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SEPTEMBER 2010

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ABBREVIATIONS

COUNTRIES

AT	Austria	IT	Italy
BE	Belgium	LT	Lithuania
BG	Bulgaria	LU	Luxembourg
CY	Cyprus	LV	Latvia
CZ	Czech Republic	MT	Malta
DE	Germany	NL	Netherlands
DK	Denmark	PL	Poland
EE	Estonia	PT	Portugal
ES	Spain	RO	Romania
FI	Finland	SE	Sweden
FR	France	SI	Slovenia
GR	Greece	SK	Slovakia
HU	Hungary	UK	United Kingdom
IE	Ireland		

EXECUTIVE SUMMARY

This report has been prepared by the **Banking Supervision Committee (BSC)** of the European System of Central Banks (ESCB). It is based on the main findings of the annual macro-prudential analysis of EU banking sector stability. The report reviews the financial condition of the entire EU banking sector in 2009 and for large EU banks the coverage is extended to the first half of 2010. The analysis is based on supervisory and publicly available data. The report also discusses the main risks surrounding the outlook for the EU banking sector and provides an assessment of the financial soundness and shock-absorption capacity of EU banks.

THE FINANCIAL CONDITION OF EU BANKS IN 2009 AND IN THE FIRST HALF OF 2010

Bank profitability improved in the course of 2009, with the aggregate return on equity (ROE) of the EU banking sector turning slightly positive compared with an overall loss recorded one year previously. However, it remained at a very low level for all size categories of banks. Regarding country-level performances, a significant deterioration in banking sector returns was observable in a number of EU countries. This suggests that in many parts of the EU, where banks may have been less affected by the first stage of the financial crisis, bank performances deteriorated markedly against the backdrop of a recessionary macroeconomic environment.

Looking at banks' main income sources, operating profits improved significantly in 2009, mainly on account of higher net interest income and better trading results. At the same time, impairment and provisioning costs increased further, putting a significant drag on bank profitability in many countries. On the other hand, decreasing operating costs, largely on account of restructurings and enhanced cost cutting efforts, contributed to higher profits.

Against the backdrop of the recessionary macroeconomic environment in most EU countries, the deterioration in banks' asset quality

accelerated in 2009 and the coverage of non-performing loans by loss provisions fell further. However, patterns in the development of the coverage ratio varied greatly across countries, with banks in several countries recording an increase. While country-level information suggests that the increase in non-performing loans is likely to be slowing down in many parts of the EU in 2010, the decrease in coverage ratios could put some upward pressure on provisioning costs in the period ahead.

The financial condition of large EU banks continued to improve in the first half of 2010, with earnings showing a gradual recovery. As in 2009, banks' operating income was supported by the strength of net interest income, which benefited from higher lending margins and a steep yield curve. Loan loss provisions, which were a serious drag on large EU banks' profits in 2009, decreased considerably for a number of banks in the first half of 2010, thereby contributing to higher profits for many of these institutions. Some banks' performance worsened somewhat in the second quarter of 2010, however, mainly due to a decrease in trading income.

Banks' overall solvency ratios increased substantially in the course of 2009 in virtually all EU countries. The broad-based improvement was supported above all by banks' capital raising from the private sector as well as by government-assisted recapitalisations of banks and, at the same time, by the reduction of risk-weighted assets. The increase in Tier 1 capital was the most significant factor contributing to the improvement in regulatory capital ratios, closely followed by the decrease in risk-weighted assets, in particular for large banks. Information for a sample of large EU banks suggests that the improvement in capital ratios continued into the first half of 2010, supported by an increase in retained earnings as well as by further private capital raisings, and public capital injections for some banks.

BANKS' OUTLOOK AND RISKS

Regarding banks' operating environment, in the third quarter of 2009 the EU economy started to

recover from its longest and deepest recession in history. However, the recovery so far has been slow, with quite substantial differences among EU countries depending on their trade openness, the impact of the financial crisis on the financial sector, and internal and external imbalances. Notwithstanding these recent improvements in the macroeconomic environment in many EU countries, risks to banking sector stability remain.

In particular, the risks increased in the early months of 2010 with a progressive intensification of market concerns about sovereign credit risk in some euro area countries. These concerns became acute in early May, which was reflected in an abrupt deterioration of the situation in government bond markets and other financial market segments. It also led to a deterioration in most segments of banks' funding markets, including interbank markets and longer-term funding markets. This episode served to highlight the increased interdependence between sovereign creditworthiness, banking sector performance and resilience, and macroeconomic performance as a result of the financial crisis. It also raises the risk of a reoccurrence of negative feedback loops between public finances and financial systems in the period ahead.

Against this background, the EU Council and the Member States agreed to establish a comprehensive package of measures to preserve financial stability in Europe, including a European Financial Stabilisation Mechanism with total funds of up to €500 billion. In addition, the International Monetary Fund (IMF) is expected to provide at least half as much as the EU contribution through its usual facilities in line with the recent European programmes. In parallel, the Governing Council of the European Central Bank (ECB) decided to conduct interventions in the euro area secondary markets for public and private debt securities in the context of a Securities Markets Programme, to ensure depth and liquidity in those market segments that had become dysfunctional. In the wake of the implementation of these measures, market volatility was significantly contained in the short term.

Market participants' perception of systemic risk improved further in July 2010, which can be attributed, at least in part, to the publication of the results of the EU-wide stress test (see Box 2 for more details). The stress testing exercise was in general assessed to have contributed to reducing uncertainties over the potential severity of losses arising from sovereign exposures and it dispelled concerns over potential hidden losses.

Notwithstanding these recent improvements, downside risks remain, and the outlook for the EU banking sector is still surrounded by some degree of uncertainty. The main sources of risk to EU banks are discussed in more detail below.

As for household credit risk, income risks remain significant owing to expectations that unemployment could remain elevated in several EU countries for longer than initially expected. Households' balance sheets worsened further in most countries after August 2009 because of rising unemployment rates and a continuation of the fall in house prices. This led to a deterioration in households' debt servicing ability and, as a consequence, to a rise in non-performing loan ratios. Looking ahead, the outlook for household sector credit risk remains challenging owing to the sluggish economic recovery, the rising or still elevated unemployment in several countries, the tightness of credit conditions and, in some countries, the further decline in house prices. Hence, banks are likely to be faced with further losses on their household lending portfolios, especially on consumer loans.

Risks arising from the corporate sector seem to have declined somewhat since the publication of the 2009 report on EU banking sector stability, although they remain substantial. Profitability has improved slightly and could improve further over the next six months, giving firms the means to decrease their high indebtedness. Corporate insolvencies are expected to rise further, albeit moderately, during the next few months, and expected default frequencies have fallen to levels last seen around the second half of 2008, although they remain above pre-crisis levels. Credit conditions for non-financial firms

remain tight, especially for small and medium-sized enterprises (SMEs). Should the economic recovery be weaker than currently projected, this could increase the risk of further losses for banks stemming from their exposures to the corporate sector, especially in those countries that are already facing market pressure. However, the results of the EU-wide stress test suggest that most EU banks have sufficient loss absorption capacity even under a severe adverse scenario.

Turning to funding liquidity risks, conditions have tended to improve in most segments of the funding markets for much of the past 12 months. This improvement came to an abrupt halt in early May 2010, as both the cost and availability of bank funding were adversely affected by the intensification of market concerns about sovereign risks in the euro area. However, funding conditions started to improve again in July, as is illustrated, for instance, by the tightening of spreads on unsecured senior bonds. Nevertheless, conditions in both short and long-term funding markets were still far from normal in August 2010, and funding challenges for some banks remained substantial. Looking ahead, one area of concern is the risk of bank bond issuance being crowded out as a result of the significant increase in financing needs of several EU governments in the period ahead. In addition, banks may also face the prospect of higher funding costs owing to the need to term out their funding and because of increasing competitive pressures in markets for retail deposits. Moreover, the continued reliance of some banks on central bank refinancing facilities remains a source of concern.

Regarding market-related risks, one area of concern relates to yield curve carry trades, which involve borrowing at low short-term interest rates and investing the funds in higher-yielding long-term debt securities (mainly government bonds). Banks' willingness to take on such carry trade positions may have increased owing to the market conditions prevailing over the last year (i.e. steep yield curves). This in turn could have rendered the banks involved in such carry trades more vulnerable to unexpected changes either in funding costs or in the market value of the long

positions. Another source of interest rate risk for banks relates to the possibility of a flattening in the yield curve. Under such a scenario, banks could face the risk of reduced margins from maturity transformation activities. However, the particular risks associated with interest income are likely to be institution-specific, depending on portfolio compositions, maturity structures and business models.

Forward-looking market-based indicators showed a deterioration in the outlook for the EU banking sector until June 2010. An overall increase in the systemic risk indicator could be attributed to fears over growing fiscal imbalances in some euro area countries as well as to the possible implications for sovereign credit risk on EU banks' balance sheets and also the impact on banks' funding costs. More recently, uncertainties about banks' exposure to sovereign risk have been reduced thanks to detailed disclosures by banks on these exposures, which helped improve market participants' perception of the prospects of the EU banking sector and systemic risk. Nevertheless, some challenges remain, as is indicated by the still elevated levels of credit risk-based indicators.

Overall, despite the more recent improvements in market sentiment regarding the prospects of the EU banking sector, the risk outlook is still surrounded by some degree of uncertainty. In particular, in view of a subdued outlook for banking sector profitability and persisting funding pressures in some segments of the sector, the possibility both of a setback in the recent recovery in profitability and of an adverse effect on the supply of credit to the economy remain important risks. At the same time, the aggregate results of the EU-wide stress test seem to suggest that EU banks have, overall, sufficient loss absorption capacity for possible further shocks. Furthermore, the commitment by national authorities to monitor capital raising plans by the weakest banks and the outstanding government commitments to support banking sectors where market resources are not available provide an additional buffer of resilience for the European banking system.

I INTRODUCTION

The report reviews the recent performance of EU banks, identifies the main sources of potential risks to their stability and assesses banks' ability to withstand adverse disturbances. It should be noted that the materialisation of the key sources of risk identified should not necessarily be seen as the most probable prospect; they should rather be seen as potential and plausible downside risks for banks.

The analysis in the report draws upon a number of sources. The review of EU banks' performance in 2009 is based on the consolidated banking data (CBD) collected annually by the BSC. These data cover nearly the entire EU banking sector and are among the timeliest of comparable data collected by national authorities (see Box 3 in the Statistical Annex). The assessment of EU banks' financial condition in the first half of 2010 draws on publicly available data for a sample of large EU banks. The selection of the institutions for this analysis is in line with the approach used for the CBD (see Box 3).

The report is structured as follows. Section 2 discusses the major developments affecting the financial condition of EU banks in 2009 and in the first half of 2010. Section 3 introduces and discusses the major sources of risk faced by EU banks, covering credit, funding liquidity and market risks. Section 4 presents a forward-looking analysis based on various types of quantitative market indicator, with a special focus on the most recent events. The report concludes with an overall assessment of the stability of the EU banking sector.

It should be noted that the EU banking sector stability report 2010 was finalised before the agreement on the Basel III framework.

Consequently, these regulatory developments are not discussed in the report.

2 EU BANKS' PERFORMANCE IN 2009 AND IN THE FIRST HALF OF 2010

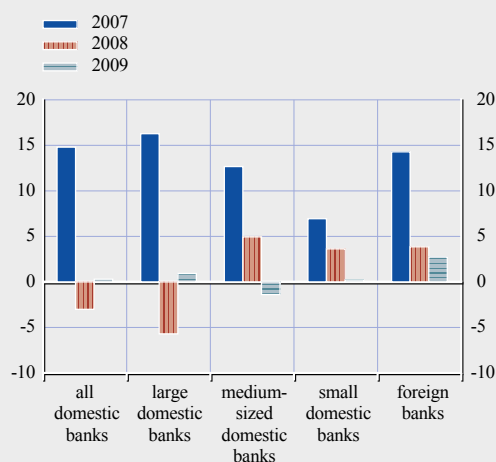
PROFITABILITY

After falling into negative territory in 2008, the aggregate ROE of the EU banking sector turned slightly positive in 2009, although it was still at a very low level. Banks' performance was weak in all size categories, with medium-sized banks recording the weakest performance (see Chart 2.1).

A slightly different picture of profitability trends emerges from the distribution of country-level ROE figures in that both the minimum-maximum range and the inter-quartile distribution of country-level ROEs shifted downwards. The dispersion of banking sector performances across EU countries remained

Chart 2.1 Return on equity of EU banks

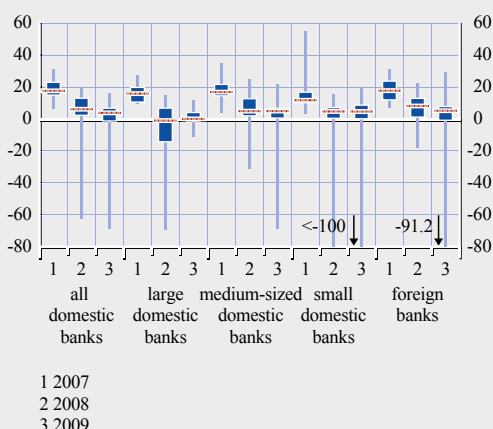
(all domestic banks and foreign banks; percentages)



Source: BSC.

Chart 2.2 Dispersion of country-level ROEs in the EU

(all domestic banks; minimum, maximum, inter-quartile range and median of country values; percentages)



Source: BSC.

wide in 2009, although it significantly decreased for large banks (see Chart 2.2). This suggests that in a number of EU countries, where banks may have been less affected by the first stage of the recent financial crisis, bank performances deteriorated markedly against the backdrop of a recessionary macroeconomic environment. The profitability of the banking sectors in some countries dropped dramatically or turned negative, mainly driven by a sharp deterioration in the quality of loan portfolios.

For the EU banking sector as a whole, operating profits, as a percentage of total assets, improved significantly mainly on account of higher net interest income and the improvement in trading results. At the same time, impairment costs increased further in 2009 putting a significant drag on bank profitability in many countries.

Box I

THE FINANCIAL CONDITION OF LARGE EU BANKS IN THE FIRST HALF OF 2010

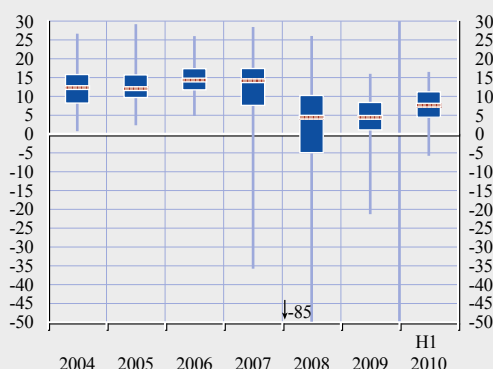
The financial condition of large EU banks continued to improve in the first half of 2010, with earnings showing a gradual recovery, as illustrated by the upward shift of the distribution of ROE for a sample of large banks (see Chart A). Furthermore, the degree of dispersion across banks in the sample narrowed further, although some institutions recorded very low profits, mainly owing to a decrease in trading income.

As in 2009, banks' operating income continued to be supported by the strength of net interest income, which benefited from higher lending margins and a steep yield curve (see Chart B). Some banks may have also benefited from carry trade strategies, involving borrowing at low short-term rates and investing in higher-yielding long-term instruments. It should be noted that the importance of net interest income significantly varies across large EU banks, reflecting, among other things, differences in business models and in the degree of geographical diversification in retail lending activities. Regarding other sources of bank income, against the background of mostly favourable conditions in financial markets in early 2010, net trading income continued to contribute positively to operating income in the first quarter of the year and its level was comparable to the average for 2009 as a whole. In the second quarter, however, trading income declined amid increased financial market volatility and reduced trading activity. Net fee and commission income proved to be a relatively stable source of income for banks in 2009 and in the first half of 2010 (see Chart B).

Loan loss provisions, which were a serious drag on large EU banks' profits in 2009, decreased considerably for a number of banks in the first half of 2010, thereby contributing to higher bottom-line profits for many of these institutions (see Chart C). In the second quarter of 2010, the median value of provisions, as a percentage of total loans, declined to levels seen in 2008.

Chart A Dispersion of ROEs for a sample of large EU banks

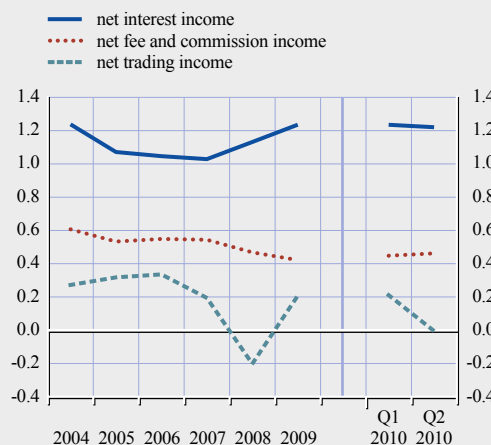
(minimum, maximum, inter-quartile range and median)



Sources: Bloomberg, published financial accounts of individual institutions and ECB calculations.

Chart B Large EU banks' main income sources

(mean values; percentage of total assets)



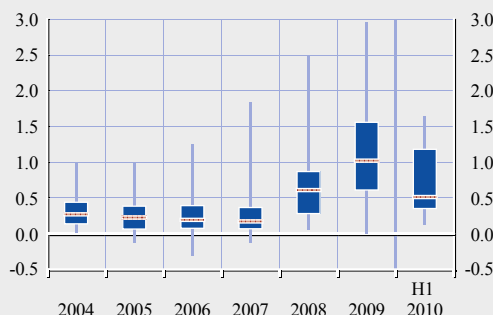
Sources: Bloomberg, published financial accounts of individual institutions and ECB calculations.

Looking ahead, the future path of loan loss provisioning will crucially depend on the pattern of economic recovery, and the level of loan loss provisions can be expected to vary significantly across banks, owing not least to differences in the stage at which different EU countries are in the economic cycle. In this respect, the aggregate results of the EU-wide stress test may appear reassuring for most banks in the exercise, as they indicate strong resilience to possible future macroeconomic shocks.

Large EU banks' capital ratios increased throughout 2009, and figures for a sub-sample of large banks suggest that, at least for some institutions, the improvement in capital positions continued into the first half of 2010 (see Chart D). The median Tier 1 ratio for large EU banks remained broadly unchanged at 10.5% at the end of the first half of 2010. The increase in capital ratios

Chart C Loan loss provisions for a sample of large EU banks

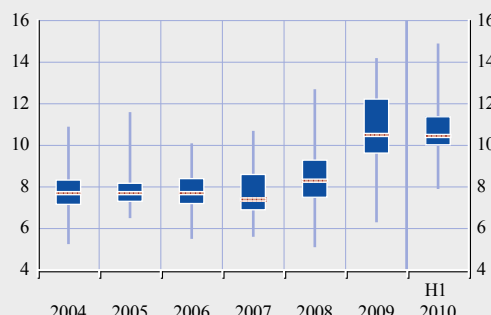
(minimum, maximum, inter-quartile range and median; percentage of total loans)



Sources: Bloomberg, published financial accounts of individual institutions and ECB calculations.

Chart D Dispersion of Tier 1 capital ratios for a sample of large EU banks

(minimum, maximum, inter-quartile range and median; percentage)



Sources: Bloomberg, published financial accounts of individual institutions and ECB calculations.

was supported by an increase in retained earnings as well as by further private capital raisings, and public capital injections for some banks. While the decline in risk-weighted assets also contributed to the improvement in capital ratios for a number of banks in 2009, this factor seems to have reversed in the first half of 2010, since many large EU banks increased their risk-weighted assets. At least for some banks which use the internal ratings-based approach for the calculation of credit risk capital requirements, the gradual increase in risk parameters (probability of default (PD) and/or loss given default (LGD)) may have also contributed to this increase.

OPERATING INCOME AND COSTS

EU banks' operating income, as a share of total assets, increased significantly in 2009, to 2.2% from 1.7% in 2008, although a non-negligible part of the improvement is attributable to the decline in total assets. One of the main drivers of the increase in operating income was higher net interest income, helped by steep yield curves and higher margins on new lending. Available data on the composition of interest income reveals that loan-related interest income accounted for 64% of the total; this share increased compared with 2008, possibly on account of higher lending margins.¹ However, in some countries the share of interest income earned on assets other than loans increased in 2009, possibly due to carry trade strategies employed by some banks or a drop in new lending.

Against the background of favourable financial market conditions from March 2009, banks' trading results improved markedly, thereby contributing to the improvement in operating income. Net fee and commission income also increased as a share of total assets, as banks benefited from higher fee income thanks to a surge in financial and non-financial bond issuance in 2009. As a result of the above developments, non-interest income increased somewhat in importance in 2009, although net interest income still accounted for 60% of total operating income.

Turning to cost developments, EU banks' operating costs decreased slightly in 2009, owing to restructurings and enhanced cost-cutting efforts. Reductions in general and administrative expenses contributed to the decrease in operating costs to the largest extent (see Table 2 in the

Statistical Annex). As a consequence of increasing revenues and, to a lesser extent, declining operating costs, EU banks' cost efficiency significantly improved in 2009. The average cost-to-income ratio dropped from 71% in 2008 to 60% in 2009. It should be noted, however, that owing to an even more pronounced decline in total assets, operating expenses increased slightly as a share of total assets.

Overall, operating profits significantly increased in the EU banking sector as a whole in 2009 and the increase was broad-based across countries and all size categories of banks. However, the increase was most pronounced for large banks, which – as a group – had suffered the largest drop in operating profits in 2008 owing to sizable mark-to-market losses on structured credit securities.

IMPAIRMENT CHARGES AND ASSET QUALITY

Against the background of a recessionary environment in most EU countries, the deterioration in banks' asset quality accelerated in 2009, although the degree by which the quality of loan portfolios worsened varied greatly across countries. For the EU banking sector as a whole, the ratio of doubtful and non-performing loans to total outstanding loans and advances almost doubled from 2.2% at the end of 2008 to 4.2% at the end of 2009.

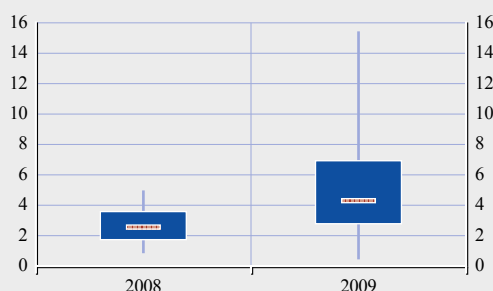
The deterioration of asset quality was relatively broad-based across the EU, as indicated by the upward shift of the distribution of country-level non-performing loan ratios (see Chart 2.3).

¹ Data on the breakdown of interest income are available for 20 countries.



Chart 2.3 Dispersion of non-performing loan ratios for EU banks

(all banks; minimum, maximum, inter-quartile range and median of country values; percentages)



Source: BSC.

Note: On account of missing data for at least one of the two years, the above distributions are based on a matched sample of 21 countries.

However, marked differences in the severity of the economic downturn in different countries were also reflected in the extent of the loan quality deterioration. It should be also noted that the significant variation in the extent of the increase in non-performing loan ratios is in part attributable to differences in national definitions used for doubtful and non-performing loans.

Regarding different size groups, the deterioration in asset quality affected banks in all size categories but was, in the EU as a whole, most pronounced for large banks (see Table 6

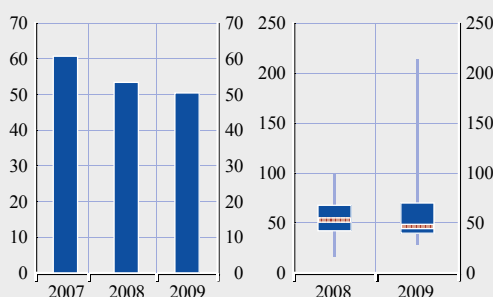
in the Statistical Annex). However, this pattern does not hold in a number of countries where small or medium-sized domestic banks were significantly hit by the economic downturn and experienced an above-average rise in non-performing loan ratios.

Due to the rapid deterioration in asset quality, the coverage of total doubtful and non-performing loans by loss provisions fell further in 2009. Whereas at the end of 2007 EU banks' loss provisions amounted to approximately 61% of their doubtful and non-performing loans, by the end of 2009 this coverage ratio had dropped to 51%, although the rate of decline in 2009 slowed compared with 2008 (see left-hand panel of Chart 2.4). The decline in the overall coverage ratio masked quite diverse developments across EU countries, as is illustrated by the widening of the dispersion of country-level ratios (see right-hand panel of Chart 2.4).² In fact, the provisioning of doubtful and non-performing loans improved in a number of countries in 2009. The decrease in the coverage ratio was most significant for small banks, which had the lowest level of coverage of all

² It should also be noted that the wide dispersion in these coverage ratios could be in part due to differences in national definitions used for doubtful and non-performing loans.

Chart 2.4 Total loss provisions as a share of doubtful and non-performing loans

(left-hand panel: all domestic banks, right-hand panel: all banks; minimum, maximum, inter-quartile range and median of country values; percentages)

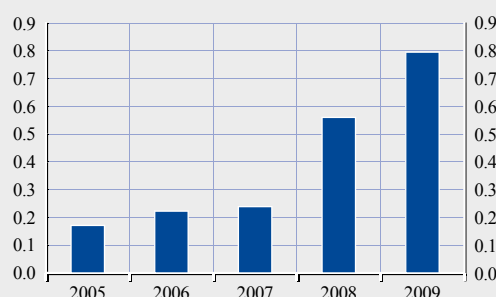


Source: BSC.

Note: The distributions shown in the right-hand panel of the chart are based on data for a matched sample of 22 countries (owing to missing data for at least one of the two years for some countries).

Chart 2.5 Impairment and provisioning costs of EU banks

(all domestic banks; percentage of total assets)



Source: BSC.

size groups at the end of 2009 (see Table 6 in Statistical Annex). Similarly, the ratio of net doubtful and non-performing loans to banks' regulatory capital also increased further in 2009, as the increase in banks' capital could not keep up with the rise in net non-performing loans (see Table 6 in the Statistical Annex).

Following a sharp increase a year earlier, impairment and provisioning costs rose significantly further in 2009 (see Chart 2.5). The rise in the cost of credit risk was broad-based in 2009, affecting almost all size groups and countries. The decomposition of impairment and provisioning costs – for a sample of 20 EU countries – reveals that the share of loan-related impairment costs increased to 87% in 2009 from 67% in 2008, when a non-negligible part of the increase was attributable to the marked rise in impairments on available-for-sale financial assets and goodwill. While country-level information suggests that the increase in non-performing loans is likely to be slowing down in many parts of the EU in 2010, the decrease in coverage ratios could still put some upward pressure on provisioning costs for some banks in the period ahead.

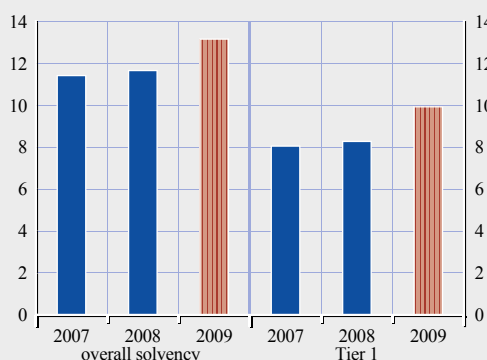
Developments relating to large banks in the first half of 2010 suggest that for many banks loan loss provisions could have reached a peak in 2009, as for most large banks provisions declined considerably on a year-on-year basis. However, in some parts of the EU where the prospects of economic recovery remain weak, banks' provisioning costs are likely to remain elevated in the second half of 2010.

SOLVENCY POSITION

The capital ratios of domestic banking sectors increased substantially in the course of 2009 in virtually all EU countries, as illustrated by the upward shift of the aggregated capital ratios and country-level distributions (see Chart 2.6 and Chart 2.7). The overall solvency ratio increased from 11.7% at the end of 2008 to 13.2% at the end of 2009, while the aggregate Tier 1 capital ratio increased from 8.3% to 9.9%.

Chart 2.6 Overall solvency and Tier 1 capital ratios for EU banks

(all domestic banks; percentages)



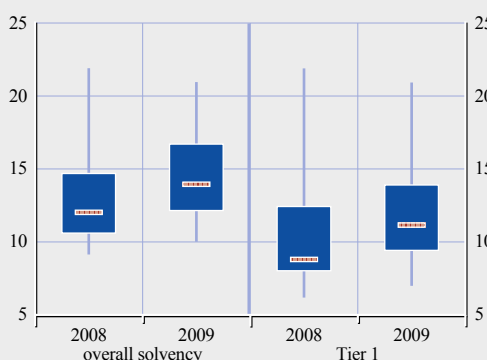
Source: BSC.

Across size groups, large EU banks tended to improve their overall solvency positions to a larger extent than their small and medium-sized counterparts (see Table 7 in Statistical Annex). The overall solvency ratios of small EU banks increased only moderately, although they continued to report above-average capital ratios.

The increase in the overall solvency ratios of EU banks was supported above all by banks' capital raising from the private sector as well as by government-assisted recapitalisations of

Chart 2.7 Dispersion of overall solvency and Tier 1 capital ratios for EU banks

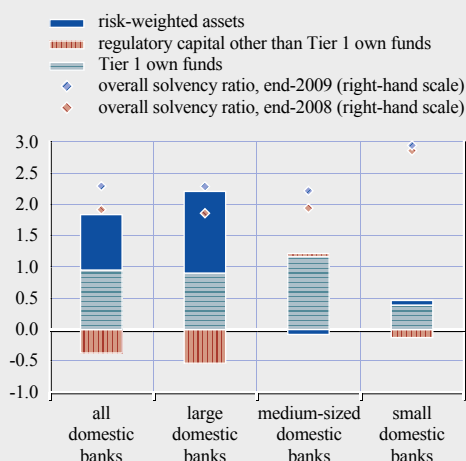
(all domestic banks; minimum, maximum, inter-quartile range and median of country values; percentages)



Source: BSC.

Chart 2.8 Contribution of components to changes in overall solvency ratios for EU banks

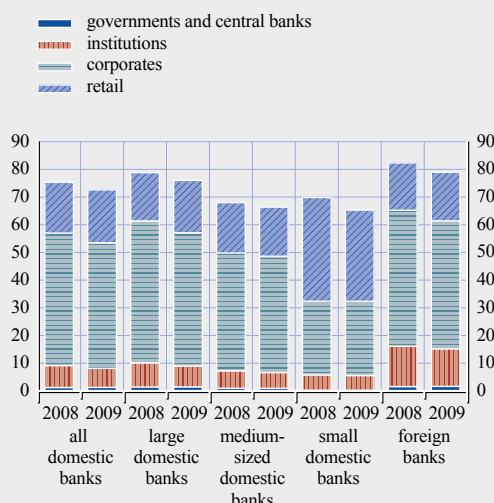
(percentage points; percentages)



Source: BSC.

Chart 2.10 Breakdown of credit risk capital requirements by exposure classes

(percentages)



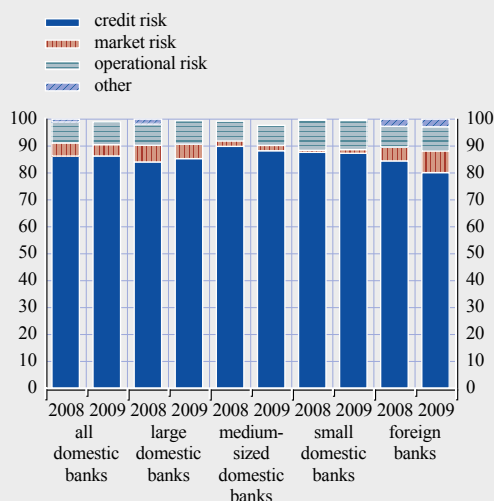
Source: BSC.

banks and, at the same time, by the reduction of risk-weighted assets, caused mainly by low growth of loan portfolios. An increase in Tier 1 capital was the most significant factor contributing to the improvement in EU banks'

regulatory capital ratios, closely followed by the decrease in risk-weighted assets, particularly for large EU banks (see Chart 2.8). Looking at own funds components, following pressure for higher quality capital from supervisory authorities and markets, EU banks tended to increase their Tier 1 funds and decrease additional own funds.

Chart 2.9 Breakdown of capital requirements by type of risk

(percentages)



Source: BSC.

As regards the breakdown of capital requirements by type of risk, credit risk represents more than 80% of minimum capital requirements under Pillar I, with its share showing an increase for the group of large domestic banks (see Chart 2.9).

Regarding the risk profile of banks' loan portfolios, as measured by capital requirements, credit exposures of large and medium-sized domestic banks as well as foreign-owned banks are concentrated in the corporate sector (see Chart 2.10), while retail sector exposures account for the largest share of small banks' capital requirements. This suggests that a larger proportion of lending by small banks is directed towards small and medium-sized enterprises (SMEs) and households.

3 EU BANKS' OUTLOOK AND RISKS

Notwithstanding the improvements in the macroeconomic environment in most EU countries since late 2009, risks to the outlook for EU banking sector stability increased in the early months of 2010 owing to the progressive intensification of market concerns about sovereign credit risk in some euro area countries. The situation in government bond markets and other segments of the financial markets abruptly deteriorated as these concerns became acute in early May 2010. This also led to a deterioration in most segments of banks' funding markets, including interbank markets and longer-term funding markets. This episode also highlighted the fact that the interdependence between sovereign creditworthiness, banking sector performance and resilience, and macroeconomic performance has increased in the course of the crisis and this may increase the risk of a negative feedback loop between public finances and the financial system.

Against this background, policy-makers in the EU agreed to establish a comprehensive package of measures to preserve financial stability in Europe, including a European Financial Stabilisation Mechanism with total funds of up to €500 billion. In addition, the IMF is expected to provide at least half as much as the EU

contribution through its usual facilities in line with the recent European programmes. In parallel, the Governing Council of the ECB decided to conduct interventions in the euro area secondary markets for public and private debt securities in the context of a Securities Markets Programme, to ensure depth and liquidity in those market segments that had become dysfunctional. In the wake of the implementation of these measures, market volatility was significantly contained in the short term.

Market participants' perception of systemic risk improved further in July 2010, which can be attributed, at least in part, to the publication of the results of the EU-wide stress test (see Box 2 for more details). The stress testing exercise was in general assessed to have contributed to reducing uncertainties over the potential severity of losses arising from sovereign exposures and it dispelled concerns over potential hidden losses.

Despite the more recent improvements in market participants' perception of the prospects of the EU banking sector, banks' risk outlook is still surrounded by some degree of uncertainty. The remainder of this section discusses in detail the main sources of risk faced by EU banks, covering credit, funding liquidity and market risks.

Box 2

EU-WIDE STRESS TESTING EXERCISE

The European Union has recently completed an EU-wide stress test that was carried out across a sample of 91 European banks, which collectively represent 65% of the total assets of the EU banking sector. The stress testing exercise was coordinated by the Committee of European Banking Supervisors (CEBS) and was conducted in cooperation with the ECB, the European Commission and the EU national supervisory authorities. The exercise was carried out on the basis of the 2009 consolidated year-end figures, and the scenarios (benchmark and adverse) were applied over a period of two years, 2010 and 2011. The stress test was conducted on a bank-by-bank basis using bank-specific data and supervisory information, and its results were published on 23 July. This box provides a brief summary of the scenarios and methodologies used and the

main results. It furthermore discusses some of the insights gained from disclosures of banks' sovereign exposures and then concludes with a preliminary assessment of the exercise, taking also into account the market reaction to the publication of results.

Scenarios and methodologies used in the exercise

The exercise was conducted using two sets of macroeconomic scenarios (benchmark and adverse), including a sovereign shock scenario developed in close cooperation with the ECB and the Commission and covering the period 2010-11. The adverse scenario for GDP, cumulated over 2010-11, is around three percentage points lower than the benchmark scenario for the EU and for the euro area, with the benchmark scenario based mainly on European Commission forecasts. The adverse macroeconomic scenario has two main features, a global confidence shock that affects demand worldwide, and an EU-specific shock to the yield curve, originating in part from a postulated aggravation of the sovereign debt crisis. The latter impact is differentiated across countries, taking into account their respective situations.

For the purposes of the market risk stress test, a set of stressed market parameters was applied to the trading book positions. The parameters developed for the market risk stress test are in line with the macroeconomic scenarios.

The results for the adverse macroeconomic projections were obtained by means of simulations. In the adverse scenario, the value of the haircuts for valuation losses in the trading book and of reference PDs and LGDs change on account of both the changes in the macroeconomic scenario and the introduction of the sovereign shock. In particular, in the banking book, the sovereign shock induces a change in PDs and LGDs for the household and corporate sectors, given that higher long-term government bond yields also imply higher borrowing costs for the private sector, which in turn imply higher PDs and LGDs for the non-sovereign exposures.

The macroeconomic scenario assumptions were translated, for the banking book exposures (except for securitisation exposures, which were tested with a separate methodology), into a set of risk parameters. Reference PD and LGD parameters were projected by the ECB over the time horizon of 2010 to 2011, consistently with both the benchmark and adverse macroeconomic scenarios. This in turn translated into estimates of impairment losses and changes in risk-weighted assets. Reference PD and LGD parameters were computed at the country level for five main portfolios (financial institutions, sovereign, corporate, consumer credit and retail real estate). In conducting the exercise, the macroeconomic scenarios were translated, for the major cross-border banking groups, using internal models, internal risk parameters and granular portfolio data, whereas for the less complex institutions more simplified approaches were used in general (e.g. use of the reference parameters provided by the ECB).

Main results of the stress test¹

Under the adverse scenario – comprising shocks to credit, market and sovereign risk – the exercise found that the aggregate Tier 1 capital ratio of all of the participating banks would fall from 10.3% at end-2009 to 9.2% by the end of 2011. It should be noted that this figure incorporates approximately €169.6 billion of government capital support that had been provided

¹ For the full results, see the CEBS Summary Report and the bank-level disclosures, available at www.c-ebs.org.

up to 1 July 2010, representing approximately 1.2 percentage points of the ratio. At the same time, it is important to bear in mind that the maturity of government support measures extended to banking institutions in the sample goes far beyond the two-year time horizon of the exercise. As such, government support forms an integral and stable part of the Tier 1 capital ratios of the banks in question.

A Tier 1 capital ratio of below 6% was set as the threshold to determine each bank's recapitalisation needs and the exercise found that under the adverse scenario seven banks would have Tier 1 capital ratios below this level, creating an overall shortfall of €3.5 billion of Tier 1 own funds. Some ten banks had Tier 1 capital ratios that came close to this threshold, with their outcomes falling between 6% and 6.5% (with three at precisely 6%). A further ten banks had Tier 1 capital ratios between 6.5% and 7%, while 13 had ratios between 7% and 8%. The remaining 51 banks had ratios of above 8%.

National supervisory authorities are in close contact with institutions that failed to meet the Tier 1 capital threshold, with the aim of taking remedial action. These banks are expected to propose plans to address the weaknesses that have been revealed by the stress test, to be implemented within an agreed period of time, in agreement with the supervisory authority. Details of the follow-up actions are to be provided at the national level by the supervisory authorities.

Disclosure of sovereign exposures

One of the objectives of the stress testing exercise was to achieve more transparency regarding sovereign exposures.

Each bank's sovereign exposures to various European countries were disclosed in parallel with the results of the stress test. This high level of transparency was assessed positively by market participants. Before this disclosure, market participants' estimates of banks' losses from sovereign exposures were limited by data availability constraints, including the lack of information on breakdowns of sovereign portfolios by country as well as on the relative shares of banking book and trading book exposures.

The data published on sovereign exposures in the context of the EU-wide stress test indicate that possible direct spillovers from a sovereign credit event in those countries that experienced the largest rise in sovereign yields in early May 2010 to banks in other EU Member States may be more limited than had previously been supposed. Apart from banks that are exposed to host country sovereigns through subsidiaries, the cross-border sovereign exposures of those banks that participated in the EU stress test exercise tend to be limited in relation to their overall sovereign exposures. Often a substantial fraction of sovereign exposures is held to maturity in the banking book and is therefore not subject to mark-to-market valuation. This is in particular the case for smaller banks. Only a limited number of large banks are significantly exposed to market risk related to cross-border trading in sovereign debt.

Market assessment

For market participants, the credibility of the exercise clearly relied on the degree of transparency surrounding the results and the methodology, and the plausibility of the outcomes. Market analysts responded positively to the level of disclosure, and assessments by market analysts

of the possible near-term impact of the publication of stress test results have generally been neutral to mildly positive. This was due in particular to the fact that sufficient transparency was provided to allow analysts to replicate the findings of the exercise. Judging from the movements in banks' stock prices and credit default swap (CDS) spreads in the first week after the results were announced, market participants' reaction was positive. It should, however, be borne in mind that the securities prices of banks also benefited from the reduction of uncertainties surrounding reforms to the banking sector regulatory framework following the announcement made on 26 July 2010 by the Group of Governors and Heads of Supervision. Looking further ahead, several market analysts have said that the ultimate success of the stress test will be judged on whether or not the funding situation of weaker banks improves.

Overall assessment

Overall, the exercise contributed to improving transparency and reducing uncertainties over the potential severity of losses arising from sovereign exposures. It dispelled concerns over potential hidden losses and showed that, even under the adverse scenario, EU banks have overall sufficient loss absorption capacity. The commitment by national authorities to monitor capital raising plans by the weakest banks and the remaining substantial government commitments to support banks where market resources are not available provide an additional buffer of resilience for the European banking system. The exercise, therefore, represents a successful internationally coordinated effort and an important step forward in supporting the stability of the EU banking sector.

EARNINGS RISKS

Despite a recovery in earnings reported by most large EU banks in the first half of 2010 (see Box 1), the overall outlook for EU banking sector profitability remains uncertain. The improvements in earnings were driven by higher interest margins, the rebound of financial markets, at least in the first quarter of 2010, and the substantial cost-cutting that has been carried out by many banks. To the extent that these developments might not continue in the future or might even reverse, the operating environment is likely to become less favourable for banks' earnings. In this respect, banks' trading results in the second quarter of 2010 have already been negatively influenced by the recent market volatility. Should high volatility in financial markets persist for longer this could also put pressure on trading results beyond the second quarter of 2010.

Regarding the prospects for banks' net interest income, credit growth is likely to remain subdued in many parts of the EU, and upward

pressures on funding costs could increase owing to the need for banks to term out their funding, a withdrawal of public support and intense competition for retail deposits. Furthermore, elevated sovereign spreads for some countries and increased near-term financing requirements of governments might put additional pressure on bank funding costs. Therefore, high lending margins may be required to compensate for low or only moderately increasing credit volumes and higher funding costs, which in turn could further depress the outlook for credit growth.

As for the possible impact of yield curve flattening, banks could face the risk of reduced margins from maturity transformation activities. However, this might be compensated, at least in part, by the positive effect of higher short-term interest rates on retail banking margins, given that bank deposit rates (in particular for current account deposits) tend to be more sticky than lending rates during periods of rising market rates. However, the fierce competition for retail deposits may contribute to reducing this offsetting effect.

Despite signs of recovery in several EU countries in the second half of 2009 and first half of 2010, the economic outlook remains uncertain and corporate bankruptcies are likely to remain elevated, thereby potentially increasing provisioning costs and credit losses. A sharp deterioration of loan quality put a significant drag on bank profitability in some countries in the course of 2009 and reduces the potential for earnings to recover. For some banks, further losses on securities that were reclassified from available-for-sale to held-to-maturity or loans and receivables categories cannot be excluded if defaults occur on loans underlying these securities.

CREDIT RISKS

In the third quarter of 2009 the EU economy started to recover from its longest and deepest recession in history. In the first quarter of 2010, in many EU countries growth turned positive again. However, the recovery so far has been slow, with quite substantial differences among EU countries depending on their trade openness, the impact of the financial crisis on the financial sector and internal and external imbalances. Looking ahead, the macroeconomic outlook is still surrounded by some uncertainty in a number of countries owing to necessary balance sheet adjustment in the private non-financial sector,

still weak labour market prospects, the need for fiscal consolidation and tight credit conditions.

The latest available bank lending surveys in EU countries show that while during the second half of 2009 banks all over the EU tightened their credit conditions, the picture for the first half of 2010 is mixed. In the euro area, the net tightening of credit standards continued in the second quarter of 2010, which was related more strongly than before to the deterioration of banks' own balance sheet situations, particularly as regards their liquidity positions, and access to wholesale funding. At the same time, banks reported a somewhat less pronounced contribution from risk-based factors such as the general economic outlook, industry-specific or firm outlooks and housing market prospects. In some non-euro area EU countries the tightening cycle seems to have to come to an end.

Banks might also face the risk of valuation losses from exposures to some euro area countries facing market pressure as a result of their need for fiscal consolidation. The risk of potential losses from sovereign exposures also depends on the relative shares of trading book and banking book exposures, as the latter is not subject to mark-to-market valuation. Table 3.1 provides an overview of EU banks'

Table 3.1 Consolidated foreign claims of EU banks vis-à-vis selected EU countries

(USD billions; March 2010 provisional data)

	AT	BE	FR	DE	GR	IE	IT	NL	PT	ES	SE	UK
AT		3.0	9.8	55.0	5.2	6.6	24.6	16.4	2.7	9.0	1.9	24.2
BE	2.9		56.7	18.6	3.7	32.6	32.0	26.2	6.1	20.1	1.3	39.4
FR	25.6	268.7		285.7	71.1	50.3	480.1	138.6	42.1	199.8	17.8	346.5
DE	95.1	36.0	174.2		43.6	167.5	127.3	149.3	38.4	180.2	38.3	382.1
GR	0.1	0.1	2.0	4.3		0.5	0.6	4.5	0.1	0.4	0.0	18.0
IE	5.5	6.0	20.0	31.6	8.0		42.0	14.8	5.1	28.7	3.4	199.9
IT	114.6	5.6	45.9	267.8	6.8	16.5		25.5	6.5	29.9	2.9	45.3
NL	10.8	127.1	112.1	184.5	11.3	25.9	59.3		12.2	99.5	7.2	162.7
PT	0.8	0.9	8.7	5.3	11.7	18.7	4.9	10.8		27.3	0.6	10.8
ES	5.7	6.9	35.1	49.3	1.1	12.3	39.3	21.2	84.7		2.9	372.7
SE	1.2	3.4	12.4	71.6	1.0	3.9	3.2	9.4	0.4	4.8		36.7
UK	7.4	27.4	298.5	171.2	11.8	164.0	68.6	114.8	25.0	110.2	22.6	

Source: Bank for International Settlements (BIS).

Notes: The table shows consolidated foreign claims of reporting EU banks on an ultimate risk basis. International claims for Germany were obtained from the BIS consolidated banking statistics (immediate borrower basis).

foreign claims vis-à-vis borrowers in selected EU countries (including the public sector, banks and also the non-bank private sector).

While the prospects for economic recovery are rather subdued for all countries facing market pressure, credit risk across fiscally troubled countries varies considerably, as is also indicated by the marked differences in sovereign CDS spreads. However, concerns about the potential severity of losses from sovereign exposures have decreased somewhat since the publication by the CEBS of the EU-wide stress test results and the detailed disclosures of banks sovereign exposures.

HOUSEHOLD SECTOR CREDIT RISK

The condition of households' balance sheets has worsened further in most EU countries since August 2009, owing to rising or still elevated unemployment rates as well as a continued fall in house prices over the last year. This has led to a deterioration in households' debt servicing ability and, as a consequence, to the rise in non-performing loan ratios.

Households' ability to repay debt depends crucially on their income situation. With the prospect of a rising or persistently high unemployment rate in a number of EU countries, households' income risks remain significant. There are, however, large differences among the Member States, with unemployment rates ranging from around 4% in Austria and the Netherlands to 20% in Latvia and Spain in April 2010. Although in May-June 2010 the EU unemployment rate stabilised at just below 10%, the outlook for the labour market in the second half of 2010 remains relatively subdued in many parts of the EU, and unemployment rates are expected to remain at elevated levels.

House prices decreased in 2009 in almost all EU countries (for the euro area, see Chart 3.1), Germany and the United Kingdom being an exception, and in some countries they are still overvalued. This has a negative influence on the quality of household loans, of which

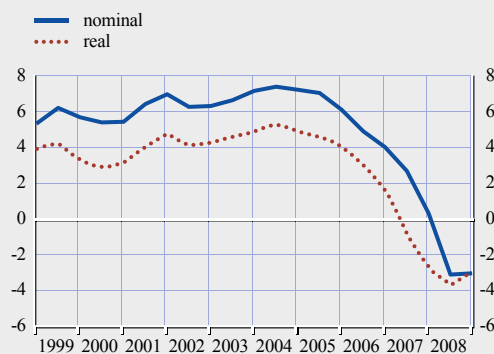
mortgages account for a large proportion. It also affects EU households' balance sheets through a negative wealth effect. In 2009 the value of EU households' assets declined further, at least in those countries where figures are available.

A deterioration in labour markets, which in turn contributes to diminishing consumer confidence, and weak prospects for the housing markets led to a stagnation in the demand for housing loans in the euro area in the early months of 2010. However, net demand for housing loans increased significantly in the second quarter of 2010 according to the latest bank lending survey (see Chart 3.2). In some other EU countries – at least for those for which bank lending surveys are available – a similar pattern in demand for housing loans could be observed.

Despite tightening credit conditions and declining consumer confidence in the EU, the annual growth in loans to households has been positive since the beginning of 2010, although with large differences among Member States. Lower interest rates could explain the return to positive growth of bank loans to households, which is also in line with historical patterns in the credit cycle, as household lending, in general, tends to improve earlier in the economic cycle. However, the recovery in mortgage lending is still tentative, as flows

Chart 3.1 Residential property prices in the euro area

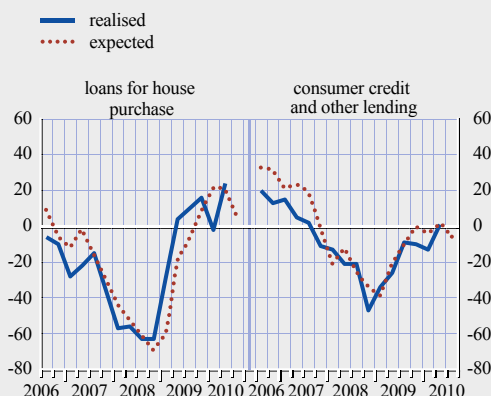
(Q2 1999 – Q4 2009; annual percentage changes)



Source: ECB calculations based on national data.

Chart 3.2 Changes in demand for loans to households

(net percentages of banks reporting a positive contribution to demand)



Source: ECB.

Chart 3.3 Actual and expected growth of the earnings per share of non-financial corporations in the EU

(percentage points)



Sources: Thomson Financial Datastream, I/B/E/S and ECB calculations.

of new lending remain subdued and credit conditions, at least in some parts of the EU, are still relatively tight.

Overall, the outlook for household sector credit risk is rather subdued due to the sluggish economic recovery, rising or elevated unemployment in several countries, the tightness of credit conditions and, in some countries, still declining house prices. Low interest rates may have helped to reduce pressure on asset quality, at least in those countries where mostly variable interest rate loans are granted. All in all, however, the risk of further loan losses from the household sector will still pose a threat to EU banks in the period ahead.

