

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q2 2021	Q3 2021						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1111	-	-	-	11	-2	14.6	1120
Debt securities	5423	-	-	-	85	25	5.7	5533
Issued by euro area residents	2351	-	-	-	25	4	3.3	2381
Issued by non-euro area residents	3072	-	-	-	60	20	7.5	3152
Shares and other equity	6056	-	-	-	48	43	9.4	6147
Issued by euro area residents	1916	-	-	-	7	30	5.0	1953
Issued by non-euro area residents	4140	-	-	-	41	13	11.6	4194
Investment fund shares/units ³⁾	2742	-	-	-	52	24	7.5	2819
Issued by euro area residents	2378	-	-	-	52	8	8.7	2438
Issued by non-euro area residents	364	-	-	-	0	16	0.2	380
Non-financial assets	505	-	-	-	-1	6	3.5	510
Other assets	717	-	-	-	25	19	-12.3	760
Liabilities								
Investment fund shares/units	15263	1047	870	177	203	81	7.7	15547
Equity funds	5076	374	328	46	56	11	10.8	5143
Bond funds	3803	333	269	64	72	6	6.8	3881
Mixed funds	3684	207	134	73	77	8	6.3	3769
Real estate funds	890	26	24	2	2	15	4.8	908
Hedge funds	447	31	27	4	5	10	3.7	461
Other funds	1364	76	88	-12	-10	30	7.6	1384
of which: exchange-traded funds (ETFs)	1162	134	98	35	36	9	19.5	1207
Loans and deposits received	553	-	-	-	22	-4	6.7	571
Other liabilities	738	-	-	-	-6	38	-10.9	770
Total	16554	-	-	-	220	115	6.7	16888
Money market funds								
Assets								
Deposits and loan claims	340	-	-	-	-4	2	-16.7	338
Debt securities	1002	-	-	-	-20	8	-0.8	991
Issued by euro area residents	458	-	-	-	12	2	-5.6	472
Issued by non-euro area residents	544	-	-	-	-32	6	4.2	519
Shares and other equity	1	-	-	-	0	0	21.7	0
Money market fund shares/units	21	-	-	-	2	0	-8.6	23
Other assets	14	-	-	-	-1	0	-16.1	12
Liabilities								
Money market fund shares/units	1342	-	-	-	-12	11	-4.9	1340
Loans and deposits received	1	-	-	-	-1	0	88.0	1
Other liabilities	35	-	-	-	-11	0	-31.9	24
Total	1378	-	-	-	-23	11	-5.5	1365

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares