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Panelna razprava

Gertrude Tumpel-Gugerell
Članica Izvršilnega odbora
Evropska centralna banka

Ljubljana, 15. januar 2007



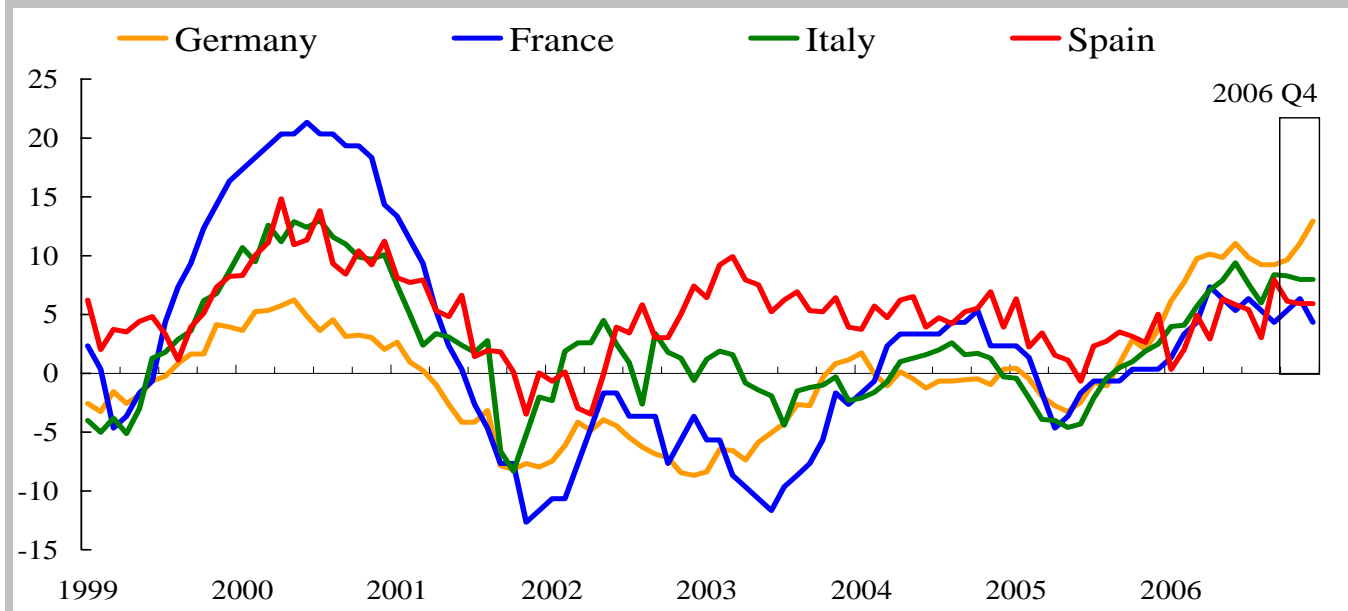
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Gospodarska klima v euroobmočju

National business confidence across major euro area countries

(deviation from long term average)

