



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

11 July 2018

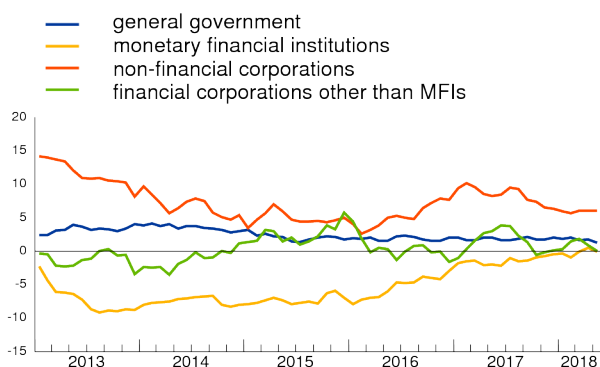
Euro Area Securities Issues Statistics: May 2018

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents decreased from 1.5% in April 2018 to 1.0% in May.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.4% in May 2018, compared with 1.3% in April.

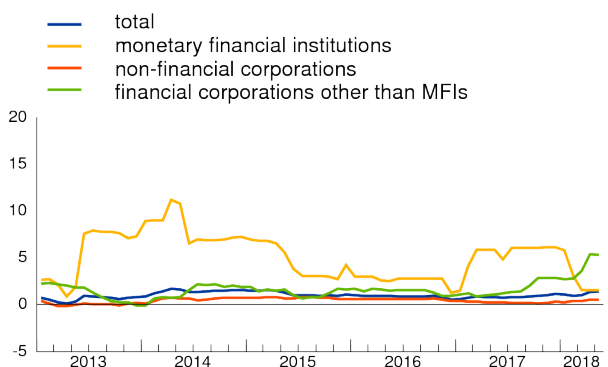
Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 576.2 billion in May 2018. [Redemptions](#) amounted to EUR 554.6 billion and [net issues](#) to EUR 21.6 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents decreased from 1.5% in April 2018 to 1.0% in May.

1 Debt securities issued by euro area residents
(annual growth rates)



2 Listed shares issued by euro area residents
(annual growth rates)



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Breakdown by maturity

The annual rate of change of outstanding [short-term debt securities](#) decreased from 1.4% in April 2018 to -0.1% in May. For [long-term debt securities](#), the annual growth rate decreased from 1.6% in April 2018 to 1.1% in May. The annual growth rate of outstanding [fixed rate long-term debt securities](#) decreased from 3.1% in April 2018 to 2.5% in May. The annual rate of change of outstanding [variable rate long-term debt securities](#) decreased from -5.2% in April 2018 to -5.7% in May.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) was 6.0% in May 2018, the same as in April. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change decreased from 0.4% in April 2018 to -0.1% in May. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) decreased from 0.8% in April 2018 to 0.0% in May. For the [general government](#), this growth rate decreased from 1.7% in April 2018 to 1.2% in May.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) decreased from 7.0% in April 2018 to 5.1% in May. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) decreased from -0.5% in April 2018 to -0.8% in May.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) decreased from 1.6% in April 2018 to 1.1% in May. For [debt securities in other currencies](#), this growth rate decreased from 1.2% in April 2018 to 0.3% in May.

Listed shares

[New issuance](#) of listed shares by euro area residents totalled EUR 6.4 billion in May 2018. [Redemptions](#) amounted to EUR 2.9 billion and [net issues](#) to EUR 3.6 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.4% in May 2018, compared with 1.3% in April. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.5% in May 2018, the same as in April. For [MFIs](#), the corresponding growth rate was 1.6% in May 2018, compared with 1.5% in April. For [financial corporations other than MFIs](#), this growth rate was 5.3% in May 2018, compared with 5.4% in April.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 8,032.4 billion at the end of May 2018. Compared with EUR 7,845.6 billion at the end of May 2017, this represents an annual increase of 2.4% in the value of the stock of listed shares in May 2018, down from 5.0% in April.

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for May 2018, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 10 August 2018.