CORPORATE SECTOR CREDIT RISK

The corporate sector benefited from the tentative economic recovery more than the household sector. With world trade increasing substantially again over the last few months, the non-financial corporate sector experienced an increase in demand. This has led to somewhat higher profitability. The average earnings growth rate of non-financial corporations in the EU countries has recovered slightly since

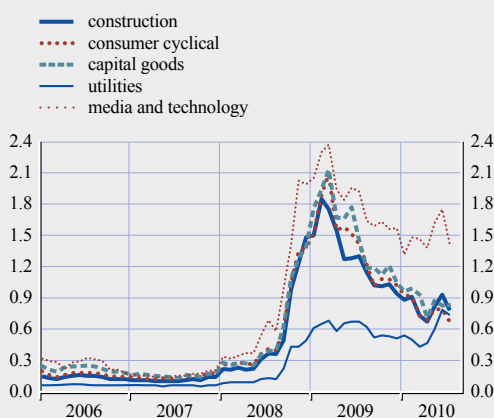
the beginning of 2010 and turned positive in August 2010. Looking ahead, according to private sector forecasts, the recovery in non-financial firms' earnings is likely to continue in the next twelve months (see Chart 3.3).

Notwithstanding the improved outlook for non-financial corporate sector profitability, the general macroeconomic environment remains challenging. Owing to their reduced ability to generate profits, firms have had limited opportunities to reduce their high level of indebtedness, and bank lending standards remain tight.

The latest bank lending surveys – for those EU countries for which reports are available – show persisting tight credit conditions due to the uncertain economic outlook. SMEs are particularly affected by the tight credit standards as they mostly depend on bank loans for finance. Large enterprises regained some access to market-based debt (both investment-grade and non-investment grade) over the last year. However, the demand for corporate loans remains weak and is declining further in most countries, according to the available bank lending surveys. However, in a few countries an

Chart 3.4 Unconditional expected default frequencies for selected sectors in the EU

(January 2006 – July 2010; percentage probability)



Sources: Moody's KMV and ECB calculations.
Note: The expected default frequencies (EDFs) provide an estimate of the probability of default over the following year. Owing to measurement considerations, the EDF values are restricted by Moody's KMV to the interval between 0.01% and 35%. The sector "capital goods" covers the production of industrial machinery and equipment.

Chart 3.5 European speculative-grade-rated corporations' default rates and forecast

(January 1999 – August 2011; percentage; 12-month trailing sum)



Source: Moody's.

increase in demand for loans (at least for SMEs) has already been observed. The weak demand is explained by different factors in different parts of the EU; while in the euro area the weaker demand can be attributed to a decline in debt restructuring, in other EU countries it is due to lower investment activity by non-financial corporations. In general, banks in the EU expect demand to increase over the next few months owing to the tentative improvement in the economic outlook.

The number of corporate insolvencies increased considerably in the EU in 2009, on the basis of information for those countries where insolvency rates are available.³ The outlook is for slower growth of insolvencies in 2010 in most EU countries, while in some countries the number of insolvencies may stabilise or even decline. In line with the outlook for lower insolvency rates, the expected default rates for selected sectors in the EU have declined substantially since March 2009 (see Chart 3.4) but remain elevated compared to their pre-crisis levels.

Even though the actual default rates for speculative-grade-rated corporations are still

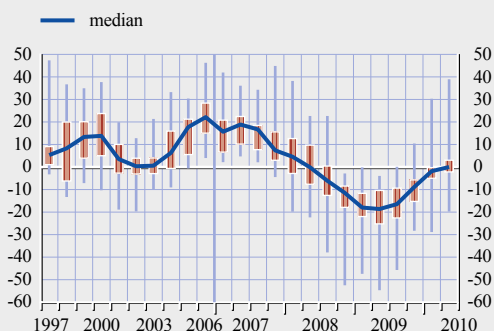
considerably above their pre-crisis level, they fell significantly in the first eight months of 2010 and, according to rating agency forecasts, are expected to decline further in the course of the year (see Chart 3.5).

Commercial property markets can still be seen as one of the most vulnerable sectors, although there have been some signs of a stabilisation or, in some cases, of modest improvements in recent quarters. The annual rates of price decline levelled off in late 2009, and prices even increased in several countries in the second quarter of 2010, with UK markets showing the most significant improvements (see Chart 3.6). However, prices are likely to remain below the highs seen in previous years for some time to come. This poses risks for many loan-financed property investors and CMBS deals with loans due for refinancing in the coming months and years. Continued losses for some banks are therefore likely in the period ahead as a result of their exposure to commercial property lending and investment.

³ Euler Hermes Insolvency Outlook provides data for 22 of the 27 EU countries.

Chart 3.6 Changes in the capital value of prime commercial property in EU countries

(1997 – Q2 2010; percentage change per annum; maximum, minimum, inter-quartile range and median)



Source: Jones LangLasalle.

Overall, credit risks arising from the corporate sector seem to have declined somewhat since the last EU banking sector stability report, in August 2009, but they remain substantial. Profitability has improved slightly and could improve further over the next six months, giving firms the opportunity to decrease their high indebtedness. The increase in corporate insolvencies is expected to slow down during the next few months – insolvencies may even decline in some countries – and expected default frequencies have fallen to the level of the second half of 2008, although they remain above pre-crisis levels. Credit conditions for non-financial firms remain tight, especially for SMEs. Should the economic recovery be weaker than currently projected, this could increase the risk for banks of potential further losses stemming from the corporate sector, especially in those countries that are already facing market pressure. However, the results of the EU-wide stress test suggest that most EU banks have sufficient loss absorption capacity even under a severe adverse scenario.

FUNDING LIQUIDITY RISKS

Conditions in both short-term and long-term funding markets for EU banks improved until April 2010, but since May funding conditions have deteriorated significantly amid intensifying concerns with regard to sovereign risk within the euro area.

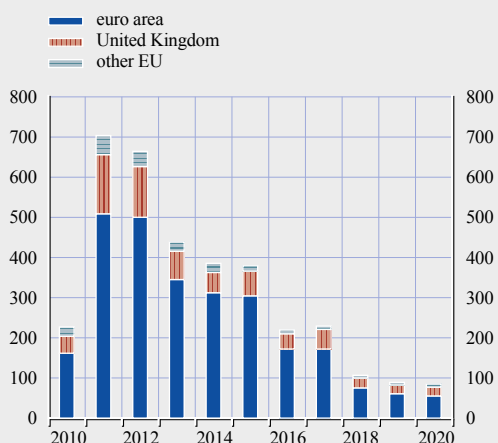
After short-term bank funding costs had remained low for much of the past 12 months, in early May 2010 improvements in the redistribution of liquidity in the major EU money markets – in particular in the euro area – were adversely affected by the intensification of sovereign credit risk concerns. Rising concerns about counterparty credit risk and the increased intermediation role of the Eurosystem – as illustrated by the record levels recorded for banks' recourse to the Eurosystem's deposit facility in June – continued to hamper interbank lending activity. In late August 2010, three-month EURIBOR-overnight interest rate swap (OIS) spreads remained higher than at the beginning of May, i.e. just before market concerns about sovereign risk had started to intensify. Moreover, some banks continue to rely on central bank refinancing facilities as they face difficulties in accessing funds from interbank markets.

Furthermore, funding conditions also deteriorated in US dollar money markets between early May and July, as also illustrated by the widening of the three-month LIBOR-OIS spread. Funding costs have also increased for European banks that are highly reliant on USD commercial paper. In part, this can be attributed to the impact of the recent regulatory reform obliging US money market funds to hold more liquid assets and to shorten their portfolios, which has led them to reduce purchases of commercial paper. However, conditions in US dollar funding markets have improved somewhat since late July, as LIBOR rates have declined moderately and LIBOR-OIS spreads have tightened.

One of the key challenges facing EU banks relates to the fact they will need to roll over a large amount of long-term debt over the next few years. In late August 2010, EU banks had €1.6 trillion of longer-term debt outstanding that was due to mature in the period between end-August 2010 and end-2012, of which euro area banks had about €1.2 trillion to be rolled over in this period (see Chart 3.7). In this respect, one area of concern is the risk of bank bond issuance being crowded out as a result of the

Chart 3.7 Debt maturities for banks domiciled in the EU

(EUR billions)



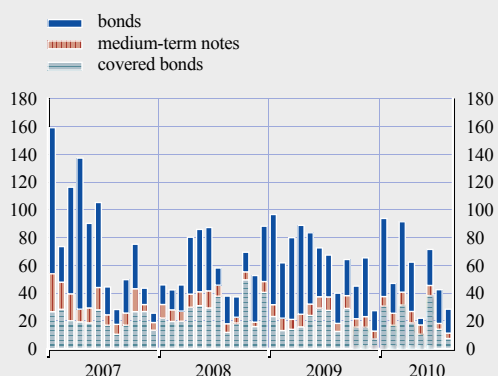
Source: Dealogic.

Notes: Data are as at 30 August 2010. Data shown in this chart cover bonds, medium-term notes, covered bonds and other debt securities with an original maturity of over one year (asset-backed securities and mortgage-backed securities are not included).

large increase in financing needs of several EU governments in the period ahead, which would contribute to higher rollover risk and funding costs for banks. In addition, for a number of EU banks the debt maturing over the next few years also includes government-guaranteed debt which is likely to be refinanced at a significantly higher cost.

Chart 3.8 Bond issuance by banks domiciled in the EU

(January 2007 – August 2010; EUR billions)



Source: Dealogic.

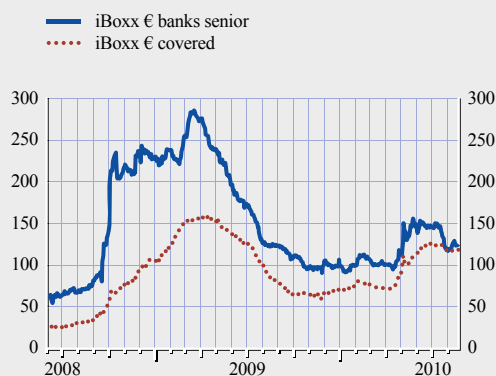
Note: Data are as at 30 August 2010.

While banks' access to capital markets has continued to improve for much of the past 12 months, as is evidenced by strong primary market issuance activity until April 2010 in both senior unsecured debt and covered bond markets (see Chart 3.8), conditions in longer-term funding markets significantly deteriorated in May 2010 amid intensifying market concerns about sovereign risk within the euro area. As a consequence, the primary market issuance of senior unsecured bank bonds came to a near halt in May. However, issuance activity in bond markets started to recover again in June, although in July and August it remained somewhat below the levels seen in previous years. Despite tentative signs of improvement in securitisation activity in recent months, the issuance of asset-backed securities (ABSs) which have not been retained in banks' balance sheets remained relatively modest.

The costs of longer-term funding have been also adversely affected by the intensifying market concerns about sovereign credit risk within the euro area, and secondary market spreads on banks' senior unsecured debt and covered bonds, as measured by swap spreads on the respective iBoxx indices, widened markedly in May 2010 (see Chart 3.9). The increase in spreads on covered bonds and in banks' CDS

Chart 3.9 Spreads on banks' euro-denominated senior unsecured debt and covered bonds

(June 2008 – August 2010; basis points)



Source: Markit iBoxx.

spreads was most pronounced in countries that were the most affected by market participants' worsening perception of sovereign credit risk. This highlighted the fact that increases in sovereign risk premia can quickly spill over to banks' funding costs and could ultimately make the issuance of longer-term debt prohibitively expensive for issuers from the most affected countries. However, spreads on unsecured senior bonds declined markedly in July, not least owing to the positive market impact of the publication of the stress test results.

Looking ahead, there may be increased differentiation among EU banks with respect to funding costs and availability, owing, partly, to marked differences in bank-specific conditions. In particular, banks with weaker balance sheets may face the prospect of still high wholesale funding costs in the period ahead while banks with strong a capital position and asset quality could see their funding spreads tighten.

EU banks have increased their efforts to raise the share of deposit funding in total liabilities, and competition for retail deposits is expected to remain intense in the period ahead. This in turn could put upward pressure on the cost of deposit funding, which is already visible – at least in the case of euro area monetary financial institutions – in negative margins on most deposit instruments. While this can partly be attributed to the environment of low interest rates, competitive pressures, should they persist for longer, could also contribute to higher funding costs in the future.

Overall, while banks' funding conditions improved in the early months of 2010, this improvement came to an abrupt halt in May, as both the cost and availability of bank funding were adversely affected by the intensification of market concerns about sovereign risks in the euro area. While issuance volumes have picked up again since June and funding conditions improved somewhat in July, access to wholesale funding markets remains difficult for several EU banks. In addition, some banks remain overly reliant on credit support from central banks and governments, which continues to be a cause for

concern. Furthermore, differences in wholesale funding conditions could increase among EU banks in the future, partly as a consequence of the publication of stress test results, which may help investors differentiate more between banks based on their respective financial strengths.

MARKET-RELATED RISKS

The share of trading assets in the EU banking sector's total assets decreased by six percentage points compared with a year earlier to 20% at the end of 2009. The decline was mainly caused by a significant decrease in the fair value of derivatives held for trading, which fell by about 40% and amounted to 12% of EU banks' balance sheet total at the end of 2009 (which compares with 18% in 2008).

Market risks are risks associated with banks' trading books, which typically include traded debt instruments, equities, commodities and other financial instruments. The share of capital requirements for trading book assets in the total capital requirements of EU banks decreased from 4.6% 2008 to 4.1% in 2009. Since 2008 was characterised by high volatility across all trading book categories, the decrease in the share of trading book capital requirements in 2009 can be attributed to the decline in volatility in financial markets. More recently, market risks increased as a consequence of a rise in market volatility in the first half of 2010, which in turn may have contributed to an increase in EU banks' capital requirements for trading book assets.

In a broader sense, banks can also be exposed to market risk indirectly through loans which are granted in foreign currencies to unhedged borrowers, in particular to households. These indirect effects could materialise via repayment difficulties triggered by adverse exchange rate movements in those countries where lending in foreign currencies is substantial.

Interest rate risk

Aggregate supervisory data for 2009 show that trading book capital requirements for interest-bearing instruments in the EU banking sector

decreased somewhat in 2009, both in absolute terms and as a share of Tier 1 capital, although they still constituted the largest part of capital requirements for trading books. In addition, the decline in exposure was broad-based, as indicated by the downward shift of the inter-quartile range (see Chart 3.10). Similarly, aggregate balance sheet data show that the share of debt instruments in total assets decreased to 12.1% from 13.1% in 2008. In addition to the decline in banks' debt securities holdings, the significant decrease in interest rate volatility in 2009 and the increase in government bond holdings in EU banks' balance sheets may explain the decrease in the capital requirements related to traded debt instruments.

Looking ahead, however, EU banks' exposure to interest rate risk – which derives from holding interest-bearing assets issued by the private as well as the government sector – is likely to increase.

One area of concern relates to yield curve carry trades, which involve borrowing money at low short-term interest rates and investing the funds in higher-yielding long-term debt securities (mainly government bonds). In particular, banks' willingness to take on such carry trade positions

may have increased owing to favourable market conditions over the last year (i.e. steep yield curves). This in turn could make banks involved in such carry trades more vulnerable to unexpected changes either in funding costs or in the market value of the long positions.

Another source of interest rate risk for banks relates to the possibility of a flattening in the yield curve. Under such a scenario, as already discussed earlier in Section 3, banks could face the risk of reduced margins from maturity transformation activities.

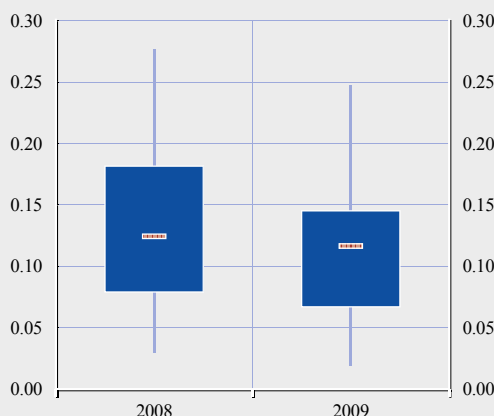
All in all, the materialisation of interest rate risk will depend on banks' business models and their balance sheet/portfolio structures. Therefore, taking into account the EU banking sectors' overall exposure to interest rate risk, the impact of materialisation of interest rate risk should be relatively contained, although banks with significant exposures to debt instruments could face the risk of higher losses under an adverse scenario.

Foreign exchange risk

Banks' direct exposure to exchange rate risk is at a low level in most EU countries and has not changed significantly over the last two years,

Chart 3.10 Cross-country dispersion of the interest rate-related capital requirements in the EU banking sector

(2008-09; minimum, maximum, inter-quartile range and median of country values; percentage of Tier 1 capital)



Source: BSC.

Chart 3.11 Option-implied volatility of ten-year government bond yields in Germany

(January 2000 – August 2010; percentages; implied volatility; 20-day moving average)



Sources: Bloomberg and ECB calculations.

although differences between Member States are material.

Aggregated supervisory data for 2009 indicate that average capital requirements for foreign currency risk as a percentage of total trading book own funds requirements increased from 21% in 2008 to 25% in 2009. However, the dispersion of this indicator across different EU countries has decreased. This is reflected in a narrower inter-quartile range of the distribution of individual EU countries' banking sector foreign exchange rate-related capital requirements as a share of Tier 1 capital, as implied by aggregate supervisory data (see Chart 3.12). In the majority of countries, these exposures decreased, which is indicated by a slight fall in the median country value of the exchange rate-related capital requirements.

However, volatility in exchanges rates of non-euro area EU currencies has increased during 2010 amid generally increased risk aversion in financial markets, and the currencies of some of these countries have depreciated. Therefore, taking into account that in a number of EU countries a significant proportion of credit is issued in foreign currencies (mainly euro), one area of concern relates to banks' foreign currency exposures to unhedged borrowers (mostly households).

Although some EU countries could be vulnerable to foreign exchange risk mostly via indirect foreign currency positions due to unhedged foreign currency borrowing by households and the corporate sector, overall foreign currency risk is limited.

Equity market risks

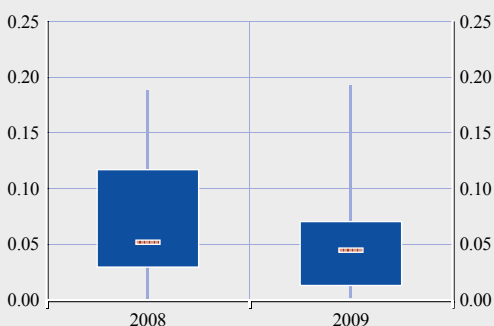
EU banks' direct equity market exposures, as measured by the share of trading book-related own funds requirements, decreased somewhat in 2009 relative to 2008. This could, in part, be caused by the lower volatility in capital markets in the second half of 2009.

Some additional information about EU banking sectors' exposure to equity risk can be derived from the dispersion of the equity-related capital requirements as a share of Tier 1 capital calculated for the EU countries using aggregated supervisory data. The inter-quartile range of the equity-related capital requirements as a share of Tier 1 capital narrowed in 2009, while the median country value of capital requirements remained at the same level (see Chart 3.13).

Compared with end-2009 figures, banks' exposure to equity risk may have increased in the first half of 2010. The equity market implied volatility, which provides an insight into market

Chart 3.12 Cross-country dispersion of the exchange rate-related capital requirements in the EU banking sector

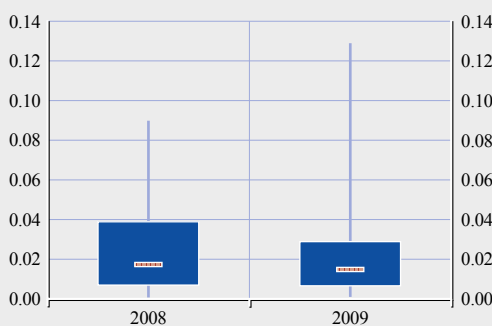
(2008-2009; minimum, maximum, inter-quartile range and median of country values; percentage of Tier 1 capital)



Source: BSC.

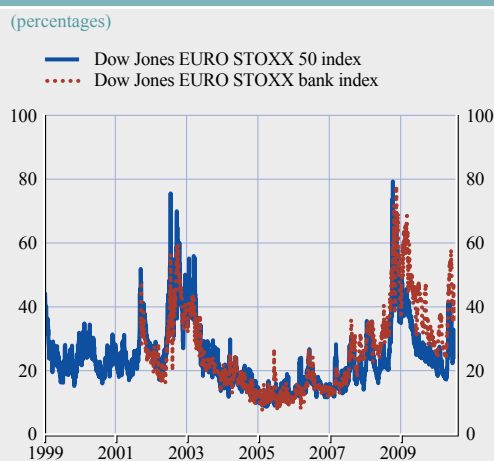
Chart 3.13 Cross-country dispersion of the equity-related capital requirements in the EU banking sector

(2008-09; minimum, maximum, inter-quartile range and median of country values; percentage of Tier 1 capital)



Source: BSC.

Chart 3.14 Implied volatility for the Dow Jones EURO STOXX index



Sources: Bloomberg and ECB calculations.

participants' views of future volatility, started to increase again after uncertainty regarding certain sovereign borrowers' situations intensified in April 2010. After decreasing relatively steadily for the whole of 2009, it increased to levels between 35% and 55% in June 2010, which is comparable to the levels witnessed at the end of the first quarter of 2009 (see Chart 3.14). These developments are also likely to have led to an increase in banks' capital requirements for equity risk in 2010. Nevertheless, as their exposure to the equity market is relatively small, the impact of higher volatility in equity markets is likely to be contained.

4 OUTLOOK FOR THE EU BANKING SECTOR BASED ON MARKET INDICATORS

Although the overall outlook for the EU banking sector according to market-based indicators deteriorated in the first half of 2010, in particular since late April, more recently these indicators have pointed to a stabilisation of the situation. In May-June 2010 the main factors contributing to the deteriorating risk outlook for the EU banking sector were fiscal concerns which had the potential to derail the economic recovery and to increase funding risk and therefore affect negatively the outlook for banks. In particular,

Chart 4.1 Bank stock prices in Europe and the United States



Source: Bloomberg.

it was feared that the stresses in the sovereign sector might spill over to the banking sector through various channels, including concerns for the viability of guarantee and other support programmes and the likely direct exposure of the banking sector to sovereign bonds. However, the publication of the results of the EU-wide stress test in late July, together with disclosures of individual banks' sovereign exposures, contributed to reducing uncertainty and dispelling concerns about the state of the EU banking sector and its overall resilience in the face of possible negative shocks. Accordingly, market-based indicators have improved significantly since July. The rest of this section discusses developments in various market-based indicators in more detail.

After reaching historical lows at the beginning of 2009, EU banks' share prices started to recover relatively fast. The Dow Jones Europe STOXX bank index more than doubled in the period between March 2009 and April 2010 (see Chart 4.1). Banks' share prices were supported by improved prospects for economic recovery, helped by government support measures and stimulus packages, the positive news regarding financial sector performance and the overall robustness in financial markets. The recovery of banks' share prices came to a

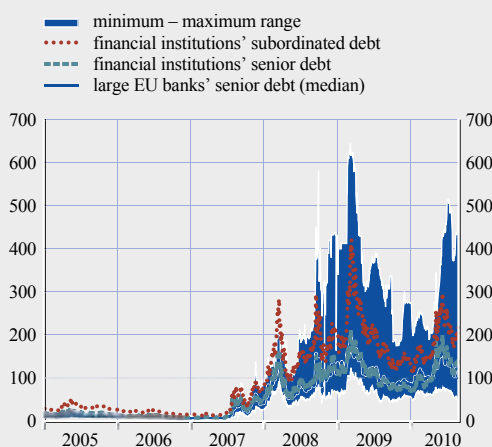
halt amid the intensification of market concerns regarding sovereign risk in the second quarter of 2010. By end-June, the Dow Jones Europe STOXX bank index had declined by 21% relative to levels reached in mid-April. Banks' share prices were affected positively by the conduct of EU-wide stress tests. After the announcement regarding the extension of the scope of the stress tests was made on 17 June, the Dow Jones Europe STOXX bank index started to increase and gained 14% over the course of July.

The uncertainties concerning banks' exposures to government bonds were a main source of concern among market participants who raised questions about the soundness of the EU banking sector. These concerns were manifested in increased volatility of the share prices of many banks. Later on, the publication of the results of the EU-wide stress testing exercise, and especially the disclosures on individual banks' exposures to sovereign risk, helped to ease these market pressures, and the disclosures were generally seen as a positive feature of the stress test.

CDS spreads exhibited the same pattern as equity prices. The cost of credit protection against banks' default decreased until the end of 2009 and remained largely unchanged in the first months of 2010. However, after the concerns surrounding sovereign risk erupted in late April 2010, CDS spreads increased to the levels witnessed in the aftermath of the Lehman default (see Chart 4.2). The support provided to banks by EU governments (which effectively transferred the risk from the banking sectors to the governments) led to bank and sovereign CDS spreads in the EU becoming increasingly correlated. Since the yields implied in CDS and cash bond markets tend to be closely linked, higher levels of banks' CDSs would imply higher funding costs for those banks. The publication of banking sector stress-test results also had a positive impact on banks' CDS spreads. CDS spreads of large EU banks' senior debt narrowed by nearly 40 basis points over the period between 16 June (the day before

Chart 4.2 European financial institutions' credit default swap spreads

(January 2005 – August 2010; basis points; five-year maturity)



Source: JP Morgan Chase & Co.
Note: European financial institutions correspond to the definitions of JP Morgan Chase & Co.

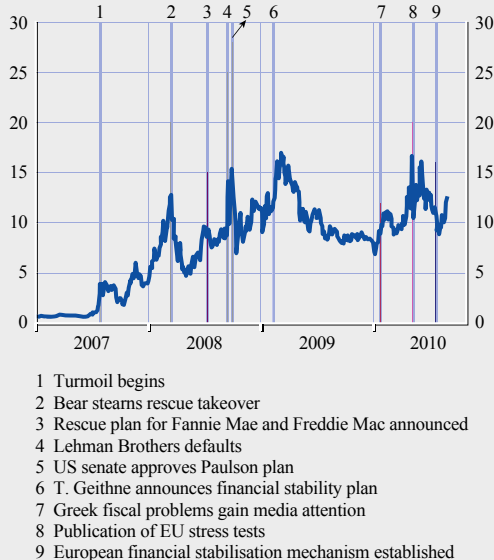
the extension of the stress-testing exercise to cover 91 banks was announced) and 30 July.

Alongside developments in banks' share prices and CDS spreads, the systemic risk indicator – an indicator of the probability of two or more large EU banks defaulting simultaneously in the next two years – also started to indicate higher systemic risk in the EU banking sector, as perceived by market participants, in late April 2010. After decreasing steadily in 2009, the systemic risk indicator returned, in May-June 2010, to the level witnessed in the first half of 2009 (see Chart 4.3). The increase in the systemic risk indicator during that time could be attributed to the fears about growing fiscal imbalances in some euro area countries as well as the possible implications of fiscal imbalances for sovereign credit risk on EU banks' balance sheets and the impact on banks' funding costs. After the announcement of the extension of the EU-wide stress testing exercise the systemic risk indicator followed a downward trend, declining to 11.1% by end-July 2010.

Changes in the price/earnings (P/E) ratio can shed some light of how market participants expect future profitability to develop in view of

Chart 4.3 Systemic risk indicator for large EU banks

(January 2007 – August 2010; percentages)

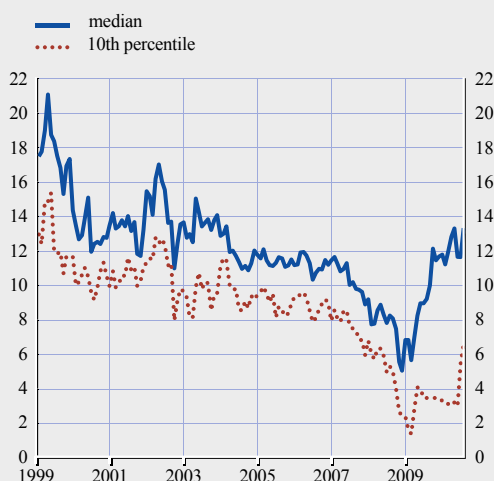


Sources: Moody's KMV and ECB calculations.
Note: Implied probability of two or more large EU banks defaulting simultaneously within the next two years.

the recent performance of earnings. Based on recent readings of this indicator, the future profit generation prospects of EU banks seem to be

Chart 4.4 Price/earnings ratios for large EU banks

(January 1999 – August 2010)



Sources: Bloomberg and ECB calculations.

stronger than a year ago. After decreasing for two consecutive years, P/E ratios registered a strong increase starting from the second quarter of 2009, which is in line with the fact that the financial condition of EU banks improved significantly in 2009. Owing to the persistently fragile financial condition of the weakest performers, however, the differences between banks became more pronounced as can be seen from Chart 4.4.

All in all, credit risk indicators remained elevated and even increased in May-June 2010, also giving rise to an increase in systemic risk in the EU banking sector amid concerns about sovereign risk and its possible spillover to the banking sector. More recently, however, the announcement of the extended stress test for EU banks and the publication of results, accompanied by detailed disclosures on banks' sovereign exposures, seem to have contributed to reducing uncertainties over the potential severity of losses arising from sovereign exposures. Looking ahead, despite the more recent improvements in market participants' perception of the prospects of the EU banking sector, some challenges still remain. In particular, further efforts are needed to comprehensively resolve the situation of weaker banks, some of which remain reliant on public support measures.

5 OVERALL ASSESSMENT

The overall shock-absorbing capacity of the EU banking sector has improved over the past 12 months, thanks to a slight recovery in banks' profitability in 2009, which gained further momentum in the first half of 2010, and, in particular, to a strengthening of capital buffers to well above their pre-crisis levels. Nevertheless, the dispersion of banks' performances remained wide in 2009, and banks in a number of countries recorded weak or negative profitability against the background of a recessionary environment.

Notwithstanding the recent improvements in the macroeconomic environment in many EU countries, downside risks to stability remain. In particular, following an improvement in

the outlook for EU banking sector stability until late 2009, concerns about sovereign credit risk within the euro area progressively intensified in the early months of 2010 and became acute in early May when the situation in government bond markets and other segments of the financial markets abruptly deteriorated. The intensification of sovereign risk concerns and the uncertainty about individual banks' sovereign exposures has also led to a significant worsening in conditions in most segments of banks' funding markets, including interbank markets and longer-term funding markets. The risks of a negative feedback loop between public finances and the financial system have increased as a consequence.

Against this background, the EU Council and the Member States agreed to establish a comprehensive package of measures to preserve financial stability in Europe, including a European Financial Stabilisation Mechanism with total funds of up to €500 billion. In addition, the IMF is expected to provide at least half as much as the EU contribution through its usual facilities in line with the recent European programmes. In parallel, the Governing Council of the ECB decided to conduct interventions in the euro area secondary markets for public and private debt securities in the context of a Securities Markets Programme, to ensure depth and liquidity in those market segments that had become dysfunctional. In the wake of the implementation of these measures, market volatility was significantly contained in the short term.

Market participants' perception of systemic risk improved further in July 2010, which can be attributed, at least in part, to the publication of the results of the EU-wide stress test. The stress testing exercise was in general assessed to have contributed to reducing uncertainties over the potential severity of losses arising from sovereign exposures and dispelled concerns over potential hidden losses.

Despite the more recent improvements in market participants' perception of the prospects

of the EU banking sector, banks' risk outlook is still surrounded by some degree of uncertainty. Credit risks emanating from exposures to certain segments of the corporate and household sectors remain a significant concern for banks in many parts of the EU as a result of, respectively, low profitability in some segments of the corporate sector, and tight financing conditions and elevated income risks due to persistently high unemployment in several EU countries. Furthermore, the need for fiscal consolidation in some EU countries may adversely affect the macroeconomic outlook in short term. Other vulnerabilities relate to concentrations of some banks' exposures to commercial property markets, and to some central and eastern European countries, which have decreased in importance compared with 12 months ago but may still represent a non-negligible source of risk for some institutions.

Regarding banks' earnings outlook, although the profitability of large banks improved in the first half of 2010 compared with the weak performances in 2009, overall banking sector profitability is likely to remain moderate in the short to medium term, given the prospect of still elevated – albeit declining – loan losses, lasting market and supervisory pressure on the sector to reduce leverage, and market expectations of higher funding costs. In addition, with markets pricing in a flattening of the yield curve over the medium term, this is likely to weigh on banks' interest margins in the period ahead, thereby partially eroding the most important source of the recent strength of their profitability. Furthermore, the recent increased involvement by some banks in yield curve carry trade activities may have left these institutions vulnerable to a scenario involving higher funding costs and greater market volatility. In addition, if long-term yields were to rise abruptly, this could mean that some of these institutions would be faced with mark-to market losses on these holdings. However, the particular risks associated with interest income are likely to be institution-specific, depending on portfolio compositions, maturity structures and business models.

Conditions in EU banks' funding markets improved in the early months of 2010, but the rise in sovereign risks in early May did lead to a setback with respect to longer-term debt financing costs. More recently, however, funding conditions have improved somewhat, as is illustrated, for instance, by the tightening of spreads on banks' senior unsecured bonds since July. Nevertheless, the risk that EU banks will be confronted with high funding costs in the period ahead may still be present, albeit to varying degrees for individual institutions. Pressure on funding costs may also come from a concentration of bond refinancing over the next few years and the possible crowding out of bank financing as a result of increased financing needs for some sovereigns. Furthermore, the dependence of some banks on central bank refinancing and other forms of credit support continues to be a cause for concern.

Overall, in view of the subdued outlook for banking sector profitability and persisting funding pressures in some segments of the EU banking sector, the possibility both of a setback in the recent recovery of bank profitability and of an adverse effect on the supply of credit to the economy remain important risks. However, the shock-absorbing capacities of most EU banks have improved and, as the aggregate results of the EU-wide stress test also suggest, EU banks have, overall, sufficient loss absorption capacity to withstand possible further shocks. Furthermore, the commitment by national authorities to monitor capital raising plans by the weakest banks and the remaining commitments by governments to inject capital where market resources are not available provide an additional buffer of resilience for the European banking system.

At the same time, however, it is also important that the problems of those banks that remain reliant on government and central bank support facilities are dealt with comprehensively and decisively. In some cases, given the prospect of exit from government support measures, these institutions need to ensure their long-term viability through a fundamental restructuring of

their business models and further deleveraging of their balance sheets.

In relation to regulatory reform efforts, the recent announcements by the Group of Governors and Heads of Supervision, the oversight body of the Basel Committee on Banking Supervision, regarding the clarification of some aspects of the proposed reform of capital and liquidity regulation for banks (Basel III) contributed to reducing uncertainties about the timing of implementation and the possible impact of new capital and liquidity rules, which should allow banks to optimise their capital and liquidity planning and, where necessary, adjust their business models.

STATISTICAL ANNEX

Box 3

DATA ON EU BANKS

The macro-prudential analysis conducted by the Banking Supervision Committee (BSC) is based on aggregated information on the banking systems of all EU Member States. The key set of data for this analysis, on which this report is based, is the consolidated banking data (CBD), which is provided by the member organisations of the BSC. These data include detailed information on bank profitability, balance sheets, asset quality and solvency.

Regarding the data for 2009 in the Statistical Annex, the introduction of the International Accounting Standards (IASs)/IFRSs and the new prudential architecture Basel II has led to a complete revision of the CBD reporting framework. The rollout of the Financial Reporting Framework (FINREP) and the Common Reporting Guidelines (COREP), sponsored by the Committee of European Banking Supervisors (CEBS), also provided a basis for the new scheme. The new CBD framework was implemented for the 2009 data collection, referencing 2008 data, and has been adopted by all the EU-27 countries for their provisioning of banking data to the ECB.

The data are fully consolidated on a cross-border and cross-sector basis, where “cross-border” refers to branches and subsidiaries located outside the domestic market that are included in the data reported by the parent institution, and “cross-sector” includes branches and subsidiaries of banks that can be classified as other financial institutions. Insurance companies are not included in the consolidation and this applies to all countries.

The CBD data cover nearly 100% of the EU banking sector. However, due to the introduction of the IFRSs in 2005, and their implementation for supervisory purposes, coverage has been reduced slightly in order to preserve the quality of the data. In countries where IFRS accounting has already been adopted for supervisory purposes, local GAAP reporting is generally still permitted, in particular for small or non-listed banks.¹ The consequent loss in coverage was, however, small in terms of the domestic banking assets.

The data on EU banks are divided into three size groups (small, medium-sized and large banks). In addition, information is provided on foreign-controlled institutions active in EU countries.

Key definitions for domestic banks

Consolidation

In order to provide a fully consolidated view of risks, the EU authorities report cross-border and cross-sector consolidated data on domestically controlled banks. In the cross-border consolidation, data on branches and subsidiaries located outside the domestic market (from the reporting country’s point of view) are included in the data reported by the parent institutions. In the cross-sector consolidation, branches and subsidiaries of banks that can be classified as “other financial institutions” are included. The definition of other financial institutions excludes insurance companies. This consolidation basis was maintained for all countries in 2009, although it differs from the basis recommended in the IFRSs, which includes the insurance sector.

¹ In at least two EU countries, small cooperative and savings banks will not be required to adopt the new accounting standards in the near future.

Size groups

Large domestic banks are defined as banks with assets totalling more than 0.5% of the total consolidated assets of EU banks, whereas medium-sized banks have total assets of between 0.005% and 0.5% of total consolidated assets. Banks with total assets of less than 0.005% of total consolidated assets are considered small. The thresholds in terms of absolute amounts are defined on the basis of the total assets of the banking sector recorded in the data collection exercise conducted in the preceding year. In the 2010 collection exercise (concerning end-2009 data), the thresholds were computed on the basis of total assets of €39,589 billion, as recorded in the 2009 data collection exercise. This figure comprises the total assets of both domestic banks and non-EU foreign subsidiaries in all EU Member States as at the end of 2008.

Key definitions for foreign banks

Foreign banks are defined as subsidiaries and branches that are controlled by either an EU or a non-EU parent that is “foreign” from the reporting country’s point of view. The data for these institutions are excluded from the definition of the domestic banking sector, and are aggregated under the heading “foreign banks” in the tables presenting the consolidated banking data. A separate analysis of the data on foreign banks is justified by their large share of the domestic banking sector in some EU countries.

Key definitions for all banks

For some items in the tables, separate data on domestic and foreign banks are not available. For these items, most of which refer to solvency indicators, the category “all banks”, which includes all domestic and foreign banks, is reported.

Differences in definitions used for specific items

Indicators of non-performing assets and provisioning should be interpreted with caution owing to some differences between national definitions of impaired assets (non-performing and doubtful assets) and provisions.

Country-level tables and aggregation

Although the reports on EU banking sector stability aim to analyse banking sector developments at the aggregate EU level, additional information at the country level is provided in the Statistical Annex for reference (see Tables 8-14). When analysing the data presented in these tables, and especially when attempting a comparison across countries, it should be borne in mind that country-level indicators differ in both coverage and the definitions used. In addition, differences in banking sector structures across the EU should be taken into consideration. Finally, country-level information may differ from that published in individual countries’ reports on account of differences in the reporting populations.

Table I EU consolidated banking data reporting population

	EU-27	
	2009	2008
Number of credit institutions		
Stand-alone credit institutions	4,448	4,500
Banking groups	452	484
Credit institutions	4,900	4,984
Domestic credit institutions	3,859	3,928
Foreign-controlled subsidiaries and branches	1,041	1,056
Total assets of credit institutions in the sample (EUR billions)		
Domestic credit institutions	34,663	37,771
<i>of which:</i>		
<i>Large</i>	26,026	29,323
<i>Medium-sized</i>	7,658	7,443
<i>Small</i>	980	1,004
Foreign-controlled subsidiaries and branches	7,861	7,045
Source: BSC.		

Table 2 EU banks: selected income statement items

(2008-09; EUR billions)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Income					
Interest income	1,117.3	860.2	244.5	12.6	272.6
Cash and cash balances with central banks	6.0	5.2	0.8	0.0	1.2
Financial assets held for trading [if accounted for separately]	96.1	87.3	8.7	0.1	81.4
Financial assets designated at fair value through profit or loss [if accounted for separately]	15.6	10.8	4.6	0.1	1.9
Available-for-sale financial assets	34.4	24.2	10.0	0.2	14.4
Loans and receivables [including finance leases]	439.1	316.6	119.2	3.3	100.7
Held-to-maturity investments	11.3	6.3	4.7	0.3	2.4
Derivatives – hedge accounting, interest rate risk	51.6	42.8	8.7	0.0	12.2
Other assets	28.8	25.3	3.5	0.0	4.0
(Interest expenses)	-700.5	-545.1	-149.6	-5.8	-202.2
(Deposits from central banks)	-7.1	-5.7	-1.3	0.0	-2.6
(Financial liabilities held for trading [if accounted for separately])	-88.5	-81.3	-7.2	0.0	-80.2
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	-18.7	-12.6	-6.1	-0.1	-2.1
(Financial liabilities measured at amortised cost)	-235.5	-169.1	-64.4	-2.0	-59.6
(Derivatives – hedge accounting, interest rate risk)	-54.8	-46.2	-8.6	0.0	-14.9
(Other liabilities)	-46.6	-38.8	-7.8	-0.1	-6.4
Net interest income [full sample]	456.0	315.1	118.7	22.2	78.1
Dividend income [full sample]	13.1	5.4	6.5	1.2	4.7
Net fee and commission income [full sample]	192.6	144.6	38.4	9.6	37.8
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	10.3	3.0	7.1	0.2	-0.2
Gains (losses) on financial assets and liabilities held for trading, net	50.5	43.4	6.7	0.5	18.9
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-10.3	-11.0	0.8	0.0	0.2
Exchange rate differences	3.2	2.2	1.0	0.0	2.0
Trading and foreign exchange results [full sample]	57.2	39.2	16.7	1.3	22.0
Other net operating income [full sample]	33.1	24.7	7.3	1.0	0.1
Total operating income [full sample]	759.7	533.3	191.0	35.5	142.3
Expenditure structure					
(Staff expenses)	-222.6	-175.5	-42.6	-4.4	-38.1
(General and administrative expenses)	-151.0	-117.1	-31.0	-2.9	-26.9
(Depreciation)	-37.7	-30.5	-6.2	-1.0	-5.6
(Total operating expenses) [full sample]	-454.2	-323.3	-106.3	-24.6	-78.8

Table 2 EU banks: selected income statement items (cont'd)

(2008-09; EUR billions)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Profitability					
Operating profits [full sample]	305.5	209.9	84.7	10.9	63.5
(Provisions) [full sample]	-92.8	-86.6	-5.0	-1.3	-9.4
(Impairment) [full sample]	-182.8	-103.5	-74.5	-4.8	-38.5
(of which impairment on financial assets not measured at fair value through profit or loss)	-154.4	-89.5	-64.0	-1.0	-31.8
(Financial assets measured at cost [unquoted equity])	-0.6	-0.4	-0.2	0.0	-0.1
(Available-for-sale financial assets)	-9.1	-6.1	-3.0	0.0	-0.4
(Loans and receivables [including finance leases])	-146.8	-85.5	-60.4	-0.9	-30.5
(Held to maturity investments)	-0.2	0.0	-0.1	0.0	-0.1
(Impairment on non-financial assets)	-12.2	-9.0	-3.2	0.0	-2.4
(Property, plant and equipment)	-0.6	-0.2	-0.3	0.0	-0.2
(Investment properties)	-1.7	-1.2	-0.6	0.0	-0.2
(Goodwill)	-5.4	-5.1	-0.4	0.0	-0.5
(Intangible assets [other than goodwill])	-0.5	-0.3	-0.2	0.0	-0.2
(Investments in associates and joint ventures accounted for using the equity method)	-1.1	-0.8	-0.3	0.0	-0.3
(Other)	-2.9	-1.5	-1.4	0.0	-1.0
Total profit before tax from continuing operations	10.6	13.0	-2.3	-0.1	13.3
Tax (expense) income related to profit or loss from continuing operations	14.6	15.7	-1.2	0.0	-1.0
Total profit and loss after tax from continuing operations [full sample]	3.0	7.0	-5.2	1.2	11.4
Total profit (loss) after tax and discontinued operations [full sample]	5.2	11.3	-6.2	0.1	11.5

Table 2 EU banks: selected income statement items (cont'd)

(2008-09; EUR billions)

	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Income					
Interest income	1,679.4	1,344.8	320.3	14.4	312.1
Cash and cash balances with central banks	12.0	10.2	1.6	0.1	2.2
Financial assets held for trading [if accounted for separately]	208.0	198.2	9.8	0.1	40.8
Financial assets designated at fair value through profit or loss [if accounted for separately]	25.6	17.7	7.9	0.1	2.3
Available-for-sale financial assets	50.3	41.1	9.0	0.1	10.7
Loans and receivables [including finance leases]	616.0	470.7	141.7	3.6	110.8
Held-to-maturity investments	21.4	16.5	4.7	0.2	4.2
Derivatives – hedge accounting, interest rate risk	74.8	64.5	10.3	0.0	15.0
Other assets	59.2	52.1	7.1	0.1	6.8
(Interest expenses)	-1,284.3	-1,049.2	-226.9	-8.1	-245.3
(Deposits from central banks)	-13.2	-12.3	-1.0	0.0	-2.3
(Financial liabilities held for trading [if accounted for separately])	-194.0	-187.3	-6.7	0.0	-38.8
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	-30.1	-22.6	-7.4	-0.1	-3.5
(Financial liabilities measured at amortised cost)	-447.4	-357.8	-87.5	-2.1	-84.1
(Derivatives – hedge accounting, interest rate risk)	-78.0	-66.3	-11.5	-0.3	-13.3
(Other liabilities)	-85.5	-72.1	-13.3	-0.1	-8.4
Net interest income [full sample]	430.6	295.5	114.8	20.3	73.2
Dividend income [full sample]	22.6	10.9	10.0	1.6	4.3
Net fee and commission income [full sample]	202.4	149.5	42.7	10.2	36.2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	6.8	2.5	4.2	0.1	1.2
Gains (losses) on financial assets and liabilities held for trading, net	-88.7	-83.4	-5.1	-0.1	-3.7
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	54.7	58.3	-3.6	0.0	-1.6
Exchange rate differences	0.9	-0.5	0.9	0.5	3.3
Trading and foreign exchange results [full sample]	-27.8	-24.7	-3.3	0.2	-3.9
Other net operating income [full sample]	36.0	25.8	8.9	1.2	5.2
Total operating income [full sample]	647.9	437.1	176.8	33.9	119.8
Expenditure structure					
(Staff expenses)	-223.0	-175.0	-43.6	-4.4	-31.5
(General and administrative expenses)	-156.8	-121.4	-32.5	-2.9	-24.0
(Depreciation)	-33.6	-26.9	-6.2	-0.5	-5.0
(Total operating expenses) [full sample]	-457.6	-323.5	-109.7	-24.5	-70.0

Table 2 EU banks: selected income statement items (cont'd)

(2008-09; EUR billions)

	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Profitability					
Operating profits [full sample]	190.2	113.6	67.2	9.5	49.8
(Provisions) [full sample]	-76.5	-68.8	-6.5	-1.2	-6.6
(Impairment) [full sample]	-135.0	-89.1	-41.5	-4.5	-21.6
(of which impairment on financial assets not measured at fair value through profit or loss)	-105.3	-74.6	-29.8	-0.9	-18.3
(Financial assets measured at cost [unquoted equity])	-0.5	-0.2	-0.3	0.0	-0.1
(Available-for-sale financial assets)	-23.7	-18.3	-5.2	-0.2	-1.3
(Loans and receivables [including finance leases])	-79.5	-55.4	-23.4	-0.6	-11.3
(Held to maturity investments)	-0.6	-0.3	-0.3	0.0	-0.2
(Impairment on non-financial assets)	-14.8	-12.2	-2.6	0.0	-1.5
(Property, plant and equipment)	-0.2	-0.2	0.0	0.0	-0.1
(Investment properties)	-0.2	-0.1	-0.1	0.0	-0.1
(Goodwill)	-10.2	-8.2	-2.0	0.0	-1.1
(Intangible assets [other than goodwill])	-3.0	-3.0	-0.1	0.0	-0.1
(Investments in associates and joint ventures accounted for using the equity method)	-0.4	-0.3	-0.1	0.0	0.0
(Other)	-0.8	-0.5	-0.3	0.0	-0.1
Total profit before tax from continuing operations	-46.9	-65.6	18.0	0.7	19.7
Tax (expense) income related to profit or loss from continuing operations	9.2	9.8	-0.5	-0.1	-2.7
Total profit and loss after tax from continuing operations [full sample]	-55.8	-70.3	13.3	1.2	13.5
Total profit (loss) after tax and discontinued operations [full sample]	-48.5	-62.2	13.4	0.3	11.7

Source: BSC.

Note: Items indicated with "[full sample]" contain data for all banks, irrespective of the reporting standards followed; data in other items have been reported to the extent possible.

