



6 May 2022

TIPS NECSG Meeting

4 April 2022

FINAL RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *Upon invitation by the Chairperson, a representative from Danmarks Nationalbank was present as observer.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *Riksbank representatives informed on the status of the RIX-Inst project, also covering the readiness monitoring of the Swedish community.*

2.2 Denmark's onboarding

Resolution

- *The representative from Danmarks Nationalbank updated the TIPS-NECSG on the status of the Danish market onboarding to TIPS, with the outcome of the Feasibility Assessment being communicated to the MIB.*

2.3 Norway's onboarding

Resolution

- *The TIPS NECSG took note of the status of activities towards the potential onboarding of the Norwegian community.*

3. TIPS ROADMAP

Resolution

- *Representatives from Banca d'Italia and the ECB informed the TIPS NECSG about an updated TIPS Roadmap proposal for the MIB, reflecting an overview of the mandatory change requests and strategic initiatives, the outcome of the yearly business value assignment exercise conducted by the TIPS Consultative Group, and a proposal for the guiding principles for a balanced approach to release scoping.*
- *The TIPS NECSG took note of the information provided and in particular regarding the market consultations on the initiative for the cross-currency settlement in TIPS.*

4. MESSAGES FROM THE TIPS NECSG TO THE MIB

Resolution

- *The members of the TIPS NECSG considered the agenda of the MIB 6/7 April 2022 meeting, concluding not to provide any specific communication to the MIB.*

5. Any Other Business

Resolution

- *N/A.*