

1. General Information

CR Raised by: T2S Project Team

Institute: ECB

Date Raised: 04/05/09

Change Request Title: Query & reporting of cash postings on T2S dedicated cash accounts

CR Ref.: T2S URD 198

Change Request Classification: Substance
(*Typo, Consistency, Clarification, Substance*)

Status: Approved by the AG

Change Type: New Requirement, Modification
(*New Requirement/Modification/Deletion*)

Requestor Category: T2S Project Team
(*User, 4CB, ECB T2S Project Team*)

Chapter Number/Annex Number: Chapter 14, Chapter 13

Req No: T2S.14.861, T2S.13.270

Priority (S,H,M,L): M

Proposed Implementation Date/Release: Version 4.2

Description of Requested Change:

The URD must include a requirement to query & report on cash postings on a T2S dedicated cash account.

Reason for Change / Expected Benefits / Business Case:

The purpose of this CR is to close a functional gap in URD concerning the requirement to enable T2S Actors to query postings on T2S dedicated cash accounts and to clarify the functional requirement concerning the capability of T2S Actors to subscribe to account statements for their T2S dedicated cash accounts.

Submitted Annexes / Related Documents:

Proposed wording for the Change Request:

1. Specification of new requirement T2S.14.861:

T2S shall allow T2S Actors in their role as NCBs, payment banks and settlement banks to query postings on T2S dedicated cash accounts that are within their sphere of responsibility.

The query shall support the following selection criteria:

- a specific T2S Actor (NCB, settlement bank or payment bank);
- a specific T2S settlement currency;
- a specific T2S dedicated cash account;
- a specific date;
- and from a specific time.

The query shall return the following information:

- T2S Actor (NCB, settlement bank or payment bank);
- T2S settlement currency;
- T2S dedicated cash account;
- Amount;
- debit / credit indicator;
- statement number / sequence number (if already available and generated);
- unique identifier of the posting;
- instructing party reference;
- transaction reference of the underlying transaction which generated the posting which may be
 - a settlement instruction (including corporate actions, auto-collateralisation, reimbursement, realignment, etc.)
 - a liquidity transfer;
- and date and time of posting.

Additional query requirements:

1. One of the following attributes is mandatory when querying:
 - o T2S Actor (NCB, settlement bank or payment bank);
 - o T2S settlement currency
 - o or a T2S dedicated cash account.
2. If the query parameters do not include a date, then the query will assume the current day.
3. If the query parameters specify a time, then the query will provide all postings made as of and after the specified time. If the time is not specified, then the query shall assume 00:00 as the default
4. If the query specifies a T2S Actor and neither a T2S dedicated cash account nor T2S settlement currency, then the query will provide the postings on all of the actor's T2S dedicated cash accounts.
5. If the query specifies a T2S Actor and a T2S settlement currency, then the query will provide the postings on all of the actor's T2S dedicated cash accounts operated in the specified currency.
6. If the query specifies a T2S dedicated cash account, then the query will return all postings on the specified dedicated cash account only.

2. The requirement T2S.13.270 is to be modified as below

~~Statement of End-of-day balance~~ Statement of accounts at end-of-day:

Reference Id	T2S.13.270
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~~T2S shall transmit information on the cash position of a party at the end of the settlement day, to include start-of-day balance, end-of-day balance and movements. This report should be based on an event (e.g. end-of-day).~~

T2S shall allow T2S Actors in their role as NCBs, payment banks and settlement banks to subscribe to end-of-day statement of account for their T2S dedicated cash accounts.

The report shall return the following information:

- T2S Actor (NCB, settlement bank or payment bank);
- currency;
- T2S dedicated cash account;
- opening balance at start-of-day;
- Amount;
- debit / credit indicator;
- statement number / sequence number;
- unique identifier of the posting;
- instructing party reference;
- transaction reference of the underlying transaction which generated the posting which may be
 - o a settlement instruction (including corporate actions, auto-collateralisation, reimbursement, realignment, etc.)
 - o a liquidity transfer;
- and date and time of posting;
- end closing balance at end-of-day.

Outcome of meetings:

* SG Meeting of 28 May 2009:

Recommendation to the AG: Approval

* AG meeting on 15 June 2009

Approval of SG recommendation