Table 3 EU banks: profitability and efficiency indicators

(2008-09)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Income structure (percentage of total assets)					
Interest income	3.2	3.3	3.2	1.3	3.5
(Interest expenses)	-2.0	-2.1	-2.0	-0.6	-2.6
Net interest income	1.3	1.2	1.6	2.3	1.0
Dividend income	0.0	0.0	0.1	0.1	0.1
Net fee and commission income	0.6	0.6	0.5	1.0	0.5
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.1	0.1	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.2	0.2	0.1	0.2	0.3
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	0.0	0.0	0.0
Trading and foreign exchange results	0.2	0.2	0.2	0.1	0.3
Other net operating income	0.1	0.1	0.1	0.1	0.0
Total operating income	2.2	2.0	2.5	3.6	1.8
Expenditure structure (percentage of total assets)					
(Staff expenses)	-0.6	-0.7	-0.6	-0.5	-0.5
(General and administrative expenses)	-0.4	-0.5	-0.4	-0.3	-0.3
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.1
(Total operating expenses)	-1.3	-1.2	-1.4	-2.5	-1.0
Profitability (percentage of total assets)					
Operating profits	0.9	0.8	1.1	1.1	0.8
(Provisions)	-0.3	-0.3	-0.1	-0.1	-0.1
(Impairment)	-0.5	-0.4	-1.0	-0.5	-0.5
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.5	-0.3	-1.1	-0.4	-0.4
Total profit before tax from continuing operations	0.0	0.0	0.0	0.0	0.2
Tax (expense) income related to profit or loss from continuing operations	0.0	0.1	0.0	0.0	0.0
Total profit and loss after tax from continuing operations	0.0	0.0	-0.1	0.1	0.1
Total profit (loss) after tax and discontinued operations	0.0	0.0	-0.1	0.0	0.1
Efficiency indicators					
Cost-to-income ratio (percentage)	-59.8	-60.6	-55.7	-69.3	-55.4
Return on equity (percentage)	0.3	0.9	-1.4	0.2	2.7
Return on assets (percentage)	0.0	0.0	-0.1	0.0	0.1
Income structure (percentage of total income)					
Net interest income	60.0	59.1	62.2	62.6	54.9
Fees and commissions (net)	25.3	27.1	20.1	26.9	26.6
Other operating income (net)	4.4	4.6	3.8	2.9	0.0
Expenditure structure (percentage of total costs)					
(Staff expenses)	49.0	54.3	40.1	18.1	48.4
(General and administrative expenses)	33.2	36.2	29.1	11.8	34.1
(Depreciation)	8.3	9.4	5.9	3.9	7.1

Table 3 EU banks: profitability and efficiency indicators (cont'd)

(2008-09)					
	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Distribution of return on equity					
No of institutions with RoE < 0	208	17	44	147	190
No of institutions with RoE 0-5%	2,245	13	386	1,846	235
No of institutions with RoE 5-10%	744	6	52	686	104
No of institutions with RoE 10-15%	358	1	27	330	64
No of institutions with RoE 15-20%	85	2	7	76	41
No of institutions with RoE >20%	56	1	9	46	148
Percentage of total banking assets of institutions with RoE < 0	29.3				
Percentage of total banking assets of institutions with RoE 0-5%	42.7				
Percentage of total banking assets of institutions with RoE 5-10%	18.9				
Percentage of total banking assets of institutions with RoE 10-15%	4.2				
Percentage of total banking assets of institutions with RoE 15-20%	0.2				
Percentage of total banking assets of institutions with RoE >20%	4.7				
	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Income structure (percentage of total assets)					
Interest income	4.4	4.6	4.3	1.4	4.4
(Interest expenses)	-3.4	-3.6	-3.0	-0.8	-3.5
Net interest income	1.1	1.0	1.5	2.0	1.0
Dividend income	0.1	0.0	0.1	0.2	0.1
Net fee and commission income	0.5	0.5	0.6	1.0	0.5
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.1	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	-0.3	-0.3	-0.1	0.0	-0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.2	0.2	-0.1	0.0	0.0
Trading and foreign exchange results	-0.1	-0.1	0.0	0.0	-0.1
Other net operating income	0.1	0.1	0.1	0.1	0.1
Total operating income	1.7	1.5	2.4	3.4	1.7
Expenditure structure (percentage of total assets)					
(Staff expenses)	-0.6	-0.6	-0.6	-0.4	-0.4
(General and administrative expenses)	-0.4	-0.4	-0.4	-0.3	-0.3
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.1
(Total operating expenses)	-1.2	-1.1	-1.5	-2.4	-1.0

Table 3 EU banks: profitability and efficiency indicators (cont'd)

(2008-09)

	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Profitability (percentage of total assets)					
Operating profits	0.5	0.4	0.9	0.9	0.7
(Provisions)	-0.2	-0.2	-0.1	-0.1	-0.1
(Impairment)	-0.4	-0.3	-0.6	-0.4	-0.3
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.3	-0.3	-0.5	-0.4	-0.3
Total profit before tax from continuing operations	-0.1	-0.2	0.2	0.1	0.3
Tax (expense) income related to profit or loss from continuing operations	0.0	0.0	0.0	0.0	0.0
Total profit and loss after tax from continuing operations	-0.1	-0.2	0.2	0.1	0.2
Total profit (loss) after tax and discontinued operations	-0.1	-0.2	0.2	0.0	0.2
Efficiency indicators					
Cost-to-income ratio (percentage)	-70.6	-74.0	-62.0	-72.1	-58.4
Return on equity (percentage)	-3.2	-5.9	3.4	0.4	3.8
Return on assets (percentage)	-0.1	-0.2	0.2	0.0	0.2
Income structure (percentage of total income)					
Net interest income	66.5	67.6	64.9	59.8	61.1
Fees and commissions (net)	31.2	34.2	24.2	30.1	30.2
Other operating income (net)	5.6	5.9	5.1	3.6	4.3
Expenditure structure (percentage of total costs)					
(Staff expenses)	48.7	54.1	39.8	18.0	45.0
(General and administrative expenses)	34.3	37.5	29.6	11.8	34.3
(Depreciation)	7.3	8.3	5.6	2.1	7.1
Distribution of return on equity					
No of institutions with RoE < 0	253	21	51	181	162
No of institutions with RoE 0-5%	2,270	9	367	1,894	207
No of institutions with RoE 5-10%	470	9	48	413	111
No of institutions with RoE 10-15%	424	1	30	393	77
No of institutions with RoE 15-20%	257	3	15	239	37
No of institutions with RoE >20%	92	2	7	83	185
Percentage of total banking assets of institutions with RoE < 0	36.6				
Percentage of total banking assets of institutions with RoE 0-5%	24.7				
Percentage of total banking assets of institutions with RoE 5-10%	27.0				
Percentage of total banking assets of institutions with RoE 10-15%	4.4				
Percentage of total banking assets of institutions with RoE 15-20%	4.2				
Percentage of total banking assets of institutions with RoE >20%	3.1				

Source: BSC.

Table 4 EU banks: selected balance sheet items

(2008-09; EUR billions)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Assets					
Cash and cash balances with central banks	760.4	611.4	143.5	5.4	142.4
Financial assets held for trading	6,341.4	6,128.5	210.0	2.9	2,240.3
Derivatives held for trading	3,542.7	3,444.3	97.6	0.9	1,356.5
Financial assets designated at fair value through profit or loss	4,956.3	4,454.1	469.9	32.3	727.0
Available-for-sale financial assets	1,678.0	1,206.3	461.0	10.7	362.3
Loans and receivables (including finance leases)	14,031.1	10,049.0	3,884.6	97.5	2,842.6
Held-to-maturity investments	245.9	79.0	159.6	7.3	73.0
Derivatives – hedge accounting	226.0	183.6	42.3	0.2	36.9
Tangible and intangible assets	551.7	428.2	117.3	6.2	51.4
Intangible assets	274.3	232.3	40.9	1.0	19.2
Investments in associates, subsidiaries and joint ventures	170.7	124.9	44.4	1.3	8.9
Assets IFRS and NON-IFRS reporting banks					
Total loans and advances	15,884.8	10,128.4	5,103.8	652.6	3,407.8
Total debt instruments	4,180.0	2,794.8	1,214.9	170.3	957.9
Total equity instruments	565.9	350.3	168.8	46.7	55.5
Total assets [full sample]	34,663.5	26,026.0	7,657.9	979.6	7,860.6
Liabilities					
Deposits from central banks	451.1	249.3	194.6	7.2	150.8
Financial liabilities held for trading	3,556.2	3,438.1	115.9	2.2	880.1
Derivatives held for trading	2,343.4	2,257.7	85.0	0.7	643.2
Financial liabilities designated at fair value through profit or loss	6,255.4	5,587.0	639.5	28.9	1,304.6
Financial liabilities measured at amortised cost	15,757.7	11,418.5	4,234.1	105.2	3,098.8
Financial liabilities associated with transferred financial assets	79.4	54.2	25.0	0.2	13.3
Derivatives – Hedge accounting	1,401.3	1,359.6	41.5	0.2	797.4
Provisions	220.0	189.3	29.1	1.5	23.4
Liabilities IFRS and NON-IFRS reporting banks					
Total deposits from credit institutions	3,395.2	2,248.3	1,003.1	143.8	1,526.8
Total deposits (other than from credit institutions)	10,355.3	6,137.3	3,567.9	650.0	1,872.7
Total debt certificates (including bonds)	5,266.0	3,784.8	1,452.2	29.0	606.3
Total liabilities [full sample]	32,917.3	24,800.9	7,212.2	904.2	7,485.2
Value of equity					
Total equity [full sample]	1,749.9	1,225.2	448.3	76.4	417.4
– of which: Issued capital	241.5	150.4	81.8	9.3	123.7
– of which: Revaluation reserves and other valuation differences	-14.5	-18.7	3.7	0.5	-4.4
– of which: Reserves (including retained earnings)	813.5	632.0	169.8	11.7	125.4
– of which: Income from current year	43.6	36.5	4.4	2.7	9.4
– of which: Minority interest	118.4	89.6	28.0	0.8	24.6
Total assets [non-IFRS and non-portfolio reporting IFRS banks]	2,543.3	161.0	1,633.4	748.9	694.6

Table 4 EU banks: selected balance sheet items (cont'd)

(2008-09; EUR billions)

	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Assets					
Cash and cash balances with central banks	636.3	481.7	147.6	6.9	161.6
Financial assets held for trading	9,016.7	8,799.4	214.1	3.2	1,605.6
Derivatives held for trading	5,818.1	5,719.5	97.8	0.7	1,095.9
Financial assets designated at fair value through profit or loss	4,822.7	4,242.0	518.3	62.4	541.0
Available-for-sale financial assets	1,602.4	1,264.3	331.2	6.9	307.0
Loans and receivables (including finance leases)	14,774.5	11,030.4	3,649.6	94.5	2,889.3
Held-to-maturity investments	247.7	96.1	144.7	6.9	62.2
Derivatives – hedge accounting	249.7	202.4	45.4	1.8	28.5
Tangible and intangible assets	554.0	433.2	114.3	6.5	43.2
Intangible assets	283.8	240.8	41.6	1.4	15.9
Investments in associates, subsidiaries and joint ventures	155.7	119.7	34.8	1.1	10.0
Assets IFRS and NON-IFRS reporting banks					
Total loans and advances	21,388.8	15,406.4	5,254.2	728.2	4,333.9
Total debt instruments	4,952.3	3,762.0	1,041.8	148.5	951.3
Total equity instruments	630.2	416.0	168.7	45.5	97.5
Total assets [full sample]	37,770.8	29,323.2	7,443.4	1,004.2	7,045.2
Liabilities					
Deposits from central banks	591.8	399.8	184.3	7.7	301.5
Financial liabilities held for trading	5,584.3	5,455.5	127.1	1.7	1,020.9
Derivatives held for trading	4,127.7	4,024.1	103.1	0.4	887.8
Financial liabilities designated at fair value through profit or loss	6,207.4	5,446.2	699.3	61.9	880.6
Financial liabilities measured at amortised cost	16,543.9	12,587.8	3,855.4	100.8	2,982.8
Financial liabilities associated with transferred financial assets	113.9	92.7	20.8	0.4	12.2
Derivatives – hedge accounting	1,831.9	1,785.0	46.1	0.9	273.8
Provisions	202.3	175.6	25.5	1.3	19.8
Liabilities IFRS and NON-IFRS reporting banks					
Total deposits from credit institutions	4,750.9	3,531.1	1,074.0	145.8	1,767.2
Total deposits (other than from credit institutions)	13,205.2	8,994.5	3,525.2	685.4	1,969.3
Total debt certificates (including bonds)	6,462.8	5,139.1	1,277.1	46.6	931.1
Total liabilities [full sample]	35,937.3	28,273.6	6,732.6	931.2	6,735.9
Value of equity					
Total equity [full sample]	1,511.6	1,049.6	390.0	72.0	306.4
– of which: Issued capital	203.1	128.3	66.8	8.0	89.6
– of which: Revaluation reserves and other valuation differences	-59.7	-53.2	-7.0	0.5	-8.7
– of which: Reserves (including retained earnings)	727.9	567.1	149.9	10.9	133.3
– of which: Income from current year	22.7	1.4	18.2	3.0	16.6
– of which: Minority interest	115.6	89.6	25.3	0.7	5.7
Total assets [non-IFRS and non-portfolio reporting IFRS banks]	3,738.1	1,061.0	1,914.3	762.8	808.6

Source: BSC.

Table 5 EU banks: balance sheet and off-balance sheet items

(2008-09)					
	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Assets (percentage of total assets)					
Cash and cash balances with central banks	2.2	2.3	1.9	0.6	1.8
Financial assets held for trading	19.7	23.7	3.5	1.3	31.3
Financial assets designated at fair value through profit or loss	15.4	17.2	7.8	14.0	10.1
Available-for-sale financial assets	5.2	4.7	7.7	4.7	5.1
Loans and receivables (including finance leases)	43.7	38.9	64.5	42.3	39.7
Held-to-maturity investments	0.8	0.3	2.6	3.2	1.0
Derivatives – Hedge accounting	0.7	0.7	0.7	0.1	0.5
Tangible and intangible assets	1.7	1.7	1.9	2.7	0.7
Investments in associates, subsidiaries and joint ventures	0.5	0.5	0.7	0.6	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)					
Total loans and advances	45.8	38.9	66.6	66.6	43.4
Total debt instruments	12.1	10.7	15.9	17.4	12.2
Total equity instruments	1.6	1.3	2.2	4.8	0.7
Liabilities (percentage of total assets)					
Deposits from central banks	1.4	1.0	3.2	3.1	2.1
Financial liabilities held for trading	11.1	13.3	1.9	0.9	12.3
Financial liabilities designated at fair value through profit or loss	19.5	21.6	10.6	12.5	18.2
Financial liabilities measured at amortised cost	49.1	44.1	70.3	45.6	43.2
Financial liabilities associated with transferred financial assets	0.2	0.2	0.4	0.1	0.2
Derivatives – Hedge accounting	4.4	5.3	0.7	0.1	11.1
Provisions	0.7	0.7	0.5	0.7	0.3
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)					
Total deposits from credit institutions	9.8	8.6	13.1	14.7	19.4
Total deposits (other than from credit institutions)	29.9	23.6	46.6	66.4	23.8
Total debt certificates (including bonds)	15.2	14.5	19.0	3.0	7.7
Total deposits (other than from credit institutions) / Total assets from non-portfolio reporting IFRS banks	58.7	15.2	57.6	70.5	37.1
Value of equity (percentage of total assets)					
Total equity	5.0	4.7	5.9	7.8	5.3
– of which: Issued capital	0.8	0.6	1.4	4.0	1.7
– of which: Revaluation reserves and other valuation differences	0.0	-0.1	0.1	0.2	-0.1
– of which: Reserves (including retained earnings)	2.5	2.4	2.8	5.1	1.8
– of which: Income from current year	0.1	0.1	0.1	0.3	0.1
– of which: Minority interest	0.3	0.3	0.4	0.1	0.3
Tangible equity / Tangible assets	4.3	3.8	5.3	7.7	5.1
Off-balance sheet items (percentage of total assets)					
Loan commitments given	6.9	7.7	4.4	3.9	6.5
Financial guarantees and other commitments given	18.0	23.0	3.1	1.6	6.6

Table 5 EU banks: balance sheet and off-balance sheet items (cont'd)

(2008-09)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Liquidity ratios (percentage of total assets)					
Cash and trading assets ratio	22.1	26.1	5.9	3.6	33.3
Cash, trading and available-for-sale assets ratio	27.3	30.7	13.5	8.3	38.3
Interbank market dependence ratio	10.6	8.7	16.6	62.3	21.3
Funding base stability ratio (denominator other than total assets)	54.5	50.4	59.2	79.0	46.8
	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Assets (percentage of total assets)					
Cash and cash balances with central banks	1.7	1.6	2.0	0.7	2.3
Financial assets held for trading	26.5	31.1	3.9	1.3	25.7
Financial assets designated at fair value through profit or loss	14.2	15.0	9.4	25.8	8.7
Available-for-sale financial assets	4.7	4.5	6.0	2.8	4.9
Loans and receivables (including finance leases)	43.4	39.0	66.0	39.1	46.3
Held-to-maturity investments	0.7	0.3	2.6	2.9	1.0
Derivatives – Hedge accounting	0.7	0.7	0.8	0.7	0.5
Tangible and intangible assets	1.6	1.5	2.1	2.7	0.7
Investments in associates, subsidiaries and joint ventures	0.5	0.4	0.6	0.5	0.2
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)					
Total loans and advances	56.6	52.5	70.6	72.5	61.5
Total debt instruments	13.1	12.8	14.0	14.8	13.5
Total equity instruments	1.7	1.4	2.3	4.5	13.5
Liabilities (percentage of total assets)					
Deposits from central banks	1.7	1.4	3.3	3.2	4.8
Financial liabilities held for trading	16.4	19.3	2.3	0.7	16.4
Financial liabilities designated at fair value through profit or loss	18.2	19.3	12.6	25.6	14.1
Financial liabilities measured at amortised cost	48.6	44.5	69.7	41.7	47.8
Financial liabilities associated with transferred financial assets	0.3	0.3	0.4	0.2	0.2
Derivatives – Hedge accounting	5.4	6.3	0.8	0.4	4.4
Provisions	0.6	0.6	0.5	0.5	0.3
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)					
Total deposits from credit institutions	12.6	12.0	14.4	14.5	25.1
Total deposits (other than from credit institutions)	35.0	30.7	47.4	68.3	28.0
Total debt certificates (including bonds)	17.1	17.5	17.2	4.6	13.2
Total deposits (other than from credit institutions)/ Total assets from non-portfolio reporting IFRS banks	38.7	2.3	46.8	69.0	25.2

Table 5 EU banks: balance sheet and off-balance sheet items (cont'd)

(2008-09)

	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Value of equity (percentage of total assets)					
Total equity	4.0	3.6	5.2	7.2	4.3
– of which: Issued capital	0.6	0.5	1.2	3.3	1.4
– of which: Revaluation reserves and other valuation differences	-0.2	-0.2	-0.1	0.2	-0.1
– of which: Reserves (including retained earnings)	2.1	2.0	2.7	4.5	2.1
– of which: Income from current year	0.1	0.0	0.2	0.3	0.2
– of which: Minority interest	0.3	0.3	0.3	0.1	0.1
Tangible equity / Tangible assets	3.3	2.8	4.7	7.0	4.1
Off-balance sheet items (percentage of total assets)					
Loan commitments given	5.9	6.1	5.5	3.7	5.7
Financial guarantees and other commitments given	5.1	5.8	2.4	4.5	3.1
Liquidity ratios (percentage of total assets)					
Cash and trading assets ratio	28.4	32.8	6.5	4.2	28.3
Cash, trading and available-for-sale assets ratio	33.1	37.3	12.5	7.0	33.3
Interbank market dependence ratio	14.0	12.5	19.4	60.4	28.3
Funding base stability ratio (denominator other than total assets)	54.1	50.9	60.0	78.1	42.2

Source: BSC.

Table 6 EU banks: asset quality indicators

(2008-09)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Doubtful and non-performing loans and loss provisions (percentage)					
(Gross) Total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	4.2	4.4	4.0	3.7	2.8
(Net) Total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	21.7	20.5	25.2	19.4	10.8
Total loss provisions per Total (gross) doubtful and non-performing loans	50.5	52.3	47.5	42.0	63.9
	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Doubtful and non-performing loans and loss provisions (percentage)					
(Gross) Total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	2.2	2.0	2.7	3.9	1.8
(Net) Total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	14.9	13.8	17.0	20.4	14.2
Total loss provisions per Total (gross) doubtful and non-performing loans	53.5	54.9	51.6	46.7	49.3

Source: BSC.

Table 7 EU banks: capital adequacy indicators

(2008-09)					
	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Capital adequacy indicators (percentages)					
Overall solvency ratio	13.2	13.1	12.9	15.8	15.8
Tier 1 ratio	9.9	9.9	9.6	12.1	12.2
Capital buffer	5.2	5.1	4.9	7.8	7.8
Total own funds (as percentages of total own funds)					
Total original own funds for general solvency purposes	75.4	75.6	74.8	76.7	76.9
Total additional own funds for general solvency purposes	26.0	26.5	25.5	23.3	20.9
Total additional own funds for specific to cover market risks	0.2	0.3	0.2	0.0	2.2
Deductions from total own funds	-1.7	-2.4	-0.5	0.0	-0.1
Tier 1 capital composition (as percentages of total original own funds)					
Eligible capital	54.9	60.6	44.8	27.5	70.0
Paid up capital	16.1	14.2	20.1	21.5	36.4
(Own shares)	-0.3	-0.2	-0.5	-0.4	0.0
Share premium	28.2	32.9	20.0	4.0	26.3
Other instruments eligible as capital	10.9	13.7	5.1	2.4	7.3
Eligible reserves	53.0	51.9	54.4	62.6	31.2
Funds for general banking risks	1.1	0.5	2.1	4.2	0.9
Other country specific original own funds	6.8	7.4	6.5	0.1	1.6
(Other deductions from original own Funds)	-18.3	-22.7	-9.8	-1.9	-5.5
Non-innovative instruments subject to limit	5.0	5.7	4.0	0.5	1.3
Innovative instruments subject to limit	3.7	4.1	3.3	0.0	1.2
Capital requirements (percentages of capital requirements)					
Total capital requirements for credit, counterparty credit, dilution and delivery risks	84.4	80.8	92.5	87.3	76.7
Standardised approach (SA)	45.9	31.3	76.1	82.4	50.4
of which securitisation position SA	1.6	0.7	3.7	0.3	1.7
Internal ratings-based approach (IRB)	36.9	48.1	15.1	0.1	24.2
of which securitisation position IRB	2.1	2.9	0.5	0.0	1.2
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	4.1	5.1	2.1	1.4	7.7
Standardised approach (SA)	2.1	2.3	1.8	0.8	2.8
Internal Models	1.9	2.7	0.2	0.0	4.8
Total capital requirements for operational risks	8.2	8.2	7.8	10.8	8.6
Basic indicator approach	1.8	0.5	3.7	9.7	3.3
Standardised approach/Alternative standardised	3.7	4.0	3.5	0.3	3.5
Advanced Measurement Approach	2.6	3.6	0.4	0.3	1.7
Other capital requirements	-1.1	-0.6	-2.4	0.5	2.7

Table 7 EU banks: capital adequacy indicators (cont'd)

(2008-09)

	All domestic banks	Large domestic banks	2009 Medium-sized domestic banks	Small domestic banks	Foreign banks
Distribution of over all solvency ratio (all banks; as percentages of total assets)					
Overall solvency ratio < 8%	0.0				
Overall solvency ratio 8-10%	4.2				
Overall solvency ratio 10-12%	23.8				
Overall solvency ratio 12-14%	25.4				
Overall solvency ratio > 14%	46.5				
	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Capital adequacy indicators (percentages)					
Overall solvency ratio	11.7	11.4	11.8	15.4	13.6
Tier 1 ratio	8.3	8.0	8.5	11.7	11.0
Capital buffer	3.7	3.4	3.8	7.4	5.6
Total own funds (as percentages of total own funds)					
Total original own funds for general solvency purposes	71.0	70.1	72.5	75.6	81.1
Total additional own funds for general solvency purposes	30.2	31.4	27.8	24.6	18.5
Total additional own funds for specific to cover market risks	0.4	0.5	0.3	0.0	0.5
Deductions from total own funds	-1.6	-2.1	-0.6	-0.2	-0.1
Tier 1 capital composition (as percentages of total original own funds)					
Eligible capital	56.0	62.7	44.0	26.3	58.8
Paid up capital	15.6	13.6	20.0	20.6	32.3
(Own shares)	-0.6	-0.5	-0.7	-0.4	0.0
Share premium	29.7	35.6	19.3	3.3	20.8
Other instruments eligible as capital	11.2	14.1	5.3	2.8	5.7
Eligible reserves	54.1	51.4	59.2	65.0	41.8
Funds for general banking risks	1.4	0.9	2.2	4.2	1.9
Other country specific original own funds	7.5	9.1	4.8	0.1	0.6
(Other deductions from original own Funds)	-21.2	-26.2	-11.9	-2.0	-5.3
Non-innovative instruments subject to limit	5.7	7.1	3.2	0.0	1.9
Innovative instruments subject to limit	3.9	4.3	3.6	0.2	0.7

Table 7 EU banks: capital adequacy indicators (cont'd)

(2008-09)

	All domestic banks	Large domestic banks	2008 Medium-sized domestic banks	Small domestic banks	Foreign banks
Capital requirements (percentages of capital requirements)					
Total capital requirements for credit, counterparty credit, dilution and delivery risks	80.7	77.3	89.4	82.4	79.6
Standardised approach (SA)	46.1	32.8	77.4	80.5	59.5
of which securitisation position SA	1.4	0.9	2.7	0.5	2.3
Internal ratings-based approach (IRB)	34.5	44.5	12.0	1.9	20.1
of which securitisation position IRB	1.9	2.4	0.5	0.1	0.6
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.1
Total capital requirements for position, foreign exchange and commodity risks	4.6	5.7	2.1	0.7	4.9
Standardised approach (SA)	2.1	2.2	1.9	0.7	2.1
Internal Models	2.5	3.5	0.2	0.0	2.7
Total capital requirements for operational risks	7.3	7.2	7.2	10.5	7.3
Basic indicator approach	1.8	0.5	4.4	10.1	2.6
Standardised approach/Alternative standardised	3.5	4.0	2.7	0.2	3.6
Advanced Measurement Approach	2.0	2.8	0.2	0.2	1.1
Other capital requirements	1.0	1.7	-0.8	0.4	2.4
Distribution of over all solvency ratio (all banks; as percentages of total assets)					
Overall solvency ratio < 8%	0.3				
Overall solvency ratio 8-10%	21.5				
Overall solvency ratio 10-12%	38.3				
Overall solvency ratio 12-14%	19.9				
Overall solvency ratio > 14%	20.0				

Source: BSC.

Table 8 Country-level indicators: consolidated banking data reporting population

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	686	690	11	11	30	30
Banking groups	42	39	5	5		
Credit institutions	728	729	16	16	30	30
Domestic credit institutions	672	671	10	10	8	8
Foreign-controlled subsidiaries and branches	56	58	6	6	22	22
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	868	830	590	1,201	6	6
<i>of which:</i>						
<i>Large</i>	0	0	514	1,148	0	0
<i>Medium-sized</i>	747	717	75	50	0	0
<i>Small</i>	121	113	2	3	6	6
Foreign-controlled subsidiaries and branches	272	345	600	219	30	30
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	24	22	36	36	1,750	1,784
Banking groups	8	8	4	4	33	52
Credit institutions	32	30	40	40	1,783	7,836
Domestic credit institutions	3	3	7	7	1,696	1,752
Foreign-controlled subsidiaries and branches	29	27	33	33	87	84
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	6	6	96	87	7,640	9,005
<i>of which:</i>						
<i>Large</i>	0	0	0	0	5,057	6,281
<i>Medium-sized</i>	2	3	94	85	1,976	2,093
<i>Small</i>	4	3	2	2	607	631
Foreign-controlled subsidiaries and branches	144	141	48	39	771	1,005
	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	124	142	11	10	190	189
Banking groups	7	7	6	5	98	99
Credit institutions	131	149	17	15	288	288
Domestic credit institutions	123	128	3	2	161	164
Foreign-controlled subsidiaries and branches	8	21	14	13	127	124
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	741	805	0	0	3,408	3,287
<i>of which:</i>						
<i>Large</i>	592	649	0	0	2,073	2,007
<i>Medium-sized</i>	108	118	0	0	1,291	1,238
<i>Small</i>	41	37	0	0	44	42
Foreign-controlled subsidiaries and branches	164	149	33	37	333	350

Table 8 Country-level indicators: consolidated banking data reporting population (cont'd)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	108	110			33	33
Banking groups	10	10	18	22	14	14
Credit institutions	118	120	18	22	47	47
Domestic credit institutions	88	90	15	18	12	12
Foreign-controlled subsidiaries and branches	30	30	3	4	35	35
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	118	116	6,101	6,874	386	358
of which:						
Large	0	0	5,849	6,667	0	0
Medium-sized	103	102	249	204	385	357
Small	15	14	4	4	1	1
Foreign-controlled subsidiaries and branches	264	270	215	276	104	100
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	188	189	33	31	0	0
Banking groups	3	3	7	8	61	66
Credit institutions	191	192	40	39	61	66
Domestic credit institutions	156	155	6	6	53	57
Foreign-controlled subsidiaries and branches	34	37	34	33	8	9
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	66	52	517	538	2,415	2,522
of which:						
Large	0	0	0	359	1,747	1,864
Medium-sized	44	41	517	179	656	646
Small	22	11	0	0	12	12
Foreign-controlled subsidiaries and branches	67	82	822	1,083	236	236
	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	15	15	118	122	11	11
Banking groups	1	1	30	30	16	16
Credit institutions	16	16	148	152	27	27
Domestic credit institutions	4	5	14	15	11	11
Foreign-controlled subsidiaries and branches	12	11	134	137	16	16
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	5	4	91	133	10	11
of which:						
Large	0	0	0	0	0	0
Medium-sized	0	0	86	128	0	7
Small	5	4	5	6	10	5
Foreign-controlled subsidiaries and branches	23	25	783	875	19	22

Table 8 Country-level indicators: consolidated banking data reporting population (cont'd)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	23	21	93	86	641	645
Banking groups	0	0	0	4	1	2
Credit institutions	23	21	93	90	642	647
Domestic credit institutions	6	6	30	31	586	589
Foreign-controlled subsidiaries and branches	17	15	63	59	56	58
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	8	8	2,530	2,874	83	70
<i>of which:</i>						
<i>Large</i>	0	0	2,149	2,496	0	0
<i>Medium-sized</i>	6	6	379	371	65	52
<i>Small</i>	2	2	2	6	18	18
Foreign-controlled subsidiaries and branches	34	36	118	121	180	184
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	88	91	33	33	7	4
Banking groups	24	25	8	8	15	14
Credit institutions	112	116	41	41	22	18
Domestic credit institutions	54	56	6	6	20	16
Foreign-controlled subsidiaries and branches	58	60	35	35	2	2
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	401	376	12	9	1,222	1,165
<i>of which:</i>						
<i>Large</i>	0	0	0	0	1,105	901
<i>Medium-sized</i>	396	370	10	8	109	259
<i>Small</i>	6	7	2	2	8	5
Foreign-controlled subsidiaries and branches	109	101	69	72	3	5
	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Number of credit institutions						
Stand-alone credit institutions	12	12	3	3	181	181
Banking groups	9	8	22	23	9	10
Credit institutions	21	20	25	26	190	191
Domestic credit institutions	10	9	3	3	102	98
Foreign-controlled subsidiaries and branches	11	11	22	23	88	93
Total assets of credit institutions in the sample (EUR billions)						
Domestic credit institutions	41	38	3	2	7,299	7,392
<i>of which:</i>						
<i>Large</i>	0	0	0	0	6,941	6,951
<i>Medium-sized</i>	36	35	0	0	326	376
<i>Small</i>	5	3	3	2	32	65
Foreign-controlled subsidiaries and branches	15	15	49	60	2,352	1,167
Source: BSC.						

Table 9a Country-level indicators: selected income statement items

(all banks; EUR billions)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	42.5	53.1	143.2	233.2	2.6	2.5
Cash and cash balances with central banks	0.5	1.0	0.1	0.7	0.0	0.0
Financial assets held for trading [if accounted for separately]	1.8	2.2	100.2	152.8	0.1	0.1
Financial assets designated at fair value through profit or loss [if accounted for separately]	1.4	1.9	0.9	2.0	0.0	0.0
Available-for-sale financial assets	1.9	2.3	6.9	10.0	0.0	0.0
Loans and receivables [including finance leases]	31.1	41.2	26.0	50.1	2.5	2.3
Held-to-maturity investments	2.4	2.5	0.5	0.6	0.0	0.0
Derivatives – Hedge accounting, interest rate risk	2.0	0.9	8.5	16.7	0.0	0.0
Other assets	1.4	1.3	0.1	0.2	0.0	0.0
(Interest expenses)	-26.2	-37.0	-128.3	-218.7	-1.2	-1.1
(Deposits from central banks)	-0.2	-0.2	-0.2	-0.1	0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	-1.7	-1.9	-99.4	-151.6	0.0	0.0
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	-1.2	-1.6	-1.3	-3.2	0.0	0.0
(Financial liabilities measured at amortised cost)	20.9	-31.0	-16.6	-46.5	-1.1	-1.0
(Derivatives – Hedge accounting, interest rate risk)	-1.3	-0.8	-10.5	-16.7	0.0	0.0
(Other liabilities)	-0.9	-1.5	-0.2	-0.6	0.0	0.0
Net interest income [full sample]	19.5	19.3	14.9	14.5	1.5	1.4
Dividend income [full sample]	0.7	2.5	0.2	0.4	0.0	0.0
Net fee and commission income [full sample]	7.2	8.5	5.1	6.3	0.4	0.4
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.3	0.6	0.3	-0.2	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	2.6	-2.1	-2.7	-6.6	0.1	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1.5	-2.9	-0.2	2.4	0.0	0.0
Exchange rate differences	0.1	0.7	0.1	0.6	0.0	0.0
Trading and foreign exchange results [full sample]	4.7	-3.5	-2.6	0.0	0.1	0.1
Other net operating income [full sample]	0.9	1.2	0.7	0.5	0.0	0.0
Total operating income [full sample]	37.9	33.6	18.4	18.9	1.9	1.9
Expenditure structure						
(Staff expenses)	-7.4	-8.0	-7.4	-8.7	-0.4	-0.4
(General and administrative expenses)	-4.9	-5.3	-5.8	-6.4	-0.5	-0.5
(Depreciation)	-1.5	-1.5	-0.9	-1.0	-0.1	-0.1
(Total operating expenses) [full sample]	-22.2	-25.8	-14.1	-16.1	-1.0	-1.0
Profitability						
Operating profits [full sample]	15.6	7.9	4.3	2.8	1.0	0.9
(Provisions) [full sample]	-0.4	-0.2	-0.6	-0.7	0.0	0.0
(Impairment) [full sample]	10.9	-5.1	-6.8	-12.7	-0.5	-0.2
(of which Impairment on financial assets not measured at fair value through profit or loss)	11.3	-5.6	-5.3	-10.3	-0.5	-0.2
(Financial assets measured at cost [unquoted equity])	-0.2	0.0	0.0	0.0	0.0	0.0
(Available-for-sale financial assets)	-0.7	-0.8	0.3	-7.4	0.0	0.0
(Loans and receivables [including finance leases])	10.3	-4.6	-5.6	-2.8	-0.5	-0.2
(Held to maturity investments)	-0.1	-0.3	0.0	0.0	0.0	0.0
(Impairment on non-financial assets)	-0.2	-2.0	-1.5	-2.3	0.0	0.0

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Profitability						
(Property, plant and equipment)	-0.1	-0.1	-0.1	-0.1	0.0	0.0
(Investment properties)	-0.1	-0.1	0.0	0.0	0.0	0.0
(Goodwill)	-0.1	-1.8	-0.6	-1.5	0.0	0.0
(Intangible assets [other than goodwill])	0.0	0.0	-0.2	-0.7	0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	-0.1	0.0	0.0	0.0
(Other)	0.0	0.0	-0.5	0.0	0.0	0.0
Total profit before tax from continuing operations	2.6	0.7	-3.0	-11.3	0.4	0.8
Tax (expense) income related to profit or loss from continuing operations	-1.1	-0.3	1.8	-0.5	0.0	-0.1
Total profit and loss after tax from continuing operations [full sample]	1.2	1.3	-1.3	-11.9	0.4	0.7
Total profit (loss) after tax and discontinued operations [full sample]	2.1	1.1	-1.3	-20.9	0.4	0.7
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	6.1	6.2	6.6	7.2	197.6	304.6
Cash and cash balances with central banks	0.1	0.2	0.2	0.5	0.0	0.0
Financial assets held for trading [if accounted for separately]	0.0	0.0	0.3	0.3	10.2	17.9
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.1	0.0	0.1	0.1	9.7	16.4
Available-for-sale financial assets	0.5	0.5	0.5	0.4	5.7	5.1
Loans and receivables [including finance leases]	5.2	4.8	4.6	5.0	85.5	124.3
Held-to-maturity investments	0.2	0.1	0.5	0.4	3.3	7.4
Derivatives – Hedge accounting, interest rate risk	0.1	0.2	0.4	0.4	7.9	7.6
Other assets	0.0	0.3	0.0	0.0	20.0	30.1
(Interest expenses)	-3.8	-4.1	-2.5	-3.4	-152.7	-256.7
(Deposits from central banks)	-0.1	-0.1	0.0	0.0	0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0	-0.2	0.0	-7.8	-15.0
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	-0.2	-0.2	-0.1	-0.2	-11.1	-16.6
(Financial liabilities measured at amortised cost)	-3.3	-3.4	-1.8	-2.7	-44.4	-88.5
(Derivatives – Hedge accounting, interest rate risk)	-0.2	-0.2	-0.4	-0.4	-7.1	-7.4
(Other liabilities)	0.0	-0.1	-0.1	-0.1	-29.8	-39.6
Net interest income [full sample]	2.4	2.2	4.1	3.8	85.8	85.1
Dividend income [full sample]	0.0	0.0	0.0	0.1	4.8	8.6
Net fee and commission income [full sample]	0.6	0.6	1.4	1.4	32.4	37.7
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.2	0.0	0.2	0.0	-0.8	-2.9
Gains (losses) on financial assets and liabilities held for trading, net	0.0	0.0	0.2	-0.2	8.9	-50.5
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.1	0.0	-0.4	-1.8	30.7
Exchange rate differences	0.1	0.3	0.3	0.5	0.0	0.0
Trading and foreign exchange results [full sample]	0.3	0.2	0.7	-0.3	10.9	-35.3
Other net operating income [full sample]	0.1	0.1	0.2	0.0	4.1	13.0
Total operating income [full sample]	3.4	3.1	6.7	5.1	135.2	106.2

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)						
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Expenditure structure						
(Staff expenses)	-1.0	-0.9	-1.3	-1.2	-26.7	-26.8
(General and administrative expenses)	-0.6	-0.5	-1.2	-1.3	-21.1	-21.9
(Depreciation)	-0.1	-0.1	-0.4	-0.3	-5.5	-3.3
(Total operating expenses) [full sample]	-1.7	-1.5	-2.8	-2.8	-94.4	-93.5
Profitability						
Operating profits [full sample]	1.6	1.6	3.9	2.3	40.8	12.7
(Provisions) [full sample]	0.0	0.0	0.0	0.1		
(Impairment) [full sample]	-0.6	-0.3	-1.4	-0.7	-34.1	-35.4
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.6	-0.3	-1.2	-0.7	-22.9	-19.1
(Financial assets measured at cost [unquoted equity])	0.0	0.0	0.1	0.0	-0.4	-0.2
(Available-for-sale financial assets)	0.0	0.0	0.0	-0.1	-1.8	-3.3
(Loans and receivables [including finance leases])	-0.6	-0.3	-1.2	-0.6	-23.2	-15.1
(Held to maturity investments)	0.0	0.0	0.0	0.0	0.0	-0.1
(Impairment on non-financial assets)	0.0	0.0	-0.2	0.0	-1.5	-3.1
(Property, plant and equipment)	0.0	0.0	0.0	0.0	0.0	0.0
(Investment properties)	0.0	0.0	-0.1	0.0	-0.6	-0.1
(Goodwill)	0.0	0.0	0.0	0.0	-1.0	-2.6
(Intangible assets [other than goodwill])	0.0	0.0	0.0	0.0	0.3	-0.3
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	-0.1	0.0	-0.1	-0.1
(Other)	0.0	0.0	0.0	0.0	0.0	0.0
Total profit before tax from continuing operations	1.0	1.3	2.6	1.9	-4.8	-29.9
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.2	-0.5	-0.3	-1.0	1.3
Total profit and loss after tax from continuing operations [full sample]	0.8	1.1	2.1	1.6	-2.1	-25.4
Total profit (loss) after tax and discontinued operations [full sample]	0.8	1.1	2.1	1.6	-5.7	-28.6
	DK		EE		ES	
Income						
Interest income	35.4	44.2	1.6	2.4	144.2	176.9
Cash and cash balances with central banks			0.0	0.1		
Financial assets held for trading [if accounted for separately]			0.1	0.0		
Financial assets designated at fair value through profit or loss [if accounted for separately]			0.0	0.0		
Available-for-sale financial assets			0.0	0.0		
Loans and receivables [including finance leases]			1.4	2.1		
Held-to-maturity investments			0.0	0.0		
Derivatives – Hedge accounting, interest rate risk			0.0	0.0		
Other assets			0.0	0.0		
(Interest expenses)	-22.5	-33.7	-0.9	-1.4	-73.2	-118.7
(Deposits from central banks)			0.0	0.0		
(Financial liabilities held for trading [if accounted for separately])			0.0	0.0		
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])			0.0	0.0		
(Financial liabilities measured at amortised cost)			-0.9	-1.4		
(Derivatives – Hedge accounting, interest rate risk)			0.0	0.0		

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Income						
(Other liabilities)			0.0	0.0		
(Derivatives – Hedge accounting, interest rate risk)			0.0	0.0		
(Other liabilities)			0.0	0.0		
Net interest income [full sample]	12.9	10.5	0.6	0.9	73.1	59.6
Dividend income [full sample]	0.1	0.2	0.0	0.0	2.9	3.2
Net fee and commission income [full sample]	2.7	2.8	0.2	0.3	22.9	22.9
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net		0.0	0.0	0.0	5.7	6.2
Gains (losses) on financial assets and liabilities held for trading, net		0.0	0.0	0.0	3.0	0.6
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net		0.0	0.0	0.0	0.3	0.5
Exchange rate differences		1.0	0.1	0.1	1.5	1.2
Trading and foreign exchange results [full sample]		0.0	0.1	0.0	10.7	8.5
Other net operating income [full sample]		0.4	0.1	0.1	0.2	0.8
Total operating income [full sample]		12.4	1.0	1.4	112.2	96.2
Expenditure structure						
(Staff expenses)	-5.2	-4.7	-0.2	-0.3	-26.8	-25.5
(General and administrative expenses)	-3.1	-3.2	-0.2	-0.2	-15.8	-14.7
(Depreciation)	-1.2	-1.3	0.0	0.0	-4.4	-3.9
(Total operating expenses) [full sample]	-9.5	-9.2	-0.5	-0.6	-48.1	-45.3
Profitability						
Operating profits [full sample]	7.8	3.2	0.6	0.8	64.2	50.9
(Provisions) [full sample]	0.0	0.0	0.0	0.0	-2.5	-4.1
(Impairment) [full sample]	-9.5	-4.3	-1.8	-0.3	-40.3	-25.9
(of which Impairment on financial assets not measured at fair value through profit or loss)			-1.8	-0.3	-34.1	-23.0
(Financial assets measured at cost [unquoted equity])			0.0	0.0	-0.1	-0.1
(Available-for-sale financial assets)			0.0	0.0	-2.2	-2.4
(Loans and receivables [including finance leases])			-1.8	-0.3	-31.8	-20.5
(Held to maturity investments)			0.0	0.0	0.0	0.0
(Impairment on non-financial assets)			0.0	0.0	-4.8	-1.8
(Property, plant and equipment)			0.0	0.0	-0.3	-0.1
(Investment properties)			0.0	0.0	-0.6	-0.1
(Goodwill)			0.0	0.0	-1.4	-0.2
(Intangible assets [other than goodwill])			0.0	0.0	-0.1	-0.9
(Investments in associates and joint ventures accounted for using the equity method)			0.0	0.0	-0.5	-0.1
(Other)			0.0	0.0	-2.0	-0.3
Total profit before tax from continuing operations	-1.3	-1.2	-1.3	0.5	22.8	28.5
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.2	0.1	0.0		
Total profit and loss after tax from continuing operations [full sample]	-1.6	-1.3	-1.1	0.5	20.1	24.2
Total profit (loss) after tax and discontinued operations [full sample]	-1.6	-1.3	-1.1	0.5	20.1	24.6

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	8.3	14.5	183.7	254.6	25.6	30.9
Cash and cash balances with central banks			4.8	8.7	0.1	0.2
Financial assets held for trading [if accounted for separately]			3.3	4.3	0.7	1.4
Financial assets designated at fair value through profit or loss [if accounted for separately]			0.6	1.4	0.2	0.3
Available-for-sale financial assets			8.6	12.2	1.7	1.5
Loans and receivables [including finance leases]			133.0	175.0	20.1	23.5
Held-to-maturity investments			2.8	2.7	0.6	0.5
Derivatives – Hedge accounting, interest rate risk			22.3	33.0	1.5	2.2
Other assets			8.3	17.4	0.7	1.3
(Interest expenses)	-4.5	-9.9	-109.1	-203.8	-13.5	-19.0
(Deposits from central banks)			-3.5	-4.7	-0.1	-0.1
(Financial liabilities held for trading [if accounted for separately])			-1.0	-1.7	-0.5	-1.1
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])			-1.3	-4.0	-0.5	-0.6
(Financial liabilities measured at amortised cost)			-63.3	-127.6	-7.7	-10.5
(Derivatives – Hedge accounting, interest rate risk)			-26.3	-33.2	-1.7	-2.2
(Other liabilities)			-13.8	-32.7	-3.0	-4.6
Net interest income [full sample]	3.8	4.6	74.5	50.8	12.1	11.9
Dividend income [full sample]	0.1	0.0	1.5	3.8	0.1	0.1
Net fee and commission income [full sample]	1.4	1.2	46.0	44.2	2.4	2.8
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	-0.1	3.6	0.5	0.1
Gains (losses) on financial assets and liabilities held for trading, net	1.1	0.0	8.4	-11.0	0.6	0.4
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	-4.5	18.4	0.2	-0.2
Exchange rate differences			2.0	-3.4	0.1	0.1
Trading and foreign exchange results [full sample]	1.1	0.0			1.4	0.0
Other net operating income [full sample]	-0.2	-0.2	9.7	10.9	-0.1	0.2
Total operating income [full sample]	6.2	5.9	136.7	115.2	15.9	15.6
Expenditure structure						
(Staff expenses)	-1.7	-1.7	-50.4	-47.3	-5.0	-4.8
(General and administrative expenses)	-1.1	-1.1	-34.0	-35.2	-3.0	-3.1
(Depreciation)	-0.2	-0.3	-7.5	-7.0	-0.7	-0.7
(Total operating expenses) [full sample]	-3.0	-3.1	-91.9	-89.4	-8.7	-8.6
Profitability						
Operating profits [full sample]	3.2	2.8	44.7	25.9	7.1	7.0
(Provisions) [full sample]			-1.1	-1.6	-1.4	-0.8
(Impairment) [full sample]	-1.0	-0.4	-30.8	-21.9	-4.4	-2.8
(of which Impairment on financial assets not measured at fair value through profit or loss)	-1.0	-0.4	-27.0	-19.7	-4.4	-2.7
(Financial assets measured at cost [unquoted equity])			0.0	0.0	0.0	0.0
(Available-for-sale financial assets)			-1.1	-2.3	-0.1	0.0
(Loans and receivables [including finance leases])			-25.9	-17.3	-4.3	-2.7
(Held to maturity investments)			0.0	-0.2	0.0	0.0
(Impairment on non-financial assets)	0.0	0.0	-3.7	-2.2	0.0	-0.1

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Profitability						
(Property, plant and equipment)			-0.1	0.0	0.0	0.0
(Investment properties)			-0.2	-0.1	0.0	0.0
(Goodwill)	0.0	0.0	-2.6	-1.8	0.0	0.0
(Intangible assets [other than goodwill])			-0.1	0.0	0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)			-0.5	-0.1	0.0	0.0
(Other)			-0.4	-0.2	0.0	0.0
Total profit before tax from continuing operations	2.2	2.4		9.6	1.4	3.4
Tax (expense) income related to profit or loss from continuing operations	-0.6	-0.7	18.5	9.6	-0.6	-0.7
Total profit and loss after tax from continuing operations [full sample]	1.6	1.8	-4.3	-1.0	0.7	2.7
Total profit (loss) after tax and discontinued operations [full sample]	1.6	1.8	0.1	-0.7	0.7	2.6
Income						
	HU		IE		IT	
Interest income	11.5	10.2	34.4	59.0	94.6	152.9
Cash and cash balances with central banks			0.1	0.3	0.0	0.0
Financial assets held for trading [if accounted for separately]			0.4	1.1	4.4	7.2
Financial assets designated at fair value through profit or loss [if accounted for separately]			0.3	1.2	0.5	1.0
Available-for-sale financial assets			5.2	7.0	2.7	3.4
Loans and receivables [including finance leases]			26.8	37.1	77.8	115.0
Held-to-maturity investments			0.2	8.7	1.1	1.1
Derivatives – Hedge accounting, interest rate risk			1.2	1.4	7.6	15.6
Other assets			0.2	2.3	0.5	9.6
(Interest expenses)	-6.1	-6.2	-22.9	-44.5	-46.4	-101.3
(Deposits from central banks)			-2.7	-2.8	-0.8	-1.5
(Financial liabilities held for trading [if accounted for separately])			-0.3	-0.6	-1.7	-1.2
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])			-0.2	-1.2	-1.9	-1.7
(Financial liabilities measured at amortised cost)			-16.5	-36.3	-36.5	-70.2
(Derivatives – Hedge accounting, interest rate risk)			-2.4	-0.6	-4.9	-17.9
(Other liabilities)			-0.9	-3.0	-0.7	-8.8
Net interest income [full sample]	5.4	4.0	11.5	14.5	48.2	51.6
Dividend income [full sample]	0.1	0.5	0.1	0.2	2.3	4.5
Net fee and commission income [full sample]	1.1	1.1	1.4	2.3	23.5	24.7
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net			1.6	-0.6	1.1	0.7
Gains (losses) on financial assets and liabilities held for trading, net			1.3	0.2	3.1	-7.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net			0.0	-0.4	-0.8	0.4
Exchange rate differences			0.2	-0.1	-0.9	0.5
Trading and foreign exchange results [full sample]	1.1	0.0	2.8	-0.6	2.6	-5.6
Other net operating income [full sample]	0.0	-0.5	1.4	0.7	2.6	3.0
Total operating income [full sample]	7.7	5.9	17.2	17.1	79.2	78.3

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)						
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Expenditure structure						
(Staff expenses)	-1.6	-1.7	-3.5	-4.4	-28.0	-29.5
(General and administrative expenses)	-1.3	-1.4	-2.3	-2.8	-16.8	-17.6
(Depreciation)	-0.3	-0.3	-0.8	-0.9	-3.9	-4.3
(Total operating expenses) [full sample]	-3.2	-3.4	-6.6	-8.1	-48.7	-51.4
Profitability						
Operating profits [full sample]	4.5	2.4	10.7	9.0	30.5	26.9
(Provisions) [full sample]	-2.0	-0.9	-0.1	-2.9	-1.2	-1.5
(Impairment) [full sample]			-34.4	-5.3	-19.8	-19.1
(of which Impairment on financial assets not measured at fair value through profit or loss)			-34.1	-4.7	-19.7	-15.7
(Financial assets measured at cost [unquoted equity])			0.0	-0.2	0.0	0.0
(Available-for-sale financial assets)			-0.6	-0.7	-1.0	-3.2
(Loans and receivables [including finance leases])			-33.5	-3.9	-18.6	-12.4
(Held to maturity investments)			0.0	0.0	0.0	-0.1
(Impairment on non-financial assets)			-0.2	-0.6	-0.2	-3.4
(Property, plant and equipment)			0.0	0.0	0.0	0.0
(Investment properties)			-0.2	0.0	0.0	0.0
(Goodwill)			0.0	-0.6	-0.1	-2.6
(Intangible assets [other than goodwill])			0.0	0.0	-0.1	-0.7
(Investments in associates and joint ventures accounted for using the equity method)			0.0	0.0	0.0	0.0
(Other)			0.0	0.0	0.0	0.0
Total profit before tax from continuing operations	2.5	1.6	-24.0	0.8	11.4	8.5
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.3	0.8	-0.6	-3.6	-0.3
Total profit and loss after tax from continuing operations [full sample]	2.2	1.3	-23.2	0.2	7.8	8.2
Total profit (loss) after tax and discontinued operations [full sample]	2.2	1.3	-23.2	0.2	8.3	9.4
	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	1.4	1.7	29.4	65.7	1.3	1.8
Cash and cash balances with central banks	0.0	0.0	0.2		0.0	0.1
Financial assets held for trading [if accounted for separately]	0.0	0.0	5.7		0.1	0.0
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.0	0.9		0.0	0.0
Available-for-sale financial assets	0.0	0.0	3.1		0.0	0.1
Loans and receivables [including finance leases]	1.3	1.6	16.7		1.1	1.6
Held-to-maturity investments	0.0	0.0	0.2		0.1	0.0
Derivatives – Hedge accounting, interest rate risk	0.0	0.0	2.6		0.0	0.0
Other assets	0.0	0.0	0.1		0.0	0.0
(Interest expenses)	-0.9	-1.0	-23.3	-58.3	-0.8	-1.0
(Deposits from central banks)	0.0	0.0	-0.2		0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0	-6.1		0.0	0.0