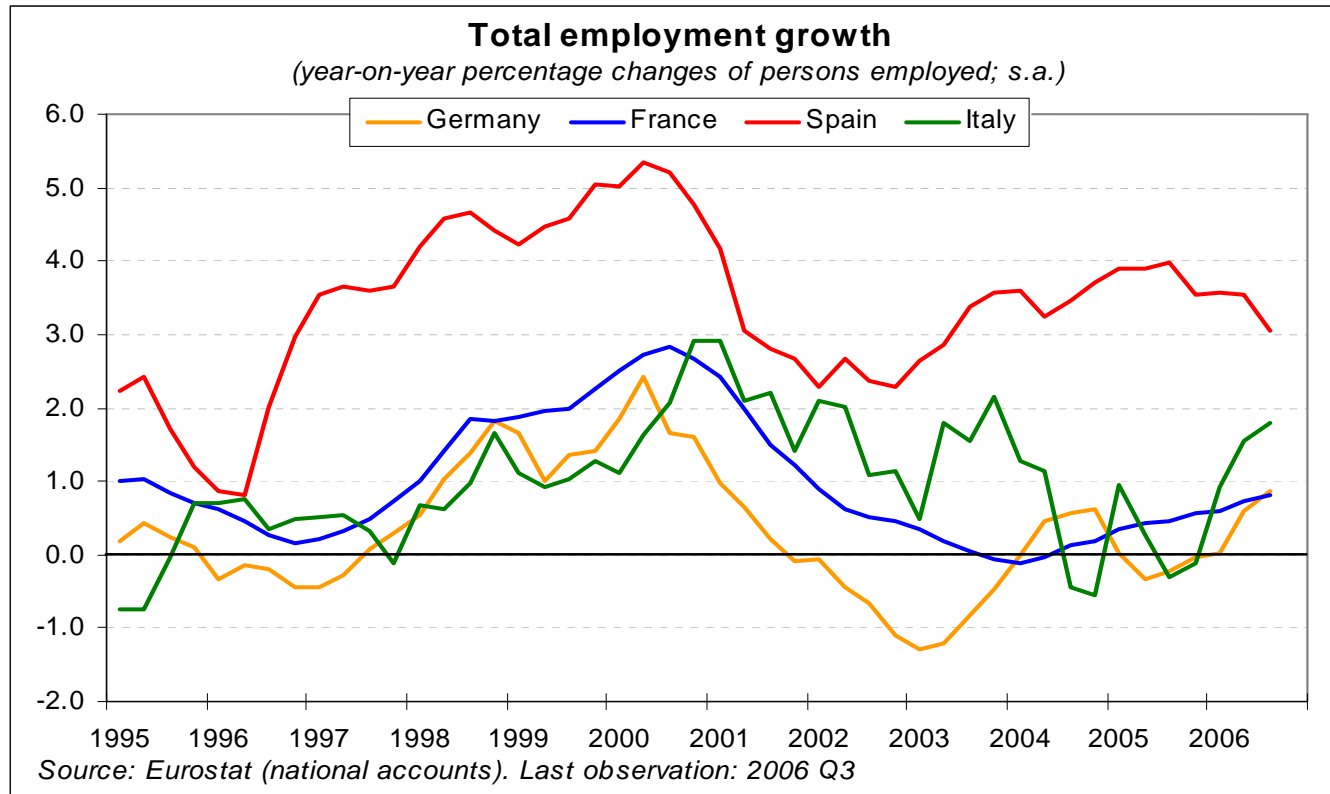


Sources: IFO: Overall business climate; INSEE: Overall business climate; ISAE: Business industrial confidence; European Commission: Industrial confidence indicator (ES); Monthly data up to Dec 2006.

Note: Data shown are calculated as deviations from the average over the period since Jan. 1985



