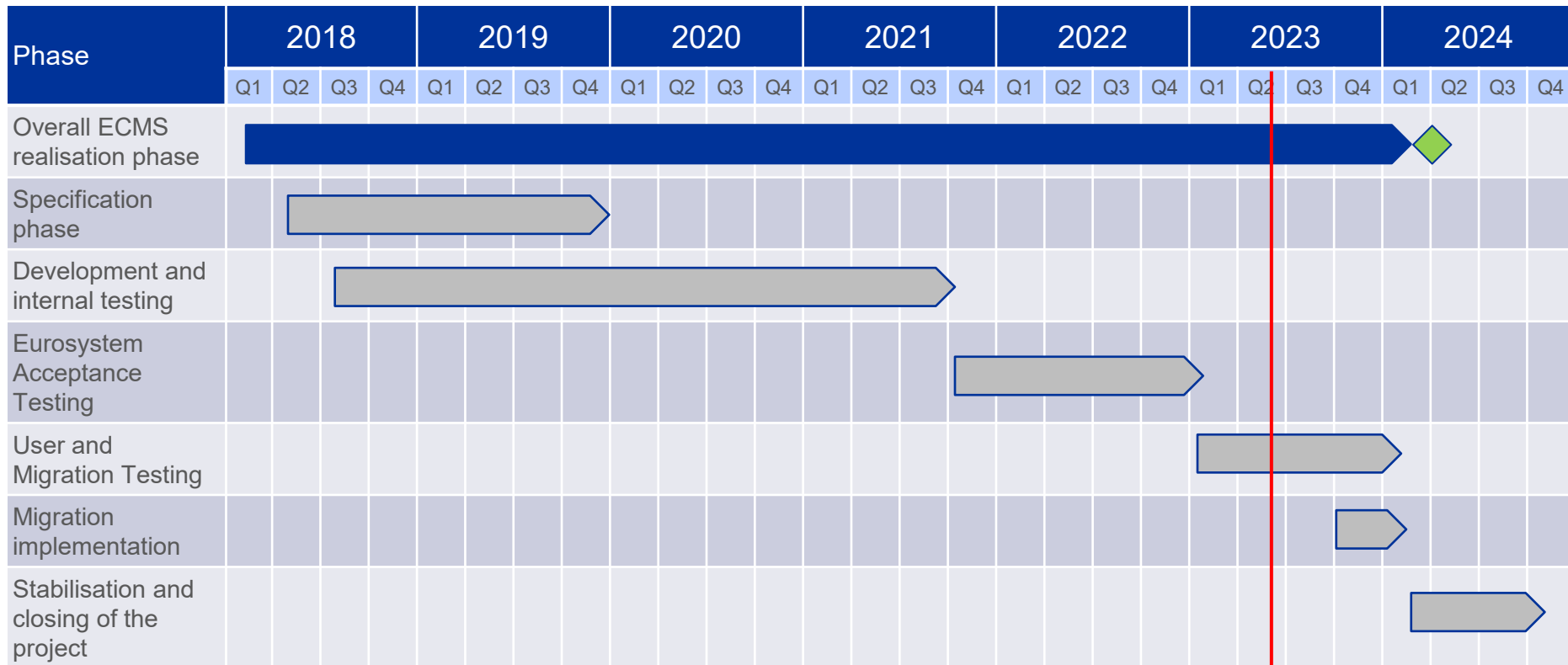
Status Update on the ECMS project

16 June 2023
AMI-SeCo meeting

target | ECMS
services

High level project timeline (cut-off 31.05.2023)

Go-live: April 2024



Global status update

- The different **ECMS** workstreams are overall progressing in line with the new plan towards the new **go-live date 8 April 2024** (→ *AMI-SeCo ad-hoc call 31 January 2023*).
- Current project focus → **ECMS user and migration testing**
- Eurosystem Acceptance Testing (EAT) phase 1 was completed enabling the start of User and migration testing → staggered approach in terms of actor's involvement and functional scope.
- Currently, CSDs and TPAs are involved in user testing and functional user testing opens to counterparties on 10. July 2023 → full **community testing**

From Eurosystem Acceptance to Community Testing

- **Eurosystem Acceptance testing** (EAT) successful for 18 out of 20 features → basis for the first user testing stage (*Central Bank Testing, CBT*).
- **CBT** started on 16 January 2023 as first stage of **User Testing** and meanwhile UT was opened to **CSDs/TPAs** as well.
- **Migration testing** is performed as part of user testing and builds up gradually in terms of content and actors involved.
- Migration **Tests #1 - #3** have been concluded and **test #4** started on 29 May 2023 involving NCBs and CSDs and counterparties as of 26 June lasting until 7 July 2023.
- **Functional User** testing open to counterparties 10 July → start of **community testing in Pre-Production environment**.

ECMS testing conditions for community testing

Full community testing in ECMS Pre-Prod environment based on the so-called **staggered approach**: releasing certain functionalities for the Community Testing

→ to be clearly communicated to the market via the **ECMS Testing Conditions publication**:

- published on a bi-weekly basis; and
- to reflect any limitation per functionality and per market.