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Income						
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0	-0.4		-0.1	-0.1
(Financial liabilities measured at amortised cost)	-0.8	-1.0	-12.2		-0.6	-0.9
(Derivatives – Hedge accounting, interest rate risk)	0.0	0.0	-3.7		0.0	0.0
(Other liabilities)	0.0	0.0	-0.7		0.0	0.0
Net interest income [full sample]	0.4	0.7	6.2	7.5	0.6	0.9
Dividend income [full sample]	0.0	0.0	0.5	0.5	0.0	0.0
Net fee and commission income [full sample]	0.2	0.2	4.6	6.4	0.2	0.3
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.0	0.9	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.1	0.0	0.1	-1.5	0.1	0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	0.0	-0.4	0.0	0.0
Exchange rate differences	0.0	0.0	0.3	0.0	0.0	0.0
Trading and foreign exchange results [full sample]	0.1	0.0	0.4	0.0	0.2	0.1
Other net operating income [full sample]	0.0	0.0	0.2	0.5	0.1	0.1
Total operating income [full sample]	0.7	0.9	11.9	13.9	1.1	1.3
Expenditure structure						
(Staff expenses)	-0.2	-0.2	-3.3	-4.2	-0.3	-0.3
(General and administrative expenses)	-0.2	-0.2	-2.3	-2.8	-0.2	-0.3
(Depreciation)	0.0	0.0	-0.4	-0.4	-0.1	-0.1
(Total operating expenses) [full sample]	-0.4	-0.4	-6.0	-7.4	-0.6	-0.7
Profitability						
Operating profits [full sample]	0.3	0.5	5.9	6.5	0.5	0.6
(Provisions) [full sample]	0.0	0.0	-0.3	0.1	-0.6	-0.3
(Impairment) [full sample]	-1.6	-0.2	-2.8	-5.7	-1.1	-0.2
(of which Impairment on financial assets not measured at fair value through profit or loss)	-1.5	-0.2	-2.3	-5.7	-1.1	-0.2
(Financial assets measured at cost [unquoted equity])	0.0	0.0	0.0		0.0	0.0
(Available-for-sale financial assets)	0.0	0.0	-0.1		0.0	0.0
(Loans and receivables [including finance leases])	-1.5	-0.2	-2.2		-1.1	-0.2
(Held to maturity investments)	0.0	0.0	0.0		0.0	0.0
(Impairment on non-financial assets)	-0.1	0.0	-0.5		0.0	0.0
(Property, plant and equipment)	0.0	0.0	-0.1		0.0	0.0
(Investment properties)	0.0	0.0	-0.1		0.0	0.0
(Goodwill)	0.0	0.0	-0.1		0.0	0.0
(Intangible assets [other than goodwill])	0.0	0.0	0.0		0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0		0.0	0.0
(Other)	0.0	0.0	-0.2		0.0	0.0
Total profit before tax from continuing operations	-1.2	0.3	2.8	0.8	-1.2	0.1
Tax (expense) income related to profit or loss from continuing operations	0.1	0.0	1.0	-0.4	0.1	0.0
Total profit and loss after tax from continuing operations [full sample]	-1.1	0.2	3.8	0.4	-1.2	0.1
Total profit (loss) after tax and discontinued operations [full sample]	-1.1	0.2	3.8	0.4	-1.2	0.1

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	2.0	2.6	136.8	187.1	14.1	14.4
Cash and cash balances with central banks	0.0	0.0	0.4	1.1	0.2	0.2
Financial assets held for trading [if accounted for separately]	0.0	0.0	46.5	57.0	0.0	0.0
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.1	2.4	3.1	0.0	0.0
Available-for-sale financial assets	0.2	0.3	8.9	15.4	1.4	1.3
Loans and receivables [including finance leases]	1.3	1.6	70.3	97.9	11.7	12.4
Held-to-maturity investments	0.1	0.1	0.8	0.9	0.5	0.4
Derivatives – Hedge accounting, interest rate risk	0.1	0.0	6.2	8.7	0.3	0.1
Other assets	0.0	0.0	1.1	3.0	0.0	0.0
(Interest expenses)	-1.4	-2.0	107.4	-156.8	-7.3	-7.4
(Deposits from central banks)	0.0	0.0	-1.7	-5.7	-0.1	-0.1
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0	-46.8	-55.6		
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0	-2.7	-4.3		
(Financial liabilities measured at amortised cost)	-0.7	-1.4	-45.4	-80.9	-7.0	-7.2
(Derivatives – Hedge accounting, interest rate risk)	-0.1	0.0	-8.9	-8.9	-0.1	-0.1
(Other liabilities)	-0.6	-0.6	-2.0	-1.7	-0.1	-0.1
Net interest income [full sample]	0.6	0.5	30.0	30.4	6.8	7.0
Dividend income [full sample]	0.0	0.0	0.2	0.4	0.1	0.0
Net fee and commission income [full sample]	0.1	0.0	9.7	10.8	3.4	3.1
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.1	-1.8	0.1	0.1
Gains (losses) on financial assets and liabilities held for trading, net	0.2	-0.2	5.0	-11.0	1.4	0.2
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.1	-0.1	-1.0	-0.3	0.2	0.1
Exchange rate differences	0.0	0.0	-0.2	-0.1	0.6	1.5
Trading and foreign exchange results [full sample]	0.5	-0.2	3.7	0.0	2.3	1.8
Other net operating income [full sample]	0.0	0.1	1.9	3.2	0.2	0.1
Total operating income [full sample]	1.2	0.5	43.3	18.0	12.7	12.0
Expenditure structure						
(Staff expenses)	-0.1	-0.1	-16.0	-18.6	-3.5	-4.2
(General and administrative expenses)	-0.1	-0.1	-11.5	-12.9	-2.9	-2.9
(Depreciation)	0.0	0.0	-1.9	-2.1	-0.7	-0.7
(Total operating expenses) [full sample]	-0.2	-0.2	-30.0	-33.6	-7.1	-7.8
Profitability						
Operating profits [full sample]	1.0	0.2	13.4	-15.5	5.6	5.2
(Provisions) [full sample]	0.0	0.0	-3.6	-3.6	-0.1	-0.1
(Impairment) [full sample]	-0.1	-0.1	-10.1	-9.2	-3.0	-1.1
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.1	-0.1	-8.8	-8.2	-3.0	-1.1
(Financial assets measured at cost [unquoted equity])	0.0	0.0	-0.1	-0.1	0.0	0.0
(Available-for-sale financial assets)	0.0	0.0	-2.0	-3.5	0.0	0.0
(Loans and receivables [including finance leases])	-0.1	0.0	-6.6	-4.7	-3.0	-1.1
(Held to maturity investments)	0.0	0.0	0.0	0.0	0.0	0.0
(Impairment on non-financial assets)	0.0	0.0	-1.3	-0.9	0.0	0.0

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Profitability						
(Property, plant and equipment)	0.0	0.0	0.0	0.0	0.0	0.0
(Investment properties)	0.0	0.0	0.0	0.0	0.0	0.0
(Goodwill)	0.0	0.0	-0.1	-0.2	0.0	0.0
(Intangible assets [other than goodwill])	0.0	0.0	-0.5	-0.4	0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0	-0.1	0.0	0.0
(Other)	0.0	0.0	-0.7	-0.2	0.0	0.0
Total profit before tax from continuing operations	0.9	0.1	-0.4	-29.4	2.5	4.1
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.1	0.0	2.5	-0.5	-0.8
Total profit and loss after tax from continuing operations [full sample]	0.8	0.1	-0.4	-26.9	2.0	3.3
Total profit (loss) after tax and discontinued operations [full sample]	0.8	0.1	-0.3	-11.2	2.0	3.4
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	22.9	31.8	7.7	6.7	31.8	44.3
Cash and cash balances with central banks	0.1	0.2	0.4	0.4		
Financial assets held for trading [if accounted for separately]	3.6	4.5				
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.2	0.3				
Available-for-sale financial assets	1.0	1.1	0.4	0.1		
Loans and receivables [including finance leases]	15.4	22.8	6.0	5.8		
Held-to-maturity investments	0.2	0.1	0.2	0.0		
Derivatives – Hedge accounting, interest rate risk	2.4	2.5	0.5	0.3		
Other assets	0.2	0.2	0.1	0.1		
(Interest expenses)	15.0	22.9	-4.6	-4.0	-19.0	-33.4
(Deposits from central banks)	-0.1	-0.3	0.0	0.0		
(Financial liabilities held for trading [if accounted for separately])	-3.1	-3.9				
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])						
(Financial liabilities measured at amortised cost)	-9.5	15.4	-4.5	-3.8		
(Derivatives – Hedge accounting, interest rate risk)	-2.1	-2.8	-0.1	-0.1		
(Other liabilities)	-0.2	-0.4	-0.1	-0.1		
Net interest income [full sample]	7.9	8.9	3.0	2.8	12.9	10.9
Dividend income [full sample]	0.2	0.3	0.0	0.0	0.0	0.1
Net fee and commission income [full sample]	3.5	3.3	1.1	1.2	4.7	4.7
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.2	0.6	0.0	0.3		
Gains (losses) on financial assets and liabilities held for trading, net	0.0	0.0	0.4	-0.1		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.2	-0.3	0.0	0.0		
Exchange rate differences	0.3	0.2	0.7	1.0		
Trading and foreign exchange results [full sample]	1.5	1.7	1.1	1.2	2.8	
Other net operating income [full sample]	0.6	-0.1	-0.2	-0.1	0.6	0.7
Total operating income [full sample]	13.7	14.1	5.0	5.2	21.0	17.9

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)						
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Expenditure structure						
(Staff expenses)	-4.2	-4.2	-1.3	-1.3	-6.4	-5.7
(General and administrative expenses)	-2.9	-3.0	-1.0	-1.1	-4.0	-3.5
(Depreciation)	-0.7	-0.6	-0.2	-0.2	-1.3	-0.6
(Total operating expenses) [full sample]	-7.8	-7.8	-2.5	-2.7		-9.9
Profitability						
Operating profits [full sample]	5.9	6.2	2.4	2.5	9.3	8.0
(Provisions) [full sample]	0.4	-0.6	-0.2	0.0	-5.6	-1.5
(Impairment) [full sample]	3.5	-4.1	-1.6	-0.9	0.0	-0.1
(of which Impairment on financial assets not measured at fair value through profit or loss)	3.4	-4.0	-1.6	-0.9		
(Financial assets measured at cost [unquoted equity])						
(Available-for-sale financial assets)	0.2	-1.2	0.0	-0.1		
(Loans and receivables [including finance leases])	3.1	-2.8	-1.7	-0.8		
(Held to maturity investments)	0.0	0.0	0.0	0.0		
(Impairment on non-financial assets)	0.2	-0.1	0.0	0.0		
(Property, plant and equipment)	0.0	0.0	0.0	0.0		
(Investment properties)	0.0	0.0	0.0	0.0		
(Goodwill)	0.0	0.0				
(Intangible assets [other than goodwill])	0.0	0.0	0.0	0.0		
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0	0.0		
(Other)	0.2	-0.1	0.0	0.0		
Total profit before tax from continuing operations	2.2	1.6	0.6	1.7	4.5	6.8
Tax (expense) income related to profit or loss from continuing operations	0.4	0.6	-0.2	-0.3	-1.6	-1.5
Total profit and loss after tax from continuing operations [full sample]	1.7	1.0	0.4	1.4	2.9	5.3
Total profit (loss) after tax and discontinued operations [full sample]	1.7	1.0	0.4	1.4	2.9	5.4
	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	2.5	3.1	2.3	3.1	199.7	276.7
Cash and cash balances with central banks	0.0	0.0	0.0	0.4		
Financial assets held for trading [if accounted for separately]	0.1	0.1				
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.0				
Available-for-sale financial assets	0.2	0.2				
Loans and receivables [including finance leases]	2.0	2.5				
Held-to-maturity investments	0.1	0.1				
Derivatives – Hedge accounting, interest rate risk	0.1	0.1				
Other assets	0.0	0.0				
(Interest expenses)	-1.3	-1.9	-0.8	-1.6	-107.0	-179.9
(Deposits from central banks)	0.0	0.0				
(Financial liabilities held for trading [if accounted for separately])	-0.1	-0.1				
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0				

Table 9a Country-level indicators: selected income statement items (cont'd)

(all banks; EUR billions)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Income						
(Financial liabilities measured at amortised cost)	-1.2	-1.7				
(Derivatives – Hedge accounting, interest rate risk)	0.0	0.0				
(Other liabilities)	0.0	0.0				
Net interest income [full sample]	1.1	1.2	1.5	1.5	92.7	96.9
Dividend income [full sample]	0.0	0.0	0.0	0.0	3.8	1.5
Net fee and commission income [full sample]	0.4	0.4	0.4	0.5	53.5	50.5
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.1			0.5	0.5
Gains (losses) on financial assets and liabilities held for trading, net	0.0	-0.1			34.6	-3.4
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0			-4.4	5.9
Exchange rate differences	0.0	0.0				
Trading and foreign exchange results [full sample]	0.1	0.0			30.7	0.0
Other net operating income [full sample]	0.1	0.1			10.6	6.5
Total operating income [full sample]	1.7	1.6			190.9	163.2
Expenditure structure						
(Staff expenses)	-0.5	-0.5	-0.5	-0.5	-57.9	-49.5
(General and administrative expenses)	-0.3	-0.3	-0.5	-0.6	-40.2	-38.0
(Depreciation)	-0.1	-0.1	-0.2	-0.2	-10.1	-8.6
(Total operating expenses) [full sample]	-1.0	-1.0	-1.1	-1.2	-108.3	-96.1
Profitability						
Operating profits [full sample]	0.7	0.7	0.8	1.0	82.7	67.1
(Provisions) [full sample]	0.0	0.0	0.0	0.0	-82.0	-64.7
(Impairment) [full sample]	-0.6	-0.4	-0.4	-0.3		
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.6	-0.4				
(Financial assets measured at cost [unquoted equity])	0.0	0.0				
(Available-for-sale financial assets)	-0.1	-0.1				
(Loans and receivables [including finance leases])	-0.6	-0.3				
(Held to maturity investments)	0.0	0.0				
(Impairment on non-financial assets)	0.0	0.0				
(Property, plant and equipment)	0.0	0.0				
(Investment properties)	0.0	0.0				
(Goodwill)	0.0	0.0				
(Intangible assets [other than goodwill])	0.0	0.0				
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0				
(Other)	0.0	0.0				
Total profit before tax from continuing operations	0.1	0.3	0.4	0.7	0.7	-31.8
Tax (expense) income related to profit or loss from continuing operations	0.0	-0.1	-0.1	-0.2	1.0	0.1
Total profit and loss after tax from continuing operations [full sample]	0.0	0.2	0.3	0.5	1.6	-31.7
Total profit (loss) after tax and discontinued operations [full sample]	0.0	0.2	0.3	0.5	1.6	-31.7

Source: BSC.

Table 9b Country-level indicators: selected income statement items

(all domestic banks; EUR billions)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	30.3	34.2	48.5	181.8	0.4	0.4
Cash and cash balances with central banks	0.4	0.7	0.1	0.6	0.0	0.0
Financial assets held for trading [if accounted for separately]	1.3	1.3	27.6	117.7	0.0	0.0
Financial assets designated at fair value through profit or loss [if accounted for separately]	1.3	1.3	0.8	2.0	0.0	0.0
Available-for-sale financial assets	1.2	1.4	2.8	8.4	0.0	0.0
Loans and receivables [including finance leases]	21.8	26.5	13.8	43.7	0.4	0.4
Held-to-maturity investments	1.7	1.7	0.4	0.6	0.0	0.0
Derivatives – Hedge accounting, interest rate risk	1.3	0.0	3.1	8.5	0.0	0.0
Other assets	1.4	1.3	0.0	0.2	0.0	0.0
(Interest expenses)	-19.3	-24.2	-41.2	-170.0	-0.3	-0.2
(Deposits from central banks)	-0.1	-0.1	-0.2	-0.1	0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	-1.5	-1.5	-26.7	-116.8	0.0	0.0
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	-0.9	-1.0	-0.9	-3.0	0.0	0.0
(Financial liabilities measured at amortised cost)	-15.0	-20.2	-8.7	-40.8	-0.2	-0.2
(Derivatives – Hedge accounting, interest rate risk)	-1.0	0.0	-4.6	-8.7	0.0	0.0
(Other liabilities)	-0.8	-1.4	-0.2	-0.5	0.0	0.0
Net interest income [full sample]	13.8	12.9	7.4	11.8	0.2	0.2
Dividend income [full sample]	0.7	1.8	0.1	0.4	0.0	0.0
Net fee and commission income [full sample]	4.9	5.6	2.5	5.6	0.1	0.1
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.2	0.2	0.2	-0.3	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	2.1	-1.3	-3.9	-6.7	0.0	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1.2	-1.9	0.3	2.5	0.0	0.0
Exchange rate differences	0.1	0.3	0.3	0.5	0.0	0.0
Trading and foreign exchange results [full sample]	3.9	-2.5	-3.1	0.0	0.0	0.0
Other net operating income [full sample]	0.8	1.0	0.4	0.6	0.0	0.0
Total operating income [full sample]	28.2	23.6	7.3	15.1	0.3	0.3
Expenditure structure						
(Staff expenses)	-5.1	-5.1	-3.0	-7.2	-0.1	-0.1
(General and administrative expenses)	-3.3	-3.4	-3.4	-5.5	-0.1	-0.1
(Depreciation)	-1.1	-1.0	-0.4	-0.9	0.0	0.0
(Total operating expenses) [full sample]	-17.0	-18.1	-6.8	-13.7	-0.2	-0.2
Profitability						
Operating profits [full sample]	11.2	5.5	0.5	1.4	0.1	0.1
(Provisions) [full sample]	-0.3	-0.1	-0.1	-0.6	0.0	0.0
(Impairment) [full sample]	-8.6	-3.7	-2.5	-12.4	0.0	0.0
(of which Impairment on financial assets not measured at fair value through profit or loss)	-8.8	-3.6	-2.0	-10.1	0.0	0.0
(Financial assets measured at cost [unquoted equity])	-0.1	0.0	0.0	0.0	0.0	0.0
(Available-for-sale financial assets)	-0.7	-0.6	0.1	-7.3	0.0	0.0
(Loans and receivables [including finance leases])	-7.9	-2.8	-2.1	-2.8	0.0	0.0
(Held to maturity investments)	-0.1	-0.2	0.0	0.0	0.0	0.0
(Impairment on non-financial assets)	-0.2	-0.8	-0.5	-2.3	0.0	0.0

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Profitability						
(Property, plant and equipment)	-0.1	0.0	0.0	0.0	0.0	0.0
(Investment properties)	-0.1	0.0	0.0	0.0	0.0	0.0
(Goodwill)	0.0	-0.8	-0.4	-1.5	0.0	0.0
(Intangible assets [other than goodwill])	0.0	0.0	0.0	-0.7	0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0	0.0	0.0	0.0
(Other)	0.0	0.0	0.0	0.0	0.0	0.0
Total profit before tax from continuing operations	1.0	0.5	-2.0	-12.4	0.1	0.1
Tax (expense) income related to profit or loss from continuing operations	-0.8	-0.2	0.2	-0.3	0.0	0.0
Total profit and loss after tax from continuing operations [full sample]	0.1	0.5	-1.8	-12.7	0.1	0.1
Total profit (loss) after tax and discontinued operations [full sample]	0.7	1.0	-1.8	-21.8	0.1	0.1
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	4.2	4.8	0.3	0.2	183.8	281.4
Cash and cash balances with central banks	0.1	0.2	0.0	0.0	0.0	0.0
Financial assets held for trading [if accounted for separately]	0.0	0.0	0.0	0.0	10.1	17.8
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.0	0.1	0.0	9.5	16.0
Available-for-sale financial assets	0.3	0.4	0.0	0.0	5.3	4.3
Loans and receivables [including finance leases]	3.5	3.5	0.2	0.2	76.2	108.8
Held-to-maturity investments	0.2	0.1	0.0	0.0	3.3	7.4
Derivatives – Hedge accounting, interest rate risk	0.1	0.2	0.0	0.0	7.7	6.6
Other assets	0.0	0.3	0.0	0.0	16.3	24.6
(Interest expenses)	2.4	-3.0	-0.2	-0.2	-143.8	-238.5
(Deposits from central banks)	0.1	-0.1	0.0	0.0	0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0	0.0	0.0	-7.8	-15.0
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0	0.0	0.0	-10.8	-15.8
(Financial liabilities measured at amortised cost)	2.1	-2.7	-0.1	-0.2	-40.6	-77.4
(Derivatives – Hedge accounting, interest rate risk)	0.2	-0.2	0.0	0.0	-6.8	-7.1
(Other liabilities)	0.0	0.0	0.0	0.0	-25.2	-33.7
Net interest income [full sample]	1.7	1.8	0.1	0.1	76.3	75.5
Dividend income [full sample]	0.0	0.0	0.0	0.0	4.4	6.5
Net fee and commission income [full sample]	0.5	0.6	0.0	0.0	28.6	33.1
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.2	0.0	0.0	0.0	-0.7	-1.9
Gains (losses) on financial assets and liabilities held for trading, net	0.0	-0.1	0.0	0.0	7.9	-47.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.1	0.0	0.0	-1.8	30.9
Exchange rate differences	0.1	0.2	0.0	0.0	0.0	0.0
Trading and foreign exchange results [full sample]	0.3	0.2	0.0	0.0	9.5	-29.8
Other net operating income [full sample]	0.0	0.0	0.0	0.0	2.3	7.5
Total operating income [full sample]	2.6	2.6	0.2	0.1	119.1	90.8

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Expenditure structure						
(Staff expenses)	-0.9	-0.8	0.0	0.0	-24.4	-24.1
(General and administrative expenses)	-0.5	-0.4	0.0	0.0	-19.3	-20.1
(Depreciation)	-0.1	-0.1	0.0	0.0	-5.2	-3.0
(Total operating expenses) [full sample]	-1.5	-1.3	0.0	0.0	-84.4	-82.8
Profitability						
Operating profits [full sample]	1.1	1.3	0.1	0.1	34.7	8.0
(Provisions) [full sample]	0.0	0.0	0.0	0.0		
(Impairment) [full sample]	-0.6	-0.3	0.0	0.0	-30.1	-32.6
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.6	-0.3	0.0	0.0	-20.3	-17.9
(Financial assets measured at cost [unquoted equity])	0.0	0.0	0.0	0.0	-0.4	-0.2
(Available-for-sale financial assets)	0.0	0.0	0.0	0.0	-1.4	-3.1
(Loans and receivables [including finance leases])	-0.6	-0.3	0.0	0.0	-21.0	-14.1
(Held to maturity investments)	0.0	0.0	0.0	0.0	0.0	0.0
(Impairment on non-financial assets)	0.0	0.0	0.0	0.0	-1.4	-3.0
(Property, plant and equipment)	0.0	0.0	0.0	0.0	0.0	0.0
(Investment properties)	0.0	0.0	0.0	0.0	-0.6	0.0
(Goodwill)	0.0	0.0	0.0	0.0	-1.0	-2.6
(Intangible assets [other than goodwill])	0.0	0.0	0.0	0.0	0.3	-0.3
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0	0.0	-0.1	-0.1
(Other)	0.0	0.0	0.0	0.0	0.0	0.0
Total profit before tax from continuing operations	0.6	1.0	0.1	0.1	-5.3	-29.8
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.1	0.0	0.0	-0.9	1.6
Total profit and loss after tax from continuing operations [full sample]	0.5	0.9	0.1	0.1	-2.7	-25.5
Total profit (loss) after tax and discontinued operations [full sample]	0.5	0.9	0.1	0.1	-6.2	-28.1
	DK		EE		ES	
Income						
Interest income	29.7	36.6	0.0	0.0	139.4	170.1
Cash and cash balances with central banks		0.0	0.0	0.0		
Financial assets held for trading [if accounted for separately]		0.0	0.0	0.0		
Financial assets designated at fair value through profit or loss [if accounted for separately]		0.0	0.0	0.0		
Available-for-sale financial assets		0.0	0.0	0.0		
Loans and receivables [including finance leases]		0.0	0.0	0.0		
Held-to-maturity investments		0.0	0.0	0.0		
Derivatives – Hedge accounting, interest rate risk		0.0	0.0	0.0		
Other assets		0.0	0.0	0.0		
(Interest expenses)		-27.8	0.0	0.0	-70.8	-114.1
(Deposits from central banks)		0.0	0.0	0.0		
(Financial liabilities held for trading [if accounted for separately])		0.0	0.0	0.0		
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])		0.0	0.0	0.0		
(Financial liabilities measured at amortised cost)		0.0	0.0	0.0		

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Income						
(Derivatives – Hedge accounting, interest rate risk)		0.0	0.0	0.0		
(Other liabilities)		0.0	0.0	0.0		
Net interest income [full sample]	10.7	8.8	0.0	0.0	68.6	55.9
Dividend income [full sample]	0.1	0.1	0.0	0.0	2.4	2.7
Net fee and commission income [full sample]	2.0	2.1	0.0	0.0	21.2	21.2
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net		0.0	0.0	0.0	5.7	6.2
Gains (losses) on financial assets and liabilities held for trading, net		0.0	0.0	0.0	3.1	0.6
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net		0.0	0.0	0.0	0.3	0.5
Exchange rate differences		1.0	0.0	0.0	1.5	1.1
Trading and foreign exchange results [full sample]		0.0	0.0	0.0	10.8	8.4
Other net operating income [full sample]	-0.2	0.4	0.0	0.0	-0.1	0.5
Total operating income [full sample]	14.6	9.9	0.0	0.0	105.7	90.3
Expenditure structure						
(Staff expenses)	-4.2	-3.8	0.0	0.0	-25.7	-24.4
(General and administrative expenses)	-2.5	-2.6	0.0	0.0	-15.0	-13.8
(Depreciation)	-1.1	-1.2	0.0	0.0	-4.3	-3.8
(Total operating expenses) [full sample]	-7.8	-7.7	0.0	0.0	-44.9	-42.0
Profitability						
Operating profits [full sample]	6.7	2.3	0.0	0.0	60.7	48.3
(Provisions) [full sample]	0.0	0.0	0.0	0.0	-2.3	-4.0
(Impairment) [full sample]	-8.1	-3.8	0.0	0.0	-37.2	-23.6
(of which Impairment on financial assets not measured at fair value through profit or loss)			0.0	0.0	-32.7	-21.9
(Financial assets measured at cost [unquoted equity])			0.0	0.0	-0.1	-0.1
(Available-for-sale financial assets)			0.0	0.0	-2.2	-2.4
(Loans and receivables [including finance leases])			0.0	0.0	-30.5	-19.4
(Held to maturity investments)			0.0	0.0	0.0	0.0
(Impairment on non-financial assets)			0.0	0.0	-4.5	-1.7
(Property, plant and equipment)			0.0	0.0	-0.3	-0.1
(Investment properties)			0.0	0.0	-0.6	-0.1
(Goodwill)			0.0	0.0	-1.4	-0.2
(Intangible assets [other than goodwill])			0.0	0.0	-0.1	-0.9
(Investments in associates and joint ventures accounted for using the equity method)			0.0	0.0	-0.4	-0.1
(Other)			0.0	0.0	-1.7	-0.3
Total profit before tax from continuing operations	-1.1	-1.6	0.0	0.0	22.9	28.2
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.0	0.0	0.0		
Total profit and loss after tax from continuing operations [full sample]	-1.3	-1.6	0.0	0.0	20.2	24.1
Total profit (loss) after tax and discontinued operations [full sample]	-1.3	-1.7	0.0	0.0	20.2	24.6

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	4.2	6.4	179.1	246.4	21.7	25.5
Cash and cash balances with central banks			4.7	8.7	0.1	0.2
Financial assets held for trading [if accounted for separately]			1.4	2.1	0.7	1.3
Financial assets designated at fair value through profit or loss [if accounted for separately]			0.6	1.4	0.2	0.3
Available-for-sale financial assets			8.5	12.1	1.6	1.3
Loans and receivables [including finance leases]			131.0	169.8	16.4	18.7
Held-to-maturity investments			2.8	2.7	0.5	0.4
Derivatives – Hedge accounting, interest rate risk			21.7	32.3	1.4	2.2
Other assets			8.3	17.4	0.8	1.2
(Interest expenses)	-2.7	-4.8	-106.1	-197.0	-11.3	-15.4
(Deposits from central banks)			-3.5	-4.7	0.0	0.0
(Financial liabilities held for trading [if accounted for separately])			0.0	-0.2	-0.5	-1.0
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])			-1.2	-3.9	-0.5	-0.6
(Financial liabilities measured at amortised cost)			-62.1	-123.1	-5.7	-7.0
(Derivatives – Hedge accounting, interest rate risk)			-25.6	-32.4	-1.7	-2.1
(Other liabilities)			-13.8	-32.7	-3.0	-4.6
Net interest income [full sample]	1.6	1.7	72.9	49.4	10.4	10.1
Dividend income [full sample]	0.1	0.0	1.4	3.6	0.1	0.1
Net fee and commission income [full sample]	0.8	0.7	45.1	43.4	1.9	2.2
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	-0.2	1.9	0.5	0.1
Gains (losses) on financial assets and liabilities held for trading, net	0.1	0.0	8.5	-11.7	0.6	0.4
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	-4.4	18.4	0.1	-0.2
Exchange rate differences			1.9	-3.4	0.1	0.1
Trading and foreign exchange results [full sample]	0.1	0.0			1.3	0.0
Other net operating income [full sample]	-0.1	0.0	9.6	10.6	-0.2	0.1
Total operating income [full sample]	2.5	2.1	134.3	110.4	13.4	13.1
Expenditure structure						
(Staff expenses)	-0.8	-0.8	-49.3	-45.9	-3.9	-3.8
(General and administrative expenses)	-0.5	-0.5	-33.4	-34.2	-2.4	-2.4
(Depreciation)	-0.1	-0.2	-7.4	-6.9	-0.6	-0.5
(Total operating expenses) [full sample]	-1.4	-1.5	-90.2	-87.0	-6.9	-6.8
Profitability						
Operating profits [full sample]	1.0	0.6	44.1	23.4	6.5	6.4
(Provisions) [full sample]			-1.1	-1.7	-1.2	-0.6
(Impairment) [full sample]	-0.2	-0.1	-30.5	-21.3	-3.3	-2.1
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.2	-0.1	-26.8	-19.1	-3.3	-2.1
(Financial assets measured at cost [unquoted equity])			0.0	0.0	0.0	0.0
(Available-for-sale financial assets)			-1.1	-2.2	-0.1	0.0
(Loans and receivables [including finance leases])			-25.7	-16.8	-3.2	-2.1
(Held to maturity investments)			0.0	-0.2	0.0	0.0
(Impairment on non-financial assets)	0.0	0.0	-3.7	-2.2	0.0	-0.1

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Profitability						
(Property, plant and equipment)			-0.1	0.0	0.0	0.0
(Investment properties)			-0.2	-0.1	0.0	0.0
(Goodwill)	0.0	0.0	-2.6	-1.8	0.0	0.0
(Intangible assets [other than goodwill])			-0.1	0.0	0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)			-0.5	-0.1	0.0	0.0
(Other)			-0.4	-0.2	0.0	0.0
Total profit before tax from continuing operations	0.8	0.5		7.5	2.0	3.6
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.2	18.1	7.4	-0.6	-0.6
Total profit and loss after tax from continuing operations [full sample]	0.6	0.3	-4.3	-0.9	1.5	3.0
Total profit (loss) after tax and discontinued operations [full sample]	0.6	0.3	0.1	-0.7	1.5	3.0
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	6.3	4.8	18.1	30.1	87.0	140.5
Cash and cash balances with central banks			0.1	0.2	0.0	0.0
Financial assets held for trading [if accounted for separately]			0.1	0.2	4.4	7.2
Financial assets designated at fair value through profit or loss [if accounted for separately]			0.0	0.0	0.5	1.0
Available-for-sale financial assets			2.0	3.3	2.4	2.5
Loans and receivables [including finance leases]			14.8	18.0	70.8	105.7
Held-to-maturity investments			0.1	6.2	1.0	1.1
Derivatives – Hedge accounting, interest rate risk			0.8	0.0	7.4	14.4
Other assets			0.2	2.3	0.5	8.7
(Interest expenses)	-3.5	-2.6	-10.6	-19.8	-42.8	-92.8
(Deposits from central banks)		0.0	-0.7	-1.0	-0.6	-1.4
(Financial liabilities held for trading [if accounted for separately])		0.0	0.0	0.0	-1.7	-1.2
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])		0.0	0.0	-0.1	-1.8	-1.5
(Financial liabilities measured at amortised cost)		0.0	-8.7	-15.8	-33.8	-64.4
(Derivatives – Hedge accounting, interest rate risk)		0.0	-0.3	-0.1	-4.3	-16.3
(Other liabilities)		0.0	-0.8	-2.9	-0.7	-8.0
Net interest income [full sample]	2.8	2.3	7.5	10.3	44.2	47.7
Dividend income [full sample]	0.0	0.5	0.1	0.1	2.3	4.4
Net fee and commission income [full sample]	0.6	0.5	1.0	1.8	21.4	22.6
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net			2.0	0.2	1.3	0.6
Gains (losses) on financial assets and liabilities held for trading, net			0.8	-0.6	3.0	-7.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net			-0.1	-0.1	-0.7	0.4
Exchange rate differences			0.0	0.1	-1.0	0.5
Trading and foreign exchange results [full sample]	0.3	0.0	2.5	-0.2	2.6	-5.7
Other net operating income [full sample]	0.0	-0.2	0.9	0.2	2.4	3.0
Total operating income [full sample]	3.7	2.9	12.0	12.1	73.0	72.1

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Expenditure structure						
(Staff expenses)	-0.9	-0.8	-2.3	-2.9	-25.9	-27.1
(General and administrative expenses)	-0.6	-0.7	-1.4	-1.8	-15.3	-16.3
(Depreciation)	-0.2	-0.2	-0.3	-0.4	-3.7	-4.0
(Total operating expenses) [full sample]	-1.6	-1.6	-4.0	-5.1	-44.8	-47.4
Profitability						
Operating profits [full sample]	2.1	1.3	8.0	7.0	28.1	24.7
(Provisions) [full sample]	-1.1	-0.5	0.0	-2.1	-1.2	-1.2
(Impairment) [full sample]			-27.9	-2.8	-18.7	-18.0
(of which Impairment on financial assets not measured at fair value through profit or loss)			-27.7	-2.3	-18.5	-14.6
(Financial assets measured at cost [unquoted equity])			0.0	-0.2	0.0	0.0
(Available-for-sale financial assets)			-0.5	-0.3	-1.0	-3.0
(Loans and receivables [including finance leases])			-27.2	-1.9	-17.5	-11.5
(Held to maturity investments)			0.0	0.0	0.0	-0.1
(Impairment on non-financial assets)			-0.2	-0.5	-0.2	-3.4
(Property, plant and equipment)			0.0	0.0	0.0	0.0
(Investment properties)			-0.2	0.0	0.0	0.0
(Goodwill)			0.0	-0.5	-0.1	-2.6
(Intangible assets [other than goodwill])			0.0	0.0	-0.1	-0.7
(Investments in associates and joint ventures accounted for using the equity method)			0.0	0.0	0.0	0.0
(Other)			0.0	0.0	0.0	0.0
Total profit before tax from continuing operations	1.0	0.8	-20.2	2.1	10.1	7.6
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.1	0.9	-0.4	-3.1	0.0
Total profit and loss after tax from continuing operations [full sample]	0.9	0.7	-19.3	1.7	7.1	7.6
Total profit (loss) after tax and discontinued operations [full sample]	0.9	0.7	-19.3	1.7	7.5	8.9
	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	0.3	0.3	3.2	8.0	0.5	0.7
Cash and cash balances with central banks	0.0	0.0	0.0		0.0	0.0
Financial assets held for trading [if accounted for separately]	0.0	0.0	0.7		0.0	0.0
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.0	0.1		0.0	0.0
Available-for-sale financial assets	0.0	0.0	0.1		0.0	0.0
Loans and receivables [including finance leases]	0.3	0.3	2.2		0.4	0.6
Held-to-maturity investments	0.0	0.0	0.0		0.1	0.0
Derivatives – Hedge accounting, interest rate risk	0.0	0.0	0.0		0.0	0.0
Other assets	0.0	0.0	0.0		0.0	0.0
(Interest expenses)	-0.2	-0.2	-2.7	-6.6	-0.4	-0.4
(Deposits from central banks)	0.0	0.0	0.0		0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0	-0.9		0.0	0.0

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Income						
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0	0.0		0.0	0.0
(Financial liabilities measured at amortised cost)	-0.2	-0.2	-1.7		-0.3	-0.4
(Derivatives – Hedge accounting, interest rate risk)	0.0	0.0	0.0		0.0	0.0
(Other liabilities)	0.0	0.0	0.0		0.0	0.0
Net interest income [full sample]	0.1	0.1	0.4	1.4	0.2	0.3
Dividend income [full sample]	0.0	0.0	0.1	0.1	0.0	0.0
Net fee and commission income [full sample]	0.0	0.1	0.2	2.0	0.1	0.1
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.1	0.4	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.0	0.0	-0.4	-0.1	0.1	0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	0.1	-0.4	0.0	0.0
Exchange rate differences	0.0	0.0	0.0	-0.1	0.0	0.0
Trading and foreign exchange results [full sample]	0.1	0.0	-0.2	0.0	0.1	0.0
Other net operating income [full sample]	0.0	0.0	0.0	0.0	0.0	0.0
Total operating income [full sample]	0.2	0.2	0.6	3.4	0.4	0.5
Expenditure structure						
(Staff expenses)	-0.1	-0.1	-0.2	-1.4	-0.2	-0.2
(General and administrative expenses)	0.0	0.0	-0.2	-0.9	-0.1	-0.1
(Depreciation)	0.0	0.0	0.0	-0.2	0.0	0.0
(Total operating expenses) [full sample]	-0.1	-0.1	-0.3	-2.4	-0.3	-0.4
Profitability						
Operating profits [full sample]	0.1	0.1	0.2	1.0	0.1	0.2
(Provisions) [full sample]	0.0	0.0	0.0	0.0	-0.2	-0.1
(Impairment) [full sample]	-0.1	0.0	-0.3	-0.5	-0.2	-0.2
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.1	0.0	-0.3	-0.5	-0.2	-0.2
(Financial assets measured at cost [unquoted equity])	0.0	0.0	0.0		0.0	0.0
(Available-for-sale financial assets)	0.0	0.0	0.0		0.0	0.0
(Loans and receivables [including finance leases])	-0.1	0.0	-0.3		-0.2	-0.1
(Held to maturity investments)	0.0	0.0	0.0		0.0	0.0
(Impairment on non-financial assets)	0.0	0.0	0.0		0.0	0.0
(Property, plant and equipment)	0.0	0.0	0.0		0.0	0.0
(Investment properties)	0.0	0.0	0.0		0.0	0.0
(Goodwill)	0.0	0.0	0.0		0.0	0.0
(Intangible assets [other than goodwill])	0.0	0.0	0.0		0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0		0.0	0.0
(Other)	0.0	0.0	0.0		0.0	0.0
Total profit before tax from continuing operations	0.0	0.0	-0.1	0.5	-0.3	-0.1
Tax (expense) income related to profit or loss from continuing operations	0.0	0.0	0.0	0.0	0.0	0.0
Total profit and loss after tax from continuing operations [full sample]	0.0	0.0	-0.1	0.5	-0.3	-0.1
Total profit (loss) after tax and discontinued operations [full sample]	0.0	0.0	-0.1	0.5	-0.3	-0.1

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	0.3	0.4	135.4	184.3	4.3	4.2
Cash and cash balances with central banks	0.0	0.0	0.4	1.0	0.1	0.1
Financial assets held for trading [if accounted for separately]	0.0	0.0	46.5	56.9	0.0	0.0
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.1	2.4	3.1	0.0	0.0
Available-for-sale financial assets	0.0	0.0	8.7	14.9	0.4	0.3
Loans and receivables [including finance leases]	0.2	0.2	69.2	95.8	3.6	3.6
Held-to-maturity investments	0.0	0.0	0.8	0.8	0.2	0.2
Derivatives – Hedge accounting, interest rate risk	0.0	0.0	6.3	8.6	0.2	0.0
Other assets	0.0	0.0	1.1	3.0	0.0	0.0
(Interest expenses)	-0.1	-0.2	-106.4	-154.4	-2.2	-1.8
(Deposits from central banks)	0.0	0.0	-1.7	-5.7	0.0	0.0
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0	-46.8	-55.5		
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0	-2.6	-4.2		
(Financial liabilities measured at amortised cost)	-0.1	-0.2	-44.6	-79.2	-2.2	-1.8
(Derivatives – Hedge accounting, interest rate risk)	0.0	0.0	-8.8	-8.8	0.0	0.0
(Other liabilities)	0.0	0.0	-1.9	-1.2	0.0	0.0
Net interest income [full sample]	0.2	0.2	29.0	29.9	2.1	2.4
Dividend income [full sample]	0.0	0.0	0.2	0.3	0.0	0.0
Net fee and commission income [full sample]	0.1	0.1	9.2	10.3	1.1	1.0
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.1	-1.8	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.0	0.0	5.0	-11.1	0.3	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	-1.0	-0.3	0.1	0.1
Exchange rate differences	0.0	0.0	-0.2	-0.1	0.1	0.4
Trading and foreign exchange results [full sample]	0.1	-0.1	3.6	0.0	0.6	0.4
Other net operating income [full sample]	0.0	0.0	1.9	3.3	0.1	0.0
Total operating income [full sample]	0.3	0.2	41.8	16.3	3.9	3.8
Expenditure structure						
(Staff expenses)	-0.1	-0.1	-15.7	-18.4	-1.1	-1.1
(General and administrative expenses)	0.0	0.0	-11.4	-12.7	-0.7	-0.7
(Depreciation)	0.0	0.0	-1.9	-2.0	-0.2	-0.2
(Total operating expenses) [full sample]	-0.1	-0.1	-29.1	-33.1	-2.1	-2.0
Profitability						
Operating profits [full sample]	0.2	0.1	12.6	-16.8	1.9	1.9
(Provisions) [full sample]	0.0	0.0	-3.5	-3.6	0.0	-0.1
(Impairment) [full sample]	0.0	0.0	-9.9	-9.1	-0.7	-0.3
(of which Impairment on financial assets not measured at fair value through profit or loss)	0.0	0.0	-8.6	-8.1	-0.7	-0.3
(Financial assets measured at cost [unquoted equity])	0.0	0.0	0.0	-0.1	0.0	0.0
(Available-for-sale financial assets)	0.0	0.0	-2.0	-3.5	0.0	0.0
(Loans and receivables [including finance leases])	0.0	0.0	-6.5	-4.6	-0.7	-0.3
(Held to maturity investments)	0.0	0.0	0.0	0.0	0.0	0.0
(Impairment on non-financial assets)	0.0	0.0	-1.3	-0.9	0.0	0.0

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Profitability						
(Property, plant and equipment)	0.0	0.0	0.0	0.0	0.0	0.0
(Investment properties)	0.0	0.0	0.0	0.0	0.0	0.0
(Goodwill)	0.0	0.0	-0.1	-0.2	0.0	0.0
(Intangible assets [other than goodwill])	0.0	0.0	-0.5	-0.4	0.0	0.0
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0	0.0	-0.1	0.0	0.0
(Other)	0.0	0.0	-0.7	-0.2	0.0	0.0
Total profit before tax from continuing operations	0.1	0.1	-0.8	-30.5	1.1	1.5
Tax (expense) income related to profit or loss from continuing operations	-0.1	0.0	0.1	2.6	-0.2	-0.3
Total profit and loss after tax from continuing operations [full sample]	0.1	0.0	-0.7	-27.9	0.9	1.2
Total profit (loss) after tax and discontinued operations [full sample]	0.1	0.0	-0.6	-11.5	0.9	1.2
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Income						
Interest income	18.0	24.6	1.2	0.8	31.5	43.8
Cash and cash balances with central banks	0.0	0.1	0.1	0.1		
Financial assets held for trading [if accounted for separately]	3.1	3.4		0.0		
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.2	0.3				
Available-for-sale financial assets	0.8	0.9	0.1	0.0		
Loans and receivables [including finance leases]	11.9	17.6	0.8	0.7		
Held-to-maturity investments	0.2	0.1	0.1	0.0		
Derivatives – Hedge accounting, interest rate risk	1.7	2.0	0.0	0.0		
Other assets	0.1	0.2	0.0	0.0		
(Interest expenses)	-12.0	-17.6	-0.7	-0.5	-18.9	-33.2
(Deposits from central banks)	-0.1	-0.2	0.0	0.0		
(Financial liabilities held for trading [if accounted for separately])	-2.5	-2.8				
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])						
(Financial liabilities measured at amortised cost)	-7.7	-12.0	-0.6	-0.4		
(Derivatives – Hedge accounting, interest rate risk)	-1.4	-2.2	0.0	0.0		
(Other liabilities)	-0.2	-0.4	0.0	0.0		
Net interest income [full sample]	6.0	7.0	0.5	0.4	12.6	10.5
Dividend income [full sample]	0.2	0.3	0.0	0.0	0.0	0.1
Net fee and commission income [full sample]	2.7	2.6	0.1	0.2	4.6	4.7
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.3	0.6	0.0	0.1		
Gains (losses) on financial assets and liabilities held for trading, net	0.7	0.0	0.0	0.0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.3				
Exchange rate differences	0.2	0.2	0.0	0.1		
Trading and foreign exchange results [full sample]	1.3	1.4	0.0	0.1	2.8	
Other net operating income [full sample]	0.5	-0.1	0.0	0.0	0.6	0.7
Total operating income [full sample]	10.8	11.2	0.7	0.7	20.7	17.5

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Expenditure structure						
(Staff expenses)	-3.5	-3.5	-0.2	-0.2	-6.3	-5.6
(General and administrative expenses)	-2.2	-2.4	-0.1	-0.1	-3.9	-3.5
(Depreciation)	-0.5	-0.5	0.0	0.0	-1.3	-0.6
(Total operating expenses) [full sample]	-6.2	-6.3	-0.4	-0.4		-9.7
Profitability						
Operating profits [full sample]	4.5	4.9	0.3	0.3	9.1	7.8
(Provisions) [full sample]	-0.4	-0.6	0.0	0.0	-5.5	-1.3
(Impairment) [full sample]	-3.0	-3.6	-0.2	-0.1	0.0	-0.1
(of which Impairment on financial assets not measured at fair value through profit or loss)	-2.8	-3.6	-0.2	-0.1		
(Financial assets measured at cost [unquoted equity])	-0.2	-1.2	0.0	0.0		
(Available-for-sale financial assets)	-2.5	-2.4	-0.2	-0.1		
(Loans and receivables [including finance leases])	0.0	0.0	0.0	0.0		
(Held to maturity investments)	-0.2	0.0	0.0	0.0		
(Impairment on non-financial assets)	0.0	0.0	0.0	0.0		
(Property, plant and equipment)	0.0	0.0	0.0	0.0		
(Investment properties)	0.0	0.0				
(Goodwill)	0.0	0.0	0.0	0.0		
(Intangible assets [other than goodwill])	0.0	0.0	0.0	0.0		
(Investments in associates and joint ventures accounted for using the equity method)	-0.2	0.0	0.0	0.0		
(Other)	1.3	0.7	0.1	0.2	4.4	6.8
Total profit before tax from continuing operations	0.3	0.4	0.0	0.0	-1.6	-1.5
Tax (expense) income related to profit or loss from continuing operations	1.1	0.2	0.1	0.2	2.8	5.3
Total profit and loss after tax from continuing operations [full sample]	1.1	0.2	0.1	0.2	2.8	5.4
Total profit (loss) after tax and discontinued operations [full sample]	1.1	0.2	0.1	0.2	2.8	5.4
	SI		SK		UK	
Income						
Interest income	1.9	2.2	0.1	0.1	167.7	246.6
Cash and cash balances with central banks	0.0	0.0	0.0	0.0		
Financial assets held for trading [if accounted for separately]	0.0	0.1				
Financial assets designated at fair value through profit or loss [if accounted for separately]	0.0	0.0				
Available-for-sale financial assets	0.1	0.2				
Loans and receivables [including finance leases]	1.6	1.9				
Held-to-maturity investments	0.1	0.1				
Derivatives – Hedge accounting, interest rate risk	0.0	0.0				
Other assets	0.0	0.0				
(Interest expenses)	-1.0	-1.4	0.0	0.0	-81.8	-157.7
(Deposits from central banks)	0.0	0.0				
(Financial liabilities held for trading [if accounted for separately])	0.0	0.0				
(Financial liabilities designated at fair value through profit or loss [if accounted for separately])	0.0	0.0				

Table 9b Country-level indicators: selected income statement items (cont'd)

(all domestic banks; EUR billions)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Income						
(Financial liabilities measured at amortised cost)	-1.0	-1.3				
(Derivatives – Hedge accounting, interest rate risk)	0.0	0.0				
(Other liabilities)	0.0	0.0				
Net interest income [full sample]	0.8	0.9	0.1	0.1	85.9	88.9
Dividend income [full sample]	0.0	0.0	0.0	0.0	0.9	1.4
Net fee and commission income [full sample]	0.3	0.3	0.0	0.0	43.4	41.6
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	0.0	0.0			0.6	0.5
Gains (losses) on financial assets and liabilities held for trading, net	0.0	-0.1			22.4	-4.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0			-4.5	5.3
Exchange rate differences	0.0	0.0	0.0	0.0		
Trading and foreign exchange results [full sample]	0.1	-0.1	0.0	0.0	18.4	0.0
Other net operating income [full sample]	0.1	0.1	0.0	0.0	14.1	8.2
Total operating income [full sample]	1.3	1.2	0.1	0.1	162.4	147.0
Expenditure structure						
(Staff expenses)	-0.4	-0.4	0.0	0.0	-48.3	-45.1
(General and administrative expenses)	-0.2	-0.2	0.0	0.0	-34.3	-34.2
(Depreciation)	-0.1	-0.1	0.0	0.0	-9.0	-7.8
(Total operating expenses) [full sample]	-0.7	-0.7	-0.1	-0.1	-91.7	-87.1
Profitability						
Operating profits [full sample]	0.6	0.5	0.1	0.0	70.7	60.0
(Provisions) [full sample]	0.0	0.0	0.0	0.0	-76.0	-60.0
(Impairment) [full sample]	0.5	-0.4	0.0	0.0		
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.5	-0.4				
(Financial assets measured at cost [unquoted equity])	0.0	0.0				
(Available-for-sale financial assets)	0.0	-0.1				
(Loans and receivables [including finance leases])	-0.5	-0.2				
(Held to maturity investments)	0.0	0.0				
(Impairment on non-financial assets)	0.0	0.0				
(Property, plant and equipment)	0.0	0.0				
(Investment properties)	0.0	0.0				
(Goodwill)	0.0	0.0				
(Intangible assets [other than goodwill])	0.0	0.0				
(Investments in associates and joint ventures accounted for using the equity method)	0.0	0.0				
(Other)	0.0	0.0				
Total profit before tax from continuing operations	0.0	0.2	0.0	0.0	-5.2	-34.5
Tax (expense) income related to profit or loss from continuing operations	0.0	0.0	0.0	0.0	2.9	1.0
Total profit and loss after tax from continuing operations [full sample]	0.0	0.1	0.0	0.0	-2.3	-33.5
Total profit (loss) after tax and discontinued operations [full sample]	0.0	0.1	0.0	0.0	-2.3	-33.5

Source: BSC.

