

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

247th MEETING  
BASLE, TUESDAY 10th JULY 1990 AT 9.30 a.m. (1)

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Agenda

- I. Approval of the minutes of the 246th meeting.
- II. Appointment of the chairmen of the sub-committees (2).
- III. Monitoring of economic and monetary developments and policies in the EEC based on:
  - Preparation by the "Dalgaard Group" and discussion by the Committee of Alternates;
  - Statistical charts and tables(3).
- IV. Adoption of the Committee's report to the EEC Ministers of Finance on developments on the foreign exchange markets of the nineteen countries participating in the concertation procedure during June and the first few days of July 1990.
- V. Examination of Report No. 38 prepared by the group of experts chaired by M. Raymond on current monetary policies in EEC member countries (4).
- VI. Common framework for the monitoring of monetary policies (5).
- VII. Draft statute of the European Central Bank System (6).
- VIII. Exchange of views on the British suggestions concerning institutional progression beyond Stage One (7).
- IX. Other matters falling within the competence of the Committee.
- X. Date and place of next meeting.

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- (1) The meeting is expected to continue in the afternoon until approximately 5 p.m.
  - (2) In accordance with Article 8 of the Committee's Rules of Procedure.

- (3) These documents (charts, "concertation tables" and Monthly Statistical Series) will be prepared by the Secretariat and will be ready for the Governors in Basle.
- (4) The report was circulated on 29th June 1990.
- (5) M. Rey will make a brief oral report on the discussions in the Committee of Alternates.
- (6) On the basis of work presently prepared by the Committee of Alternates (introductory report on the legal foundations of the ECBS accompanied by a draft statute).
- (7) See the letter from Governor Leigh-Pemberton dated 20th June 1990.