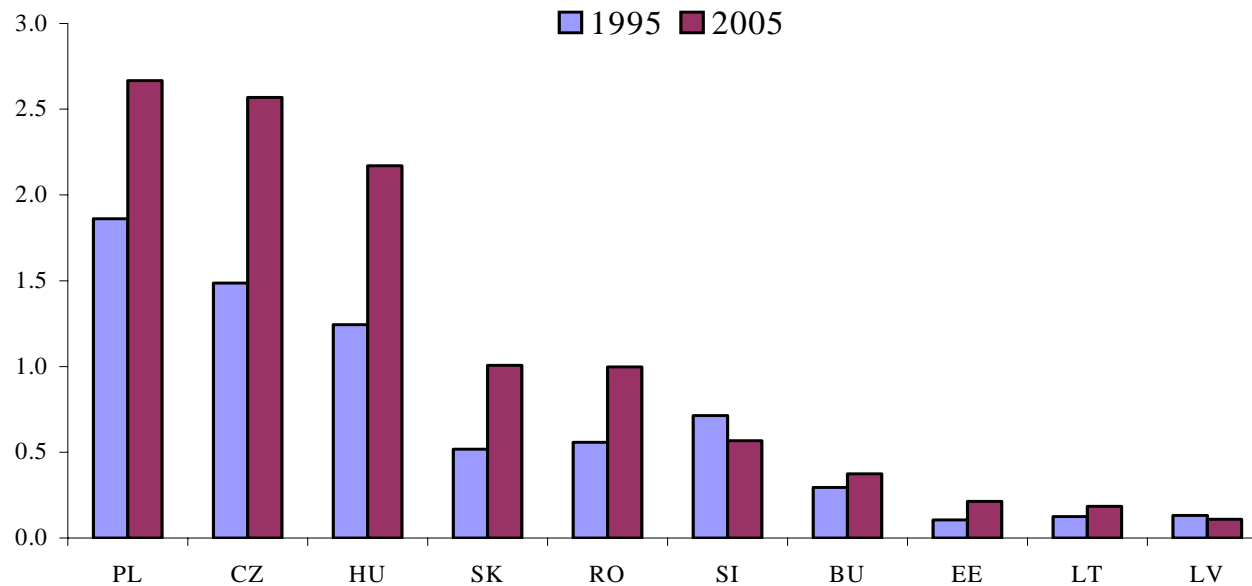
Rast zaposlenosti v euroobmočju



Trgovinska povezanost se je močno okrepila: pogled z vidika euroobmočja

Trade integration

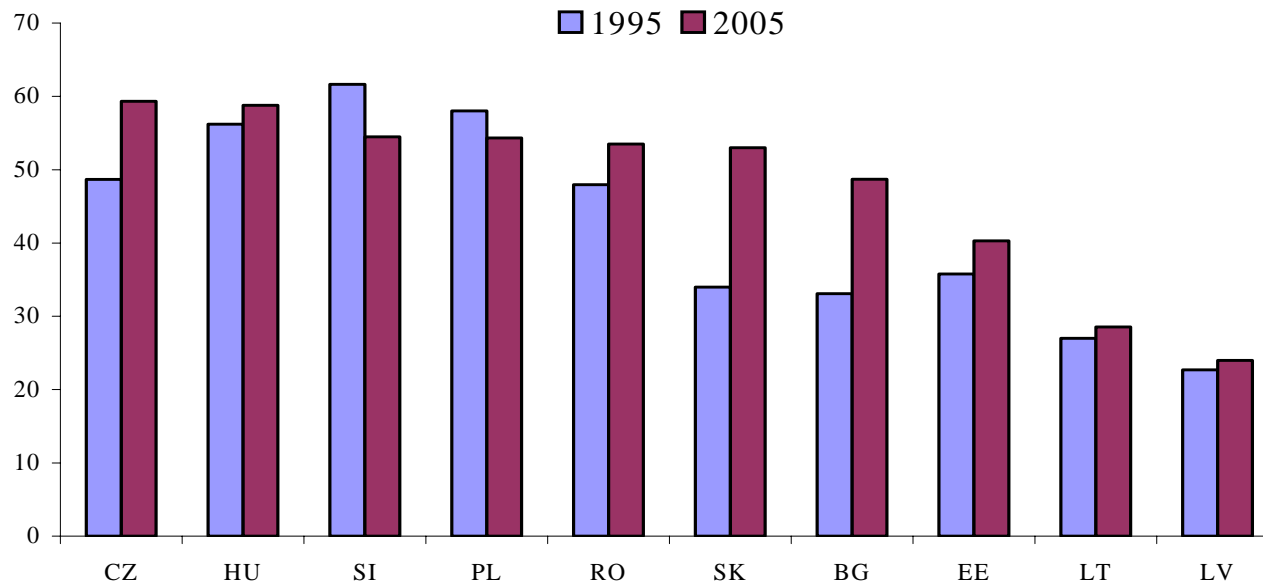
(exports to euro area as a share of extra-euro area imports in %)