Table 10a Country-level indicators: profitability and efficiency indicators

(all banks)						
	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.4	5.3	12.0	16.4	7.3	7.1
(Interest expenses)	-2.7	-3.7	-10.8	-15.4	-3.3	-3.1
Net interest income	1.7	1.6	1.3	1.0	4.0	4.0
Dividend income	0.1	0.2	0.0	0.0	0.0	0.0
Net fee and commission income	0.6	0.7	0.4	0.4	1.0	1.1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.1	0.0	0.0	0.0	0.1
Gains (losses) on financial assets and liabilities held for trading, net	0.3	-0.2	-0.2	-0.5	0.2	0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.2	-0.3	0.0	0.2	0.0	0.0
Trading and foreign exchange results	0.4	-0.3	-0.2		0.2	0.1
Other net operating income	0.1	0.1	0.1	0.0	0.0	0.0
Total operating income	3.3	2.9	1.5	1.3	5.4	5.3
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.8	-0.8	-0.6	-0.6	-1.0	-1.0
(General and administrative expenses)	-0.5	-0.5	-0.5	-0.5	-1.4	-1.4
(Depreciation)	-0.2	-0.1	-0.1	-0.1	-0.3	-0.3
(Total operating expenses)	-2.0	-2.2	-1.2	-1.1	-2.7	-2.7
Profitability (percentage of total assets)						
Operating profits	1.4	0.7	0.4	0.2	2.7	2.7
(Provisions)	0.0	0.0	0.0	0.0	0.0	0.0
(Impairment)	-1.1	-0.5	-0.6	-0.9	-1.5	-0.5
(of which Impairment on financial assets not measured at fair value through profit or loss)	-1.3	-0.6	-0.4	-0.7	-1.5	-0.5
Total profit before tax from continuing operations	0.3	0.1	-0.3	-0.8	1.2	2.2
Tax (expense) income related to profit or loss from continuing operations	-0.1	0.0	0.1	0.0	-0.1	-0.2
Total profit and loss after tax from continuing operations	0.1	0.1	-0.1	-0.8	1.1	2.0
Total profit (loss) after tax and discontinued operations	0.2	0.1	-0.1	-1.5	1.1	2.0
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-58.7	-76.7	-76.7	-85.0	-50.4	-50.2
Return on equity (percentage)	2.8	1.7	-2.4	-44.8	8.0	17.3
Return on assets (percentage)	0.2	0.1	-0.1	-1.5	1.1	2.0
Income structure (percentage of total income)						
Net interest income	51.4	57.4	81.3	76.7	74.8	75.1
Fees and commissions (net)	18.9	25.2	28.0	33.3	19.4	20.9
Other operating income (net)	2.8	4.2	4.0	2.8	0.8	0.9
Expenditure structure (percentage of total costs)						
(Staff expenses)	40.0	36.6	52.4	53.8	36.7	37.8
(General and administrative expenses)	26.8	24.2	41.2	40.0	51.5	51.7
(Depreciation)	8.0	6.7	6.5	6.2	11.7	10.6
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	11.4	16.4	61.5	83.2	1.0	1.0
Percentage of total banking assets of institutions with RoE 0-5%	11.3	14.8	1.0	0.2	18.0	0.8
Percentage of total banking assets of institutions with RoE 5-10%	68.8	58.6	23.7	13.0	41.0	6.0
Percentage of total banking assets of institutions with RoE 10-15%	4.0	7.0	13.6	3.1	31.0	24.1
Percentage of total banking assets of institutions with RoE 15-20%	3.2	1.0		0.4	2.0	22.2
Percentage of total banking assets of institutions with RoE >20%	0.4	1.3	0.1	0.1	7.0	46.0

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)

	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.3	5.0	4.4	4.9	2.3	3.0
(Interest expenses)	-2.6	-3.2	-1.7	-2.3	-1.8	-2.6
Net interest income	1.6	1.7	2.8	2.6	1.0	0.8
Dividend income	0.0	0.0	0.0	0.0	0.1	0.1
Net fee and commission income	0.4	0.5	1.0	0.9	0.4	0.4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.1	0.0	0.2	0.0	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.0	0.0	0.1	-0.2	0.2	-0.7
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0	0.0	-0.3	0.0	0.4
Trading and foreign exchange results	0.2	0.2	0.5	-0.2	0.1	-0.4
Other net operating income	0.0	0.1	0.1	0.0	0.0	0.1
Total operating income	2.3	2.5	4.5	3.4	1.6	1.1
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.7	-0.7	-0.8	-0.8	-0.3	-0.3
(General and administrative expenses)	-0.4	-0.4	-0.8	-0.9	-0.3	-0.2
(Depreciation)	-0.1	-0.1	-0.2	-0.2	-0.1	0.0
(Total operating expenses)	-1.2	-1.2	-1.9	-1.9	-1.1	-0.9
Profitability (percentage of total assets)						
Operating profits	1.1	1.3	2.6	1.6	0.5	0.1
(Provisions)	0.0	0.0	0.0	0.0		
(Impairment)	-0.4	-0.3	-0.9	-0.5	-0.4	-0.4
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.4	-0.3	-0.8	-0.5	-0.4	-0.3
Total profit before tax from continuing operations	0.7	1.0	1.7	1.3	-0.1	-0.3
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.1	-0.3	-0.2	0.0	0.0
Total profit and loss after tax from continuing operations	0.6	0.9	1.4	1.1	0.0	-0.3
Total profit (loss) after tax and discontinued operations	0.6	0.9	1.4	1.1	-0.1	-0.3
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-51.5	-48.7	-42.0	-54.4	-69.8	-88.0
Return on equity (percentage)	10.0	14.7	17.1	14.6	-1.8	-9.8
Return on assets (percentage)	0.6	0.9	1.4	1.1	-0.1	-0.3
Income structure (percentage of total income)						
Net interest income	70.3	69.6	61.6	75.3	63.5	80.1
Fees and commissions (net)	18.0	20.3	21.4	27.1	23.9	35.5
Other operating income (net)	1.6	2.6	2.6	0.2	3.1	12.2
Expenditure structure (percentage of total costs)						
(Staff expenses)	60.8	60.6	44.7	43.8	28.3	28.6
(General and administrative expenses)	32.1	32.9	42.7	45.4	22.3	23.4
(Depreciation)	7.2	6.5	12.6	10.8	5.8	3.6
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	1.6	1.4	0.9	1.1	32.5	57.6
Percentage of total banking assets of institutions with RoE 0-5%	38.6	2.0	2.4	24.0	67.5	42.4
Percentage of total banking assets of institutions with RoE 5-10%	1.0	36.7	6.9	8.3	0.0	0.0
Percentage of total banking assets of institutions with RoE 10-15%	32.9	11.9	5.0	7.6	0.0	0.0
Percentage of total banking assets of institutions with RoE 15-20%	2.7	2.3	49.9	8.9	0.0	0.0
Percentage of total banking assets of institutions with RoE >20%	18.8	38.1	34.9	50.0	0.0	0.0

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)						
	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	3.9	4.6	4.7	6.4	4.1	5.2
(Interest expenses)	-2.5	-3.5	-2.8	-3.8	-2.1	-3.5
Net interest income	1.4	1.1	1.9	2.5	2.0	1.6
Dividend income	0.0	0.0	0.0	0.0	0.1	0.1
Net fee and commission income	0.3	0.3	0.7	0.8	0.6	0.6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net			0.0	0.0	0.2	0.2
Gains (losses) on financial assets and liabilities held for trading, net			0.1	-0.1	0.1	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net			0.1	0.0	0.0	0.0
Trading and foreign exchange results	0.2		0.4		0.3	0.2
Other net operating income	0.0	0.0	0.2	0.2	0.0	0.0
Total operating income	1.9	1.3	3.2	3.7	3.0	2.6
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.6	-0.5	-0.7	-0.8	-0.8	-0.7
(General and administrative expenses)	-0.3	-0.3	-0.6	-0.6	-0.4	-0.4
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
(Total operating expenses)	-1.1	-1.0	-1.4	-1.5	-1.3	-1.2
Profitability (percentage of total assets)						
Operating profits	0.9	0.3	1.8	2.2	1.7	1.4
(Provisions)	0.0	0.0	-0.1	0.0	-0.1	-0.1
(Impairment)	-1.0	-0.5	-5.5	-0.7	-1.1	-0.7
(of which Impairment on financial assets not measured at fair value through profit or loss)			-5.4	-0.7	-1.0	-0.7
Total profit before tax from continuing operations	-0.1	-0.1	-3.8	1.4	0.6	0.8
Tax (expense) income related to profit or loss from continuing operations	0.0	0.0	0.4	-0.1		
Total profit and loss after tax from continuing operations	-0.2	-0.1	-3.4	1.3	0.5	0.7
Total profit (loss) after tax and discontinued operations	-0.2	-0.1	-3.4	1.3	0.5	0.7
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-55.0	-74.4	-43.5	-40.5	-42.8	-47.1
Return on equity (percentage)	-3.8	-3.4	-48.5	16.0	8.8	12.2
Return on assets (percentage)	-0.2	-0.1	-3.4	1.3	0.5	0.7
Income structure (percentage of total income)						
Net interest income	74.5	84.8	59.8	69.5	65.2	61.9
Fees and commissions (net)	15.3	22.3	22.4	20.8	20.4	23.8
Other operating income (net)	-2.2	3.6	5.3	4.2	0.2	0.8
Expenditure structure (percentage of total costs)						
(Staff expenses)	54.4	51.4	47.8	51.6	57.0	57.7
(General and administrative expenses)	32.8	34.9	44.6	42.7	33.7	33.4
(Depreciation)	12.8	13.7	7.6	5.7	9.3	8.9
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	78.0	74.0	100.0	0.7	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 0-5%	19.0	23.0	0.0	0.0	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 5-10%	3.0	0.0	100.0	14.6	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 10-15%	0.0	3.0	0.0	0.9	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 15-20%	0.0	0.0	0.0	67.7	n.a.	n.a.
Percentage of total banking assets of institutions with RoE >20%	0.0	0.0	0.0	0.5	n.a.	n.a.

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	2.2	3.8	2.9	3.6	5.2	6.7
(Interest expenses)	-1.2	-2.6	-1.7	-2.9	-2.7	-4.1
Net interest income	1.0	1.2	1.2	0.7	2.5	2.6
Dividend income	0.0	0.0	0.0	0.1	0.0	0.0
Net fee and commission income	0.4	0.3	0.7	0.6	0.5	0.6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0		0.0	0.0	0.1	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.3		0.1	-0.2	0.1	0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0		-0.1	0.3	0.0	0.0
Trading and foreign exchange results	0.3				0.3	
Other net operating income	-0.1	0.0	0.2	0.2	0.0	0.0
Total operating income	1.6	1.5	2.2	1.6	3.2	3.4
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.4	-0.4	-0.8	-0.7	-1.0	-1.1
(General and administrative expenses)	-0.3	-0.3	-0.5	-0.5	-0.6	-0.7
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
(Total operating expenses)	-0.8	-0.8	-1.5	-1.2	-1.8	-1.9
Profitability (percentage of total assets)						
Operating profits	0.8	0.7	0.7	0.4	1.5	1.5
(Provisions)			0.0	0.0	-0.3	-0.2
(Impairment)	-0.3	-0.1	-0.5	-0.3	-0.9	-0.6
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.3	-0.1	-0.4	-0.3	-0.9	-0.6
Total profit before tax from continuing operations	0.6	0.6		0.1	0.3	0.7
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.2	0.3	0.1	-0.1	-0.2
Total profit and loss after tax from continuing operations	0.4	0.5	-0.1	0.0	0.1	0.6
Total profit (loss) after tax and discontinued operations	0.4	0.5	0.0	0.0	0.1	0.6
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-48.3	-52.7	-67.3	-77.6	-55.0	-55.2
Return on equity (percentage)	7.1	8.3	0.0	-0.3	2.1	10.7
Return on assets (percentage)	0.4	0.5	0.0	0.0	0.1	0.6
Income structure (percentage of total income)						
Net interest income	61.6	78.2	54.5	44.1	76.4	76.5
Fees and commissions (net)	22.6	21.0	33.7	38.4	14.8	18.0
Other operating income (net)	-3.5	-3.0	7.1	9.4	-0.8	1.2
Expenditure structure (percentage of total costs)						
(Staff expenses)	55.5	54.3	54.8	52.9	57.1	56.0
(General and administrative expenses)	36.9	36.7	37.0	39.3	34.8	36.3
(Depreciation)	7.6	9.0	8.2	7.8	8.1	7.7
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	2.0	4.0	16.0	22.0	15.8	8.6
Percentage of total banking assets of institutions with RoE 0-5%	11.0	24.0	38.0	29.0	11.9	12.3
Percentage of total banking assets of institutions with RoE 5-10%	77.0	9.0	42.0	45.0	46.0	5.0
Percentage of total banking assets of institutions with RoE 10-15%	2.0	62.0	4.0	1.0	24.2	44.1
Percentage of total banking assets of institutions with RoE 15-20%	1.0	0.0	0.0	0.0	0.0	24.7
Percentage of total banking assets of institutions with RoE >20%	6.0	1.0	0.0	4.0	2.1	5.3

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)						
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	8.6	7.6	2.6	3.6	3.6	5.5
(Interest expenses)	-4.6	-4.6	-1.7	-2.7	-1.8	-3.7
Net interest income	4.0	3.0	0.9	0.9	1.8	1.9
Dividend income	0.1	0.4	0.0	0.0	0.1	0.2
Net fee and commission income	0.8	0.8	0.1	0.1	0.9	0.9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net			0.1	0.0	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net			0.1	0.0	0.1	-0.3
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net			0.0	0.0	0.0	0.0
Trading and foreign exchange results	0.8		0.2	0.0	0.1	-0.2
Other net operating income	0.0	-0.4	0.1	0.0	0.1	0.1
Total operating income	5.7	4.4	1.3	1.1	3.0	2.8
Expenditure structure (percentage of total assets)						
(Staff expenses)	-1.2	-1.3	-0.3	-0.3	-1.1	-1.1
(General and administrative expenses)	-0.9	-1.1	-0.2	-0.2	-0.6	-0.6
(Depreciation)	-0.3	-0.2	-0.1	-0.1	-0.1	-0.2
(Total operating expenses)	-2.4	-2.6	-0.5	-0.5	-1.8	-1.9
Profitability (percentage of total assets)						
Operating profits	3.3	1.8	0.8	0.6	1.1	1.0
(Provisions)	-1.5	-0.6	0.0	-0.2	0.0	-0.1
(Impairment)			-2.6	-0.3	-0.7	-0.7
(of which Impairment on financial assets not measured at fair value through profit or loss)			-2.5	-0.3	-0.7	-0.6
Total profit before tax from continuing operations	1.9	1.2	-1.8	0.0	0.4	0.3
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.2	0.1	0.0	-0.1	0.0
Total profit and loss after tax from continuing operations	1.7	1.0	-1.7	0.0	0.3	0.3
Total profit (loss) after tax and discontinued operations	1.7	1.0	-1.7	0.0	0.3	0.3
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-41.7	-58.6	-38.0	-47.5	-61.5	-65.7
Return on equity (percentage)	22.5	15.1	-36.1	0.4	4.0	4.9
Return on assets (percentage)	1.7	1.0	-1.7	0.0	0.3	0.3
Income structure (percentage of total income)						
Net interest income	70.0	68.6	66.8	85.0	60.8	65.9
Fees and commissions (net)	14.6	18.3	8.2	13.5	29.7	31.6
Other operating income (net)	0.0	-8.0	8.3	4.2	3.3	3.9
Expenditure structure (percentage of total costs)						
(Staff expenses)	49.9	49.2	53.7	53.9	57.5	57.4
(General and administrative expenses)	39.5	41.5	34.6	34.5	34.5	34.3
(Depreciation)	10.6	9.3	11.7	11.6	8.0	8.3
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	4.0	0.9	63.8	61.6	1.7	6.5
Percentage of total banking assets of institutions with RoE 0-5%	27.0	9.0	27.2	13.0	65.5	11.8
Percentage of total banking assets of institutions with RoE 5-10%	4.0	8.0	6.3	16.9	31.1	78.4
Percentage of total banking assets of institutions with RoE 10-15%	49.0	11.4	2.0	1.3	1.2	0.3
Percentage of total banking assets of institutions with RoE 15-20%	9.0	14.5	0.0	1.4	0.0	0.7
Percentage of total banking assets of institutions with RoE >20%	7.0	56.2	0.7	5.8	0.5	2.3

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	5.0	5.8	3.4	6.5	5.1	6.3
(Interest expenses)	-3.4	-3.5	-2.7	-5.8	-3.1	-3.5
Net interest income	1.6	2.3	0.7	0.7	2.0	2.6
Dividend income	0.0	0.0	0.1	0.1	0.0	0.0
Net fee and commission income	0.7	0.8	0.5	0.6	0.7	0.8
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.0	0.1	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.3	0.0	0.0	-0.1	0.6	0.3
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.2	-0.1	0.0	0.0	0.1	0.0
Trading and foreign exchange results	0.4	0.0	0.0		0.8	0.3
Other net operating income	0.0	0.0	0.0	0.1	0.3	0.2
Total operating income	2.7	3.1	1.4	1.4	3.7	3.9
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.7	-0.8	-0.4	-0.4	-1.0	-1.1
(General and administrative expenses)	-0.6	-0.6	-0.3	-0.3	-0.9	-0.8
(Depreciation)	-0.1	-0.1	0.0	0.0	-0.2	-0.2
(Total operating expenses)	-1.5	-1.5	-0.7	-0.7	-2.0	-2.1
Profitability (percentage of total assets)						
Operating profits	1.2	1.6	0.7	0.6	1.7	1.8
(Provisions)	0.0	0.0	0.0	0.0	-2.1	-0.8
(Impairment)	-5.7	-0.7	-0.3	-0.6	-4.5	-0.6
(of which Impairment on financial assets not measured at fair value through profit or loss)	-5.4	-0.7	-0.3	-0.6	-4.6	-0.7
Total profit before tax from continuing operations	-4.5	0.9	0.3	0.1	-4.7	0.3
Tax (expense) income related to profit or loss from continuing operations	0.5	-0.1	0.1	0.0	0.5	-0.1
Total profit and loss after tax from continuing operations	-4.0	0.8	0.4	0.0	-4.0	0.2
Total profit (loss) after tax and discontinued operations	-3.9	0.8	0.4	0.0	-4.0	0.2
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-54.0	-48.4	-50.6	-53.1	-53.7	-53.6
Return on equity (percentage)	70.1	11.4	8.0	1.1	-52.4	3.1
Return on assets (percentage)	-3.9	0.8	0.4	0.0	-4.0	0.2
Income structure (percentage of total income)						
Net interest income	58.8	73.8	52.1	53.7	53.3	67.0
Fees and commissions (net)	26.7	26.0	39.0	46.1	19.0	19.6
Other operating income (net)	-1.1	-1.2	1.4	3.6	7.3	4.9
Expenditure structure (percentage of total costs)						
(Staff expenses)	50.3	54.0	55.7	56.4	49.9	49.6
(General and administrative expenses)	41.1	38.4	38.2	37.7	41.5	38.3
(Depreciation)	8.6	7.6	6.0	5.9	11.8	9.6
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	99.0	2.7	6.9	20.8	84.8	20.0
Percentage of total banking assets of institutions with RoE 0-5%	1.0	0.0	25.1	18.9	5.1	16.0
Percentage of total banking assets of institutions with RoE 5-10%	0.0	33.7	33.3	23.8	10.1	5.0
Percentage of total banking assets of institutions with RoE 10-15%	0.0	34.1	4.7	7.8		45.0
Percentage of total banking assets of institutions with RoE 15-20%	0.0	29.5	17.9	9.3		10.0
Percentage of total banking assets of institutions with RoE >20%	0.0	0.0	12.3	19.4		3.0

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)						
	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.8	5.8	5.2	6.2	5.3	5.7
(Interest expenses)	-3.4	-4.6	-4.1	-5.2	-2.8	-2.9
Net interest income	1.4	1.2	1.1	1.0	2.6	2.8
Dividend income	0.0	0.0	0.0	0.0	0.0	0.0
Net fee and commission income	0.3	0.0	0.4	0.4	1.3	1.2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.0	-0.1	0.1	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.4	-0.5	0.2	-0.4	0.5	0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.1	-0.3	0.0	0.0	0.1	0.0
Trading and foreign exchange results	1.2	-0.4	0.1		0.9	0.7
Other net operating income	0.0	0.2	0.1	0.1	0.1	0.0
Total operating income	2.9	1.0	1.6	0.6	4.8	4.7
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.3	-0.3	-0.6	-0.6	-1.3	-1.4
(General and administrative expenses)	-0.2	-0.2	-0.4	-0.4	-1.1	-1.1
(Depreciation)	0.0	0.0	-0.1	-0.1	-0.3	-0.2
(Total operating expenses)	-0.5	-0.6	-1.1	-1.1	-2.7	-2.7
Profitability (percentage of total assets)						
Operating profits	2.4	0.5	0.5	-0.5	2.1	2.0
(Provisions)	0.0	0.0	-0.1	-0.1	-0.1	0.0
(Impairment)	-0.2	-0.1	-0.4	-0.3	-1.1	-0.4
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.2	-0.1	-0.3	-0.3	-1.1	-0.4
Total profit before tax from continuing operations	2.1	0.3	0.0	-1.0	1.0	1.6
Tax (expense) income related to profit or loss from continuing operations	-0.3	-0.1	0.0	0.1	-0.2	-0.3
Total profit and loss after tax from continuing operations	1.8	0.2	0.0	-0.9	0.8	1.3
Total profit (loss) after tax and discontinued operations	1.8	0.2	0.0	-0.4	0.7	1.3
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-18.8	-54.2	-69.2	-186.2	-55.9	-56.9
Return on equity (percentage)	17.6	2.6	-0.2	-11.9	7.0	14.3
Return on assets (percentage)	1.8	0.2	0.0	-0.4	0.7	1.3
Income structure (percentage of total income)						
Net interest income	48.9	114.8	69.2	168.5	53.5	58.4
Fees and commissions (net)	10.5	-3.0	22.3	59.9	26.7	25.5
Other operating income (net)	-0.2	18.4	4.3	18.0	1.4	0.5
Expenditure structure (percentage of total costs)						
(Staff expenses)	58.6	57.4	53.5	55.5	49.2	50.8
(General and administrative expenses)	32.8	35.1	38.5	38.3	41.1	40.4
(Depreciation)	8.5	7.5	6.5	6.1	9.6	8.9
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	5.8	9.6	23.0	8.5	5.4	3.4
Percentage of total banking assets of institutions with RoE 0-5%	10.7	22.4	34.4	38.7	33.0	6.3
Percentage of total banking assets of institutions with RoE 5-10%	8.4	18.3	32.8	28.2	12.9	8.4
Percentage of total banking assets of institutions with RoE 10-15%	43.0	28.4	5.2	0.0	37.0	40.1
Percentage of total banking assets of institutions with RoE 15-20%	24.8	0.0	0.0		5.9	23.6
Percentage of total banking assets of institutions with RoE >20%	7.2	21.3	0.0	23.1	5.9	18.1

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)

	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.5	6.7	9.5	8.3	2.6	3.8
(Interest expenses)	-2.9	-4.8	-5.8	-4.9	-1.5	-2.9
Net interest income	1.5	1.9	3.8	3.4	1.0	0.9
Dividend income	0.0	0.1	0.0	0.0	0.0	0.0
Net fee and commission income	0.7	0.7	1.3	1.5	0.4	0.4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.1	0.0	0.6		
Gains (losses) on financial assets and liabilities held for trading, net	0.1	0.0	0.8	-0.1		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.1	0.1	0.0		
Trading and foreign exchange results	0.3	0.3	1.4	1.5	0.2	
Other net operating income	0.1	0.0	-0.3	-0.1	0.1	0.1
Total operating income	2.7	3.0	6.2	6.3	1.7	1.5
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.8	-0.9	-1.6	-1.6	-0.5	-0.5
(General and administrative expenses)	-0.6	-0.6	-1.3	-1.4	-0.3	-0.3
(Depreciation)	-0.1	-0.1	-0.3	-0.3	-0.1	-0.1
(Total operating expenses)	-1.5	-1.6	-3.2	-3.3	-1.0	-0.8
Profitability (percentage of total assets)						
Operating profits	1.2	1.3	3.0	3.1	0.8	0.7
(Provisions)	-0.1	-0.1	-0.3	0.0	-0.5	-0.1
(Impairment)	-0.7	-0.9	-2.0	-1.1	0.0	0.0
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.7	-0.8	-2.0	-1.0		
Total profit before tax from continuing operations	0.4	0.3	0.8	2.1	0.4	0.6
Tax (expense) income related to profit or loss from continuing operations	0.1	0.1	-0.2	-0.3	-0.1	-0.1
Total profit and loss after tax from continuing operations	0.3	0.2	0.5	1.7	0.2	0.5
Total profit (loss) after tax and discontinued operations	0.3	0.2	0.5	1.7	0.2	0.5
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-56.8	-55.7	-50.9	-51.4	-55.7	-55.3
Return on equity (percentage)	5.4	3.7	5.9	18.8	5.4	12.1
Return on assets (percentage)	0.3	0.2	0.5	1.7	0.2	0.5
Income structure (percentage of total income)						
Net interest income	57.8	62.9	61.0	53.3	61.3	60.8
Fees and commissions (net)	25.3	23.8	21.3	23.1	22.3	26.4
Other operating income (net)	4.6	-0.5	-4.9	-1.2	3.0	3.7
Expenditure structure (percentage of total costs)						
(Staff expenses)	54.2	53.4	49.4	49.6	54.7	57.8
(General and administrative expenses)	37.3	38.4	40.9	42.3	33.9	35.7
(Depreciation)	8.5	8.1	9.7	8.1	11.4	6.5
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	3.5	2.7	20.5	8.5	14.2	0.6
Percentage of total banking assets of institutions with RoE 0-5%	44.8	28.4	16.1	8.7	18.9	3.2
Percentage of total banking assets of institutions with RoE 5-10%	19.6	52.4	10.1	13.7	2.1	3.1
Percentage of total banking assets of institutions with RoE 10-15%	9.6	3.2	33.4	14.9	0.2	0.5
Percentage of total banking assets of institutions with RoE 15-20%	12.2	8.8	2.1	1.3	63.1	75.3
Percentage of total banking assets of institutions with RoE >20%	10.3	4.6	17.7	52.9	1.4	17.0

Table 10a Country-level indicators: profitability and efficiency indicators (cont'd)

(all banks)						
	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.4	5.8	4.4	4.9	2.1	3.2
(Interest expenses)	-2.3	-3.6	-1.5	-2.5	-1.1	-2.1
Net interest income	2.0	2.2	3.0	2.5	1.0	1.1
Dividend income	0.0	0.0	0.1	0.0	0.0	0.0
Net fee and commission income	0.7	0.8	0.8	0.7	0.6	0.6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.1	0.1			0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.1	-0.2			0.4	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	0.0			0.0	0.1
Trading and foreign exchange results	0.2	-0.1	0.1	0.5	0.3	
Other net operating income	0.1	0.1	-0.2	-0.1	0.1	0.1
Total operating income	3.0	3.1	3.6	3.5	2.0	1.9
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.9	-1.0	-0.9	-0.8	-0.6	-0.6
(General and administrative expenses)	-0.6	-0.6	-0.9	-0.9	-0.4	-0.4
(Depreciation)	-0.2	-0.2	-0.3	-0.3	-0.1	-0.1
(Total operating expenses)	-1.7	-1.8	-2.2	-2.0	-1.1	-1.1
Profitability (percentage of total assets)						
Operating profits	1.3	1.2	1.5	1.6	0.9	0.8
(Provisions)	0.0	0.0	0.0	0.0	-0.8	-0.8
(Impairment)	-1.1	-0.8	-0.7	-0.5		
(of which Impairment on financial assets not measured at fair value through profit or loss)	-1.1	-0.8				
Total profit before tax from continuing operations	0.2	0.5	0.7	1.1	0.0	-0.4
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.1	-0.2	-0.3	0.0	0.0
Total profit and loss after tax from continuing operations	0.1	0.4	0.5	0.8	0.0	-0.4
Total profit (loss) after tax and discontinued operations	0.1	0.4	0.5	0.8	0.0	-0.4
Additional profitability and efficiency indicators						
Cost-to-income ratio (percentage)	-56.8	-59.7	-59.5	-55.2	-56.7	-58.9
Return on equity (percentage)	1.1	5.2	5.6	10.3	0.4	-9.7
Return on assets (percentage)	0.1	0.4	0.5	0.8	0.0	-0.4
Income structure (percentage of total income)						
Net interest income	67.1	71.1	81.7	69.4	48.6	59.3
Fees and commissions (net)	23.1	24.6	21.2	20.5	28.0	30.9
Other operating income (net)	4.2	3.8	-6.1	-3.6	5.6	4.0
Expenditure structure (percentage of total costs)						
(Staff expenses)	53.0	52.2	42.6	41.9	53.5	51.5
(General and administrative expenses)	34.3	35.3	43.4	44.9	37.1	39.5
(Depreciation)	12.7	12.6	14.0	13.2	9.4	9.0
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	38.2	3.0	20.6	6.3	37.0	40.6
Percentage of total banking assets of institutions with RoE 0-5%	38.7	59.8	24.3	3.0	32.7	9.1
Percentage of total banking assets of institutions with RoE 5-10%	23.1	18.0	7.6	22.2	5.3	26.9
Percentage of total banking assets of institutions with RoE 10-15%	0.0	19.2	22.6	2.2	5.3	19.1
Percentage of total banking assets of institutions with RoE 15-20%	0.0	0.0	22.1	61.0	3.0	4.2
Percentage of total banking assets of institutions with RoE >20%	0.0	0.0	0.7	3.9	17.0	0.1

Source: BSC.

Table 10b Country-level indicators: profitability and efficiency indicators

(all domestic banks)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.1	4.8	8.2	15.1	7.7	6.8
(Interest expenses)	-2.6	-3.4	-7.0	-14.2	-4.3	-3.6
Net interest income	1.6	1.6	1.2	1.0	3.4	3.2
Dividend income	0.1	0.3	0.0	0.0	0.0	0.0
Net fee and commission income	0.6	0.7	0.4	0.5	1.1	1.1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.0	0.0	0.2	0.2
Gains (losses) on financial assets and liabilities held for trading, net	0.3	-0.2	-0.7	-0.6	0.3	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.2	-0.3	0.0	0.2	0.0	0.0
Trading and foreign exchange results	0.4	-0.3	-0.5		0.5	0.4
Other net operating income	0.1	0.1	0.1	0.0	0.1	0.0
Total operating income	3.3	2.8	1.2	1.3	5.2	4.7
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.7	-0.7	-0.5	-0.6	-1.1	-1.1
(General and administrative expenses)	-0.4	-0.5	-0.6	-0.5	-1.8	-1.7
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.4	-0.3
(Total operating expenses)	-2.0	-2.2	-1.1	-1.1	-3.3	-3.2
Profitability (percentage of total assets)						
Operating profits	1.3	0.7	0.1	0.1	1.9	1.5
(Provisions)	0.0	0.0	0.0	-0.1	0.0	0.0
(Impairment)	-1.2	-0.5	-0.4	-1.0	-0.4	-0.1
(of which Impairment on financial assets not measured at fair value through profit or loss)	-1.4	-0.6	-0.3	-0.8	-0.4	-0.1
Total profit before tax from continuing operations	0.1	0.1	-0.3	-1.0	1.5	1.4
Tax (expense) income related to profit or loss from continuing operations	-0.1	0.0	0.0	0.0	-0.2	-0.1
Total profit and loss after tax from continuing operations	0.0	0.1	-0.3	-1.1	1.4	1.3
Total profit (loss) after tax and discontinued operations	0.1	0.1	-0.3	-1.8	1.4	1.3
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-60.2	-76.6	-93.2	-90.6	-62.6	-67.9
Return on equity percentage	1.2	2.3	-8.0	-62.3	8.7	11.5
Return on assets percentage	0.1	0.1	-0.3	-1.8	1.4	1.3
Income structure (percentage of total income)						
Net interest income	48.7	54.4	101.4	78.3	65.5	68.3
Fees and commissions (net)	17.4	23.9	34.3	37.0	20.7	23.6
Other operating income (net)	3.3	5.0	5.1	3.9	2.1	0.2
Expenditure structure (percentage of total costs)						
(Staff expenses)	35.8	32.7	44.8	53.0	34.7	35.6
(General and administrative expenses)	23.3	21.8	49.6	40.4	54.0	53.9
(Depreciation)	7.4	6.3	5.6	6.5	11.3	10.4
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	11.2	9.1	25.9	80.9	0.0	0.0
Percentage of total banking assets of institutions with RoE 0-5%	10.1	14.2		0.1	2.0	0.7
Percentage of total banking assets of institutions with RoE 5-10%	48.2	39.3	22.9		10.0	2.4
Percentage of total banking assets of institutions with RoE 10-15%	3.2	6.8	0.7	3.1	0.0	8.6
Percentage of total banking assets of institutions with RoE 15-20%	3.2	1.0		0.4	1.0	4.5
Percentage of total banking assets of institutions with RoE >20%	0.3	0.3	0.1	0.1	3.0	0.0

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)						
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.3	5.5	4.9	4.0	2.4	3.1
(Interest expenses)	-2.5	-3.5	-2.6	-2.6	-1.9	-2.6
Net interest income	1.8	2.1	2.3	1.4	1.0	0.8
Dividend income	0.0	0.0	0.0	0.0	0.1	0.1
Net fee and commission income	0.6	0.7	0.6	0.4	0.4	0.4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.2	0.0	0.4	0.1	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.0	-0.1	0.4	0.1	0.1	-0.7
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.1	-0.5	0.0	0.0	0.5
Trading and foreign exchange results	0.3	0.2	0.1	0.1	0.1	-0.3
Other net operating income	0.1	0.1	0.0	0.0	0.0	0.1
Total operating income	2.7	3.0	2.9	1.9	1.6	1.0
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.9	-0.9	-0.3	-0.3	-0.3	-0.3
(General and administrative expenses)	-0.5	-0.5	-0.3	-0.2	-0.3	-0.2
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.1	0.0
(Total operating expenses)	-1.6	-1.5	-0.7	-0.6	-1.1	-0.9
Profitability (percentage of total assets)						
Operating profits	1.2	1.5	2.2	1.3	0.5	0.1
(Provisions)	0.0	0.0	0.0	0.1		
(Impairment)	-0.6	-0.3	-0.8	-0.4	-0.4	-0.4
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.6	-0.3	-0.8	-0.4	-0.4	-0.3
Total profit before tax from continuing operations	0.6	1.1	1.4	1.1	-0.1	-0.3
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.2	-0.3	-0.1	0.0	0.0
Total profit and loss after tax from continuing operations	0.5	1.0	1.1	0.9	0.0	-0.3
Total profit (loss) after tax and discontinued operations	0.5	1.0	1.1	0.9	-0.1	-0.3
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-57.0	-50.6	-24.9	-31.5	-70.9	-91.2
Return on equity percentage	6.8	13.4	14.4	15.6	-2.3	-11.4
Return on assets percentage	0.5	1.0	1.1	0.9	-0.1	-0.3
Income structure (percentage of total income)						
Net interest income	65.5	68.8	78.1	73.7	64.1	83.1
Fees and commissions (net)	21.0	22.3	20.3	21.0	24.0	36.5
Other operating income (net)	1.9	1.8	-1.7	-0.3	1.9	8.3
Expenditure structure (percentage of total costs)						
(Staff expenses)	60.9	60.5	45.6	49.8	28.9	29.1
(General and administrative expenses)	31.7	32.7	47.4	39.7	22.9	24.3
(Depreciation)	7.5	6.8	7.0	10.5	6.2	3.6
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	0.0	0.3	0.0	0.0	32.0	52.5
Percentage of total banking assets of institutions with RoE 0-5%	38.6	1.4	1.3	0.0	58.9	37.4
Percentage of total banking assets of institutions with RoE 5-10%	1.0	36.7	0.0	1.1	0.0	0.0
Percentage of total banking assets of institutions with RoE 10-15%	26.9	0.0	0.0	0.0	0.0	0.0
Percentage of total banking assets of institutions with RoE 15-20%	0.0	2.3	1.6	1.9	0.0	0.0
Percentage of total banking assets of institutions with RoE >20%	0.0	28.4	1.1	1.1	0.0	0.0

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)

	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.0	4.5	11.5	11.7	4.1	5.2
(Interest expenses)	-2.6	-3.4	-4.3	-4.5	-2.1	-3.5
Net interest income	1.4	1.1	7.3	7.2	2.0	1.7
Dividend income	0.0	0.0	0.0	0.0	0.1	0.1
Net fee and commission income	0.3	0.3	1.5	0.3	0.6	0.6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net			1.0	0.2	0.2	0.2
Gains (losses) on financial assets and liabilities held for trading, net			0.0	0.0	0.1	0.0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net			0.2	0.0	0.0	0.0
Trading and foreign exchange results	0.3		1.6		0.3	0.3
Other net operating income	0.0	0.1	0.9	1.6	0.0	0.0
Total operating income	2.0	1.2	11.5	9.7	3.1	2.7
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.6	-0.5	-2.7	-2.2	-0.8	-0.7
(General and administrative expenses)	-0.3	-0.3	-2.7	-2.1	-0.4	-0.4
(Depreciation)	-0.1	-0.1	-0.4	-0.2	-0.1	-0.1
(Total operating expenses)	-1.1	-1.0	-5.8	-4.5	-1.3	-1.3
Profitability (percentage of total assets)						
Operating profits	0.9	0.3	5.7	5.1	1.8	1.5
(Provisions)	0.0	0.0	0.0	0.0	-0.1	-0.1
(Impairment)	-1.1	-0.5	-5.3	-2.5	-1.1	-0.7
(of which Impairment on financial assets not measured at fair value through profit or loss)			-5.2	-2.3	-1.0	-0.7
Total profit before tax from continuing operations	-0.1	-0.2	-0.3	2.6	0.7	0.9
Tax (expense) income related to profit or loss from continuing operations	0.0	0.0	0.2	-0.3		
Total profit and loss after tax from continuing operations	-0.2	-0.2	-0.1	2.3	0.6	0.7
Total profit (loss) after tax and discontinued operations	-0.2	-0.2	-0.1	2.3	0.6	0.7
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-53.8	-77.3	-50.1	-47.0	-42.5	-46.5
Return on equity percentage	-3.7	-5.0	-0.5	15.7	9.2	12.7
Return on assets percentage	-0.2	-0.2	-0.1	2.3	0.6	0.7
Income structure (percentage of total income)						
Net interest income	73.4	88.8	63.1	74.5	64.9	61.9
Fees and commissions (net)	13.8	21.0	13.2	3.3	20.1	23.5
Other operating income (net)	-1.7	4.2	7.7	16.4	-0.1	0.6
Expenditure structure (percentage of total costs)						
(Staff expenses)	54.0	50.0	46.3	48.1	57.1	58.0
(General and administrative expenses)	32.4	34.4	47.1	46.6	33.3	32.9
(Depreciation)	13.6	15.6	6.6	5.3	9.5	9.1
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	76.0	74.0	0.6	0.6	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 0-5%	3.0	8.0	0.0	0.0	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 5-10%	3.0	0.0	100.0	0.0	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 10-15%	0.0	3.0	0.0	0.0	n.a.	n.a.
Percentage of total banking assets of institutions with RoE 15-20%	0.0	0.0	0.0	0.0	n.a.	n.a.
Percentage of total banking assets of institutions with RoE >20%	0.0	0.0	0.0	0.5	n.a.	n.a.

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)						
	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	3.6	5.5	2.9	3.6	5.6	7.1
(Interest expenses)	-2.3	-4.1	-1.7	-2.9	-2.9	-4.3
Net interest income	1.3	1.4	1.2	0.7	2.7	2.8
Dividend income	0.1	0.0	0.0	0.1	0.0	0.0
Net fee and commission income	0.7	0.6	0.7	0.6	0.5	0.6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0		0.0	0.0	0.1	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.1		0.1	-0.2	0.2	0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0		-0.1	0.3	0.0	0.0
Trading and foreign exchange results	0.1				0.3	
Other net operating income	-0.1	0.0	0.2	0.2	-0.1	0.0
Total operating income	2.1	1.8	2.2	1.6	3.5	3.7
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.7	-0.7	-0.8	-0.7	-1.0	-1.1
(General and administrative expenses)	-0.4	-0.5	-0.5	-0.5	-0.6	-0.7
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2
(Total operating expenses)	-1.2	-1.3	-1.5	-1.3	-1.8	-1.9
Profitability (percentage of total assets)						
Operating profits	0.9	0.5	0.7	0.3	1.7	1.8
(Provisions)			0.0	0.0	-0.3	
(Impairment)	-0.2	-0.1	-0.5	-0.3	-0.9	-0.6
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.2	-0.1	-0.4	-0.3	-0.9	-0.6
Total profit before tax from continuing operations	0.7	0.4		0.1	0.5	1.0
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.2	0.3	0.1	-0.1	-0.2
Total profit and loss after tax from continuing operations	0.5	0.2	-0.1	0.0	0.4	0.8
Total profit (loss) after tax and discontinued operations	0.5	0.2	0.0	0.0	0.4	0.8
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-58.1	-71.8	-67.1	-78.8	-51.3	-51.5
Return on equity percentage	6.2	3.8	0.0	-0.3	4.8	13.3
Return on assets percentage	0.5	0.2	0.0	0.0	0.4	0.8
Income structure (percentage of total income)						
Net interest income	64.2	77.8	54.3	44.8	77.6	77.1
Fees and commissions (net)	33.1	31.0	33.6	39.3	14.0	17.1
Other operating income (net)	-6.0	-1.6	7.2	9.6	-1.8	0.7
Expenditure structure (percentage of total costs)						
(Staff expenses)	54.6	53.5	54.7	52.8	56.7	56.1
(General and administrative expenses)	35.7	35.2	37.1	39.3	34.7	35.9
(Depreciation)	9.7	11.3	8.2	7.9	8.5	8.0
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	0.0	4.0	16.0	22.0	7.5	1.0
Percentage of total banking assets of institutions with RoE 0-5%	4.0	24.0	38.0	29.0	5.5	10.9
Percentage of total banking assets of institutions with RoE 5-10%	19.0	1.0	39.0	45.0	43.0	0.7
Percentage of total banking assets of institutions with RoE 10-15%	2.0	2.0	4.0	1.0	22.8	43.9
Percentage of total banking assets of institutions with RoE 15-20%	1.0	0.0		0.0	0.0	21.8
Percentage of total banking assets of institutions with RoE >20%	4.0	0.0	0.0	0.0	0.0	0.0

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)

	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	9.5	9.3	3.5	5.6	3.6	5.6
(Interest expenses)	-5.3	-4.9	-2.0	-3.7	-1.8	-3.7
Net interest income	4.2	4.3	1.4	1.9	1.8	1.9
Dividend income	0.0	0.9	0.0	0.0	0.1	0.2
Net fee and commission income	0.9	1.0	0.2	0.3	0.9	0.9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net			0.4	0.0	0.1	0.0
Gains (losses) on financial assets and liabilities held for trading, net			0.2	-0.1	0.1	-0.3
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net			0.0	0.0	0.0	0.0
Trading and foreign exchange results	0.5		0.5	0.0	0.1	-0.2
Other net operating income	0.0	-0.3	0.2	0.0	0.1	0.1
Total operating income	5.6	5.6	2.3	2.3	3.0	2.9
Expenditure structure (percentage of total assets)						
(Staff expenses)	-1.3	-1.5	-0.4	-0.5	-1.1	-1.1
(General and administrative expenses)	-0.9	-1.3	-0.3	-0.3	-0.6	-0.6
(Depreciation)	-0.3	-0.3	-0.1	-0.1	-0.2	-0.2
(Total operating expenses)	-2.5	-3.1	-0.8	-1.0	-1.9	-1.9
Profitability (percentage of total assets)						
Operating profits	3.1	2.4	1.5	1.3	1.2	1.0
(Provisions)	-1.6	-0.9	0.0	-0.4	0.0	0.0
(Impairment)			-5.4	-0.5	-0.8	-0.7
(of which Impairment on financial assets not measured at fair value through profit or loss)			-5.4	-0.4	-0.8	-0.6
Total profit before tax from continuing operations	1.5	1.5	-3.9	0.4	0.4	0.3
Tax (expense) income related to profit or loss from continuing operations	-0.2	-0.2	0.2	-0.1	-0.1	0.0
Total profit and loss after tax from continuing operations	1.3	1.3	-3.7	0.3	0.3	0.3
Total profit (loss) after tax and discontinued operations	1.3	1.3	-3.7	0.3	0.3	0.4
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-44.0	-56.3	-33.2	-42.3	-61.5	-65.8
Return on equity percentage	16.3	19.2	-68.8	6.9	3.8	4.9
Return on assets percentage	1.3	1.3	-3.7	0.3	0.3	0.4
Income structure (percentage of total income)						
Net interest income	74.8	77.8	62.6	84.7	60.6	66.2
Fees and commissions (net)	15.5	18.1	8.2	14.5	29.3	31.4
Other operating income (net)	0.0	-5.2	7.6	1.8	3.3	4.2
Expenditure structure (percentage of total costs)						
(Staff expenses)	52.3	49.0	56.8	57.4	57.7	57.0
(General and administrative expenses)	35.4	40.2	35.1	34.4	34.1	34.5
(Depreciation)	12.3	10.8	8.1	8.2	8.2	8.5
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	0.0	0.1	38.6	5.3	1.3	6.2
Percentage of total banking assets of institutions with RoE 0-5%	12.0	0.6	0.0	10.8	64.2	11.7
Percentage of total banking assets of institutions with RoE 5-10%	4.0	4.7	0.0	11.3	23.9	72.9
Percentage of total banking assets of institutions with RoE 10-15%	32.0	1.1	0.0	0.0	1.2	0.0
Percentage of total banking assets of institutions with RoE 15-20%	1.0	3.2	0.0	0.0	0.0	0.5
Percentage of total banking assets of institutions with RoE >20%	1.0	29.1	0.0	5.8	0.5	0.0

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)						
	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	6.2	6.9	3.5	6.0	5.4	6.6
(Interest expenses)	-5.1	-4.1	-3.0	-4.9	-3.7	-3.6
Net interest income	1.1	2.8	0.5	1.1	1.8	3.1
Dividend income	0.0	0.0	0.1	0.1	0.0	0.0
Net fee and commission income	1.0	1.4	0.2	1.5	1.0	1.2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.1	0.3	0.0	-0.1
Gains (losses) on financial assets and liabilities held for trading, net	0.9	-0.1	-0.4	-0.1	0.8	0.5
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.8	0.1	0.1	-0.3	0.1	0.1
Trading and foreign exchange results	1.4	0.4	-0.2		0.9	0.3
Other net operating income	0.1	-0.3	0.0	0.0	0.4	0.3
Total operating income	3.6	4.3	0.6	2.6	4.0	4.8
Expenditure structure (percentage of total assets)						
(Staff expenses)	-1.2	-1.5	-0.2	-1.0	-1.6	-1.7
(General and administrative expenses)	-1.0	-1.1	-0.2	-0.7	-1.0	-1.1
(Depreciation)	-0.3	-0.2	0.0	-0.1	-0.3	-0.2
(Total operating expenses)	-2.5	-2.8	-0.4	-1.8	-2.8	-3.1
Profitability (percentage of total assets)						
Operating profits	1.2	1.5	0.2	0.8	1.3	1.7
(Provisions)	0.0	0.0	0.0	0.0	-2.4	-0.8
(Impairment)	-2.1	-0.9	-0.4	-0.4	-1.7	-1.4
(of which Impairment on financial assets not measured at fair value through profit or loss)	-2.0	-0.9	-0.4	-0.4	-1.7	-1.5
Total profit before tax from continuing operations	-0.9	0.7	-0.1	0.4	-3.1	-0.6
Tax (expense) income related to profit or loss from continuing operations	0.1	-0.1	0.0	0.0	0.3	-0.2
Total profit and loss after tax from continuing operations	-0.8	0.6	-0.2	0.4	-2.9	-0.7
Total profit (loss) after tax and discontinued operations	-0.8	0.7	-0.2	0.4	-2.9	-0.7
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-67.8	-65.9	-62.1	-70.7	-68.4	-64.8
Return on equity percentage	-9.4	6.9	-1.9	6.1	-31.0	-10.1
Return on assets percentage	-0.8	0.7	-0.2	0.4	-2.9	-0.7
Income structure (percentage of total income)						
Net interest income	31.8	65.1	76.4	41.5	44.9	64.1
Fees and commissions (net)	26.6	31.9	33.7	57.2	24.7	24.1
Other operating income (net)	2.9	-5.9	-0.7	1.4	9.0	6.4
Expenditure structure (percentage of total costs)						
(Staff expenses)	50.8	52.4	46.5	56.0	56.9	53.5
(General and administrative expenses)	38.8	38.9	50.9	37.7	35.6	36.4
(Depreciation)	10.3	8.7	2.6	6.2	11.2	7.6
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	19.5	0.1	1.3	5.8	28.1	18.0
Percentage of total banking assets of institutions with RoE 0-5%	1.0	0.0	0.3	0.2	1.9	5.0
Percentage of total banking assets of institutions with RoE 5-10%	0.0	17.6	8.6	3.8	8.1	1.0
Percentage of total banking assets of institutions with RoE 10-15%	0.0	0.0	1.6	1.8		2.0
Percentage of total banking assets of institutions with RoE 15-20%	0.0	0.0	0.0	0.6		10.0
Percentage of total banking assets of institutions with RoE >20%	0.0	0.0	1.3	1.0		1.0

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	3.5	4.9	5.4	6.4	5.2	6.1
(Interest expenses)	-1.6	-2.8	-4.2	-5.4	-2.7	-2.6
Net interest income	1.9	2.2	1.1	1.0	2.5	3.4
Dividend income	0.0	0.0	0.0	0.0	0.0	0.0
Net fee and commission income	0.7	0.7	0.4	0.4	1.3	1.4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.0	-0.1	0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.0	0.0	0.2	-0.4	0.4	-0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.4	-0.6	0.0	0.0	0.1	0.1
Trading and foreign exchange results	0.6	-0.9	0.1		0.7	0.6
Other net operating income	0.1	0.3	0.1	0.1	0.2	0.0
Total operating income	3.4	2.5	1.7	0.6	4.7	5.5
Expenditure structure (percentage of total assets)						
(Staff expenses)	-1.0	-1.0	-0.6	-0.6	-1.4	-1.6
(General and administrative expenses)	-0.4	-0.6	-0.4	-0.4	-0.9	-0.9
(Depreciation)	-0.1	-0.1	-0.1	-0.1	-0.2	-0.3
(Total operating expenses)	-1.5	-1.7	-1.2	-1.2	-2.5	-2.8
Profitability (percentage of total assets)						
Operating profits	1.9	0.8	0.5	-0.6	2.2	2.7
(Provisions)	0.0	0.0	-0.1	-0.1	-0.1	-0.1
(Impairment)	-0.1	-0.1	-0.4	-0.3	-0.8	-0.5
(of which Impairment on financial assets not measured at fair value through profit or loss)	0.0	0.0	-0.3	-0.3	-0.8	-0.5
Total profit before tax from continuing operations	1.6	0.7	0.0	-1.1	1.3	2.1
Tax (expense) income related to profit or loss from continuing operations	-0.6	-0.3	0.0	0.1	-0.3	-0.4
Total profit and loss after tax from continuing operations	1.0	0.5	0.0	-1.0	1.1	1.7
Total profit (loss) after tax and discontinued operations	1.0	0.5	0.0	-0.4	1.1	1.7
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-43.1	-68.5	-69.8	-203.4	-52.4	-51.5
Return on equity percentage	12.6	6.3	-0.5	-12.5	9.1	17.0
Return on assets percentage	1.0	0.5	0.0	-0.4	1.1	1.7
Income structure (percentage of total income)						
Net interest income	56.4	86.1	69.5	183.7	53.1	62.5
Fees and commissions (net)	21.3	26.5	21.9	63.3	28.6	25.1
Other operating income (net)	2.9	10.1	4.5	20.1	3.5	0.5
Expenditure structure (percentage of total costs)						
(Staff expenses)	66.0	58.6	54.0	55.5	55.9	57.6
(General and administrative expenses)	25.0	34.0	39.0	38.3	34.7	33.5
(Depreciation)	9.0	7.4	6.6	6.2	9.4	8.9
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	0.0	0.1	23.0	8.5	0.0	0.2
Percentage of total banking assets of institutions with RoE 0-5%	1.9	22.2	34.4	38.7	6.7	1.1
Percentage of total banking assets of institutions with RoE 5-10%	2.9	2.5	32.8	28.2	5.5	1.3
Percentage of total banking assets of institutions with RoE 10-15%	2.4	2.2	5.2	0.0	18.1	6.7
Percentage of total banking assets of institutions with RoE 15-20%	24.8	0.0	0.0		0.5	17.1
Percentage of total banking assets of institutions with RoE >20%	0.0	1.7	0.0	23.1	0.9	1.1