Extended U2A connectivity testing beyond 26 May for counterparties, supporting the efforts of all counterparties to be successfully connected to Pre-Prod environment by 23 June 2023.

Community readiness and publications

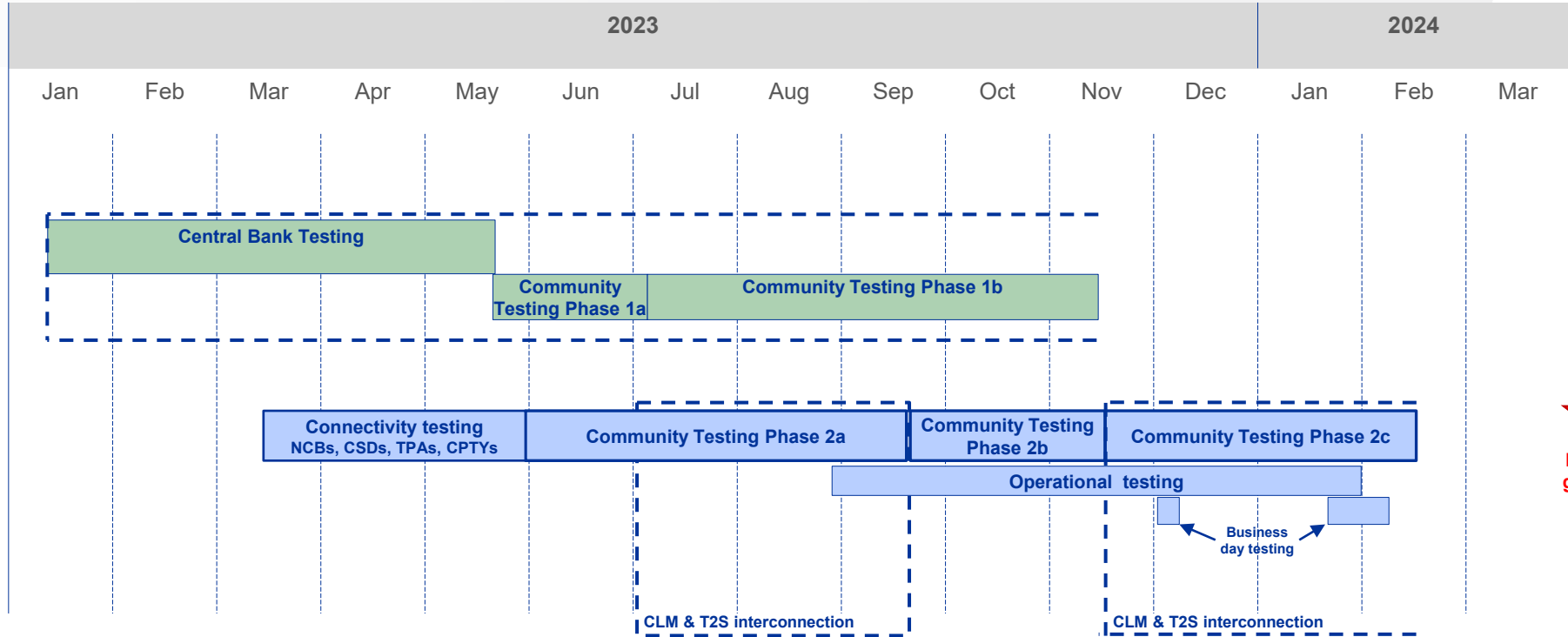
- Results from **9th readiness cycle showed improvement** of the overall confidence level on readiness compared to previous cycles mainly due to positive impact of the ECMS replanning.
- Input collection for the 10th readiness cycle → 9 June 2023
- Recent **ECMS publications**:
 - [ECMS catalogue of messages and credit claim files](#) (track changes [LINK](#))
 - [ECMS credit claim files - exchange information](#)
 - [ECMS credit claim schemas](#)
 - [ECMS user testing - fundamental test cases](#)
 - [ECMS user testing - terms of reference for pre-production environment](#)
 - [ECMS info pack - user testing and migration](#)
- Dedicated **ECMS Focus session** on 12 June 2023.

Thank you for your attention!

<https://www.ecb.europa.eu/paym/target/ecms/html/index.en.html>

Annex: ECMS User Testing plan v2.1

ECMS EAC	NCB/CSD/TPA interoperability testing	-----	CLM & T2S interconnection
ECMS PREPROD	Community/Business Day (BD)/Operational testing		



- The duration of User Testing phases (Central Bank Testing (CBT), Community Testing Phase 1 (CTP1), Community Testing Phase 2 (CTP2), Business Day (BD) testing and Operational testing) includes time needed to execute migration testing.
- The scope split between Community testing phase 1a and 1b needs to be bilaterally agreed between NCBs and their CSD/TPAs and could change as a result of discussion.