Trgovinska povezanost se je močno okrepila: pogled z vidika novih držav članic

Trade integration

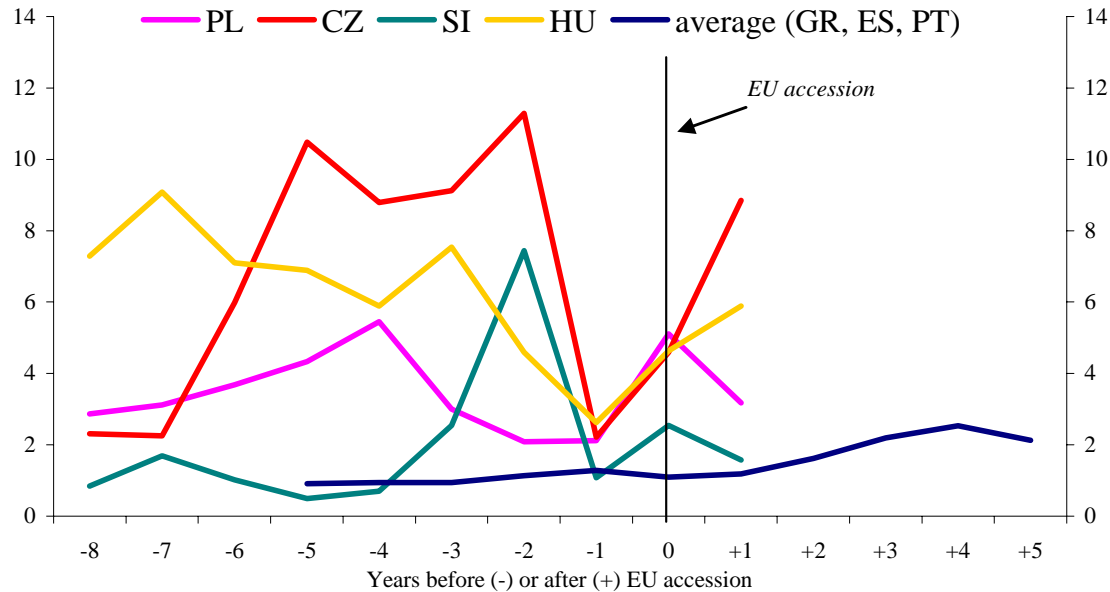
(exports to euro area as a share of total exports in %)



Tokovi neposrednih tujih investicij so se povečali

Inflows of Foreign Direct Investment

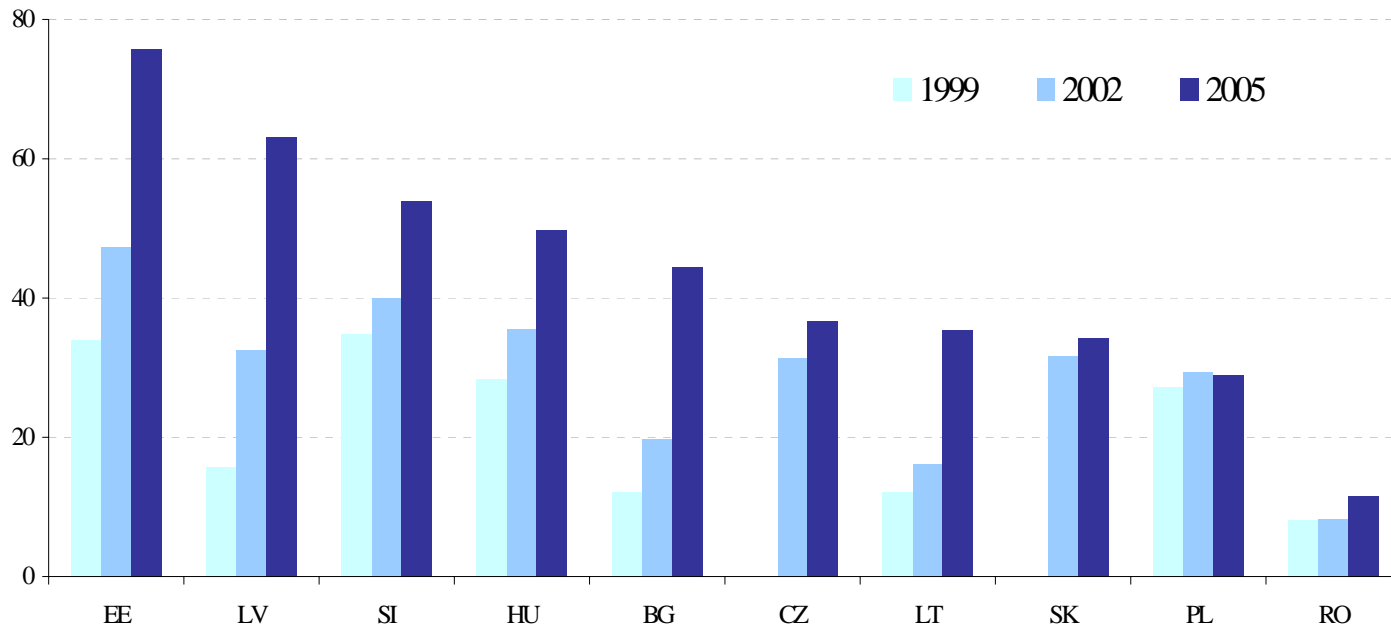
(in % of GDP)