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)						
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.5	6.5	10.0	9.0	2.6	3.8
(Interest expenses)	-3.0	-4.7	-5.9	-4.8	-1.5	-2.9
Net interest income	1.5	1.9	4.1	4.1	1.0	0.9
Dividend income	0.1	0.1	0.0	0.0	0.0	0.0
Net fee and commission income	0.7	0.7	1.3	1.8	0.4	0.4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.1	0.1	-0.1	1.3		
Gains (losses) on financial assets and liabilities held for trading, net	0.2	0.0	0.2	-0.2		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.1				
Trading and foreign exchange results	0.3	0.4	0.4	1.3	0.2	
Other net operating income	0.1	0.0	-0.2	-0.2	0.1	0.1
Total operating income	2.7	3.0	5.7	7.7	1.7	1.5
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.9	-0.9	-1.9	-2.4	-0.5	-0.5
(General and administrative expenses)	-0.6	-0.6	-1.0	-1.4	-0.3	-0.3
(Depreciation)	-0.1	-0.1	-0.3	-0.4	-0.1	0.0
(Total operating expenses)	-1.6	-1.7	-3.2	-4.1	-0.9	-0.8
Profitability (percentage of total assets)						
Operating profits	1.1	1.3	2.5	3.6	0.7	0.7
(Provisions)	-0.1	-0.2	0.0	0.0	-0.4	-0.1
(Impairment)	-0.7	-1.0	-1.9	-1.3	0.0	0.0
(of which Impairment on financial assets not measured at fair value through profit or loss)	-0.7	-0.9	-1.9	-1.3		
Total profit before tax from continuing operations	0.3	0.2	0.7	2.2	0.4	0.6
Tax (expense) income related to profit or loss from continuing operations	0.1	0.1	-0.1	-0.4	-0.1	-0.1
Total profit and loss after tax from continuing operations	0.3	0.1	0.6	1.8	0.2	0.5
Total profit (loss) after tax and discontinued operations	0.3	0.1	0.6	1.8	0.2	0.5
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	-57.9	-56.4	-55.6	-53.4	-55.9	-55.3
Return on equity percentage	4.2	1.2	5.1	13.6	5.4	12.3
Return on assets percentage	0.3	0.1	0.6	1.8	0.2	0.5
Income structure (percentage of total income)						
Net interest income	55.4	62.5	72.7	53.5	60.9	60.2
Fees and commissions (net)	25.3	23.6	22.3	23.0	22.4	26.7
Other operating income (net)	4.8	-1.0	-3.5	-3.1	3.0	3.8
Expenditure structure (percentage of total costs)						
(Staff expenses)	55.7	55.0	58.9	57.2	54.8	58.3
(General and administrative expenses)	36.0	37.1	30.5	33.4	33.8	35.8
(Depreciation)	8.3	7.9	10.6	9.4	11.4	5.9
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	2.5	1.8	1.3	0.9	14.2	0.6
Percentage of total banking assets of institutions with RoE 0-5%	40.6	23.4	6.3	0.2	18.9	2.9
Percentage of total banking assets of institutions with RoE 5-10%	19.0	48.8	5.8	0.9	1.8	3.1
Percentage of total banking assets of institutions with RoE 10-15%	8.9	2.8	1.0	4.2	0.2	0.5
Percentage of total banking assets of institutions with RoE 15-20%	0.0	0.0	0.0	0.0	63.1	75.3
Percentage of total banking assets of institutions with RoE >20%	7.7	2.0	0.0	5.3	1.4	16.9

Table 10b Country-level indicators: profitability and efficiency indicators (cont'd)

(all domestic banks)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Income (percentage of total assets)						
Interest income	4.5	5.9	4.7	5.3	2.3	3.3
(Interest expenses)	-2.5	-3.6	-1.0	-1.5	-1.1	-2.1
Net interest income	2.1	2.3	3.7	3.8	1.2	1.2
Dividend income	0.0	0.1	0.0	0.1	0.0	0.0
Net fee and commission income	0.7	0.8	0.7	0.9	0.6	0.6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0.1	0.1			0.0	0.0
Gains (losses) on financial assets and liabilities held for trading, net	0.1	-0.3			0.3	-0.1
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0.0	-0.1			-0.1	0.1
Trading and foreign exchange results	0.2	-0.2	0.3	-0.4	0.3	
Other net operating income	0.1	0.1	-0.4	-0.3	0.2	0.1
Total operating income	3.1	3.2	4.4	4.1	2.2	2.0
Expenditure structure (percentage of total assets)						
(Staff expenses)	-0.9	-1.0	-1.0	-1.2	-0.7	-0.6
(General and administrative expenses)	-0.6	-0.7	-1.1	-1.3	-0.5	-0.5
(Depreciation)	-0.2	-0.3	-0.3	-0.3	-0.1	-0.1
(Total operating expenses)	-1.8	-1.9	-2.4	-2.8	-1.3	-1.2
Profitability (percentage of total assets)						
Operating profits	1.4	1.3	2.0	1.3	1.0	0.8
(Provisions)	0.0	0.0	0.0	0.1	-1.0	-0.8
(Impairment)	-1.3	-0.9	-0.4	-0.5		
(of which Impairment on financial assets not measured at fair value through profit or loss)	-1.3	-0.9				
Total profit before tax from continuing operations	0.1	0.4	1.5	0.9	-0.1	-0.5
Tax (expense) income related to profit or loss from continuing operations	-0.1	-0.1	-0.4	-0.3	0.0	0.0
Total profit and loss after tax from continuing operations	0.0	0.3	1.1	0.7	0.0	-0.5
Total profit (loss) after tax and discontinued operations	0.0	0.3	1.1	0.7	0.0	-0.5
Additional profitability and efficiency indicators						
Cost-to-income ratio percentage	56.3	-59.6	-54.3	-67.7	-56.4	-59.2
Return on equity percentage	-0.1	4.2	6.7	3.8	-0.7	-12.2
Return on assets percentage	0.0	0.3	1.1	0.7	0.0	-0.5
Income structure (percentage of total income)						
Net interest income	66.1	71.8	84.8	93.2	52.9	60.5
Fees and commissions (net)	23.2	25.0	16.3	20.7	26.8	28.3
Other operating income (net)	4.7	4.3	-8.1	-7.2	8.7	5.6
Expenditure structure (percentage of total costs)						
(Staff expenses)	53.0	52.6	43.3	43.2	52.7	51.8
(General and administrative expenses)	33.7	34.3	46.0	47.4	37.4	39.2
(Depreciation)	13.3	13.1	10.6	9.3	9.9	8.9
Distribution of return on equity						
Percentage of total banking assets of institutions with RoE <0	35.2	0.0	0.0	0.0	34.0	39.1
Percentage of total banking assets of institutions with RoE 0-5%	24.6	55.0	0.9	0.8	20.7	4.6
Percentage of total banking assets of institutions with RoE 5-10%	13.5	13.7	0.9	3.0	1.3	25.5
Percentage of total banking assets of institutions with RoE 10-15%	0.0	3.5	0.0	0.0	3.3	13.4
Percentage of total banking assets of institutions with RoE 15-20%	0.0	0.0	4.0	0.0	0.0	3.7
Percentage of total banking assets of institutions with RoE >20%	0.0	0.0	0.0	0.0	16.0	0.0

Source: BSC.

Table 11a Country-level indicators: selected balance sheet items

(all banks; EUR billions)						
	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	24.4	32.9	19.1	13.8	3.3	3.4
Financial assets held for trading	34.6	35.7	164.6	281.8	0.4	0.4
Derivatives held for trading	18.3	20.3	129.1	208.1	0.1	0.1
Financial assets designated at fair value through profit or loss	29.1	34.7	29.7	28.5	0.3	0.4
Available-for-sale financial assets	60.1	55.4	176.6	222.0	0.9	1.0
Loans and receivables (including finance leases)	625.0	648.4	718.4	773.2	29.5	28.5
Held-to-maturity investments	51.4	44.3	12.8	13.1	0.7	0.8
Derivatives – Hedge accounting	4.6	3.7	4.6	4.4	0.0	0.0
Tangible and intangible assets	23.8	24.2	12.2	13.1	0.8	0.8
Intangible assets	10.7	11.0	4.1	4.7	0.1	0.1
Investments in associates, subsidiaries and joint ventures	10.0	8.8	2.5	1.6	0.1	0.1
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	800.5	817.5	695.1	769.6	29.5	28.5
Total debt instruments	186.5	170.3	268.8	306.7	2.2	2.5
Total equity instruments	20.8	21.9	9.0	15.9	0.0	0.0
Total assets [full sample]	1,140.0	1,175.6	1,190.3	1,419.6	36.2	35.6
Liabilities						
Deposits from central banks	17.4	21.3	31.1	64.9	0.0	0.0
Financial liabilities held for trading	21.4	22.5	147.6	240.0	0.0	0.1
Derivatives held for trading	18.5	20.3	136.1	219.2	0.0	0.1
Financial liabilities designated at fair value through profit or loss	60.0	57.5	47.1	60.9	0.0	0.0
Financial liabilities measured at amortised cost	688.7	725.1	863.0	955.2	31.1	31.1
Financial liabilities associated with transferred financial assets	8.9	5.5	8.0	7.4	0.0	0.0
Derivatives – Hedge accounting	3.4	5.5	11.1	10.1	0.0	0.0
Provisions	9.1	8.8	2.9	3.1	0.0	0.0
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	223.6	235.4	168.0	276.4	7.4	7.8
Total deposits (other than from credit institutions)	479.4	477.6	558.8	557.2	22.2	21.5
Total debt certificates (including bonds)	238.4	247.2	150.6	124.4	0.3	0.5
Total liabilities [full sample]	1,065.8	1,112.0	1,136.7	1,373.0	31.4	31.5
Value of equity [full sample]						
Total equity	74.2	63.6	53.7	46.6	4.8	4.1
– of which: issued capital	10.2	4.4	26.4	23.1	1.7	1.3
– of which: revaluation reserves and other valuation differences	-2.4	-3.5	-3.3	-9.3	0.1	0.1
– of which: reserves (including retained earnings)	21.7	20.6	3.5	25.3	2.5	1.8
– of which: income from current year	1.1	-0.1	-1.2	-21.1	0.4	0.7
– of which: minority interest	9.5	9.2	4.1	4.5	0.0	0.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]	239.5	230.4				

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)

	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	11.4	8.4	16.0	13.1	47.0	67.6
Financial assets held for trading	0.5	0.8	9.3	13.1	1,645.5	2,528.5
Derivatives held for trading	0.1	0.3	4.1	7.2	1,074.2	1,871.0
Financial assets designated at fair value through profit or loss	1.1	0.9	2.1	2.1	311.7	359.2
Available-for-sale financial assets	11.5	10.2	13.9	12.0	342.2	377.4
Loans and receivables (including finance leases)	107.4	96.4	91.9	90.7	3,133.6	3,575.0
Held-to-maturity investments	7.7	3.1	11.5	10.4	22.1	36.3
Derivatives – Hedge accounting	0.0	0.0	0.8	0.8	54.8	63.9
Tangible and intangible assets	3.1	3.0	2.7	2.7	45.8	46.3
Intangible assets	2.1	2.1	0.7	0.7	19.1	19.8
Investments in associates, subsidiaries and joint ventures	0.4	0.3	0.1	0.1	11.0	8.4
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	101.6	93.7	93.2	91.5	4,277.5	4,848.5
Total debt instruments	25.8	16.8	30.8	28.6	1,651.3	1,745.4
Total equity instruments	0.6	0.5	0.5	1.1	170.6	198.8
Total assets [full sample]	144.5	125.6	150.3	147.5	8,410.9	10,009.8
Liabilities						
Deposits from central banks	10.5	5.3	0.1	1.4	8.4	29.5
Financial liabilities held for trading	1.1	1.4	5.3	8.2	1,340.6	2,159.9
Derivatives held for trading	0.2	0.4	4.0	7.1	1,055.2	1,793.0
Financial liabilities designated at fair value through profit or loss	3.2	3.5	5.0	2.5	382.7	466.3
Financial liabilities measured at amortised cost	118.4	105.3	124.5	121.4	3,501.0	4,003.5
Financial liabilities associated with transferred financial assets	0.0	0.0	0.0	0.0	51.1	90.4
Derivatives – Hedge accounting	0.4	0.3	0.7	0.5	69.8	90.0
Provisions	0.6	0.6	0.5	0.4	80.6	73.9
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	44.3	32.8	13.9	15.2	1,621.9	2,010.1
Total deposits (other than from credit institutions)	73.5	72.6	106.0	98.6	2,644.8	2,774.5
Total debt certificates (including bonds)	1.9	2.1	8.9	9.8	1,463.7	1,622.8
Total liabilities [full sample]	136.1	118.2	137.8	136.6	8,096.0	9,716.8
Value of equity [full sample]						
Total equity	8.4	7.4	12.4	10.9	314.9	293.0
– of which: Issued capital	1.9	1.8	2.4	2.3	33.3	25.6
– of which: Revaluation reserves and other valuation differences	-0.3	-0.5	0.3	0.3	-14.5	-21.9
– of which: Reserves (including retained earnings)	2.4	1.6	6.5	5.7	100.6	104.4
– of which: Income from current year	0.7	1.1	2.1	1.5	-2.4	-8.4
– of which: Minority interest	0.1	0.1	0.3	0.2	7.8	11.1
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					2,597.8	2,725.2

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)						
	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	7.3	5.3	4.5	4.1	85.6	101.0
Financial assets held for trading			0.3	0.9	252.8	263.1
Derivatives held for trading			0.1	0.1	113.7	158.1
Financial assets designated at fair value through profit or loss			1.6	1.1	35.9	27.4
Available-for-sale financial assets			0.0	0.0	306.8	230.1
Loans and receivables (including finance leases)			25.7	30.3	2,541.0	2,538.4
Held-to-maturity investments			0.2	0.1	45.8	33.0
Derivatives – Hedge accounting			0.0	0.0	33.1	30.7
Tangible and intangible assets	9.0	8.9	0.2	0.3	81.4	73.4
Intangible assets	4.5	4.8	0.0	0.1	36.2	32.6
Investments in associates, subsidiaries and joint ventures	11.5	10.2	0.0	0.0	39.9	31.9
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	618.6	643.2	25.8	31.0	2,691.6	2,681.6
Total debt instruments	126.3	112.0	1.6	1.2	505.2	393.8
Total equity instruments	4.5	4.0	0.2	0.2	85.2	86.6
Total assets [full sample]	904.8	953.5	33.0	37.3	3,740.7	3,637.4
Liabilities						
Deposits from central banks	119.8	166.0	0.0	0.0	117.5	117.7
Financial liabilities held for trading			0.1	0.1	171.9	193.5
Derivatives held for trading			0.1	0.1	111.7	150.8
Financial liabilities designated at fair value through profit or loss			0.0	0.0	34.6	34.5
Financial liabilities measured at amortised cost			29.8	33.1	2,884.1	2,774.8
Financial liabilities associated with transferred financial assets			0.0	0.0		
Derivatives – Hedge accounting			0.0	0.0	18.4	18.1
Provisions	2.7	1.5	0.4	0.4	34.8	35.6
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	119.8	166.0	13.6	16.6	524.1	497.7
Total deposits (other than from credit institutions)	233.8	238.0	15.3	14.7	1,863.5	1,765.4
Total debt certificates (including bonds)	291.0	271.0	0.1	1.1	648.0	673.7
Total liabilities [full sample]	864.1	913.6	30.7	34.2	3,512.5	3,435.6
Value of equity [full sample]						
Total equity	40.7	39.9	2.3	3.0	228.2	201.7
– of which: Issued capital	4.9	4.6	0.7	0.3	14.1	13.2
– of which: Revaluation reserves and other valuation differences	0.2	0.2	0.0	0.0	-0.4	-9.4
– of which: Reserves (including retained earnings)	11.8	11.0	2.7	2.2	129.9	117.3
– of which: Income from current year	21.1	21.8	-1.1	0.5	18.5	23.2
– of which: Minority interest	1.4	1.5	0.0	0.0	13.4	9.9
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					213.5	228.2

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	13.5	19.4	143.6	160.6	18.4	21.0
Financial assets held for trading			1,806.8	2,783.6	11.7	9.1
Derivatives held for trading	76.8	88.8	945.6	1,695.5	3.8	4.1
Financial assets designated at fair value through profit or loss			69.6	101.1	0.5	1.1
Available-for-sale financial assets			407.2	315.5	42.9	27.5
Loans and receivables (including finance leases)			3,269.9	3,159.9	374.4	359.4
Held-to-maturity investments			60.0	63.2	16.0	13.6
Derivatives – Hedge accounting	1.3	1.8	45.2	40.4	0.1	0.1
Tangible and intangible assets	2.2	3.2	116.7	117.9	11.4	11.0
Intangible assets	0.5	1.4	55.1	59.9	3.8	3.8
Investments in associates, subsidiaries and joint ventures	2.4	0.2	44.4	46.1	1.4	1.7
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	177.1	240.2	3,452.9	3,523.0	370.3	359.4
Total debt instruments	27.7	8.2	993.8	1,009.7	68.7	49.4
Total equity instruments	2.4	2.0	221.3	195.2	2.8	1.7
Total assets [full sample]	382.1	385.9	6,316.2	7,150.4	490.1	458.0
Liabilities						
Deposits from central banks	4.5	6.8	19.8	19.9	35.5	30.2
Financial liabilities held for trading	75.2	88.5	1,536.2	2,416.9	21.6	13.0
Derivatives held for trading	75.1	88.3	943.5	1,650.1	3.6	4.5
Financial liabilities designated at fair value through profit or loss			166.5	224.0	28.2	30.1
Financial liabilities measured at amortised cost			3,921.2	3,826.8	354.6	346.9
Financial liabilities associated with transferred financial assets			7.7	8.1	0.0	0.0
Derivatives – Hedge accounting	1.5	3.0	53.3	51.9	1.5	1.9
Provisions	0.1	0.1	27.9	22.1	2.0	1.8
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	56.9	48.5	717.5	935.0	65.9	59.5
Total deposits (other than from credit institutions)	121.3	118.7	2,323.8	2,040.4	276.5	267.2
Total debt certificates (including bonds)	82.5	75.4	1,117.4	1,156.4	50.7	51.1
Total liabilities [full sample]	359.3	364.8	6,011.3	6,882.7	456.5	433.3
Value of equity [full sample]						
Total equity	22.8	21.1	304.9	267.7	33.6	24.7
– of which: Issued capital	4.1	4.0	36.6	34.1	17.4	11.1
– of which: Revaluation reserves and other valuation differences	1.2	1.3	0.9	-9.9	-3.8	-3.5
– of which: Reserves (including retained earnings)	15.8	14.1	136.0	139.4	6.7	3.9
– of which: Income from current year	1.6	1.8	13.4	5.9	0.6	2.5
– of which: Minority interest	0.0	0.0	27.4	20.0	1.9	2.9
Total assets [non-IFRS and non-portfolio reporting IFRS banks]						

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)						
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks			27.2	23.0	28.0	23.1
Financial assets held for trading			320.6	504.4	268.0	340.0
Derivatives held for trading			314.2	494.7	137.3	193.0
Financial assets designated at fair value through profit or loss			18.5	24.6	18.1	20.2
Available-for-sale financial assets			113.3	119.6	119.0	80.0
Loans and receivables (including finance leases)			779.1	903.3	1,964.5	2,037.2
Held-to-maturity investments			8.3	5.5	19.2	28.2
Derivatives – Hedge accounting			8.8	11.6	21.7	15.7
Tangible and intangible assets			4.4	4.8	106.6	109.4
Intangible assets			2.1	2.2	78.3	80.1
Investments in associates, subsidiaries and joint ventures			5.7	5.3	14.7	17.0
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	89.1	96.5	772.4	898.4	1,883.3	2,044.3
Total debt instruments	14.5	10.4	150.9	161.7	334.7	235.1
Total equity instruments	1.5	1.9	2.3	2.5	33.5	33.2
Total assets [full sample]	133.5	134.1	1,339.2	1,621.1	2,651.4	2,757.7
Liabilities						
Deposits from central banks			79.1	158.6	52.4	106.2
Financial liabilities held for trading			327.9	494.3	191.6	251.1
Derivatives held for trading			319.0	489.3	141.1	194.6
Financial liabilities designated at fair value through profit or loss			18.9	40.1	70.3	55.7
Financial liabilities measured at amortised cost			813.8	830.5	1,981.9	2,020.3
Financial liabilities associated with transferred financial assets			0.0	3.4	0.0	0.0
Derivatives – Hedge accounting			21.6	25.6	20.7	18.1
Provisions			3.3	3.5	22.0	23.4
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	30.7	33.6	283.1	235.2	266.4	303.9
Total deposits (other than from credit institutions)	66.0	64.8	313.4	339.9	1,111.7	1,095.4
Total debt certificates (including bonds)	9.7	11.6	205.2	233.8	722.6	655.8
Total liabilities [full sample]	123.6	125.4	1,275.0	1,567.0	2,443.5	2,565.0
Value of equity [full sample]						
Total equity	9.9	8.7	64.1	54.1	207.9	192.7
– of which: Issued capital	2.3	2.3	14.0	7.4	40.0	38.3
– of which: Revaluation reserves and other valuation differences	0.1	0.1	3.1	-8.0	0.7	-0.3
– of which: Reserves (including retained earnings)	7.0	5.3	33.0	35.0	48.8	40.9
– of which: Income from current year	0.6	1.0	-18.0	-1.4	8.3	9.4
– of which: Minority interest	0.0	0.0	0.9	1.9	7.0	7.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]						
	133.5	134.1				

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	1.2	1.4	19.1	45.5	1.8	1.7
Financial assets held for trading	0.2	0.2	21.7	35.0	0.3	0.4
Derivatives held for trading	0.1	0.1	12.1	0.0	0.1	0.1
Financial assets designated at fair value through profit or loss	1.0	0.8	23.4	25.8	0.6	0.7
Available-for-sale financial assets	0.2	0.2	123.5	121.2	0.6	0.6
Loans and receivables (including finance leases)	22.9	26.0	646.6	750.1	19.3	22.8
Held-to-maturity investments	0.4	0.4	11.6	9.9	1.0	1.5
Derivatives – Hedge accounting	0.0	0.0	3.2	4.1	0.0	0.0
Tangible and intangible assets	0.3	0.3	5.4	5.3	0.4	0.5
Intangible assets	0.1	0.1	2.1	1.9	0.0	0.0
Investments in associates, subsidiaries and joint ventures	0.1	0.0	0.2	0.7	0.0	0.0
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	22.4	25.5	577.2	670.5	24.0	27.4
Total debt instruments	2.2	1.9	221.8	232.2	1.8	2.8
Total equity instruments	0.0	0.1	15.6	13.9	0.1	0.1
Total assets [full sample]	27.2	29.7	873.9	1,008.1	29.1	33.3
Liabilities						
Deposits from central banks	0.0	0.0	19.0	46.8	0.2	0.9
Financial liabilities held for trading	0.1	0.1	25.0	39.1	0.4	0.5
Derivatives held for trading	0.1	0.1	13.7	28.4	0.1	0.1
Financial liabilities designated at fair value through profit or loss	0.0	0.0	17.0	12.4	0.0	0.1
Financial liabilities measured at amortised cost	25.0	27.0	732.3	845.5	21.3	24.3
Financial liabilities associated with transferred financial assets	0.0	0.0	1.3	0.0	0.1	0.2
Derivatives – Hedge accounting	0.1	0.0	7.9	10.8	0.0	0.0
Provisions	0.0	0.3	3.4	3.4	0.0	0.0
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	9.0	10.8	353.3	432.0	11.3	14.0
Total deposits (other than from credit institutions)	12.4	11.8	302.1	330.7	13.4	14.1
Total debt certificates (including bonds)	0.7	0.8	89.4	88.0	0.2	0.3
Total liabilities [full sample]	25.7	27.7	826.7	969.1	26.9	30.9
Value of equity [full sample]						
Total equity	1.5	2.1	47.2	39.0	2.2	2.4
– of which: Issued capital	1.3	1.0	18.6	14.7	2.2	1.2
– of which: Revaluation reserves and other valuation differences	0.0	0.0	-0.4	-2.7	0.0	-0.1
– of which: Reserves (including retained earnings)	0.9	0.6	19.2	19.9	0.9	1.0
– of which: Income from current year	0.9	0.2	2.6	0.5	-1.0	0.1
– of which: Minority interest	0.0	0.0	0.2	0.3	0.0	0.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					4.5	4.7

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)						
	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	0.9	0.8	80.0	51.0	12.3	9.5
Financial assets held for trading	0.2	0.3	267.1	473.4	12.2	19.4
Derivatives held for trading	0.1	0.2	145.9	333.8	4.4	12.0
Financial assets designated at fair value through profit or loss	1.6	2.0	70.2	67.4	4.5	3.7
Available-for-sale financial assets	5.5	3.4	227.2	273.4	30.6	24.1
Loans and receivables (including finance leases)	27.6	31.1	1,777.5	1,882.8	185.9	179.6
Held-to-maturity investments	5.1	4.7	16.7	19.4	9.0	9.2
Derivatives – Hedge accounting	0.2	0.1	16.8	20.7	0.3	0.1
Tangible and intangible assets	0.3	0.3	38.8	40.0	5.0	4.9
Intangible assets	0.1	0.1	8.7	9.0	1.7	1.6
Investments in associates, subsidiaries and joint ventures	0.1	0.1	7.3	7.4	0.2	0.2
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	27.6	31.1	1,856.8	1,991.3	185.5	179.9
Total debt instruments	12.0	10.0	363.2	362.9	50.5	43.7
Total equity instruments	0.2	0.2	37.4	28.8	1.8	0.4
Total assets [full sample]	42.5	44.1	2,648.1	2,994.7	263.6	254.3
Liabilities						
Deposits from central banks	0.4	0.5	59.1	97.3	3.7	4.4
Financial liabilities held for trading	0.1	0.6	243.8	456.3	4.5	14.3
Derivatives held for trading	0.1	0.5	151.6	343.1	4.0	13.8
Financial liabilities designated at fair value through profit or loss	0.0	0.0	126.3	119.9	0.1	0.2
Financial liabilities measured at amortised cost	30.6	30.8	1,926.0	2,048.5	219.9	203.0
Financial liabilities associated with transferred financial assets	0.0	0.0	6.7	5.7	0.4	0.7
Derivatives – Hedge accounting	0.2	0.2	40.2	41.1	0.2	0.4
Provisions	0.4	0.3	9.6	8.3	0.6	0.6
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	12.5	13.1	240.3	292.2	21.1	21.6
Total deposits (other than from credit institutions)	16.5	15.1	1,190.1	1,304.3	160.1	141.9
Total debt certificates (including bonds)	0.0	0.1	660.7	107.1	5.4	4.1
Total liabilities [full sample]	38.1	40.6	2,533.7	2,576.2	235.3	230.8
Value of equity [full sample]						
Total equity	4.5	3.6	160.1	93.7	28.4	23.5
– of which: Issued capital	2.7	2.4	7.0	6.1	5.1	3.8
– of which: Revaluation reserves and other valuation differences	0.1	0.0	-0.6	-7.2	0.2	0.0
– of which: Reserves (including retained earnings)	0.6	0.7	37.2	48.6	4.9	2.6
– of which: Income from current year	0.6	0.3	-0.4	-11.3	2.0	3.3
– of which: Minority interest	0.4	0.2	4.5	5.1	0.2	0.3
Total assets [non-IFRS and non-portfolio reporting IFRS banks]			49.1	54.5		

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)

	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	10.9	9.9	14.8	20.0		
Financial assets held for trading	17.7	17.0	1.3	1.0		
Derivatives held for trading	7.9	8.7	0.2	0.6		
Financial assets designated at fair value through profit or loss	3.3	4.0	0.9	0.3		
Available-for-sale financial assets	43.1	27.0	4.2	1.3		
Loans and receivables (including finance leases)	400.8	388.8	53.8	54.6		
Held-to-maturity investments	7.7	5.0	2.6	0.8		
Derivatives – Hedge accounting	1.6	2.0	0.0	0.1		
Tangible and intangible assets	5.9	5.9	2.0	2.1		
Intangible assets	1.6	1.5	0.3	0.2		
Investments in associates, subsidiaries and joint ventures	3.3	2.8	0.1	0.1		
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	387.6	376.3	53.6	54.4		
Total debt instruments	67.4	50.0	8.6	3.0		
Total equity instruments	9.6	6.8	0.3	0.2		
Total assets [full sample]	510.8	476.9	80.5	81.4	1,225.2	1,169.6
Liabilities						
Deposits from central banks	19.4	14.4	0.2	0.0		
Financial liabilities held for trading	15.0	17.2	0.7	1.1		
Derivatives held for trading	7.7	9.4	0.7	1.1		
Financial liabilities designated at fair value through profit or loss						
Financial liabilities measured at amortised cost	427.0	403.8	69.2	70.6		
Financial liabilities associated with transferred financial assets	7.0	4.1	1.5	0.0		
Derivatives – Hedge accounting	1.4	2.5	0.0	0.1		
Provisions	2.2	2.2	0.1	0.1		
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	74.7	74.3	21.7	23.7		
Total deposits (other than from credit institutions)	218.2	217.9	42.9	41.2		
Total debt certificates (including bonds)	116.9	94.2	0.8	1.0		
Total liabilities [full sample]	479.1	450.6	73.1	74.0	1,171.5	1,124.9
Value of equity [full sample]						
Total equity	31.7	26.3	7.3	7.5	53.6	44.8
– of which: Issued capital	18.8	17.3	4.2	4.0	9.9	6.2
– of which: Revaluation reserves and other valuation differences	-0.8	-1.7	0.3	0.3	0.6	7.7
– of which: Reserves (including retained earnings)	1.3	2.2	2.0	1.2	37.4	24.8
– of which: Income from current year	1.1	0.5	0.4	1.4	2.9	5.4
– of which: Minority interest	9.0	6.9	0.0	0.0	0.1	0.1
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					1,169.6	

Table 11a Country-level indicators: selected balance sheet items (cont'd)

(all banks; EUR billions)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	2.1	1.8	0.7	1.2	309.8	158.2
Financial assets held for trading	0.9	1.2	2.1	5.8	3,743.0	3,307.0
Derivatives held for trading	0.2	0.3	0.4	0.9	1,910.2	1,816.2
Financial assets designated at fair value through profit or loss	0.3	0.2	0.3	0.5	5,059.2	4,657.0
Available-for-sale financial assets	6.6	5.1	4.1	2.3		
Loans and receivables (including finance leases)	43.3	41.7	35.8	45.6		
Held-to-maturity investments	1.5	1.4	7.7	5.9		
Derivatives – Hedge accounting	0.0	0.0	0.0	0.0	65.7	77.8
Tangible and intangible assets	1.1	1.1	0.8	0.9	122.7	116.9
Intangible assets	0.3	0.3	0.2	0.2	61.1	61.4
Investments in associates, subsidiaries and joint ventures	0.2	0.1	0.3	0.3	23.6	22.2
Assets IFRS and NON-IFRS reporting banks						
Total loans and advances	43.3	41.7	35.9	48.3		5,109.3
Total debt instruments	8.1	6.9	13.5	10.8		927.5
Total equity instruments	1.0	0.6	0.1	0.1		111.1
Total assets [full sample]	56.5	53.0	52.2	62.8	9,651.4	8,559.0
Liabilities						
Deposits from central banks	2.1	1.2	1.7	0.1	0.0	0.0
Financial liabilities held for trading	0.2	0.3	0.5	0.9	305.3	185.7
Derivatives held for trading	0.2	0.3	0.5	0.9		
Financial liabilities designated at fair value through profit or loss	0.1	0.1	0.7	2.9	6,599.5	5,977.2
Financial liabilities measured at amortised cost	49.1	46.1	43.9	53.1		
Financial liabilities associated with transferred financial assets	0.0	0.4	0.0	0.0		
Derivatives – Hedge accounting	0.0	0.0	0.0	0.0	1,946.1	1,825.5
Provisions	0.2	0.2	0.2	0.2	39.7	31.5
Liabilities IFRS and NON-IFRS reporting banks						
Total deposits from credit institutions	17.9	20.2	3.1	10.0		732.5
Total deposits (other than from credit institutions)	26.3	23.1	36.1	39.3		3,088.5
Total debt certificates (including bonds)	3.4	1.3	3.6	3.6		1,956.6
Total liabilities [full sample]	52.1	48.8	47.2	57.7	9,212.8	8,232.3
Value of equity [full sample]						
Total equity	4.4	4.2	5.0	5.1	438.7	326.6
– of which: Issued capital	0.9	0.7	1.6	1.7	82.9	59.7
– of which: Revaluation reserves and other valuation differences	0.0	-0.1	-0.2	-0.3		
– of which: Reserves (including retained earnings)	2.2	2.1	2.2	1.9	301.1	227.1
– of which: Income from current year	0.0	0.1	0.3	0.5		
– of which: Minority interest	0.1	0.1			54.7	39.9
Total assets [non-IFRS and non-portfolio reporting IFRS banks]						

Source: BSC.

Table 11b Country-level indicators: selected balance sheet items

(all domestic banks; EUR billions)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	20.4	27.1	9.0	9.7	0.6	0.8
Financial assets held for trading	28.7	28.1	73.1	238.4	0.0	0.1
Derivatives held for trading	15.2	14.8	50.9	170.1	0.0	0.0
Financial assets designated at fair value through profit or loss	25.7	28.9	24.4	26.8	0.1	0.2
Available-for-sale financial assets	42.3	37.1	79.2	189.0	0.2	0.3
Loans and receivables (including finance leases)	447.9	431.4	377.3	642.3	4.3	4.0
Held-to-maturity investments	39.7	33.0	9.2	13.0	0.2	0.2
Derivatives – Hedge accounting	4.3	3.0	1.5	1.7	0.0	0.0
Tangible and intangible assets	17.0	15.1	6.3	11.7	0.2	0.2
Intangible assets	6.5	6.5	2.0	4.5	0.0	0.0
Investments in associates, subsidiaries and joint ventures	7.6	6.5	2.0	1.5	0.0	0.0
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	602.3	575.2	368.9	642.8	4.3	4.0
Total debt instruments	148.7	133.9	138.7	265.7	0.6	0.7
Total equity instruments	19.3	19.7	4.7	14.9	0.0	0.0
Total assets [full sample]	867.8	830.3	590.3	1,200.7	5.8	5.7
Liabilities						
Deposits from central banks	13.1	11.5	30.9	64.9	0.0	0.0
Financial liabilities held for trading	18.2	17.2	59.4	200.2	0.0	0.0
Derivatives held for trading	16.2	15.7	55.8	180.6	0.0	0.0
Financial liabilities designated at fair value through profit or loss	51.7	47.1	31.3	54.7	0.0	0.0
Financial liabilities measured at amortised cost	497.7	495.2	427.7	808.9	4.8	5.0
Financial liabilities associated with transferred financial assets	6.1	4.9	4.3	0.0	0.0	0.0
Derivatives – Hedge accounting	2.8	4.9	6.4	6.9	0.0	0.0
Provisions	4.2	3.9	1.4	2.5	0.0	0.0
Liabilities IFRS and NON -IFRS reporting banks						
Total deposits from credit institutions	175.8	180.7	96.9	244.6	0.3	0.3
Total deposits (other than from credit institutions)	344.3	335.5	262.5	455.0	4.3	4.4
Total debt certificates (including bonds)	204.9	187.7	85.0	109.7	0.0	0.0
Total liabilities [full sample]	811.9	787.0	567.5	1,165.8	4.9	5.1
Value of equity [full sample]						
Total equity	56.0	43.3	22.8	35.0	0.9	0.6
– of which: Issued capital	8.2	2.4	13.7	19.3	0.5	0.3
– of which: Revaluation reserves and other valuation differences	-2.4	-2.9	-2.4	-9.4	0.0	0.0
– of which: Reserves (including retained earnings)	15.5	13.8	9.0	18.9	0.2	0.2
– of which: Income from current year	0.0	-0.1	-1.8	-22.0	0.1	0.1
– of which: Minority interest	8.5	7.8	0.9	4.5	0.0	0.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]	218.5	202.1				

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	10.8	8.1	1.0	1.6	40.4	59.7
Financial assets held for trading	0.4	0.7	0.3	0.4	1,498.4	2,308.6
Derivatives held for trading	0.1	0.3	0.1	0.1	987.5	1,743.4
Financial assets designated at fair value through profit or loss	0.5	0.4	0.4	0.0	294.8	339.8
Available-for-sale financial assets	8.1	8.3	0.7	0.6	332.7	356.2
Loans and receivables (including finance leases)	67.6	61.4	2.9	2.9	2,904.2	3,273.0
Held-to-maturity investments	4.3	2.7	0.5	0.5	19.4	30.3
Derivatives – Hedge accounting	0.0	0.0	0.0	0.0	51.1	61.1
Tangible and intangible assets	2.9	2.8	0.0	0.0	40.2	42.7
Intangible assets	2.0	2.0	0.0	0.0	18.4	18.9
Investments in associates, subsidiaries and joint ventures	0.4	0.3	0.0	0.0	10.9	8.2
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	63.6	59.9	3.6	3.3	3,818.8	4,256.4
Total debt instruments	16.6	12.8	1.2	1.0	1,482.7	1,533.8
Total equity instruments	0.6	0.5	0.0	0.0	158.5	171.6
Total assets [full sample]	96.0	86.8	5.9	6.0	7,639.8	9,004.7
Liabilities						
Deposits from central banks	10.4	5.3	0.0	0.0	0.0	0.0
Financial liabilities held for trading	0.2	0.4	0.2	0.1	1,209.0	1,981.3
Derivatives held for trading	0.2	0.4	0.0	0.1	963.1	1,663.4
Financial liabilities designated at fair value through profit or loss	1.4	1.2	0.0	0.0	374.9	407.1
Financial liabilities measured at amortised cost	74.5	71.4	4.9	5.3	3,261.8	3,720.0
Financial liabilities associated with transferred financial assets	0.0	0.0	0.0	0.0	51.1	90.4
Derivatives – Hedge accounting	0.2	0.2	0.1	0.1	67.0	88.4
Provisions	0.5	0.5	0.1	0.1	78.7	72.1
Liabilities IFRS and NON – IFRS reporting banks						
Total deposits from credit institutions	10.3	7.7	1.1	1.1	1,472.0	1,795.8
Total deposits (other than from credit institutions)	61.0	60.7	2.4	3.0	2,347.9	2,427.9
Total debt certificates (including bonds)	1.9	2.1	1.4	1.2	1,366.1	1,500.6
Total liabilities [full sample]	88.9	80.5	5.5	5.7	7,369.5	8,757.4
Value of equity [full sample]						
Total equity	7.1	6.4	0.5	0.4	270.3	247.3
– of which: Issued capital	1.6	1.5	0.2	0.2	29.4	22.1
– of which: Revaluation reserves and other valuation differences	-0.3	-0.5	0.0	0.0	-14.6	-22.0
– of which: Reserves (including retained earnings)	2.0	1.3	0.2	0.1	81.5	82.3
– of which: Income from current year	0.5	0.8	0.1	0.1	-4.1	-8.6
– of which: Minority interest	0.1	0.1	0.0	0.0	7.0	10.3
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					2,253.6	2,311.3

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	6.5	4.3	0.1	0.2	84.5	98.3
Financial assets held for trading			0.0	0.0	252.2	261.9
Derivatives held for trading			0.0	0.0	113.1	157.2
Financial assets designated at fair value through profit or loss			0.0	0.0	35.9	27.4
Available-for-sale financial assets			0.0	0.0	297.7	223.0
Loans and receivables (including finance leases)			0.2	0.2	2,435.5	2,430.0
Held-to-maturity investments			0.0	0.0	45.7	33.0
Derivatives – Hedge accounting			0.0	0.0	32.8	30.4
Tangible and intangible assets	8.2	8.2	0.0	0.0	80.9	72.8
Intangible assets	4.1	4.4	0.0	0.0	36.1	32.5
Investments in associates, subsidiaries and joint ventures	8.4	7.2	0.0	0.0	39.4	31.4
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	510.0	538.6	0.2	0.2	2,442.3	2,427.5
Total debt instruments	95.3	91.4	0.0	0.0	441.9	325.6
Total equity instruments	3.4	3.3	0.0	0.0	69.6	65.2
Total assets [full sample]	740.8	804.7	0.3	0.4	3,408.0	3,287.3
Liabilities						
Deposits from central banks	81.9	132.6	0.0	0.0	112.6	112.4
Financial liabilities held for trading			0.0	0.0	171.3	192.4
Derivatives held for trading			0.0	0.0	111.1	149.9
Financial liabilities designated at fair value through profit or loss			0.0	0.0	34.6	34.5
Financial liabilities measured at amortised cost			0.3	0.2	2,779.6	2,669.0
Financial liabilities associated with transferred financial assets			0.0	0.0		
Derivatives – Hedge accounting			0.0	0.0	17.6	16.8
Provisions	2.3	1.2	0.0	0.0	34.3	35.2
Liabilities IFRS and NON – IFRS reporting banks						
Total deposits from credit institutions	81.9	132.6	0.0	0.0	309.6	282.8
Total deposits (other than from credit institutions)	191.7	192.9	0.2	0.1	1,794.7	1,693.8
Total debt certificates (including bonds)	252.6	238.2	0.1	0.1	617.2	630.0
Total liabilities [full sample]	706.5	771.6	0.3	0.3	3,188.0	3,093.8
Value of equity [full sample]						
Total equity	34.3	33.1	0.1	0.1	219.9	193.5
– of which: Issued capital	2.9	2.8	0.0	0.0	11.1	10.3
– of which: Revaluation reserves and other valuation differences	0.2	0.2	0.0	0.0	-0.5	-9.4
– of which: Reserves (including retained earnings)	11.7	10.9	0.0	0.0	126.7	114.1
– of which: Income from current year	17.0	17.1	0.0	0.0	18.7	23.1
– of which: Minority interest	1.3	1.3	0.0	0.0	13.3	9.7
Total assets [non-IFRS and non-portfolio reporting IFRS banks]						

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	3.8	12.7	143.0	158.5	14.5	17.3
Financial assets held for trading			1,695.5	2,610.5	11.0	8.1
Derivatives held for trading	1.3	1.5	890.3	1,590.8	3.6	3.9
Financial assets designated at fair value through profit or loss			69.0	100.6	0.4	1.1
Available-for-sale financial assets			401.9	311.9	35.9	20.8
Loans and receivables (including finance leases)			3,187.1	3,071.0	288.3	275.6
Held-to-maturity investments			60.0	63.2	13.2	12.4
Derivatives – Hedge accounting	1.2	1.6	44.5	39.8	0.1	0.1
Tangible and intangible assets	1.8	2.8	116.1	116.7	10.5	10.2
Intangible assets	0.4	1.3	54.8	59.3	3.7	3.7
Investments in associates, subsidiaries and joint ventures	2.3	0.1	44.4	46.1	1.4	1.3
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	81.8	81.1	3,363.9	3,418.8	284.3	275.6
Total debt instruments	18.0	5.2	938.8	955.6	58.3	40.8
Total equity instruments	1.2	0.8	220.5	192.0	2.6	1.3
Total assets [full sample]	117.8	116.3	6,101.4	6,874.4	386.2	358.1
Liabilities						
Deposits from central banks	0.6	0.1	12.3	12.7	35.5	30.2
Financial liabilities held for trading	1.4	1.6	1,450.6	2,280.2	21.2	12.6
Derivatives held for trading	1.2	1.5	888.4	1,547.7	3.3	4.1
Financial liabilities designated at fair value through profit or loss			162.4	221.7	28.2	30.1
Financial liabilities measured at amortised cost			3,815.2	3,705.4	260.1	252.5
Financial liabilities associated with transferred financial assets			7.7	8.1	0.0	0.0
Derivatives – Hedge accounting	1.1	0.9	52.7	51.1	1.4	1.8
Provisions	0.0	0.0	27.7	21.9	0.8	0.8
Liabilities IFRS and NON -IFRS reporting banks						
Total deposits from credit institutions	6.0	4.1	682.9	892.2	31.3	30.4
Total deposits (other than from credit institutions)	57.9	55.8	2,274.3	1,984.5	236.2	225.7
Total debt certificates (including bonds)	35.5	31.8	1,097.1	1,128.9	32.6	28.6
Total liabilities [full sample]	108.2	108.6	5,801.8	6,613.0	356.2	335.5
Value of equity [full sample]						
Total equity	9.6	7.7	299.5	261.3	30.0	22.6
– of which: Issued capital	1.5	1.4	36.1	33.7	14.0	9.3
– of which: Revaluation reserves and other valuation differences	0.6	0.6	0.9	-9.7	-3.6	-3.2
– of which: Reserves (including retained earnings)	6.8	5.2	131.7	135.6	7.2	4.1
– of which: Income from current year	0.6	0.3	13.0	3.9	1.3	2.9
– of which: Minority interest	0.0	0.0	27.3	20.0	1.9	2.9
Total assets [non-IFRS and non-portfolio reporting IFRS banks]						

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks			15.2	9.6	26.2	22.1
Financial assets held for trading			10.9	15.4	260.6	332.1
Derivatives held for trading			10.2	15.0	131.0	186.3
Financial assets designated at fair value through profit or loss			0.7	0.6	18.0	20.2
Available-for-sale financial assets			65.8	73.5	106.6	69.7
Loans and receivables (including finance leases)			360.3	418.4	1,761.7	1,831.4
Held-to-maturity investments			1.6	0.4	18.8	27.8
Derivatives – Hedge accounting			4.2	5.9	19.9	14.2
Tangible and intangible assets			3.1	3.8	102.4	105.2
Intangible assets			1.3	1.8	76.7	78.6
Investments in associates, subsidiaries and joint ventures			5.7	5.3	14.5	16.9
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	44.1	37.3	360.7	418.8	1,703.2	1,849.5
Total debt instruments	9.0	4.8	67.8	74.0	298.9	213.7
Total equity instruments	1.2	1.0	0.5	0.6	32.5	31.7
Total assets [full sample]	66.4	52.1	517.3	538.1	2,415.1	2,521.6
Liabilities						
Deposits from central banks			29.3	19.9	44.6	90.2
Financial liabilities held for trading			11.2	14.4	185.6	244.4
Derivatives held for trading			11.2	14.3	135.1	187.9
Financial liabilities designated at fair value through profit or loss			0.2	17.1	67.4	51.9
Financial liabilities measured at amortised cost			435.2	443.6	1,783.6	1,834.2
Financial liabilities associated with transferred financial assets			0.0	3.4	0.0	0.0
Derivatives – Hedge accounting			3.5	4.3	17.8	14.6
Provisions			2.9	3.3	20.6	21.6
Liabilities IFRS and NON -IFRS reporting banks						
Total deposits from credit institutions	8.6	5.5	78.0	64.7	193.1	246.0
Total deposits (other than from credit institutions)	32.5	26.5	234.6	255.9	1,033.5	1,021.1
Total debt certificates (including bonds)	8.6	9.6	107.8	120.6	672.8	599.9
Total liabilities [full sample]	61.2	48.5	489.3	513.0	2,219.4	2,341.0
Value of equity [full sample]						
Total equity	5.2	3.6	28.0	25.2	195.7	180.6
– of which: Issued capital	0.7	0.8	5.2	1.2	36.0	34.1
– of which: Revaluation reserves and other valuation differences	0.1	0.0	6.0	-3.5	0.7	0.0
– of which: Reserves (including retained earnings)	4.2	2.1	16.8	19.3	45.9	38.1
– of which: Income from current year	0.3	0.7	-13.8	0.1	7.5	8.9
– of which: Minority interest	0.0	0.0	0.9	1.6	6.8	6.8
Total assets [non-IFRS and non-portfolio reporting IFRS banks]	66.4	52.1				

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	0.3	0.3	3.4	4.6	0.6	0.5
Financial assets held for trading	0.1	0.0	1.0	12.4	0.2	0.3
Derivatives held for trading	0.0	0.0	0.7	0.0	0.0	0.0
Financial assets designated at fair value through profit or loss	0.2	0.0	1.7	2.6	0.0	0.0
Available-for-sale financial assets	0.1	0.0	27.7	25.2	0.5	0.4
Loans and receivables (including finance leases)	3.5	3.6	51.3	81.9	6.7	7.9
Held-to-maturity investments	0.2	0.2	3.1	1.4	0.9	1.5
Derivatives – Hedge accounting	0.0	0.0	0.2	0.2	0.0	0.0
Tangible and intangible assets	0.1	0.1	1.1	2.0	0.2	0.3
Intangible assets	0.0	0.0	0.5	0.8	0.0	0.0
Investments in associates, subsidiaries and joint ventures	0.0	0.0	0.0	0.2	0.0	0.0
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	3.5	3.6	49.7	73.1	7.2	8.2
Total debt instruments	0.6	0.3	31.6	36.6	1.2	2.0
Total equity instruments	0.0	0.0	2.8	3.9	0.1	0.1
Total assets [full sample]	4.7	4.4	90.5	133.2	9.7	11.3
Liabilities						
Deposits from central banks	0.0	0.0	1.6	1.4	0.2	0.9
Financial liabilities held for trading	0.0	0.0	0.7	12.1	0.1	0.1
Derivatives held for trading	0.0	0.0	0.7	10.5	0.0	0.1
Financial liabilities designated at fair value through profit or loss	0.0	0.0	1.6	0.2	0.0	0.1
Financial liabilities measured at amortised cost	4.3	3.9	76.6	107.1	8.0	8.9
Financial liabilities associated with transferred financial assets	0.0	0.0	0.0	0.0	0.1	0.2
Derivatives – Hedge accounting	0.0	0.0	0.7	0.7	0.0	0.0
Provisions	0.0	0.0	0.6	0.9	0.0	0.0
Liabilities IFRS and NON – IFRS reporting banks						
Total deposits from credit institutions	0.1	0.1	15.3	23.5	1.2	2.1
Total deposits (other than from credit institutions)	3.7	3.4	47.3	70.5	6.6	6.7
Total debt certificates (including bonds)	0.2	0.2	14.0	12.7	0.2	0.2
Total liabilities [full sample]	4.3	4.0	83.2	124.8	8.8	10.5
Value of equity [full sample]						
Total equity	0.4	0.4	7.3	8.4	0.9	0.8
– of which: Issued capital	0.3	0.3	1.2	2.1	0.8	0.4
– of which: Revaluation reserves and other valuation differences	0.0	0.0	0.7	0.3	0.0	-0.1
– of which: Reserves (including retained earnings)	0.1	0.1	3.7	4.4	0.2	0.5
– of which: Income from current year	0.0	0.0	0.7	0.5	-0.3	-0.1
– of which: Minority interest	0.0	0.0	0.0	0.1	0.0	0.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					0.3	0.2



Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	0.3	0.4	70.3	43.4	3.4	2.3
Financial assets held for trading	0.1	0.1	265.4	471.3	1.3	1.6
Derivatives held for trading	0.0	0.0	145.8	333.3	0.5	0.9
Financial assets designated at fair value through profit or loss	1.0	1.3	70.2	67.3	3.0	1.1
Available-for-sale financial assets	0.9	0.7	226.2	252.1	8.8	7.0
Loans and receivables (including finance leases)	4.6	4.2	1,718.8	1,843.5	60.6	51.3
Held-to-maturity investments	0.8	0.6	15.3	17.3	3.4	4.0
Derivatives – Hedge accounting	0.0	0.0	16.8	20.7	0.1	0.0
Tangible and intangible assets	0.1	0.1	38.3	39.6	1.8	1.7
Intangible assets	0.0	0.0	8.3	8.7	0.5	0.4
Investments in associates, subsidiaries and joint ventures	0.1	0.1	7.3	7.4	0.1	0.1
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	4.6	4.2	1,766.7	1,929.6	62.2	53.0
Total debt instruments	2.7	2.6	350.5	360.2	12.9	10.9
Total equity instruments	0.0	0.0	37.2	28.7	1.5	0.2
Total assets [full sample]	8.1	7.7	2,529.7	2,873.6	83.4	69.9
Liabilities						
Deposits from central banks	0.4	0.5	58.7	96.8	1.5	0.0
Financial liabilities held for trading	0.0	0.0	236.9	447.9	0.6	2.2
Derivatives held for trading	0.0	0.0	151.4	342.7	0.5	2.0
Financial liabilities designated at fair value through profit or loss	0.0	0.0	126.3	119.7	0.0	0.1
Financial liabilities measured at amortised cost	6.9	6.4	1,866.2	1,990.0	69.3	57.5
Financial liabilities associated with transferred financial assets	0.0	0.0	3.7	2.4	0.1	0.0
Derivatives – Hedge accounting	0.0	0.0	40.1	41.1	0.0	0.0
Provisions	0.0	0.0	9.5	8.2	0.3	0.2
Liabilities IFRS and NON – IFRS reporting banks						
Total deposits from credit institutions	0.5	0.4	185.6	254.0	4.6	4.8
Total deposits (other than from credit institutions)	6.2	5.9	1,138.1	1,276.1	56.8	47.8
Total debt certificates (including bonds)	0.0	0.0	660.6	107.1	2.7	1.2
Total liabilities [full sample]	7.4	7.1	2,420.6	2,460.1	73.5	63.0
Value of equity [full sample]						
Total equity	0.7	0.6	112.8	91.6	9.9	6.8
– of which: Issued capital	0.2	0.2	6.3	5.5	2.0	1.0
– of which: Revaluation reserves and other valuation differences	0.0	0.0	-0.5	-7.1	0.2	0.0
– of which: Reserves (including retained earnings)	0.3	0.3	35.6	47.9	0.9	0.4
– of which: Income from current year	0.1	0.0	-0.6	-11.6	0.9	1.2
– of which: Minority interest	0.0	0.0	4.5	5.1	0.0	0.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]			4.4	7.2		

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	9.1	8.4	2.4	1.6		
Financial assets held for trading	14.7	14.1	0.0	0.0		
Derivatives held for trading	5.9	6.8	0.0	0.0		
Financial assets designated at fair value through profit or loss	2.5	3.4				
Available-for-sale financial assets	35.4	21.5	1.0	0.5		
Loans and receivables (including finance leases)	310.5	304.0	6.1	6.4		
Held-to-maturity investments	6.2	4.3	1.5	0.4		
Derivatives – Hedge accounting	1.3	1.4	0.0	0.0		
Tangible and intangible assets	4.7	4.7	0.4	0.4		
Intangible assets	1.2	1.2	0.0	0.0		
Investments in associates, subsidiaries and joint ventures	2.9	2.4	0.0	0.0		
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	301.1	295.5	6.1	6.4		
Total debt instruments	53.4	38.6	2.6	0.9		
Total equity instruments	8.7	6.2	0.0	0.0		
Total assets [full sample]	401.4	376.3	11.5	9.4	1,222.0	1,165.1
Liabilities						
Deposits from central banks	15.7	11.5	0.1	0.0		
Financial liabilities held for trading	11.9	13.9	0.0	0.0		
Derivatives held for trading	5.3	6.9	0.0	0.0		
Financial liabilities designated at fair value through profit or loss						
Financial liabilities measured at amortised cost	334.2	316.8	8.8	7.5		
Financial liabilities associated with transferred financial assets	5.5	4.1	0.9	0.0		
Derivatives – Hedge accounting	1.1	2.2	0.0	0.0		
Provisions	2.1	2.0	0.0	0.0		
Liabilities IFRS and NON – IFRS reporting banks						
Total deposits from credit institutions	29.9	31.8	0.6	0.1		
Total deposits (other than from credit institutions)	187.9	188.5	7.3	6.2		
Total debt certificates (including bonds)	100.8	80.9	0.4	0.5		
Total liabilities [full sample]	376.0	355.9	10.3	8.1	1,169.5	1,121.5
Value of equity [full sample]						
Total equity	25.3	20.4	1.3	1.3	52.5	43.7
– of which: Issued capital	15.1	13.9	0.8	0.8	9.9	6.2
– of which: Revaluation reserves and other valuation differences	-0.2	-0.9	0.2	0.2	0.4	7.5
– of which: Reserves (including retained earnings)	-0.4	0.4	0.2	0.1	36.5	23.9
– of which: Income from current year	0.4	-0.2	0.1	0.2	2.8	5.4
– of which: Minority interest	8.2	6.2	0.0	0.0	0.1	0.1
Total assets [non-IFRS and non-portfolio reporting IFRS banks]					1,165.1	

Table 11b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks; EUR billions)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Assets						
Cash and cash balances with central banks	1.6	1.5	0.0	0.0	292.9	143.2
Financial assets held for trading	0.7	0.9	0.1	0.0	2,226.9	2,711.7
Derivatives held for trading	0.1	0.1	0.0	0.0	1,186.4	1,593.6
Financial assets designated at fair value through profit or loss	0.2	0.1	0.0	0.0	4,407.6	4,200.9
Available-for-sale financial assets	5.7	4.5	0.6	0.2		
Loans and receivables (including finance leases)	30.0	28.4	1.7	1.7		
Held-to-maturity investments	1.3	1.2	0.5	0.3		
Derivatives – Hedge accounting	0.0	0.0	0.0	0.0	47.9	69.5
Tangible and intangible assets	0.9	0.9	0.0	0.0	114.5	111.7
Intangible assets	0.2	0.2	0.0	0.0	57.5	58.9
Investments in associates, subsidiaries and joint ventures	0.2	0.1	0.0	0.0	23.1	20.5
Assets IFRS and NON – IFRS reporting banks						
Total loans and advances	30.0	28.4	1.7	1.7		4,396.1
Total debt instruments	7.0	6.0	1.1	0.5		834.8
Total equity instruments	0.8	0.5	0.1	0.0		87.9
Total assets [full sample]	41.1	37.9	3.0	2.4	7,299.3	7,392.4
Liabilities						
Deposits from central banks	1.5	0.7	0.2	0.1	0.0	0.0
Financial liabilities held for trading	0.1	0.1	0.0	0.0	177.7	163.3
Derivatives held for trading	0.1	0.1	0.0	0.0		
Financial liabilities designated at fair value through profit or loss	0.0	0.0	0.0	0.0	5,375.2	5,221.8
Financial liabilities measured at amortised cost	35.7	33.1	2.3	1.8		
Financial liabilities associated with transferred financial assets	0.0	0.4	0.0	0.0		
Derivatives – Hedge accounting	0.0	0.0	0.0	0.0	1,188.8	1,597.8
Provisions	0.2	0.2	0.0	0.0	33.7	27.7
Liabilities IFRS and NON -IFRS reporting banks						
Total deposits from credit institutions	9.8	11.9	0.0	0.0		533.4
Total deposits (other than from credit institutions)	21.1	18.5	2.1	1.5		2,837.2
Total debt certificates (including bonds)	3.4	1.3	0.0	0.0		1,669.6
Total liabilities [full sample]	37.8	34.9	2.5	1.9	6,944.1	7,118.9
Value of equity [full sample]						
Total equity	3.2	3.1	0.5	0.4	355.2	273.5
– of which: Issued capital	0.5	0.3	0.2	0.2	43.0	32.9
– of which: Revaluation reserves and other valuation differences	0.0	-0.1	0.0	0.0		
– of which: Reserves (including retained earnings)	1.8	1.7	0.2	0.2	274.9	201.6
– of which: Income from current year	0.0	0.1	0.0	0.0		
– of which: Minority interest	0.1	0.1			37.3	39.0
Total assets [non-IFRS and non-portfolio reporting IFRS banks]						

Source: BSC.

Table 12a Country-level indicators: selected balance sheet items

(all banks)						
	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	2.6	3.3	1.6	1.0	9.0	9.7
Financial assets held for trading	4.1	4.0	13.8	19.9	1.1	1.2
Financial assets designated at fair value through profit or loss	3.4	3.8	2.5	2.0	0.7	1.1
Available-for-sale financial assets	7.1	6.1	14.8	15.6	2.6	2.7
Loans and receivables (including finance leases)	73.4	71.8	60.4	54.5	81.5	80.2
Held-to-maturity investments	6.0	4.9	1.1	0.9	2.0	2.3
Derivatives – Hedge accounting	0.5	0.4	0.4	0.3	0.0	0.0
Tangible and intangible assets	2.8	2.7	1.0	0.9	2.2	2.2
Investments in associates, subsidiaries and joint ventures	1.2	1.0	0.2	0.1	0.2	0.2
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	70.2	69.5	58.4	54.2	81.5	80.2
Total debt instruments	16.4	14.5	22.6	21.6	6.2	7.0
Total equity instruments	1.8	1.9	0.8	1.1	0.1	0.1
Liabilities (percentage of total assets)						
Deposits from central banks	2.0	2.4	2.6	4.6	0.0	0.0
Financial liabilities held for trading	2.5	2.5	12.4	16.9	0.1	0.2
Financial liabilities designated at fair value through profit or loss	7.0	6.4	4.0	4.3	0.0	0.0
Financial liabilities measured at amortised cost	80.8	80.3	72.5	67.3	85.9	87.5
Financial liabilities associated with transferred financial assets	1.0	0.6	0.7	0.5	0.0	0.0
Derivatives – Hedge accounting	0.4	0.6	0.9	0.7	0.0	0.0
Provisions	1.1	1.0	0.2	0.2	0.1	0.1
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	19.6	20.0	14.1	19.5	20.3	22.0
Total deposits (other than from credit institutions)	42.0	40.6	46.9	39.3	61.3	60.3
Total debt certificates (including bonds)	20.9	21.0	12.7	8.8	0.9	1.4
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks	53.5	55.2				
Value of equity						
Total equity	6.5	5.4	4.5	3.3	13.3	11.4
– of which: Issued capital	1.2	0.5	2.2	1.6	4.7	3.8
– of which: Revaluation reserves and other valuation differences	-0.3	-0.4	-0.3	-0.7	0.4	0.2
– of which: Reserves (including retained earnings)	2.5	2.3	0.3	1.8	6.8	5.1
– of which: Income from current year	0.1	0.0	-0.1	-1.5	1.1	2.0
– of which: Minority interest	1.0	0.9	0.3	0.3	0.0	0.0
Tangible equity/Tangible total assets	5.6	4.5	4.2	3.0	13.1	11.2
Off-balance sheet items (percentage of total assets)						
Loan commitments given			22.6	22.3	7.9	10.7
Financial guarantees and other commitments given			41.8	45.5	7.0	6.3
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	6.9	7.6	15.4	20.8	10.1	10.9
Cash, trading and available-for-sale assets ratio	14.0	13.7	30.3	36.5	12.7	13.6
Interbank market dependence ratio	24.8	24.9	14.1	19.5	20.3	22.0
Funding base stability ratio (denominator other than total assets)	50.9	49.7	63.7	58.2	74.3	72.1

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)

	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	7.9	6.7	10.7	8.9	0.6	0.7
Financial assets held for trading	0.3	0.6	6.2	8.9	28.3	34.7
Financial assets designated at fair value through profit or loss	0.7	0.7	1.4	1.4	5.4	4.9
Available-for-sale financial assets	8.0	8.1	9.2	8.1	5.9	5.2
Loans and receivables (including finance leases)	74.3	76.7	61.1	61.5	53.9	49.1
Held-to-maturity investments	5.3	2.4	7.7	7.1	0.4	0.5
Derivatives – Hedge accounting	0.0	0.0	0.6	0.5	0.9	0.9
Tangible and intangible assets	2.1	2.4	1.8	1.8	0.8	0.6
Investments in associates, subsidiaries and joint ventures	0.3	0.3	0.1	0.1	0.2	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	70.3	74.6	62.0	62.0	50.9	48.4
Total debt instruments	17.8	13.4	20.5	19.4	19.6	17.4
Total equity instruments	0.4	0.4	0.3	0.7	2.0	2.0
Liabilities (percentage of total assets)						
Deposits from central banks	7.2	4.2	0.1	1.0	0.1	0.4
Financial liabilities held for trading	0.8	1.2	3.5	5.5	23.1	29.7
Financial liabilities designated at fair value through profit or loss	2.2	2.8	3.3	1.7	6.6	6.4
Financial liabilities measured at amortised cost	82.0	83.8	82.9	82.3	60.2	55.0
Financial liabilities associated with transferred financial assets	0.0	0.0	0.0	0.0	0.9	1.2
Derivatives – Hedge accounting	0.2	0.2	0.5	0.3	1.2	1.2
Provisions	0.4	0.5	0.3	0.2	1.4	1.0
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	30.7	26.1	9.2	10.3	19.3	20.1
Total deposits (other than from credit institutions)	50.9	57.8	70.6	66.9	31.4	27.7
Total debt certificates (including bonds)	1.3	1.7	5.9	6.7	17.4	16.2
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks					58.8	55.8
Value of equity						
Total equity	5.8	5.9	8.3	7.4	3.7	2.9
– of which: Issued capital	1.3	1.4	1.6	1.6	0.6	0.4
– of which: Revaluation reserves and other valuation differences	-0.2	-0.4	0.2	0.2	-0.3	-0.3
– of which: Reserves (including retained earnings)	1.7	1.3	4.3	3.8	1.7	1.4
– of which: Income from current year	0.5	0.9	1.4	1.0	0.0	-0.1
– of which: Minority interest	0.1	0.1	0.2	0.1	0.1	0.1
Tangible equity/Tangible total assets	4.4	4.4	7.8	6.9	3.5	2.7
Off-balance sheet items (percentage of total assets)						
Loan commitments given	1.8	1.5	12.9	14.9		
Financial guarantees and other commitments given	2.0	2.6	5.3	5.5		
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	8.2	7.4	16.8	17.8	29.1	35.6
Cash, trading and available-for-sale assets ratio	16.2	15.5	26.1	25.9	35.0	40.8
Interbank market dependence ratio	30.7	26.1	9.2	10.3	27.9	27.6
Funding base stability ratio (denominator other than total assets)	61.4	67.5	82.3	79.8	46.2	43.3

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)						
	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	0.8	0.6	13.6	11.0	2.4	3.0
Financial assets held for trading			0.9	2.5	7.2	7.7
Financial assets designated at fair value through profit or loss			4.9	3.0	1.0	0.8
Available-for-sale financial assets			0.0	0.1	8.7	6.7
Loans and receivables (including finance leases)			77.8	81.3	72.0	74.5
Held-to-maturity investments			0.5	0.4	1.3	1.0
Derivatives – Hedge accounting			0.0	0.0	0.9	0.9
Tangible and intangible assets	1.0	0.9	0.7	0.8	2.3	2.2
Investments in associates, subsidiaries and joint ventures	1.3	1.1	0.1	0.0	1.1	0.9
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	68.4	67.5	78.2	83.1	72.0	73.7
Total debt instruments	14.0	11.7	5.0	3.2	13.5	10.8
Total equity instruments	0.5	0.4	0.6	0.5	2.3	2.4
Liabilities (percentage of total assets)						
Deposits from central banks	13.2	17.4	0.0	0.0	3.3	3.5
Financial liabilities held for trading			0.3	0.2	4.9	5.7
Financial liabilities designated at fair value through profit or loss			0.0	0.1	1.0	1.0
Financial liabilities measured at amortised cost			90.4	88.8	81.8	81.4
Financial liabilities associated with transferred financial assets			0.0	0.0		
Derivatives – Hedge accounting			0.0	0.0	0.5	0.5
Provisions	0.3	0.2	1.2	0.9	1.0	1.0
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	13.2	17.4	41.3	44.5	14.0	13.7
Total deposits (other than from credit institutions)	25.8	25.0	46.5	39.6	49.8	48.5
Total debt certificates (including bonds)	32.2	28.4	0.4	2.9	17.3	18.5
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	4.5	4.2	7.0	8.2	6.1	5.5
– of which: Issued capital	0.5	0.5	2.1	0.8	0.4	0.4
– of which: Revaluation reserves and other valuation differences	0.0	0.0	-0.1	-0.1	0.0	-0.3
– of which: Reserves (including retained earnings)	1.3	1.2	8.1	5.9	3.7	3.4
– of which: Income from current year	2.3	2.3	-3.4	1.3	0.5	0.7
– of which: Minority interest	0.2	0.2	0.0	0.0	0.4	0.3
Tangible equity/Tangible total assets	4.0	3.7	6.9	8.0	5.2	4.7
Off-balance sheet items (percentage of total assets)						
Loan commitments given			4.7	4.6	13.2	14.2
Financial guarantees and other commitments given			1.0	2.5	3.3	3.1
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	0.8	0.6	14.5	13.5	9.6	10.7
Cash, trading and available-for-sale assets ratio	0.8	0.6	14.5	13.6	18.3	17.4
Interbank market dependence ratio	13.2	17.4	41.3	44.5	14.9	14.6
Funding base stability ratio (denominator other than total assets)	36.3	35.3	52.7	45.5	61.4	60.1

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	3.5	5.0	2.3	2.2	3.8	4.6
Financial assets held for trading			28.6	38.9	2.4	2.0
Financial assets designated at fair value through profit or loss			1.1	1.4	0.1	0.2
Available-for-sale financial assets			6.4	4.4	8.8	6.0
Loans and receivables (including finance leases)			51.8	44.2	76.4	78.5
Held-to-maturity investments			0.9	0.9	3.3	3.0
Derivatives – Hedge accounting	0.3	0.5	0.7	0.6	0.0	0.0
Tangible and intangible assets	0.6	0.8	1.8	1.6	2.3	2.4
Investments in associates, subsidiaries and joint ventures	0.6	0.0	0.7	0.6	0.3	0.4
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	46.4	62.2	54.7	49.3	75.6	78.5
Total debt instruments	7.3	2.1	15.7	14.1	14.0	10.8
Total equity instruments	0.6	0.5	3.5	2.7	0.6	0.4
Liabilities (percentage of total assets)						
Deposits from central banks	1.2	1.8	0.3	0.3	7.2	6.6
Financial liabilities held for trading	19.7	22.9	24.3	33.8	4.4	2.8
Financial liabilities designated at fair value through profit or loss			2.6	3.1	5.7	6.6
Financial liabilities measured at amortised cost			62.1	53.5	72.4	75.7
Financial liabilities associated with transferred financial assets			1.7	0.1	0.0	0.0
Derivatives – Hedge accounting	0.4	0.8	0.8	0.7	0.3	0.4
Provisions	0.0	0.0	0.4	0.3	0.4	0.4
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	14.9	12.6	11.4	13.1	13.4	13.0
Total deposits (other than from credit institutions)	31.7	30.8	36.8	28.5	56.4	58.3
Total debt certificates (including bonds)	21.6	19.5	17.7	16.2	10.3	11.2
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	6.0	5.5	4.8	3.7	6.8	5.4
– of which: Issued capital	1.1	1.0	0.6	0.5	3.6	2.4
– of which: Revaluation reserves and other valuation differences	0.3	0.3	0.0	-0.1	-0.8	-0.8
– of which: Reserves (including retained earnings)	4.1	3.7	2.2	1.9	1.4	0.9
– of which: Income from current year	0.4	0.5	0.2	0.1	0.1	0.6
– of which: Minority interest	0.0	0.0	0.4	0.3	0.4	0.6
Tangible equity/Tangible total assets	5.8	5.1	4.0	2.9	6.1	4.6
Off-balance sheet items (percentage of total assets)						
Loan commitments given	10.6	8.8	15.0	11.0		
Financial guarantees and other commitments given	7.0	6.8	9.8	8.1		
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	3.5	5.0	30.9	41.2	6.1	6.6
Cash, trading and available-for-sale assets ratio	3.5	5.0	37.3	45.6	14.9	12.6
Interbank market dependence ratio	14.9	12.6	11.4	13.1	13.4	13.0
Funding base stability ratio (denominator other than total assets)	46.5	48.9	55.9	49.4	70.3	70.7

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)						
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks			2.0	1.4	1.1	0.8
Financial assets held for trading			23.9	31.1	10.1	12.3
Financial assets designated at fair value through profit or loss			1.4	1.5	0.7	0.7
Available-for-sale financial assets			8.5	7.4	4.5	2.9
Loans and receivables (including finance leases)			58.2	55.7	74.1	73.9
Held-to-maturity investments			0.6	0.3	0.7	1.0
Derivatives – Hedge accounting			0.7	0.7	0.8	0.6
Tangible and intangible assets			0.3	0.3	4.0	4.0
Investments in associates, subsidiaries and joint ventures			0.4	0.3	0.6	0.6
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	66.7	72.0	57.7	55.4	71.0	74.1
Total debt instruments	10.8	7.8	11.3	10.0	12.6	8.5
Total equity instruments	1.2	1.4	0.2	0.2	1.3	1.2
Liabilities (percentage of total assets)						
Deposits from central banks		5.9	9.8	2.0	3.9	0.0
Financial liabilities held for trading		24.5	30.5	7.2	9.1	0.3
Financial liabilities designated at fair value through profit or loss		1.4	2.5	2.6	2.0	0.0
Financial liabilities measured at amortised cost		60.8	51.2	74.7	73.3	91.7
Financial liabilities associated with transferred financial assets		0.0	0.2	0.0	0.0	0.0
Derivatives – Hedge accounting		1.6	1.6	0.8	0.7	0.2
Provisions		0.2	0.2	0.8	0.8	0.1
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	23.0	25.1	21.1	14.5	10.0	11.0
Total deposits (other than from credit institutions)	49.5	48.3	23.4	21.0	41.9	39.7
Total debt certificates (including bonds)	7.2	8.7	15.3	14.4	27.3	23.8
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks	49.5					
Value of equity						
Total equity	7.4	6.5	4.8	3.3	7.8	7.0
– of which: Issued capital			1.0	0.5	1.5	1.4
– of which: Revaluation reserves and other valuation differences			0.2	-0.5	0.0	0.0
– of which: Reserves (including retained earnings)			2.5	2.2	1.8	1.5
– of which: Income from current year	0.4	0.7	-1.3	-0.1	0.3	0.3
– of which: Minority interest	0.0	0.0	0.1	0.1	0.3	0.3
Tangible equity/Tangible total assets	7.4	6.5	4.6	3.2	5.0	4.2
Off-balance sheet items (percentage of total assets)						
Loan commitments given			5.0	6.4	8.2	7.4
Financial guarantees and other commitments given			2.7	1.6	10.6	12.4
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio			26.0	32.5	11.2	13.2
Cash, trading and available-for-sale assets ratio			34.4	39.9	15.7	16.1
Interbank market dependence ratio			21.1	14.5	10.0	11.0
Funding base stability ratio (denominator other than total assets)	62.1	58.9	39.1	42.0	52.9	53.3

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	4.4	4.7	2.2	4.5	6.9	5.8
Financial assets held for trading	0.9	0.7	2.5	3.5	1.0	1.3
Financial assets designated at fair value through profit or loss	3.6	2.6	2.7	2.6	2.3	2.4
Available-for-sale financial assets	0.8	0.8	14.1	12.0	2.4	2.1
Loans and receivables (including finance leases)	84.2	87.5	74.0	74.4	78.6	79.7
Held-to-maturity investments	1.6	1.4	1.3	1.0	4.0	5.3
Derivatives – Hedge accounting	0.0	0.0	0.4	0.4	0.1	0.1
Tangible and intangible assets	1.0	1.1	0.6	0.5	1.6	1.8
Investments in associates, subsidiaries and joint ventures	0.2	0.1	0.0	0.1	0.1	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	82.3	85.8	66.1	66.5	82.5	82.3
Total debt instruments	8.2	6.5	25.4	23.0	6.0	8.4
Total equity instruments	0.1	0.5	1.8	1.4	0.3	0.2
Liabilities (percentage of total assets)						
Deposits from central banks	0.0	0.0	2.2	4.6	1.0	3.0
Financial liabilities held for trading	0.3	0.3	2.9	3.9	1.4	1.7
Financial liabilities designated at fair value through profit or loss	0.0	0.0	1.9	1.2	0.0	0.2
Financial liabilities measured at amortised cost	91.7	90.8	83.8	83.9	86.7	84.8
Financial liabilities associated with transferred financial assets	0.0	0.0	0.1	0.0	0.4	0.7
Derivatives – Hedge accounting	0.2	0.2	0.9	1.1	0.0	0.0
Provisions	0.1	0.9	0.4	0.3	0.1	0.0
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	33.2	36.2	40.4	42.9	38.9	42.0
Total deposits (other than from credit institutions)	45.5	39.6	34.6	32.8	46.1	42.3
Total debt certificates (including bonds)	2.4	2.6	10.2	8.7	0.6	0.8
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks					35.1	33.3
Value of equity						
Total equity	5.6	6.9	5.4	3.9	7.6	8.2
– of which: Issued capital	4.8	3.4	2.1	1.5	9.0	4.1
– of which: Revaluation reserves and other valuation differences	0.0	0.0	0.0	-0.3	-0.1	-0.3
– of which: Reserves (including retained earnings)	3.3	2.2	2.2	2.0	3.7	3.6
– of which: Income from current year	-3.2	0.8	0.3	0.0	-4.1	0.2
– of which: Minority interest	0.1	0.1	0.0	0.0	0.0	0.0
Tangible equity/Tangible total assets	5.4	6.6	5.2	3.7	7.5	8.1
Off-balance sheet items (percentage of total assets)						
Loan commitments given	7.0	10.5	9.4	18.9	4.5	5.8
Financial guarantees and other commitments given	5.0	4.6	3.8	6.7	1.5	3.8
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	5.3	5.4	4.7	8.0	8.2	7.3
Cash, trading and available-for-sale assets ratio	6.1	6.2	18.8	20.0	10.6	9.5
Interbank market dependence ratio	33.2	36.2	40.4	42.9	46.1	48.9
Funding base stability ratio (denominator other than total assets)	56.1	50.5	40.6	38.9	53.8	49.7

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)						
	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	2.2	1.8	3.0	1.7	4.7	3.7
Financial assets held for trading	0.4	0.7	10.3	16.1	4.6	7.6
Financial assets designated at fair value through profit or loss	3.8	4.6	2.7	2.3	1.7	1.5
Available-for-sale financial assets	12.9	7.8	8.7	9.3	11.6	9.5
Loans and receivables (including finance leases)	64.9	70.4	68.4	64.0	70.5	70.6
Held-to-maturity investments	12.0	10.7	0.6	0.7	3.4	3.6
Derivatives – Hedge accounting	0.4	0.3	0.6	0.7	0.1	0.1
Tangible and intangible assets	0.6	0.6	1.5	1.4	1.9	1.9
Investments in associates, subsidiaries and joint ventures	0.3	0.3	0.3	0.3	0.1	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	64.9	70.4	70.1	66.5	70.4	70.8
Total debt instruments	28.3	22.6	13.7	12.1	19.2	17.2
Total equity instruments	0.5	0.5	1.4	1.0	0.7	0.2
Liabilities (percentage of total assets)						
Deposits from central banks	0.9	1.1	2.3	3.4	1.4	1.7
Financial liabilities held for trading	0.3	1.3	9.4	15.5	1.7	5.6
Financial liabilities designated at fair value through profit or loss	0.0	0.0	4.9	4.1	0.1	0.1
Financial liabilities measured at amortised cost	71.9	69.9	74.1	69.7	83.4	79.9
Financial liabilities associated with transferred financial assets	0.0	0.0	0.3	0.2	0.1	0.3
Derivatives – Hedge accounting	0.4	0.5	1.5	1.4	0.1	0.2
Provisions	0.9	0.7	0.4	0.3	0.2	0.2
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	29.3	29.6	9.1	9.8	8.0	8.5
Total deposits (other than from credit institutions)	38.9	34.3	44.9	43.6	60.7	55.8
Total debt certificates (including bonds)	0.1	0.1	25.0	3.6	2.0	1.6
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks			57.0			
Value of equity						
Total equity	10.5	8.1	6.0	3.1	10.8	9.2
– of which: Issued capital	6.4	5.4	0.3	0.2	1.9	1.5
– of which: Revaluation reserves and other valuation differences	0.3	0.0	0.0	-0.2	0.1	0.0
– of which: Reserves (including retained earnings)	1.4	1.6	1.4	1.7	1.9	1.0
– of which: Income from current year	1.4	0.6	0.0	-0.4	0.7	1.3
– of which: Minority interest	0.9	0.4	0.2	0.2	0.1	0.1
Tangible equity/Tangible total assets	10.3	7.9	5.7	2.8	10.2	8.6
Off-balance sheet items (percentage of total assets)						
Loan commitments given	9.7	9.8	9.0	10.4	14.9	16.8
Financial guarantees and other commitments given	6.9	7.4	13.0	6.5	5.9	7.7
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	2.6	2.5	13.4	17.8	9.3	11.4
Cash, trading and available-for-sale assets ratio	15.5	10.3	22.1	27.1	20.9	20.9
Interbank market dependence ratio	29.3	29.6	9.2	9.9	8.0	8.5
Funding base stability ratio (denominator other than total assets)	56.9	53.6	56.9	76.6	85.8	84.6

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)

	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	2.1	2.1	18.3	24.5		
Financial assets held for trading	3.5	3.6	1.6	1.3		
Financial assets designated at fair value through profit or loss	0.6	0.8	1.4	0.5		
Available-for-sale financial assets	8.4	5.7	5.2	1.7		
Loans and receivables (including finance leases)	78.5	81.5	66.8	67.0		
Held-to-maturity investments	1.5	1.1	3.3	1.0		
Derivatives – Hedge accounting	0.3	0.4	0.0	0.1		
Tangible and intangible assets	1.2	1.2	2.5	2.6		
Investments in associates, subsidiaries and joint ventures	0.7	0.6	0.1	0.1		
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	75.9	78.9	66.6	66.8		
Total debt instruments	13.2	10.5	10.7	3.6		
Total equity instruments	1.9	1.4	0.4	0.2		
Liabilities (percentage of total assets)						
Deposits from central banks	3.8	3.0	0.2	0.0		
Financial liabilities held for trading	2.9	3.6	0.9	1.3		
Financial liabilities designated at fair value through profit or loss						
Financial liabilities measured at amortised cost	83.6	84.7	85.9	86.7		
Financial liabilities associated with transferred financial assets	1.4	0.9	1.9	0.0		
Derivatives – Hedge accounting	0.3	0.5	0.0	0.1		
Provisions	0.4	0.5	0.1	0.1		
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	14.6	15.6	27.0	29.1		
Total deposits (other than from credit institutions)	42.7	45.7	53.3	50.6		
Total debt certificates (including bonds)	22.9	19.8	1.0	1.2		
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	6.2	5.5	9.1	9.2	4.4	3.8
– of which: Issued capital	3.7	3.6	5.2	4.9	0.8	
– of which: Revaluation reserves and other valuation differences	-0.1	-0.3	0.4	0.3	0.0	
– of which: Reserves (including retained earnings)	0.2	0.5	2.5	1.5	3.1	
– of which: Income from current year	0.2	0.1	0.5	1.7	0.2	0.5
– of which: Minority interest	1.8	1.5	0.0	0.0	0.0	0.0
Tangible equity/Tangible total assets	5.9	5.2	8.8	8.9	4.4	3.8
Off-balance sheet items (percentage of total assets)						
Loan commitments given	16.2	17.7	5.5	7.1	30.9	0.0
Financial guarantees and other commitments given	22.2	21.0	7.6	9.3	378.4	0.0
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	5.6	5.6	20.0	25.8		
Cash, trading and available-for-sale assets ratio	14.0	11.3	25.2	27.4		
Interbank market dependence ratio	14.6	15.6	27.0	29.1		
Funding base stability ratio (denominator other than total assets)	53.2	56.4	65.5	62.5		

Table 12a Country-level indicators: selected balance sheet items (cont'd)

(all banks)						
	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	3.7	3.3	1.3	1.9	3.2	1.8
Financial assets held for trading	1.6	2.3	4.0	9.2	38.8	38.6
Financial assets designated at fair value through profit or loss	0.6	0.4	0.6	0.8	52.4	54.4
Available-for-sale financial assets	11.7	9.5	7.9	3.6		
Loans and receivables (including finance leases)	76.6	78.7	68.5	72.6		
Held-to-maturity investments	2.6	2.6	14.7	9.4		
Derivatives – Hedge accounting	0.1	0.0	0.0	0.0	0.7	0.9
Tangible and intangible assets	1.9	2.0	1.6	1.5	1.3	1.4
Investments in associates, subsidiaries and joint ventures	0.3	0.3	0.6	0.6	0.2	0.3
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	76.6	78.7	68.7	76.8		59.7
Total debt instruments	14.4	13.0	25.8	17.2		10.8
Total equity instruments	1.7	1.2	0.2	0.1		1.3
Liabilities (percentage of total assets)						
Deposits from central banks	3.7	2.3	3.2	0.1	0.0	0.0
Financial liabilities held for trading	0.4	0.5	0.9	1.4	3.2	2.2
Financial liabilities designated at fair value through profit or loss	0.1	0.1	1.3	4.6	68.4	69.8
Financial liabilities measured at amortised cost	86.9	87.1	84.0	84.6		
Financial liabilities associated with transferred financial assets	0.0	0.8	0.0	0.0		
Derivatives – Hedge accounting	0.1	0.0	0.1	0.1	20.2	21.3
Provisions	0.4	0.4	0.3	0.2	0.4	0.4
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	31.7	38.1	6.0	16.0		8.6
Total deposits (other than from credit institutions)	46.5	43.6	69.2	62.6		36.1
Total debt certificates (including bonds)	6.1	2.4	6.8	5.8		22.9
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	7.8	7.9	9.5	8.1	4.5	3.8
– of which: Issued capital	1.5	1.3	3.1	2.7	0.9	0.7
– of which: Revaluation reserves and other valuation differences	0.1	-0.1	-0.4	-0.4		
– of which: Reserves (including retained earnings)	3.9	3.9	4.2	3.0	3.1	2.7
– of which: Income from current year	0.0	0.2	0.5	0.8		
– of which: Minority interest	0.1	0.2			0.6	0.5
Tangible equity/Tangible total assets	7.3	7.4	9.2	7.8	3.9	3.1
Off-balance sheet items (percentage of total assets)						
Loan commitments given	8.2	8.9	16.0	16.3		
Financial guarantees and other commitments given	6.3	7.1	3.6	3.6		
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	5.3	5.6	5.3	11.1	42.0	40.5
Cash, trading and available-for-sale assets ratio	17.0	15.1	13.2	14.8	42.0	40.5
Interbank market dependence ratio	31.7	38.1	6.0	16.0		8.6
Funding base stability ratio (denominator other than total assets)	55.2	51.8	84.3	74.2		53.5

Source: BSC.

Table 12b Country-level indicators: selected balance sheet items

(all domestic banks)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	2.7	3.8	1.5	0.8	10.3	13.3
Financial assets held for trading	4.4	4.5	12.4	19.9	0.6	1.0
Financial assets designated at fair value through profit or loss	4.0	4.6	4.1	2.2	1.7	2.8
Available-for-sale financial assets	6.5	5.9	13.4	15.7	4.2	4.4
Loans and receivables (including finance leases)	69.2	68.7	63.9	53.5	74.0	69.3
Held-to-maturity investments	6.1	5.3	1.6	1.1	4.0	4.2
Derivatives – Hedge accounting	0.7	0.5	0.3	0.1	0.0	0.0
Tangible and intangible assets	2.6	2.4	1.1	1.0	3.2	3.4
Investments in associates, subsidiaries and joint ventures	1.2	1.0	0.3	0.1	0.8	0.6
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	69.4	69.3	62.5	53.5	74.0	69.2
Total debt instruments	17.1	16.1	23.5	22.1	10.0	11.9
Total equity instruments	2.2	2.4	0.8	1.2	0.4	0.4
Liabilities (percentage of total assets)						
Deposits from central banks	2.0	1.8	5.2	5.4	0.0	0.0
Financial liabilities held for trading	2.8	2.7	10.1	16.7	0.1	0.1
Financial liabilities designated at fair value through profit or loss	8.0	7.5	5.3	4.6	0.0	0.0
Financial liabilities measured at amortised cost	76.9	78.9	72.4	67.4	83.6	88.2
Financial liabilities associated with transferred financial assets	0.9	0.8	0.7	0.0	0.0	0.0
Derivatives – Hedge accounting	0.4	0.8	1.1	0.6	0.0	0.0
Provisions	0.6	0.6	0.2	0.2	0.0	0.0
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	20.3	21.8	16.4	20.4	4.9	4.4
Total deposits (other than from credit institutions)	39.7	40.4	44.5	37.9	74.2	76.8
Total debt certificates (including bonds)	23.6	22.6	14.4	9.1	0.2	0.4
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks	52.7	56.1				
Value of equity						
Total equity	6.4	5.2	3.9	2.9	15.9	11.3
– of which: Issued capital	1.3	0.4	2.3	1.6	8.6	5.3
– of which: Revaluation reserves and other valuation differences	-0.4	-0.5	-0.4	-0.8	0.1	0.1
– of which: Reserves (including retained earnings)	2.4	2.2	1.5	1.6	3.9	2.7
– of which: Income from current year	0.0	0.0	-0.3	-1.8	1.4	1.3
– of which: Minority interest	1.1	1.1	0.1	0.4	0.0	0.0
Tangible equity/Tangible total assets	5.7	4.5	3.5	2.5	15.7	11.1
Off-balance sheet items (percentage of total assets)						
Loan commitments given			10.9	24.0	4.8	6.6
Financial guarantees and other commitments given			26.9	52.6	9.7	10.5
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	7.6	8.8	13.9	20.7	10.9	14.3
Cash, trading and available-for-sale assets ratio	14.1	14.7	27.3	36.4	15.1	18.8
Interbank market dependence ratio	27.1	28.8	16.4	20.4	4.9	4.4
Funding base stability ratio (denominator other than total assets)	47.5	47.7	59.1	56.2	93.6	94.1

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)						
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	11.3	9.4	16.7	26.0	0.5	0.7
Financial assets held for trading	0.4	0.8	4.8	5.9	27.8	34.5
Financial assets designated at fair value through profit or loss	0.5	0.5	6.7	0.0	5.5	5.1
Available-for-sale financial assets	8.4	9.6	12.0	10.3	6.2	5.3
Loans and receivables (including finance leases)	70.4	70.7	49.8	48.3	53.9	48.9
Held-to-maturity investments	4.5	3.1	9.2	8.9	0.4	0.5
Derivatives – Hedge accounting	0.0	0.0	0.1	0.0	0.9	0.9
Tangible and intangible assets	3.0	3.3	0.2	0.2	0.7	0.6
Investments in associates, subsidiaries and joint ventures	0.4	0.3	0.0	0.0	0.2	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	66.2	69.0	60.5	54.5	50.0	47.3
Total debt instruments	17.3	14.7	19.7	16.6	19.4	17.0
Total equity instruments	0.6	0.5	0.5	0.6	2.1	1.9
Liabilities (percentage of total assets)						
Deposits from central banks	10.9	6.1	0.0	0.0	0.0	0.0
Financial liabilities held for trading	0.2	0.4	2.9	1.5	22.4	29.6
Financial liabilities designated at fair value through profit or loss	1.4	1.4	0.4	0.0	7.0	6.1
Financial liabilities measured at amortised cost	77.6	82.2	83.4	88.1	60.6	55.6
Financial liabilities associated with transferred financial assets	0.0	0.0	0.0	0.0	0.9	1.4
Derivatives – Hedge accounting	0.3	0.2	1.7	1.6	1.2	1.3
Provisions	0.5	0.6	1.4	1.2	1.5	1.1
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	10.7	8.8	18.1	18.2	19.3	19.9
Total deposits (other than from credit institutions)	63.5	69.9	41.3	50.3	30.7	27.0
Total debt certificates (including bonds)	2.0	2.4	24.0	19.6	17.9	16.7
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks					59.6	57.7
Value of equity						
Total equity	7.4	7.3	7.6	6.1	3.5	2.7
– of which: Issued capital	1.6	1.8	3.7	3.0	0.5	0.3
– of which: Revaluation reserves and other valuation differences	-0.3	-0.5	-0.6	-0.6	-0.3	-0.3
– of which: Reserves (including retained earnings)	2.1	1.5	3.1	2.4	1.5	1.2
– of which: Income from current year	0.5	1.0	1.1	0.9	-0.1	-0.1
– of which: Minority interest	0.1	0.2	0.0	0.0	0.1	0.1
Tangible equity/Tangible total assets	5.4	5.1	7.6	6.0	3.3	2.5
Off-balance sheet items (percentage of total assets)						
Loan commitments given	1.3	0.7	11.0	14.6		
Financial guarantees and other commitments given	2.3	2.9	15.1	11.6		
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	11.7	10.2	21.5	31.9	28.6	35.4
Cash, trading and available-for-sale assets ratio	20.1	19.7	33.5	42.2	34.7	40.7
Interbank market dependence ratio	10.7	8.8	18.1	18.2	27.3	26.8
Funding base stability ratio (denominator other than total assets)	83.3	86.2	49.5	57.1	45.3	42.4

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)

	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	0.9	0.5	41.9	50.7	2.5	3.0
Financial assets held for trading			0.1	0.0	7.4	8.0
Financial assets designated at fair value through profit or loss			4.2	0.1	1.1	0.8
Available-for-sale financial assets			0.0	0.0	8.7	6.8
Loans and receivables (including finance leases)			44.9	41.9	71.5	73.9
Held-to-maturity investments			0.0	0.0	1.3	1.0
Derivatives – Hedge accounting			0.0	0.0	1.0	0.9
Tangible and intangible assets	1.1	1.0	5.6	5.8	2.4	2.2
Investments in associates, subsidiaries and joint ventures	1.1	0.9	0.0	0.0	1.2	1.0
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	68.8	66.9	47.0	42.0	71.7	73.8
Total debt instruments	12.9	11.4	1.5	0.0	13.0	9.9
Total equity instruments	0.5	0.4	0.6	0.0	2.0	2.0
Liabilities (percentage of total assets)						
Deposits from central banks	11.1	16.5	0.0	0.0	3.3	3.4
Financial liabilities held for trading			0.0	0.0	5.0	5.9
Financial liabilities designated at fair value through profit or loss			0.0	0.0	1.0	1.0
Financial liabilities measured at amortised cost			76.0	58.0	81.6	81.2
Financial liabilities associated with transferred financial assets			0.0	0.0		
Derivatives – Hedge accounting			0.0	0.0	0.5	0.5
Provisions	0.3	0.2	0.0	0.0	1.0	1.1
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	11.1	16.5	1.3	1.9	9.1	8.6
Total deposits (other than from credit institutions)	25.9	24.0	54.4	26.7	52.7	51.5
Total debt certificates (including bonds)	34.1	29.6	14.4	23.3	18.1	19.2
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	4.6	4.1	19.7	14.4	6.5	5.9
– of which: Issued capital	0.4	0.3	7.8	4.9	0.3	0.3
– of which: Revaluation reserves and other valuation differences	0.0	0.0	-0.1	-0.1	0.0	-0.3
– of which: Reserves (including retained earnings)	1.6	1.4	10.9	7.5	3.7	3.5
– of which: Income from current year	2.3	2.1	-0.1	2.2	0.5	0.7
– of which: Minority interest	0.2	0.2	0.1	0.0	0.4	0.3
Tangible equity/Tangible total assets	4.1	3.6	19.4	14.4	5.5	4.9
Off-balance sheet items (percentage of total assets)						
Loan commitments given			0.9	0.6	13.3	14.1
Financial guarantees and other commitments given			0.5	0.6	3.4	3.0
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	0.9	0.5	41.9	50.7	9.9	11.0
Cash, trading and available-for-sale assets ratio	0.9	0.5	41.9	50.7	18.6	17.7
Interbank market dependence ratio	11.1	16.5	1.3	1.9	9.1	8.6
Funding base stability ratio (denominator other than total assets)	36.4	34.2	77.7	51.4	65.9	65.0

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)						
	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	3.2	10.9	2.3	2.3	3.8	4.8
Financial assets held for trading			27.8	38.0	2.8	2.3
Financial assets designated at fair value through profit or loss			1.1	1.5	0.1	0.3
Available-for-sale financial assets			6.6	4.5	9.3	5.8
Loans and receivables (including finance leases)			52.2	44.7	74.6	76.9
Held-to-maturity investments			1.0	0.9	3.4	3.5
Derivatives – Hedge accounting	1.0	1.4	0.7	0.6	0.0	0.0
Tangible and intangible assets	1.6	2.4	1.9	1.7	2.7	2.8
Investments in associates, subsidiaries and joint ventures	1.9	0.1	0.7	0.7	0.4	0.4
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	69.5	69.8	55.1	49.7	73.6	76.9
Total debt instruments	15.3	4.4	15.4	13.9	15.1	11.4
Total equity instruments	1.0	0.7	3.6	2.8	0.7	0.4
Liabilities (percentage of total assets)						
Deposits from central banks	0.5	0.1	0.2	0.2	9.2	8.4
Financial liabilities held for trading	1.2	1.4	23.8	33.2	5.5	3.5
Financial liabilities designated at fair value through profit or loss			2.7	3.2	7.3	8.4
Financial liabilities measured at amortised cost			62.5	53.9	67.3	70.5
Financial liabilities associated with transferred financial assets			3.1	0.1	0.0	0.0
Derivatives – Hedge accounting	0.9	0.7	0.9	0.7	0.4	0.5
Provisions	0.0	0.0	0.5	0.3	0.2	0.2
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	5.1	3.5	11.2	13.0	8.1	8.5
Total deposits (other than from credit institutions)	49.2	48.0	37.3	28.9	61.2	63.0
Total debt certificates (including bonds)	30.1	27.3	18.0	16.4	8.4	8.0
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	8.1	6.6	4.9	3.8	7.8	6.3
– of which: Issued capital	1.3	1.2	0.6	0.5	3.6	2.6
– of which: Revaluation reserves and other valuation differences	0.5	0.5	0.0	-0.1	-0.9	-0.9
– of which: Reserves (including retained earnings)	5.8	4.5	2.2	2.0	1.9	1.1
– of which: Income from current year	0.5	0.3	0.2	0.1	0.3	0.8
– of which: Minority interest	0.0	0.0	0.4	0.3	0.5	0.8
Tangible equity/Tangible total assets	7.8	5.5	4.0	3.0	6.9	5.3
Off-balance sheet items (percentage of total assets)						
Loan commitments given	3.2	2.8	10.1	8.4		
Financial guarantees and other commitments given						
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	3.2	10.9	30.1	40.3	6.6	7.1
Cash, trading and available-for-sale assets ratio	3.2	10.9	36.7	44.8	15.9	12.9
Interbank market dependence ratio	5.1	3.5	11.2	13.0	8.1	8.5
Funding base stability ratio (denominator other than total assets)	58.3	60.9	56.1	49.5	78.7	79.3

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)

	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks			2.9	1.8	1.1	0.9
Financial assets held for trading			2.1	2.9	10.8	13.2
Financial assets designated at fair value through profit or loss			0.1	0.1	0.7	0.8
Available-for-sale financial assets			12.7	13.7	4.4	2.8
Loans and receivables (including finance leases)			69.6	77.8	72.9	72.6
Held-to-maturity investments			0.3	0.1	0.8	1.1
Derivatives – Hedge accounting			0.8	1.1	0.8	0.6
Tangible and intangible assets			0.6	0.7	4.2	4.2
Investments in associates, subsidiaries and joint ventures			1.1	1.0	0.6	0.7
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	66.4	71.6	69.7	77.8	70.5	73.3
Total debt instruments	13.5	9.3	13.1	13.7	12.4	8.5
Total equity instruments	1.8	1.9	0.1	0.1	1.3	1.3
Liabilities (percentage of total assets)						
Deposits from central banks			5.7	3.7	1.8	3.6
Financial liabilities held for trading			2.2	2.7	7.7	9.7
Financial liabilities designated at fair value through profit or loss			0.0	3.2	2.8	2.1
Financial liabilities measured at amortised cost			84.1	82.4	73.8	72.7
Financial liabilities associated with transferred financial assets			0.0	0.6	0.0	0.0
Derivatives – Hedge accounting			0.7	0.8	0.7	0.6
Provisions			0.6	0.6	0.9	0.9
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	12.9	10.6	15.1	12.0	8.0	9.8
Total deposits (other than from credit institutions)	48.9	51.0	45.3	47.6	42.8	40.5
Total debt certificates (including bonds)	13.0	18.5	20.8	22.4	27.9	23.8
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks	48.9					
Value of equity						
Total equity	7.9	6.8	5.4	4.7	8.1	7.2
– of which: Issued capital			1.0	0.2	1.5	1.4
– of which: Revaluation reserves and other valuation differences			1.2	-0.6	0.0	0.0
– of which: Reserves (including retained earnings)			3.2	3.6	1.9	1.5
– of which: Income from current year	0.5	1.3	-2.7	0.0	0.3	0.4
– of which: Minority interest	0.0	0.0	0.2	0.3	0.3	0.3
Tangible equity/Tangible total assets	7.9	6.8	5.2	4.4	5.1	4.2
Off-balance sheet items (percentage of total assets)						
Loan commitments given			8.6	10.0	8.1	7.7
Financial guarantees and other commitments given			2.0	2.4	10.8	12.8
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio			5.0	4.7	11.9	14.0
Cash, trading and available-for-sale assets ratio			17.8	18.3	16.3	16.8
Interbank market dependence ratio			15.1	12.0	8.0	9.8
Funding base stability ratio (denominator other than total assets)	65.4	63.6	55.8	58.0	54.4	54.7

