



EUROPEAN CENTRAL BANK

EUROSYSTEM

Update on TIPS Operations



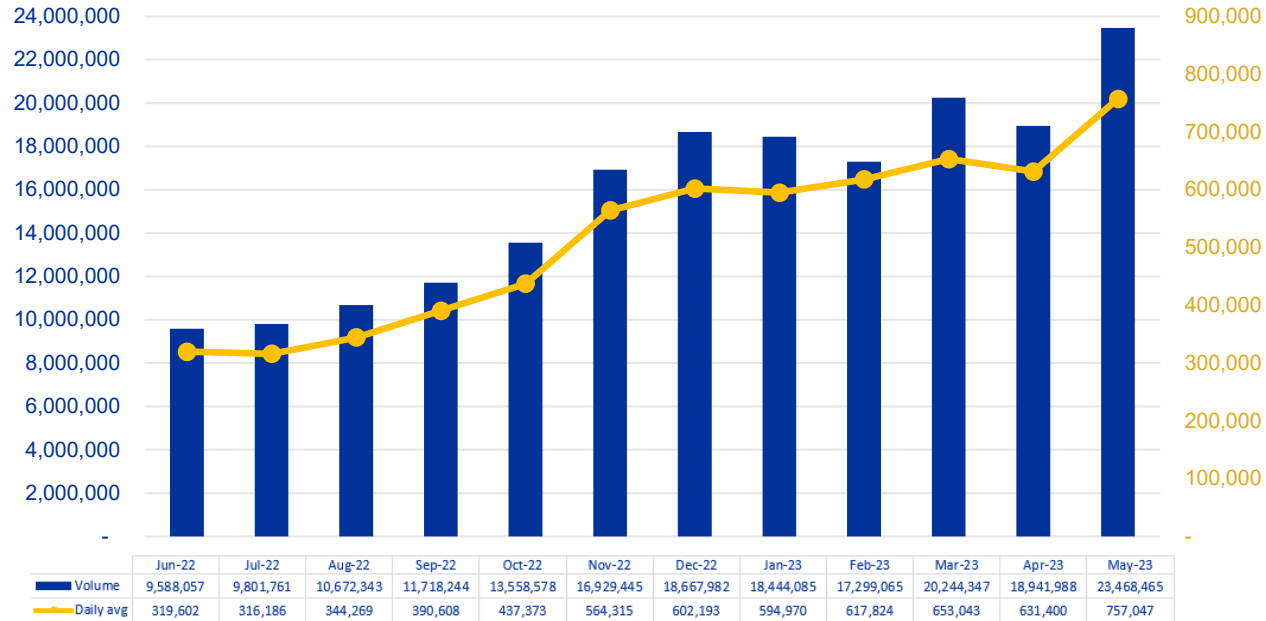
**TIPS-CG meeting
5 July 2023**

DG-MIP/MIM

TIPS traffic evolution

Volume of Instant Payment Transactions settled per month⁽¹⁾

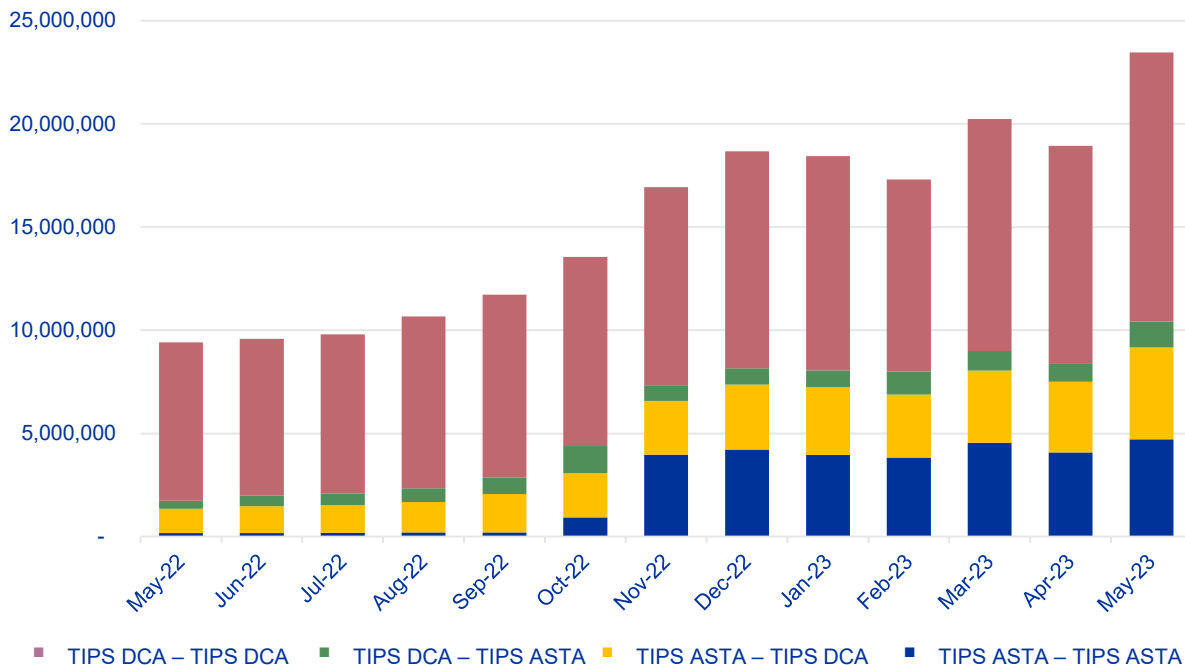
(left-hand scale: Monthly totals; right-hand scale: Daily average on calendar days)