Močna rast kreditov zasebnemu sektorju

Credit to the private sector

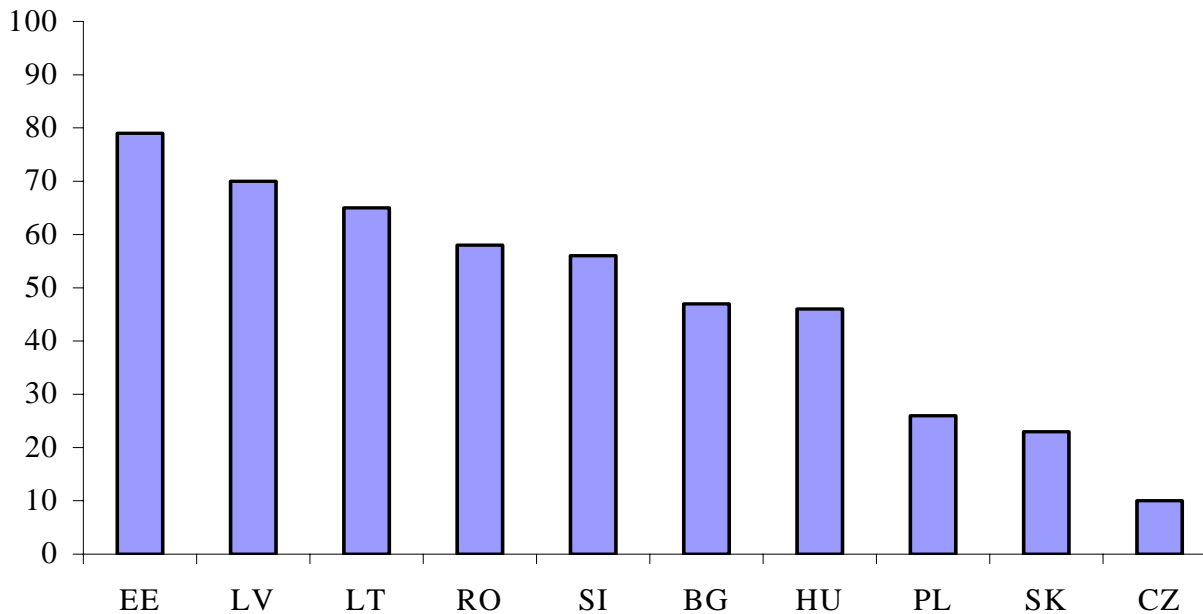
(stocks, % of GDP)



