

Agenda

Advisory Group on Market Infrastructures on Payments

Monday 19 November 2018, 2017, 14.30 – 17.00, Room C2.02
European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main

1. Welcome and adoption of the agenda

2. Debriefing

3. CPMI strategy on end-point security

The ECB will inform AMI-Pay on the CPMI strategy for “Reducing the risk of wholesale payment fraud related to end-point security”¹ published in May 2018 as well as the actions taken on the TARGET2 side to ensure the compliance of the system with the CPMI strategy.

Document:

Presentation on end-point security

4. Instant payments

4.1. Status update on TIPS

The ECB will provide a status update on the TIPS project.

Document:

Presentation on TIPS

¹ <https://www.bis.org/cpmi/publ/d178.pdf>

4.2. Connectivity costs

It is understood that connectivity is an important cost factor in instant payments. In order to better appreciate the issue, participants are invited to provide feedback on the dimension these costs represent and whether they experience differences for different instant payment solutions.

4.3. Value dating – review of the application of the AMI-Pay non-binding market practice

The AMI-Pay non-binding AMI-Pay market best practice for value dating was finalised and published end-August 2018². As a follow-up, AMI-Pay participants are invited to report and discuss the status of implementation of this best practice.

4.4. Value dating - transactions crossing different time zones

When preparing the non-binding AMI-Pay best market practice on value dating, AMI-Pay considered the issue of transactions crossing different times zones but could not conclude on a common approach on this aspect. As a follow-up, AMI-Pay participants are invited to consider the different options on this issue, taking into account the feedback from NSGs, and to agree on the way forward.

Document:

Options for value dating for instant payment transactions crossing different time zones

4.5. ASI6 RT – reporting on the first year of operations

The ECB will debrief the AMI-Pay on the operational aspects of ASI6 RT during the first year of operations, future updates aligning the procedure with TIPS, and the application of interest rate remuneration/charge on the pre-funded balances (both TIPS and ASI6) for instant payments.

Document:

Note on ASI6 RT – First year of operations

5. Update on TARGET2 operations

The ECB will provide an update on the latest developments of TARGET2 operations.

Document:

Presentation on TARGET2 operations

6. Any other business

² https://www.ecb.europa.eu/paym/intro/governance/shared/pdf/Value_dating_SEPA_Instant_Credit_Transfers_-_non-binding_AMI_-_Pay_market_best_practice.pdf