May 2023 - only DCA holders
TOP 3 MARKETS
 Slovakia, Italy, and Germany

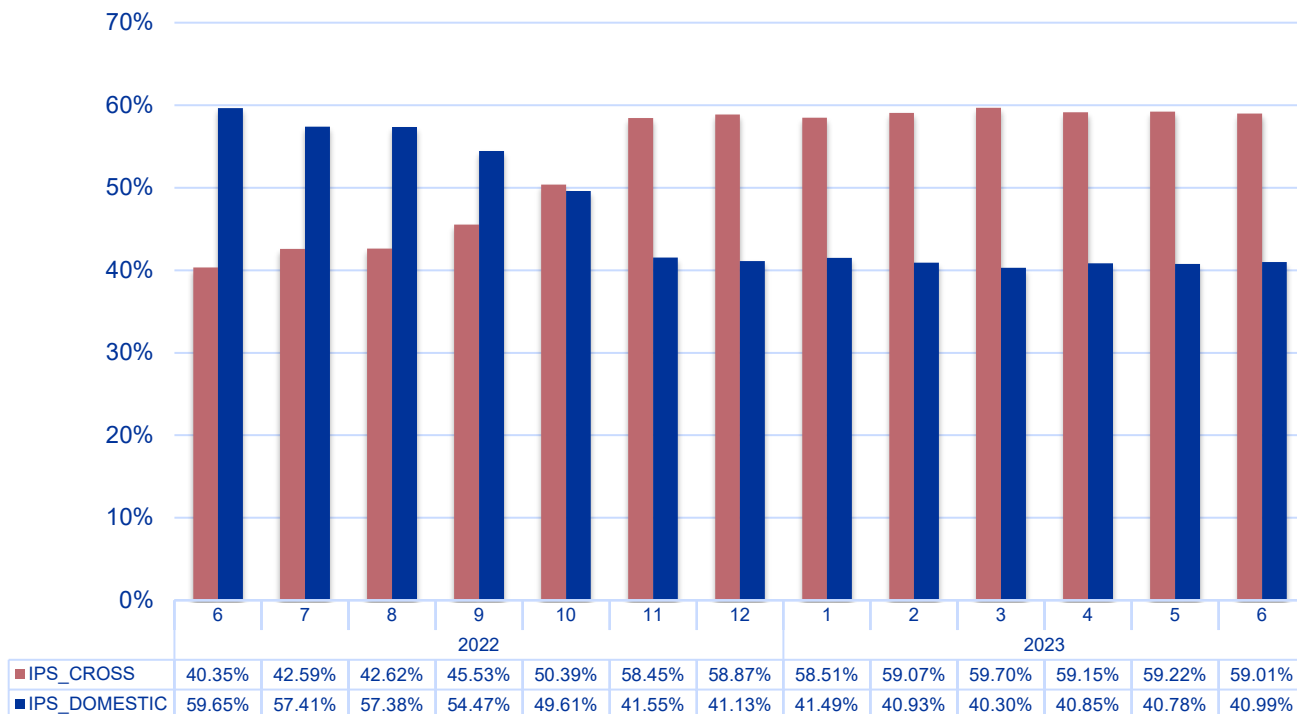
⁽¹⁾Recalls (settled) are excluded from the calculation of this statistic.

TIPS traffic evolution



- The contribution of **TIPS DCA – TIPS DCA** transactions remains **stable** at the level of **56%** of the overall TIPS traffic.
- **Traffic between TIPS ASTA** remains **stable** since November 2022 at around **20%**.
- Traffic between **TIPS ASTA and TIPS DCA** is at the level of **24%** in May 2023.

Cross-border and domestic traffic in TIPS



- **Cross-border:** instant payment transactions where the account owner BIC of the account credited belongs to a different National Central Banks than the account owner BIC of the cash debited.
- The **share of cross-border traffic remains** at around **59%**

TIPS planned downtime



TIPS planned downtime on Saturday 15 July in PROD

- **Reason:** the activity is related to the RACE project for assuring TIPS GUI resiliency enhancements in TIPS.
- **Expected start and end times of the downtime:** the activity may cause outage only of the U2A connection between 10:00 and 13:00 CET.
- **Expected impact on the service:** TIPS GUI unavailability only. A2A traffic is not impacted.
- **All participants informed** via the TIPS-CG, via NCBs.
- **On the day notifications will be shared** via the TIPS Email Notification Tool and via the publication on the ECB website.

Questions



Thank you for your attention!



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ECB: market infrastructure and payments