Devizno kreditiranje je v nekaterih državah visoko

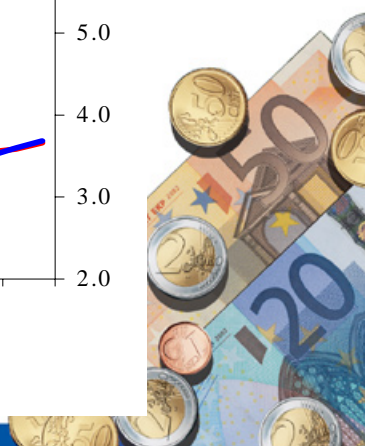
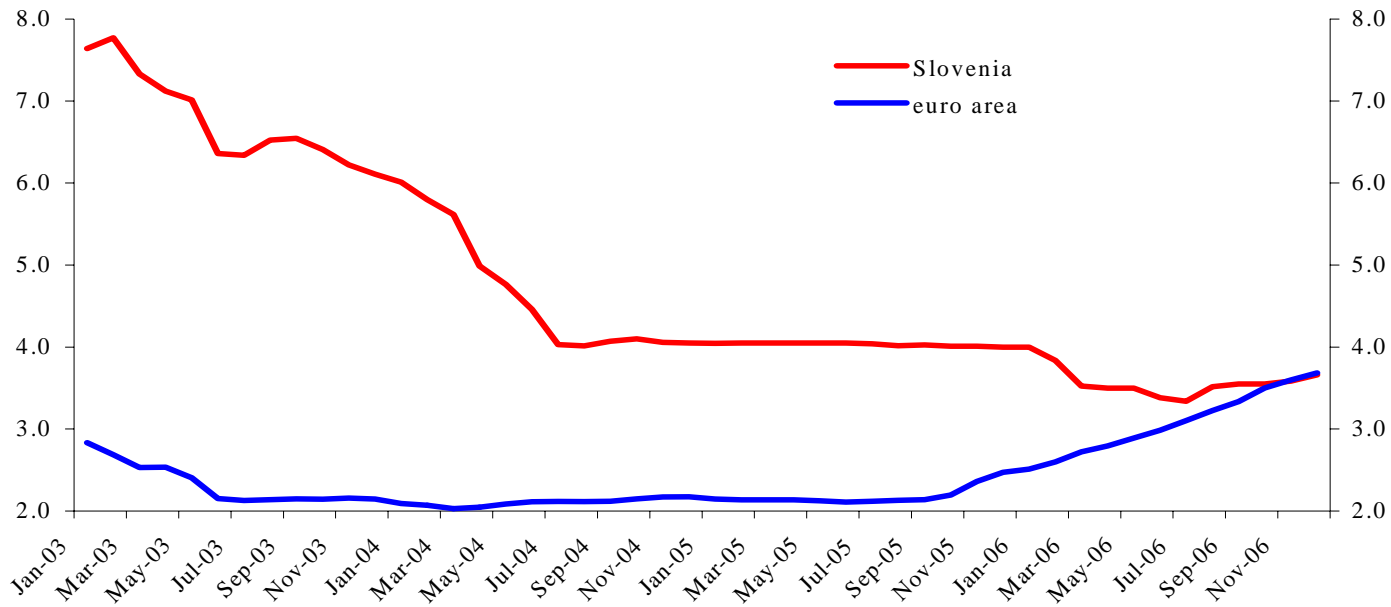
Foreign currency loans

(% of total loans outstanding to households and non-financial companies, end-2005)



