General Information (Origin of Request)		
☐ User Requirements (URD) ⊠ Other User Functional or Technical Documentation (SYS)		
Request raised by: Clearstream	**Institute:** CSD	**Date raised:** 23/06/2016
Request title: Additional validation rules for SAC-DCA links		**Request ref. no:** T2S 0619 SYS
Request type: Common	**Urgency:** High	
1. Legal/business importance parameter: Medium	**2. Market implementation efforts parameter:** Low	
3. Operational/Technical risk parameter: Low	**4. Financial impact parameter:** Medium	
Requestor Category: CSD	**Status:** Withdrawn	

Reason for change / expected benefits / business case:

When setting up SAC-DCA links, certain validations are applied to ensure the linked account exists, and is open during the validity period of the SAC-DCA link:

- DAC3030: When performing a CMB Securities Account Link create request, the Securities Account specified must refer to an existing, active and not closed Securities Account in T2S.
- DAC3206: When performing a CMB Securities Account Link create request, the Valid From specified must be greater than or equal to the Opening Date of the relevant Securities Account.
- DAC3208: When performing a CMB Securities Account Link create request, the Valid From specified must be less than or equal to the Closing Date of the relevant Securities Account.
- DAC3209: When performing a CMB Securities Account Link create request, the Valid To specified must be less than or equal to the Closing Date of the relevant Securities Account.

However, no such consistency checks are applied for the DCA within the link.

As a result, a SAC-DCA link might refer to DCAs which are, e.g., already closed. This will lead to unexpected rejections of DVP settlement instructions if they refer to a SAC with a link to a non-existing or closed DCA.

To avoid those cases, similar consistency checks should also be applied on DCA level.

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Description of the requested change:

When setting up SAC-DCA links, validations should be implemented that ensure the linked DCA exists, and is open during the validity period of the SAC-DCA link:

- DAC3031: When performing a CMB Securities Account Link create request, the DCA specified must refer to an existing, active and not closed DCA in T2S.
- DAC3216: When performing a CMB Securities Account Link create request, the Valid From specified must be greater than or equal to the Opening Date of the relevant DCA.
- DAC3218: When performing a CMB Securities Account Link create request, the Valid From specified must be less than or equal to the Closing Date of the relevant Securities DCA.
- DAC3219: When performing a CMB Securities Account Link create request, the Valid To specified must be less than or equal to the Closing Date of the relevant DCA.

The new rules must be applied to the reda.049 message, as well as to the corresponding GUI screen.

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High level description of Impact:

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Submitted annexes / related documents:

None

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Proposed wording for the Change request:

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Outcome/Decisions:

* CRG meeting on 6/7 July 2016: The CRG decided to put the Change Request on hold

* CRG on 17 October 2016: During the written procedure from 10 - 17 October 2016, the CRG recommended to launch the preliminary assessment on the Change Request from 24 October 2016 to 15 November 2016 (batch 2).

* OMG on 08 November 2016: During a written procedure from 28 October - 08 November 2016, the Operations Managers Group did not identify any blocking operational impact of the Change Request.

* CRG telco on 16 November 2016: The CRG took note of the T2S functionalities/modules impacted by the Change Request following the 4CB preliminary assessment.

* On 8 January 2019: This Change Request was withdrawn by its initiator.

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Preliminary assessment:

- **Impacted functionality / module:** SDMG

No further functional, technical and risk related issues have been identified beyond the elements already described in the Change Request.