

9 September 2021

TIPS NECSG Meeting

8 September 2021

DRAFT RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *A representative from Danmarks Nationalbank attended the meeting as observer, upon invitation by the Chairperson.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *The Riksbank updated the TIPS NECSG on the RIX-Inst project activities, highlighting that onboarding meetings with the Swedish community are held preparing for the participants' readiness.*
- *The main achievements in the previous months consisted in the completion of the Terms and Conditions for the Swedish community and the establishment of the successful connection between the testing environments of the Swedish RTGS system and TIPS.*

2.2 Protective Security Instruction

Resolution

- *The Riksbank reported that the verification of the Protective Security Instruction - the report provided to Riksbank as per Schedule 9, Section 5.2, of the TIPS Currency Participation Agreement (CPA) - is ongoing.*

2.3 Denmark's onboarding

Resolution

- *The Danmarks Nationalbank informed that their onboarding activities are progressing according to plan, with the initiating phase having been finalised.*

3. INVESTIGATION ON CROSS-CURRENCY INSTANT PAYMENTS IN TIPS

Resolution

- *The ECB updated the TIPS NECSG that the work ahead is currently planned, informing that the MIPC will be approached on the topic and that at a later stage a Change Request will be drafted.*
- *The TIPS NECSG considered the importance of the communication with the community, to explain the cross-currency instant payment service and to seek understanding of the interest. The participants took note that the topic would be brought to the AMI-Pay in December 2021.*

4. MESSAGES FROM THE NECSG TO THE MIB

Resolution

- *The TIPS NECSG considered the agenda of the MIB 14/15 September 2021 meeting, deciding that no specific message would be provided to the MIB or other groups of the TIPS governance.*

5. Any Other Business

Resolution

- *N/A.*