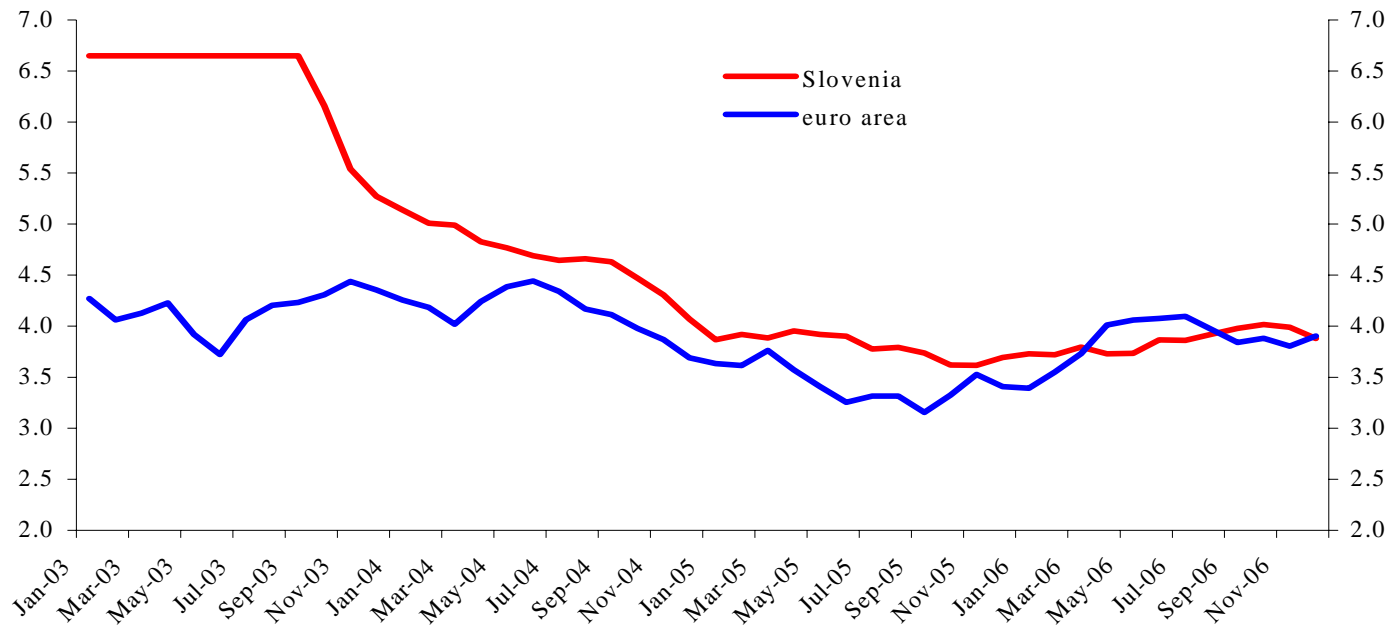
Slovenija: približevanje obrestnih mer - kratkoročne obrestne mere

Three-month money market interest rates
(% per annum)



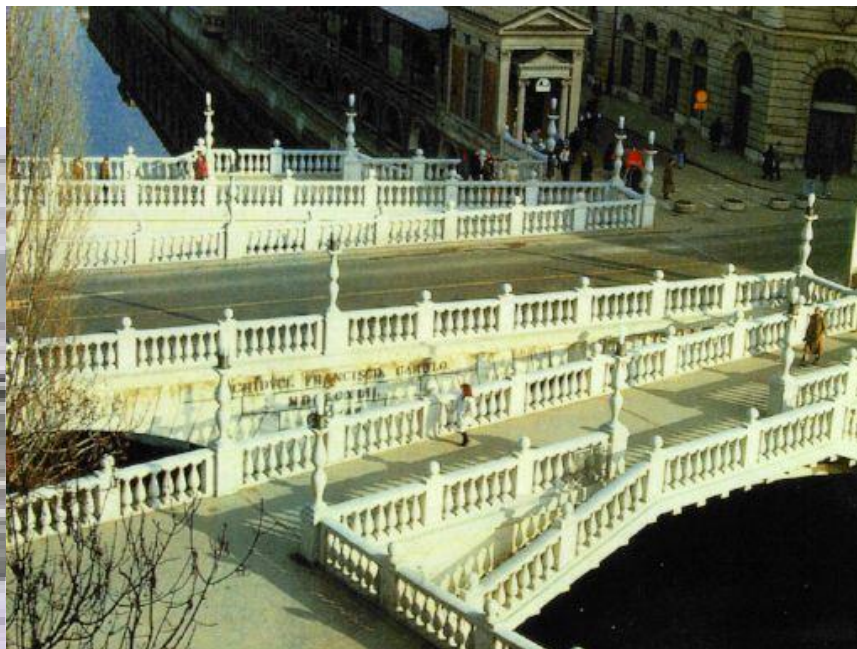
Slovenija: približevanje obrestnih mer - dolgoročne obrestne mere

Ten-year government bond yields
 (% per annum)



Čestitke Sloveniji!

Mostovi v Evropi...



...za Evropo!





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Hvala za vašo pozornost!



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