EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB
DG-MIP
T2/T2S Consolidation Project Team

T2/T2S Consolidation

Business Processes

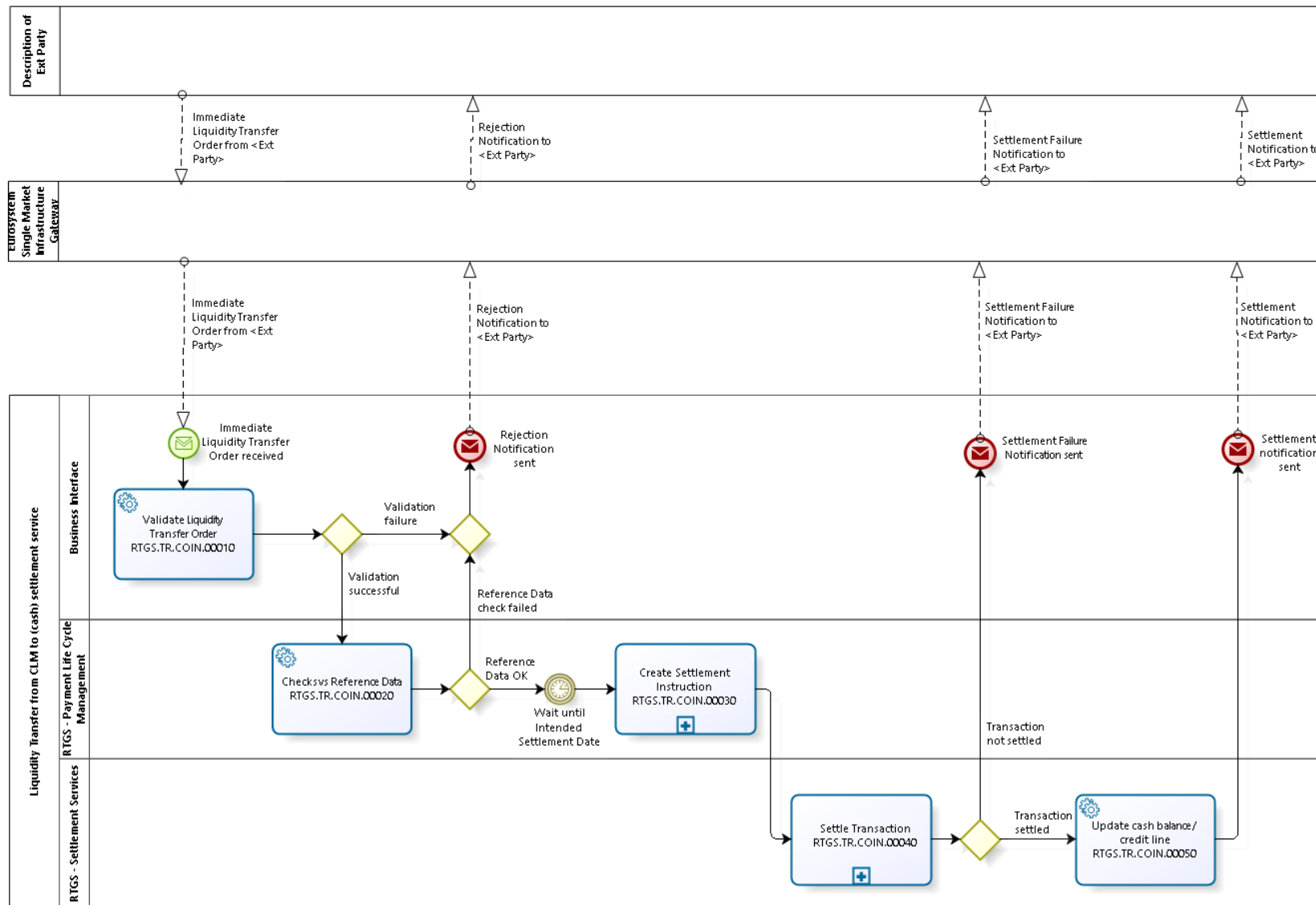Task Force on Future RTGS Services

1st meeting on 07 December 2016

What is a business process?

- "A Business Process describes a sequence or flow of Activities in an organization with the objective of carrying out work." (OMG*)

- "A Business Process is a collection of related, structured Activities or Tasks that produce a specific service or product (or serve a particular goal) for a particular customer or customers." (Wikipedia)

- A Business Process is from Start to End

- It has an Objective, and a Result

- It needs to be initiated by a Trigger, which can be:
  – a physical event (e.g. receiving an instruction)
  – a manual event (e.g. a telephone call, user input via GUI)
  – a system event (e.g. completion of another process with a particular result)
  – a time-based event (e.g. end of month)

* OMG: Object Management Group

Liquidity Transfer from CLM to (cash) settlement service (current order)

List of business processes

- Liquidity Transfer from CLM to (cash) settlement service (triggered by current order, standing order)
- Liquidity Transfer from (cash) settlement service to CLM (triggered by current order, standing order)
- Payment
- Direct debit
- Warehouse payment?

- Liquidity reservation create/update/delete
- Bilateral limit create/update/delete?
- Multilateral limit create/update/delete?

- Standing Order create/update/delete (for liquidity transfer, liquidity reservation)
- Payment amend/cancel
- Payment queue management / Hold / Release?
- Update of credit line (with/without connected payment)

- Reference data item create/update/delete

- 4-eyes management (approve or revoke)

- Reserve management
- Standing facilities implementation/reimbursement (marginal lending, overnight deposits)
- Contingency processes
- Queries and reports
- Billing