



EUROPEAN CENTRAL BANK

m-Payments

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1. General objectives for innovation

The Lisbon Agenda:

- promoting growth and employment in Europe
- integration and consolidation will strengthen the competitiveness of Europe's financial sector
- strong suppliers will make a significant contribution to a competitive and dynamic Europe by 2010

1. General objectives for innovation

Europe must aim higher by:

- **taking full advantage of new technologies**
- **learning from the European regions with cutting edge technology**
- **finding ways to motivate early movers**

2. From SEPA to eSEPA

SEPA: 3 payment instruments



Paper & electronic initiation

eSEPA: SEPA +
Value-added services



electronic initiation

2. From SEPA to eSEPA

- **What are electronic payments?**
 - ✓ **Electronic initiation and settlement**
- **What are value-added services?**
 - ✓ **Services before and after payment**

3. Next steps to eSEPA

Combining electronic payments and value-added services:

- **3 SEPA payment instruments and the SEPA infrastructure**
- **Value-added services**
(e.g. e-invoicing, e-reconciliation and credit advice)

3. Next steps to eSEPA

Defining standards?

SEPA:

- BIC, IBAN and UNIFI ISO 20022 XML

eSEPA:

- Focus on standards for value-added services
 - ✓ identify a payment through the payment process
 - invoice, settlement, reconciliation –

Conclusion

Make Europe more competitive:

- ✓ **expand the use of value-added services**

Better cooperation between the different stakeholders needs to be established to

- ✓ **secure common standards for value-added services**
- ✓ **secure the use of any electronic device for payment initiation and confirmation**