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)						
	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	7.4	6.9	3.7	3.4	6.1	4.7
Financial assets held for trading	1.3	0.8	1.2	9.3	1.8	2.7
Financial assets designated at fair value through profit or loss	5.2	0.5	1.9	2.0	0.0	0.0
Available-for-sale financial assets	1.3	0.6	30.7	19.0	5.1	3.6
Loans and receivables (including finance leases)	74.0	81.2	56.7	61.5	71.3	71.3
Held-to-maturity investments	5.1	5.5	3.4	1.1	9.8	13.3
Derivatives – Hedge accounting	0.0	0.0	0.2	0.2	0.1	0.2
Tangible and intangible assets	2.7	2.6	1.2	1.5	2.2	2.7
Investments in associates, subsidiaries and joint ventures	0.9	0.1	0.0	0.2	0.2	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	74.0	81.2	54.9	54.9	74.9	72.5
Total debt instruments	12.4	6.8	35.0	27.5	12.0	17.2
Total equity instruments	0.4	0.3	3.1	2.9	0.8	0.7
Liabilities (percentage of total assets)						
Deposits from central banks	0.0	0.0	1.7	1.1	2.5	7.8
Financial liabilities held for trading	0.0	0.1	0.8	9.1	1.1	1.2
Financial liabilities designated at fair value through profit or loss	0.0	0.0	1.8	0.2	0.0	0.5
Financial liabilities measured at amortised cost	90.7	89.1	84.6	80.4	84.8	80.5
Financial liabilities associated with transferred financial assets	0.0	0.0	0.0	0.0	1.1	1.9
Derivatives – Hedge accounting	0.0	0.0	0.8	0.5	0.0	0.0
Provisions	0.2	0.1	0.7	0.7	0.1	0.0
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	2.1	3.2	16.9	17.7	12.5	18.1
Total deposits (other than from credit institutions)	79.4	76.2	52.2	53.0	68.6	59.1
Total debt certificates (including bonds)	3.5	4.4	15.4	9.5	1.6	2.0
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks					84.8	87.0
Value of equity						
Total equity	8.4	9.7	8.0	6.3	9.2	7.0
– of which: Issued capital	5.6	5.7	1.3	1.6	9.0	3.2
– of which: Revaluation reserves and other valuation differences	0.2	0.2	0.8	0.2	-0.3	-0.8
– of which: Reserves (including retained earnings)	1.9	1.9	4.1	3.3	2.6	4.9
– of which: Income from current year	-0.8	0.6	0.8	0.4	-2.8	-0.7
– of which: Minority interest	0.7	0.4	0.0	0.1	0.0	0.1
Tangible equity/Tangible total assets	8.0	9.4	7.5	5.7	9.0	6.7
Off-balance sheet items (percentage of total assets)						
Loan commitments given	3.3	4.0	6.2	67.8	3.5	3.4
Financial guarantees and other commitments given	11.3	12.8	5.4	3.7	0.9	6.2
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	8.7	7.7	4.9	12.8	8.1	7.4
Cash, trading and available-for-sale assets ratio	10.0	8.3	35.5	31.8	13.2	11.1
Interbank market dependence ratio	2.1	3.2	16.9	17.7	12.8	18.5
Funding base stability ratio (denominator other than total assets)	93.4	90.9	61.8	66.1	83.0	74.5

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	3.6	4.9	2.8	1.5	4.1	3.3
Financial assets held for trading	1.1	1.7	10.5	16.4	1.5	2.4
Financial assets designated at fair value through profit or loss	12.9	17.1	2.8	2.4	3.6	1.6
Available-for-sale financial assets	10.9	9.1	9.0	8.8	10.5	10.0
Loans and receivables (including finance leases)	56.8	55.0	68.1	64.3	72.7	73.4
Held-to-maturity investments	9.9	7.3	0.6	0.6	4.1	5.7
Derivatives – Hedge accounting	0.0	0.0	0.7	0.7	0.2	0.0
Tangible and intangible assets	1.5	1.6	1.5	1.4	2.1	2.4
Investments in associates, subsidiaries and joint ventures	0.9	0.9	0.3	0.3	0.1	0.1
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	56.8	55.0	69.8	67.1	74.6	75.9
Total debt instruments	33.4	33.2	13.9	12.5	15.4	15.7
Total equity instruments	0.4	0.4	1.5	1.0	1.8	0.2
Liabilities (percentage of total assets)						
Deposits from central banks	4.8	6.3	2.3	3.4	1.8	0.0
Financial liabilities held for trading	0.0	0.0	9.4	15.6	0.7	3.2
Financial liabilities designated at fair value through profit or loss	0.0	0.0	5.0	4.2	0.0	0.1
Financial liabilities measured at amortised cost	84.8	83.2	73.9	69.4	83.1	82.3
Financial liabilities associated with transferred financial assets	0.0	0.0	0.1	0.1	0.1	0.0
Derivatives – Hedge accounting	0.5	0.6	1.6	1.4	0.0	0.0
Provisions	0.1	0.1	0.4	0.3	0.4	0.4
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	6.3	5.6	7.3	8.8	5.5	6.9
Total deposits (other than from credit institutions)	76.5	76.3	45.0	44.4	68.1	68.5
Total debt certificates (including bonds)	0.4	0.6	26.1	3.7	3.3	1.8
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks			81.1			
Value of equity						
Total equity	8.1	7.8	4.5	3.2	11.9	9.8
– of which: Issued capital	3.0	2.4	0.2	0.2	2.4	1.4
– of which: Revaluation reserves and other valuation differences	0.4	0.2	0.0	0.2	0.3	0.0
– of which: Reserves (including retained earnings)	3.3	4.3	1.4	1.7	1.1	0.6
– of which: Income from current year	1.0	0.5	0.0	0.4	1.1	1.7
– of which: Minority interest	0.1	0.1	0.2	0.2	0.0	0.0
Tangible equity/Tangible total assets	7.9	7.6	4.1	2.9	11.4	9.3
Off-balance sheet items (percentage of total assets)						
Loan commitments given	14.7	14.7	9.2	10.7	11.6	12.9
Financial guarantees and other commitments given	6.2	6.9	13.5	6.7	4.1	8.1
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	4.7	6.6	13.3	18.0	5.6	5.7
Cash, trading and available-for-sale assets ratio	15.6	15.7	22.3	26.8	16.1	15.7
Interbank market dependence ratio	6.3	5.6	7.4	8.9	5.5	6.9
Funding base stability ratio (denominator other than total assets)	91.9	92.5	57.4	77.9	88.6	88.8

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)						
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	2.3	2.2	21.1	17.5		
Financial assets held for trading	3.7	3.7	0.1	0.2		
Financial assets designated at fair value through profit or loss	0.6	0.9				
Available-for-sale financial assets	8.8	5.7	8.7	4.9		
Loans and receivables (including finance leases)	77.4	80.8	52.9	68.6		
Held-to-maturity investments	1.5	1.1	13.3	4.1		
Derivatives – Hedge accounting	0.3	0.4	0.0	0.0		
Tangible and intangible assets	1.2	1.3	3.1	4.2		
Investments in associates, subsidiaries and joint ventures	0.7	0.6	0.2	0.2		
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	75.0	78.5	52.7	68.2		
Total debt instruments	13.3	10.3	22.2	9.3		
Total equity instruments	2.2	1.7	0.2	0.2		
Liabilities (percentage of total assets)						
Deposits from central banks	3.9	3.1	1.1	0.2		
Financial liabilities held for trading	3.0	3.7	0.0	0.0		
Financial liabilities designated at fair value through profit or loss						
Financial liabilities measured at amortised cost	83.3	84.2	76.1	80.6		
Financial liabilities associated with transferred financial assets	1.4	1.1	7.6	0.0		
Derivatives – Hedge accounting	0.3	0.6	0.0	0.0		
Provisions	0.5	0.5	0.0	0.1		
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	7.4	8.5	5.3	0.9		
Total deposits (other than from credit institutions)	46.8	50.1	63.3	66.1		
Total debt certificates (including bonds)	25.1	21.5	3.2	4.8		
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	6.3	5.4	11.0	13.5	4.3	3.7
– of which: Issued capital	3.8	3.7	7.0	8.4	0.8	
– of which: Revaluation reserves and other valuation differences	0.0	-0.2	1.4	1.7	0.0	
– of which: Reserves (including retained earnings)	-0.1	0.1	1.9	1.4	3.0	
– of which: Income from current year	0.1	-0.1	0.6	1.8	0.2	0.5
– of which: Minority interest	2.0	1.6	0.0	0.0	0.0	0.0
Tangible equity/Tangible total assets	6.0	5.1	10.8	13.3	4.3	3.7
Off-balance sheet items (percentage of total assets)						
Loan commitments given	15.0	15.9	5.6	6.7	30.9	0.0
Financial guarantees and other commitments given	20.3	18.8	3.0	3.8	379.2	0.0
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	5.9	6.0	21.2	17.7		
Cash, trading and available-for-sale assets ratio	14.7	11.7	30.0	22.5		
Interbank market dependence ratio	7.4	8.5	5.3	0.9		
Funding base stability ratio (denominator other than total assets)	59.0	62.6	88.2	92.0		

Table 12b Country-level indicators: selected balance sheet items (cont'd)

(all domestic banks)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Assets (percentage of total assets)						
Cash and cash balances with central banks	3.9	4.0	0.7	0.3	4.0	1.9
Financial assets held for trading	1.7	2.3	2.2	1.6	30.5	36.7
Financial assets designated at fair value through profit or loss	0.4	0.3	0.0	0.0	60.4	56.8
Available-for-sale financial assets	14.0	11.8	19.1	9.6		
Loans and receivables (including finance leases)	73.0	74.9	57.5	70.3		
Held-to-maturity investments	3.2	3.1	16.4	11.8		
Derivatives – Hedge accounting	0.1	0.0	0.0	0.0	0.7	0.9
Tangible and intangible assets	2.1	2.4	1.3	1.6	1.6	1.5
Investments in associates, subsidiaries and joint ventures	0.4	0.4	1.2	1.5	0.3	0.3
Assets IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total loans and advances	73.0	74.9	57.5	70.3		59.5
Total debt instruments	17.1	15.9	35.2	21.6		11.3
Total equity instruments	1.9	1.3	2.4	1.1		1.2
Liabilities (percentage of total assets)						
Deposits from central banks	3.7	1.9	5.1	2.8	0.0	0.0
Financial liabilities held for trading	0.2	0.2	0.0	0.0	2.4	2.2
Financial liabilities designated at fair value through profit or loss	0.1	0.1	0.0	0.0	73.6	70.6
Financial liabilities measured at amortised cost	86.9	87.2	77.0	77.9		
Financial liabilities associated with transferred financial assets	0.0	1.2	0.0	0.0		
Derivatives – Hedge accounting	0.1	0.0	0.0	0.0	16.3	21.6
Provisions	0.4	0.4	0.4	0.6	0.5	0.4
Liabilities IFRS and NON-IFRS reporting banks (percentage of total assets)						
Total deposits from credit institutions	23.8	31.4	0.4	0.4		7.2
Total deposits (other than from credit institutions)	51.4	48.7	70.5	64.5		38.4
Total debt certificates (including bonds)	8.4	3.4	0.6	1.1		22.6
Total deposits (other than from credit institutions)/ Assets from non-portfolio reporting IFRS banks						
Value of equity						
Total equity	7.9	8.1	16.2	17.5	4.9	3.7
– of which: Issued capital	1.2	0.9	7.5	8.3	0.6	0.4
– of which: Revaluation reserves and other valuation differences	0.0	0.2	0.0	-0.7		
– of which: Reserves (including retained earnings)	4.3	4.5	7.6	9.2	3.8	2.7
– of which: Income from current year	-0.1	0.2	1.1	0.7		
– of which: Minority interest	0.2	0.3			0.5	0.5
Tangible equity/Tangible total assets	7.4	7.5	15.9	17.2	4.1	2.9
Off-balance sheet items (percentage of total assets)						
Loan commitments given	7.7	8.2	6.0	7.6		
Financial guarantees and other commitments given	6.7	7.4	7.2	9.3		
Liquidity ratios (percentage of total assets)						
Cash and trading assets ratio	5.7	6.3	2.8	1.9	34.5	38.6
Cash, trading and available-for-sale assets ratio	19.6	18.1	21.9	11.5	34.5	38.6
Interbank market dependence ratio	23.8	31.4	0.4	0.4		7.2
Funding base stability ratio (denominator other than total assets)	61.5	58.3	98.6	97.8		56.3

Source: BSC.

Table 13a Country-level indicators: asset quality indicators

(all banks)						
	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	2.7	2.0	4.1	3.9	11.5	4.8
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	8.8	8.2	39.8	44.7	44.4	17.6
Total loss provisions per Total (gross) doubtful and non-performing loans	73.3	67.7	29.1	16.8	38.3	48.0
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	4.3	3.8			3.2	1.9
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	34.6	27.5	-29.3	-23.0	32.9	15.2
Total loss provisions per Total (gross) doubtful and non-performing loans	48.6	57.0			27.8	48.0
	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	2.8	1.6	8.9	2.3	3.6	2.6
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	21.2	16.7	14.9	8.3	17.9	9.6
Total loss provisions per Total (gross) doubtful and non-performing loans	45.7	35.5	80.1	56.5	60.8	71.4
	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	1.1	0.8	4.3	3.1	5.2	3.1
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	11.0	9.3	41.5	32.1	38.5	23.6
Total loss provisions per Total (gross) doubtful and non-performing loans			39.5	40.7	43.6	53.5
	HU		IT		LT	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	7.7	3.7	6.9	5.0	15.4	3.6
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	35.6	16.3	49.9	35.7	90.8	25.4
Total loss provisions per Total (gross) doubtful and non-performing loans	47.3	55.7	41.7	46.6	41.3	34.4
	LV		MT		NL	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	13.6	2.7	1.7	1.3	0.4	1.9
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	45.1	9.6	11.6	9.9	-8.1	25.1
Total loss provisions per Total (gross) doubtful and non-performing loans	58.3	61.3	38.6	37.4	214.1	25.4

Table 13a Country-level indicators: asset quality indicators (cont'd)

(all banks)

	PL		PT		RO	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	6.4	3.4	2.7	1.6	5.7	1.5
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	36.7	17.0	12.6	7.6	20.3	2.8
Total loss provisions per Total (gross) doubtful and non-performing loans	40.4	52.4	64.5	67.7	51.9	74.7
	SE		SK		UK	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments			3.5	1.7		1.0
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	-2.7	0.0	10.4	1.7	7.2	0.3
Total loss provisions per Total (gross) doubtful and non-performing loans	126.8	100.1	75.0	94.3	71.8	97.8

Source: BSC.

Note: Data on asset quality for Ireland, Luxemburg and Slovenia is not available.

Table 13b Country-level indicators: asset quality indicators

(all domestic banks)						
	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	2.5	2.0	3.8	3.8	8.2	3.7
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	7.7	8.7	46.3	42.5	34.3	15.3
Total loss provisions per total (gross) doubtful and non-performing loans	74.2	66.6	26.7	18.2	23.8	42.8
	CY		CZ		DE	
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	5.3	4.6			3.3	1.8
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	30.2	22.9	-21.0	-18.9	35.9	13.4
Total loss provisions per total (gross) doubtful and non-performing loans	51.4	60.7			23.7	51.3
	DK		EE		ES	
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	3.0	1.7	45.1	39.1	3.6	2.5
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	22.7	18.1	60.6	75.9	16.0	8.1
Total loss provisions per total (gross) doubtful and non-performing loans	44.3	35.1	38.4	21.3	61.8	73.9
	FI		FR		GR	
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	1.1	1.2	4.4	3.2	4.7	3.1
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	13.4	13.8	41.7	32.4	34.0	21.4
Total loss provisions per total (gross) doubtful and non-performing loans			39.5	40.3	40.0	49.1
	HU		IT		LT	
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) Total doubtful and non-performing loans (loans and debt securities) per Total loans and advances and Total debt instruments	8.0	4.6	7.2	5.1	21.5	7.0
(Net) Total doubtful and non-performing loans (loans and debt securities) per Total own funds for solvency purposes	30.9	14.8	51.4	36.6	155.2	47.4
Total loss provisions per Total (gross) doubtful and non-performing loans	50.1	59.7	41.2	46.1	16.2	23.0
	LV		MT		NL	
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	13.8	3.0	5.0	4.5	0.4	1.3
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	53.6	7.0	38.1	38.4	-8.4	15.2
Total loss provisions per total (gross) doubtful and non-performing loans	53.3	79.7	24.0	25.8	219.4	36.7

Table 13b Country-level indicators: asset quality indicators (cont'd)

(all domestic banks)

	PL		PT		RO	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments	9.1	3.7	3.0	1.8	4.7	1.3
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	73.6	24.2	13.3	7.8	10.6	1.5
Total loss provisions per total (gross) doubtful and non-performing loans	21.6	42.6	64.3	67.6	68.2	79.4
	SE		SK		UK	
	2009	2008	2009	2008	2009	2008
Doubtful and non-performing loans and loss provisions (percentage)						
(Gross) total doubtful and non-performing loans (loans and debt securities) per total loans and advances and total debt instruments			3.9	3.6		1.0
(Net) total doubtful and non-performing loans (loans and debt securities) per total own funds for solvency purposes	-1.9	0.6	9.6	4.8	8.5	0.1
Total loss provisions per total (gross) doubtful and non-performing loans	118.1	91.0	63.2	76.5	71.2	99.6

Source: BSC.

Note: Data on asset quality for Ireland, Luxemburg and Slovenia is not available.

Table 14a Country-level indicators: capital adequacy indicators

(all banks)						
	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	12.7	11.0	17.3	16.4	17.0	14.9
Tier 1 ratio (percentage)	9.3	7.7	13.2	11.5	14.0	11.2
Capital buffer (percentage)	4.7	3.0	9.3	8.4	9.0	6.9
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	58.7	52.4	53.9	55.1	3.9	3.0
Total own funds for general solvency purposes	80.6	74.7	70.3	78.9	4.8	4.1
Total capital requirements	50.7	54.3	32.6	38.4	3.4	3.3
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	72.8	70.2	76.6	69.8	82.3	75.0
Total additional own funds for general solvency purposes	26.5	28.1	24.6	31.2	17.7	25.0
Total additional own funds for specific to cover market risks	1.4	1.7	0.2	0.2		
Deductions from total own funds			-1.4	-1.2		
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	88.1	89.0	86.5	85.2	59.7	60.8
Standardised approach (SA)	63.4	67.0	22.4	23.4	59.7	60.8
of which: securitisation position SA	0.5	0.9	0.2	0.1	0.0	0.0
Internal ratings-based approach (IRB)	24.7	21.9	64.0	61.8		0.0
of which: securitisation position IRB	0.5	0.5	5.8	6.6		0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	3.3	3.5	4.0	6.2	0.6	0.5
Standardised approach (SA)	2.8	2.7	2.4	2.6	0.6	0.5
Internal models	0.5	0.9	1.6	3.7	0.0	0.0
Total capital requirements for operational risks	8.2	6.9	9.5	8.5	6.4	5.3
Basic indicator approach	3.7	4.3	1.2	1.6	5.1	4.2
Standardised approach/alternative standardised	2.9	2.2	3.8	3.4	1.3	1.2
Advanced Measurement Approach	1.6	0.5	4.5	3.6	0.0	0.0
Other capital requirements	0.2	0.5	0.1	0.0	33.3	33.3
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.0	0.0	0.0	0.0	0.0	0.0
Overall solvency ratio 8-10%	2.1	48.8	0.0	0.0	0.0	0.0
Overall solvency ratio 10-12%	36.5	30.3	0.8	0.6	0.0	0.0
Overall solvency ratio 12-14%	44.6	6.6	0.6	23.4	35.4	61.6
Overall solvency ratio >14%	16.8	14.2	98.6	76.0	64.6	38.4

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)

	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	12.1	11.0	14.0	11.6	14.3	13.0
Tier 1 ratio (percentage)	9.5	8.3	12.3	10.6	10.7	9.3
Capital buffer (percentage)	4.1	3.0	6.0	3.6	6.3	5.0
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	6.3	5.0	8.9	7.7	309.8	304.1
Total own funds for general solvency purposes	8.1	6.6	10.2	8.4	414.9	426.5
Total capital requirements	5.3	4.8	5.8	5.8	232.1	262.6
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	78.6	75.7	88.0	91.2	74.7	71.3
Total additional own funds for general solvency purposes	23.1	26.5	12.0	8.8	25.0	28.1
Total additional own funds for specific to cover market risks	0.0	0.0	0.0	0.0	0.4	0.6
Deductions from total own funds	-1.7	-2.2			0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	89.6	90.1	86.4	85.8	87.8	87.5
Standardised approach (SA)	89.6	90.1	37.6	37.7	49.1	51.0
of which: securitisation position SA	0.6	0.2	0.0	0.0	0.9	1.2
Internal ratings-based approach (IRB)	0.0	0.0	48.8	48.0	38.7	36.6
of which: securitisation position IRB	0.0	0.0	0.9	0.2	4.9	3.4
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	1.4	1.1	3.0	4.4	4.7	5.3
Standardised approach (SA)	1.4	1.1	2.5	2.9	2.5	2.8
Internal Models	0.0	0.0	0.5	1.5	2.2	2.5
Total capital requirements for operational risks	9.0	8.8	10.6	9.6	7.5	7.1
Basic indicator approach	5.2	5.1	0.8	0.8	3.4	3.4
Standardised approach/alternative standardised	3.8	3.7	4.0	6.6	1.8	1.7
Advanced Measurement Approach	0.0	0.0	5.9	2.2	2.3	2.1
Other capital requirements	0.0	0.0	0.0	0.2	0.0	0.0
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.5	0.3	0.0	0.0	0.0	0.0
Overall solvency ratio 8-10%	0.3	13.4	0.0	25.5	10.6	14.8
Overall solvency ratio 10-12%	82.9	77.4	10.6	42.7	10.3	22.0
Overall solvency ratio 12-14%	7.2	0.0	33.1	24.4	20.6	41.3
Overall solvency ratio >14%	9.1	8.9	56.3	7.4	58.6	21.8

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)						
	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	16.1	13.1	12.6	10.5	12.2	11.3
Tier 1 ratio (percentage)	13.5	10.2	9.4	8.2	9.3	8.1
Capital buffer (percentage)	8.1	5.1	4.6	2.5	4.2	3.3
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	44.5	36.9	2.2	2.4	194.2	168.3
Total own funds for general solvency purposes	53.2	47.2	3.0	3.1	254.3	234.0
Total capital requirements	26.4	28.8	1.9	2.4	166.3	165.5
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	83.7	78.1	74.7	78.0	76.3	71.9
Total additional own funds for general solvency purposes	18.1	24.0	25.3	22.0	23.7	28.1
Total additional own funds for specific to cover market risks			0.0	0.0	0.0	0.0
Deductions from total own funds		-2.0	0.0	0.0	0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	85.3		86.1	87.0	88.5	88.0
Standardised approach (SA)			9.4	77.4	56.7	57.5
of which: securitisation position SA			0.0		1.4	1.0
Internal ratings-based approach (IRB)			76.7	9.6	31.8	30.4
of which: securitisation position IRB			0.0		0.2	0.2
Settlement/delivery risk	0.0		0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	7.1		5.0	1.1	2.8	2.9
Standardised approach (SA)			5.0	1.2	2.2	2.2
Internal Models			0.0		0.6	0.7
Total capital requirements for operational risks	7.8		6.7	4.9	8.4	7.7
Basic indicator approach			0.2	0.4	2.5	2.5
Standardised approach/alternative standardised			6.2	4.1	4.8	5.1
Advanced Measurement Approach			0.3	0.4	1.1	0.0
Other capital requirements	0.2		2.3	6.4	0.3	1.4
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.0	n.a.	0.0	0.0	0.5	0.8
Overall solvency ratio 8-10%	0.0	n.a.	0.0	0.0	7.0	16.7
Overall solvency ratio 10-12%	3.7	n.a.	0.0	0.0	25.3	39.3
Overall solvency ratio 12-14%	21.3	n.a.	1.4	80.2	58.1	39.7
Overall solvency ratio >14%	75.0	n.a.	98.6	19.8	9.0	3.5

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)

	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	14.6	13.7	12.2	10.3	11.7	9.4
Tier 1 ratio (percentage)	13.8	12.5	10.1	8.4	10.8	7.9
Capital buffer (percentage)	6.6	5.7	4.2	2.3	3.7	1.4
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	20.2	19.3	230.2	211.6	30.3	21.8
Total own funds for general solvency purposes	21.4	21.1	278.4	260.0	33.1	26.0
Total capital requirements	11.7	12.3	182.0	201.1	22.5	22.0
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	94.4	91.6	82.7	81.4	91.6	84.0
Total additional own funds for general solvency purposes	5.6	8.2	25.4	25.5	9.0	16.4
Total additional own funds for specific to cover market risks	0.0	0.2	0.7	0.6	0.0	0.0
Deductions from total own funds			-8.8	-7.5	-0.6	-0.4
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	89.2	84.9	83.1	76.7	88.4	87.7
Standardised approach (SA)	59.2	55.1	40.2	36.7	80.3	80.0
of which: securitisation position SA	0.4	0.4	0.9	0.5	2.3	0.9
Internal ratings-based approach (IRB)	30.0	29.8	43.0	40.0	8.0	7.7
of which: securitisation position IRB	0.1	0.1	2.7	2.1	0.0	0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	3.3	3.3	3.7	6.0	3.0	3.0
Standardised approach (SA)	2.4	1.3	2.1	2.3	2.1	1.9
Internal Models	0.9	2.0	1.6	3.8	0.9	1.2
Total capital requirements for operational risks	7.5	6.2	9.4	7.8	8.6	8.1
Basic indicator approach	3.5	2.8	0.5	0.3	1.7	2.1
Standardised approach/alternative standardised	4.0	3.4	4.1	3.9	6.9	6.0
Advanced Measurement Approach	0.0	0.0	4.9	3.8	0.0	0.0
Other capital requirements	0.0	5.6	3.9	9.5	0.1	1.2
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.0	0.0	0.0	0.0	0.5	7.1
Overall solvency ratio 8-10%	0.0	0.0	0.0	47.2	22.0	66.4
Overall solvency ratio 10-12%	0.1	0.0	48.6	50.9	36.7	24.8
Overall solvency ratio 12-14%	21.0	87.7	21.9	1.9	34.7	1.7
Overall solvency ratio >14%	78.9	12.3	31.1	0.1	6.1	0.1

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)						
	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	14.4	12.9	12.8	12.0	11.7	10.4
Tier 1 ratio (percentage)	11.9	10.9	9.8	9.2	8.3	6.9
Capital buffer (percentage)	6.4	4.9	4.8	4.0	3.7	2.4
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	9.4	9.2	59.6	59.2	127.7	112.8
Total own funds for general solvency purposes	11.3	10.9	77.8	76.8	179.4	169.5
Total capital requirements	6.3	6.8	48.7	51.3	123.2	130.7
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	82.9	84.2	76.6	77.1	71.2	66.5
Total additional own funds for general solvency purposes	17.1	16.0	24.3	22.5	31.8	35.4
Total additional own funds for specific to cover market risks	0.0	-0.2	0.3	0.6	0.0	1.1
Deductions from total own funds			-1.2	-0.2	-3.0	-3.1
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	85.8	87.1	81.0	84.9	117.3	115.1
Standardised approach (SA)	74.2	76.5	53.4	55.5	92.4	92.2
of which: securitisation position SA	0.0	2.6	2.0	1.4	13.3	11.6
Internal ratings-based approach (IRB)	11.7	10.7	27.6	29.3	24.9	22.9
of which: securitisation position IRB	0.0	0.0	0.9	0.4	0.4	0.5
Settlement/delivery risk	0.0	0.0	0.2	0.4	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	3.3	3.1	4.5	2.4	3.2	3.8
Standardised approach (SA)	3.3	3.0	1.9	1.8	2.7	2.7
Internal Models	0.0	0.1	2.6	0.6	0.5	1.2
Total capital requirements for operational risks	10.8	9.6	5.0	4.3	8.2	7.8
Basic indicator approach	4.1	4.2	0.3	0.3	1.8	1.7
Standardised approach/alternative standardised	5.6	5.4	4.4	3.9	3.2	4.4
Advanced Measurement Approach	1.2	0.0	0.2	0.2	3.1	1.7
Other capital requirements	0.1	0.2	9.4	8.0	-28.6	-26.8
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.0	0.0	0.0	0.0	0.0	0.9
Overall solvency ratio 8-10%	15.4	24.5	27.4	21.7	6.2	16.0
Overall solvency ratio 10-12%	3.6	30.1	46.0	69.3	50.7	81.4
Overall solvency ratio 12-14%	33.3	4.0	13.3	0.9	38.8	0.8
Overall solvency ratio >14%	47.7	41.3	13.3	8.2	4.3	0.9

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)

	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	12.9	11.6	18.1	15.1	13.7	11.0
Tier 1 ratio (percentage)	9.3	9.2	15.6	12.7	10.8	9.6
Capital buffer (percentage)	4.9	3.4	10.1	7.1	5.7	3.0
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	1.5	1.7	38.1	33.8	2.3	2.2
Total own funds for general solvency purposes	2.1	2.2	44.3	40.2	2.9	2.6
Total capital requirements	1.5	1.7	19.6	21.2	1.7	1.9
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	71.9	78.2	86.0	84.2	78.7	87.3
Total additional own funds for general solvency purposes	28.1	21.8	14.4	15.8	21.3	12.7
Total additional own funds for specific to cover market risks	0.0	0.0	0.0	0.3	0.0	0.0
Deductions from total own funds	0.0	0.0	-0.4	-0.3	0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	86.2	84.3	86.6	83.6	88.9	88.4
Standardised approach (SA)	46.0	62.9	60.6	60.2	55.4	76.7
of which: securitisation position SA	0.0	0.0	0.4	0.5	0.0	0.0
Internal ratings-based approach (IRB)	40.2	21.4	26.0	23.3	54.4	0.0
of which: securitisation position IRB	0.0	0.0	1.4	2.1	0.0	0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	6.7	3.8	1.3	1.3	2.6	2.8
Standardised approach (SA)	6.7	3.8	1.2	1.1	2.6	2.8
Internal Models	0.0	0.0	0.1	0.2	0.0	0.0
Total capital requirements for operational risks	7.1	5.9	9.1	8.1	8.4	7.1
Basic indicator approach	2.5	2.2	3.1	2.8	5.8	5.0
Standardised approach/alternative standardised	4.1	2.9	3.4	3.2	3.5	2.8
Advanced Measurement Approach	0.5	0.7	2.5	2.1	0.7	
Other capital requirements	0.0	6.0	3.0	7.1	0.0	
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.0	0.0	n.a.	n.a.	0.0	0.0
Overall solvency ratio 8-10%	0.0	28.5	n.a.	n.a.	20.1	29.9
Overall solvency ratio 10-12%	61.2	38.7	n.a.	n.a.	13.8	21.4
Overall solvency ratio 12-14%	4.6	29.5	n.a.	n.a.	24.7	30.9
Overall solvency ratio >14%	34.2	3.3	n.a.	n.a.	41.4	17.8

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)						
	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	24.2	17.7	15.0	12.0	13.5	11.3
Tier 1 ratio (percentage)	21.4	15.6	12.5	9.7	12.1	10.2
Capital buffer (percentage)	16.2	9.7	7.0	4.0	5.5	3.3
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	3.2	2.9	115.1	105.5	20.9	17.7
Total own funds for general solvency purposes	3.6	3.3	138.0	130.8	23.2	19.8
Total capital requirements	1.2	1.5	73.8	87.3	13.8	13.9
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	88.4	88.2	83.4	80.7	89.9	89.6
Total additional own funds for general solvency purposes	14.5	15.2	16.6	19.1	10.1	10.4
Total additional own funds for specific to cover market risks		0.0	0.0	0.3		
Deductions from total own funds		0.0	0.0			
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	90.6	93.9	81.0	74.5	87.0	87.2
Standardised approach (SA)	69.8	88.4	26.5	27.4	87.0	87.2
of which: securitisation position SA	0.4	0.4	-5.1	-3.1	0.0	0.0
Internal ratings-based approach (IRB)	20.8	5.5	54.4	47.4	0.0	0.0
of which: securitisation position IRB	0.6	0.3	3.6	3.8	0.0	0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.1	0.0
Total capital requirements for position, foreign exchange and commodity risks	1.9	0.5	1.4	3.1	1.5	1.9
Standardised approach (SA)	0.4	0.4	0.5	0.7	1.5	1.9
Internal Models	1.5	0.1	0.9	2.4	0.0	0.0
Total capital requirements for operational risks	7.5	5.6	10.6	9.0	11.4	10.6
Basic indicator approach	4.9	3.6	3.0	2.6	3.8	5.2
Standardised approach/alternative standardised	2.6	2.0	0.4	3.2	7.6	5.4
Advanced Measurement Approach	0.0	0.0	7.2	6.2	0.0	0.0
Other capital requirements		0.0	7.1	14.1	0.1	0.3
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	0.0	0.0	0.0	2.9	0.0	0.5
Overall solvency ratio 8-10%	0.0	6.8	0.0	0.1	6.6	17.0
Overall solvency ratio 10-12%	22.4	46.9	1.0	41.1	33.3	49.6
Overall solvency ratio 12-14%	0.0	16.9	63.0	48.4	22.5	29.0
Overall solvency ratio >14%	77.6	29.4	36.1	8.2	37.6	3.8

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)

	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	10.5	9.4	15.8	14.1	12.7	10.5
Tier 1 ratio (percentage)	7.8	6.6	12.9	11.6	10.6	7.9
Capital buffer (percentage)	2.5	1.4	7.8	6.1	4.7	2.5
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	25.6	21.0	6.4	6.2	50.2	41.5
Total own funds for general solvency purposes	34.2	29.8	7.8	7.6	60.5	54.9
Total capital requirements	26.1	25.5	3.9	4.3	38.0	41.9
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	74.7	70.6	81.9	82.0	83.1	75.6
Total additional own funds for general solvency purposes	26.4	33.7	18.1	18.0	18.3	26.1
Total additional own funds for specific to cover market risks	0.0	0.0			0.0	0.0
Deductions from total own funds	-1.1	-4.3			-1.3	-1.7
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	90.2	90.3	87.1	90.2	72.1	68.3
Standardised approach (SA)	76.1	90.3	83.8	90.2	13.7	17.2
of which: securitisation position SA	1.0	2.3			0.0	0.0
Internal ratings-based approach (IRB)	14.1	0.0	3.3		58.4	51.1
of which: securitisation position IRB	1.1	0.0			0.4	0.4
Settlement/delivery risk	0.0	0.0			0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	2.9	2.5	1.1	0.9	3.3	2.9
Standardised approach (SA)	2.9	2.5	1.1	0.9	2.8	2.3
Internal Models	0.0	0.0			0.6	0.6
Total capital requirements for operational risks	6.9	7.1	11.7	8.8	6.0	5.0
Basic indicator approach	3.1	7.1	10.0	8.1	0.3	0.3
Standardised approach/alternative standardised	3.8	0.0	1.0	0.2	4.9	4.0
Advanced Measurement Approach	0.0	0.0	0.8	0.4	0.8	0.7
Other capital requirements	0.0	0.0	0.1	0.1	18.6	23.8
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%	1.7	3.0	0.9		0.0	43.1
Overall solvency ratio 8-10%	5.0	23.9		1.5	3.9	51.6
Overall solvency ratio 10-12%	60.4	69.6	6.8	30.1	41.4	0.2
Overall solvency ratio 12-14%	30.5	2.2	6.8	36.6	50.0	5.1
Overall solvency ratio >14%	2.4	1.2	85.5	31.8	4.7	0.0

Table 14a Country-level indicators: capital adequacy indicators (cont'd)

(all banks)						
	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	11.7	11.7	12.7	11.2	14.9	13.0
Tier 1 ratio (percentage)	9.0	8.8	11.6	10.1	9.9	8.2
Capital buffer (percentage)	3.7	3.7	4.7	3.2	6.9	5.0
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	4.0	3.8	3.8	3.4	345.1	267.3
Total own funds for general solvency purposes	5.2	5.1	4.2	3.8	519.2	424.6
Total capital requirements	3.6	3.5	2.6	2.7	277.9	261.9
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	77.3	75.7	91.1	89.4	66.5	62.9
Total additional own funds for general solvency purposes	22.7	24.3	8.5	10.6	30.9	36.8
Total additional own funds for specific to cover market risks	0.0	0.0	0.4	0.0	1.7	0.3
Deductions from total own funds				0.0	0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	91.5	92.0	88.4	84.2	60.1	60.8
Standardised approach (SA)	91.4	91.8	57.5	69.8	23.6	26.6
of which: securitisation position SA	0.0	0.0	0.0	0.0	0.4	0.3
Internal ratings-based approach (IRB)	0.6	0.2	30.9	14.4	36.6	34.3
of which: securitisation position IRB	0.0	0.0	0.0	0.0	1.5	1.5
Settlement/delivery risk	0.1	0.2	0.0	0.0	0.0	
Total capital requirements for position, foreign exchange and commodity risks	2.2	2.0	2.2	6.0	9.3	7.1
Standardised approach (SA)	2.2	2.0	2.1	5.6	2.3	1.3
Internal Models	0.0	0.0	0.1	0.5	7.0	5.8
Total capital requirements for operational risks	6.1	5.8	9.4	9.7	8.1	7.5
Basic indicator approach	5.3	5.0	0.7	3.3	1.2	0.5
Standardised approach/alternative standardised	0.6	0.7	4.5	6.4	5.0	5.2
Advanced Measurement Approach	0.2	0.1	4.2	0.0	1.8	1.8
Other capital requirements	0.1	0.0	0.0	0.0	0.7	0.1
Distribution of over all solvency ratio (as percentage of total assets)						
Overall solvency ratio <8%			0.0	0.0	0.1	0.9
Overall solvency ratio 8-10%	7.3	9.8	9.2	64.6	0.1	10.4
Overall solvency ratio 10-12%	67.7	71.7	66.2	16.7	14.3	33.8
Overall solvency ratio 12-14%	15.6	9.1	11.6	10.0	18.6	18.5
Overall solvency ratio >14%	14.8	9.4	13.0	8.7	66.9	36.4

Source: BSC.

Note: In data for Italy, other and transitional risk consolidated capital requirements include adjustments of individual capital requirements to cover credit, counterparty and settlement risk. The adjustments regard the cancellation of intra-group transactions (on and off-balance sheet) that have not already been operated by each financial institution or undertaking offering ancillary services belonging to the same banking group for the calculation of individual capital requirements. For Portugal the three institutions that have an overall solvency ratio in 2009 below 8% are one nationalised institution and two institutions under restructuring, one of which entered in liquidation earlier in 2010. Excluding these institutions the overall solvency ratio and the Tier 1 ratio would be, for 2009 and 2008, respectively: all banks – 11.6%, 8.9%, 10.4%, 7.5%.

Table 14b Country-level indicators: capital adequacy indicators

(all domestic banks)

	AT		BE		BG	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	13.2	11.4	15.7	16.5	19.6	15.3
Tier 1 ratio (percentage)	9.6	7.9	12.6	10.8	17.5	13.0
Capital buffer (percentage)	5.2	3.4	7.7	8.5	11.6	7.3
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	46.2	37.1	24.3	44.1	0.8	0.5
Total own funds for general solvency purposes	64.1	53.5	30.3	67.0	0.9	0.6
Total capital requirements	38.7	37.5	15.4	32.6	0.5	0.5
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	72.1	69.4	80.3	65.9	89.5	85.3
Total additional own funds for general solvency purposes	27.5	29.2	22.4	35.4	10.5	14.7
Total additional own funds for specific to cover market risks	1.2	1.5	0.5	0.2		
Deductions from total own funds			-3.2	-1.5		
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	88.1	88.6	85.7	85.5	60.3	61.2
Standardised approach (SA)	61.8	63.0	24.3	24.6	60.3	61.2
of which: securitisation position SA	0.3	0.3	0.3	0.1	0.0	0.0
Internal ratings-based approach (IRB)	26.4	25.6	61.3	60.8		0.0
of which: securitisation position IRB	0.5	0.6	5.6	7.7		0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	3.6	3.6	3.7	6.4	0.6	0.5
Standardised approach (SA)	3.3	3.4	2.2	2.8	0.6	0.5
Internal Models	0.2	0.2	1.6	3.6	0.0	0.0
Total capital requirements for operational risks	8.0	7.0	10.5	8.2	5.8	5.0
Basic indicator approach	3.9	5.2	0.8	1.6	5.8	5.0
Standardised approach/alternative standardised	2.9	1.9	7.8	4.0	0.0	0.0
Advanced Measurement Approach	1.2	0.0	2.0	2.6	0.0	0.0
Other capital requirements	0.3	0.7	0.1	0.0	33.3	33.3

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)						
	CY		CZ		DE	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	12.1	11.0	17.2	16.3	13.9	12.6
Tier 1 ratio (percentage)	9.3	8.1	17.2	16.3	10.3	8.8
Capital buffer (percentage)	4.1	3.0	9.2	8.3	5.9	4.6
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	5.2	4.2	0.4	0.3	270.1	261.2
Total own funds for general solvency purposes	6.8	5.7	0.4	0.3	367.3	374.0
Total capital requirements	4.5	4.1	0.2	0.2	210.7	237.6
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	76.7	73.7	100.0	100.0	73.5	69.8
Total additional own funds for general solvency purposes	25.3	28.5	0.0	0.0	26.1	29.5
Total additional own funds for specific to cover market risks	0.0	0.0	0.0	0.0	0.4	0.6
Deductions from total own funds	-2.0	-2.2			0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	89.6	89.7	82.4	82.8	87.9	87.7
Standardised approach (SA)	89.6	89.7	82.4	82.8	49.0	51.1
of which: securitisation position SA	0.3	0.3	0.0	0.0	0.9	1.3
Internal ratings-based approach (IRB)	0.0	0.0	0.0	0.0	38.9	36.6
of which: securitisation position IRB	0.0	0.0	0.0	0.0	5.2	3.5
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	1.4	1.2	9.4	8.0	4.9	5.3
Standardised approach (SA)	1.4	1.2	9.4	8.0	2.6	3.0
Internal Models	0.0	0.0	0.0	0.0	2.2	2.3
Total capital requirements for operational risks	9.0	9.1	8.3	9.0	7.3	7.0
Basic indicator approach	4.6	4.8	8.3	9.0	3.5	3.4
Standardised approach/alternative standardised	4.4	4.3	0.0	0.0	1.6	1.5
Advanced Measurement Approach	0.0	0.0	0.0	0.0	2.2	2.0
Other capital requirements	0.0	0.0	0.0	0.2	0.0	0.0

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)

	DK		EE		ES	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	16.9	13.3	20.6	17.4	12.2	11.3
Tier 1 ratio (percentage)	14.4	10.4	16.8	13.6	9.3	8.1
Capital buffer (percentage)	8.9	5.3	12.6	9.4	4.2	3.3
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	38.5	30.7	0.1	0.1	188.3	162.2
Total own funds for general solvency purposes	45.1	39.1	0.1	0.1	246.8	226.1
Total capital requirements	21.4	23.6	0.0	0.0	161.5	160.1
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	85.3	78.5	81.3	78.0	76.3	71.7
Total additional own funds for general solvency purposes	16.7	23.8	18.7	22.0	23.7	28.3
Total additional own funds for specific to cover market risks			0.0	0.0	0.0	0.0
Deductions from total own funds		-2.3	0.0	0.0	0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	84.9		75.1	76.8	88.6	88.0
Standardised approach (SA)			75.1	76.8	56.0	56.8
of which: securitisation position SA			0.0		1.4	1.0
Internal ratings-based approach (IRB)			0.0	0.0	32.6	31.3
of which: securitisation position IRB					0.2	0.2
Settlement/delivery risk	0.0		0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	7.2		9.9	12.5	2.9	3.0
Standardised approach (SA)			9.9	12.5	2.2	2.2
Internal Models			0.0		0.7	0.8
Total capital requirements for operational risks	8.1		15.0	10.7	8.3	7.7
Basic indicator approach			3.8	10.7	2.4	2.4
Standardised approach/alternative standardised			11.2	0.0	4.9	5.2
Advanced Measurement Approach			0.0	0.0	1.1	0.0
Other capital requirements	0.2				0.2	1.3

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)						
	FI		FR		GR	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	14.4	13.9	12.2	10.4	11.9	9.9
Tier 1 ratio (percentage)	13.4	13.2	10.1	8.4	11.2	8.5
Capital buffer (percentage)	6.4	5.9	4.2	2.4	3.9	1.9
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	7.6	6.9	225.7	206.4	26.6	19.7
Total own funds for general solvency purposes	8.1	7.3	273.9	254.5	28.3	23.1
Total capital requirements	4.5	4.2	179.1	196.5	19.1	18.7
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	93.3	94.9	82.4	81.1	93.9	85.3
Total additional own funds for general solvency purposes	6.7	4.5	25.9	26.0	6.8	15.2
Total additional own funds for specific to cover market risks	0.0	0.6	0.7	0.6	0.0	0.0
Deductions from total own funds			-9.0	-7.7	-0.7	-0.5
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	90.0	90.9	83.2	76.6	87.8	86.9
Standardised approach (SA)	70.2	71.4	40.7	37.1	78.3	77.8
of which: securitisation position SA	0.7	0.7	0.9	0.6	2.6	1.0
Internal ratings-based approach (IRB)	19.8	19.5	42.6	39.6	9.5	9.1
of which: securitisation position IRB	0.2	0.2	2.7	2.2	0.0	0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	1.0	1.2	3.6	5.9	3.1	3.3
Standardised approach (SA)	1.0	1.2	2.1	2.4	2.1	2.0
Internal Models	0.0	0.0	1.5	3.7	1.0	1.3
Total capital requirements for operational risks	9.0	7.9	9.3	7.8	9.0	8.4
Basic indicator approach	9.0	7.9	0.5	0.2	1.6	2.1
Standardised approach/alternative standardised	0.0	0.0	4.0	3.8	7.5	6.3
Advanced Measurement Approach	0.0	0.0	5.0	3.9	0.0	0.0
Other capital requirements	0.0	0.0	3.9	9.7	0.1	1.4

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)

	HU		IE		IT	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	16.1	15.8	10.9	10.8	11.8	10.4
Tier 1 ratio (percentage)	13.1	13.5	7.7	8.0	8.4	6.9
Capital buffer (percentage)	8.1	7.8	2.9	2.8	3.8	2.4
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	5.6	4.5	26.3	30.1	117.8	103.1
Total own funds for general solvency purposes	6.9	5.3	37.1	40.8	165.8	155.9
Total capital requirements	3.4	2.7	27.3	30.3	112.6	119.9
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	81.0	85.1	70.9	73.7	71.0	66.1
Total additional own funds for general solvency purposes	19.0	14.9	31.5	26.6	32.2	36.0
Total additional own funds for specific to cover market risks	0.0	0.0	0.0	0.0	0.0	1.2
Deductions from total own funds			-2.5	-0.3	-3.3	-3.3
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	84.5	85.3	89.2	90.6	118.3	115.6
Standardised approach (SA)	82.5	84.3	55.5	61.8	91.3	90.9
of which: securitisation position SA	0.0	0.7	0.5	0.4	12.8	10.6
Internal ratings-based approach (IRB)	2.0	1.0	33.8	28.8	27.0	24.7
of which: securitisation position IRB	0.0	0.0	1.3	0.5	0.4	0.5
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	4.5	4.1	1.7	1.3	3.3	4.0
Standardised approach (SA)	4.5	4.1	1.7	1.3	2.8	2.7
Internal Models	0.0	0.0	0.0	0.0	0.5	1.3
Total capital requirements for operational risks	11.0	10.1	5.6	4.8	8.3	7.8
Basic indicator approach	6.8	6.5	0.2	0.2	1.8	1.6
Standardised approach/alternative standardised	4.1	3.6	5.4	4.6	3.0	4.3
Advanced Measurement Approach	0.0	0.0	0.0	0.0	3.4	1.8
Other capital requirements	0.0	0.6	3.5	3.3	-29.9	-27.5

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)						
	LT		LU		LV	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	12.7	12.4	21.0	14.1	12.5	9.5
Tier 1 ratio (percentage)	8.5	10.8	15.6	10.4	10.2	7.5
Capital buffer (percentage)	4.2	4.4	13.0	6.1	4.5	1.5
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	0.3	0.4	5.0	5.4	0.8	0.7
Total own funds for general solvency purposes	0.5	0.4	6.8	7.3	1.0	0.9
Total capital requirements	0.4	0.3	2.6	4.1	0.6	0.7
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	69.8	81.5	74.3	73.8	81.4	79.4
Total additional own funds for general solvency purposes	30.2	18.5	25.7	26.3	18.6	20.6
Total additional own funds for specific to cover market risks	0.0	0.0	0.0	0.0	0.0	0.0
Deductions from total own funds	0.0	0.0	-0.1	-0.1		
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	84.7	87.1	69.3	70.7	85.1	85.9
Standardised approach (SA)	84.7	87.1	39.9	53.9	85.1	85.9
of which: securitisation position SA	0.0	0.0	0.8	0.4	0.0	0.0
Internal ratings-based approach (IRB)	0.0	0.0	29.4	16.8		
of which: securitisation position IRB	0.0	0.0	0.4	0.3		
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	5.7	2.9	2.2	3.9	3.4	4.1
Standardised approach (SA)	5.7	2.9	2.2	3.4	3.4	4.1
Internal Models	0.0	0.0	0.0	0.5		0.0
Total capital requirements for operational risks	9.6	10.0	17.8	13.5	11.6	9.9
Basic indicator approach	9.6	10.0	1.9	4.1	11.6	9.9
Standardised approach/alternative standardised	0.0	0.0	8.0	5.1		
Advanced Measurement Approach	0.0	0.0	7.9	4.3		
Other capital requirements	0.0	0.0	10.7	11.9		

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)

	MT		NL		PL	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	16.5	13.3	14.9	11.9	13.5	11.5
Tier 1 ratio (percentage)	13.3	11.8	12.4	9.6	12.6	10.5
Capital buffer (percentage)	8.5	5.3	6.9	3.9	5.5	3.5
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	0.6	0.5	111.7	101.9	6.8	5.1
Total own funds for general solvency purposes	0.7	0.6	134.2	126.7	7.2	5.6
Total capital requirements	0.3	0.4	72.0	85.3	4.3	3.9
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	80.3	89.2	83.2	80.4	93.2	91.4
Total additional own funds for general solvency purposes	19.7	10.8	16.8	19.4	6.8	8.6
Total additional own funds for specific to cover market risks		0.0	0.0	0.3		
Deductions from total own funds		0.0	0.0			
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	90.2	90.8	80.7	74.1	87.9	86.2
Standardised approach (SA)	90.2	90.8	25.1	26.2	87.9	86.2
of which: securitisation position SA	0.0	0.0	-5.3	-3.1	0.0	0.0
Internal ratings-based approach (IRB)	0.0	0.0	55.6	48.1	0.0	0.0
of which: securitisation position IRB	0.0	0.0	3.6	3.8	0.0	0.0
Settlement/delivery risk	0.0	0.0	0.0	0.0	0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	0.2	0.1	1.4	3.1	1.2	1.4
Standardised approach (SA)	0.2	0.1	0.5	0.7	1.2	1.4
Internal Models	0.0	0.0	0.9	2.4	0.0	0.0
Total capital requirements for operational risks	9.6	9.1	10.6	9.1	10.9	12.3
Basic indicator approach	8.8	8.5	2.8	2.5	4.9	11.8
Standardised approach/alternative standardised	0.7	0.7	0.4	3.2	6.0	0.5
Advanced Measurement Approach	0.0	0.0	7.4	6.2	0.0	0.0
Other capital requirements		0.0	7.3	14.4	0.0	0.1

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)						
	PT		RO		SE	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	10.3	9.1	19.7	20.5	12.6	10.4
Tier 1 ratio (percentage)	7.4	6.2	16.9	17.1	10.5	7.8
Capital buffer (percentage)	2.3	1.1	11.7	12.5	4.6	2.4
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	20.7	16.6	1.1	1.0	49.2	40.4
Total own funds for general solvency purposes	28.8	24.6	1.2	1.2	59.4	53.8
Total capital requirements	22.3	21.5	0.5	0.5	37.6	41.5
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	71.9	67.7	85.8	83.4	82.8	75.1
Total additional own funds for general solvency purposes	29.3	37.5	14.2	16.6	18.6	26.6
Total additional own funds for specific to cover market risks	0.0	0.0			0.0	0.0
Deductions from total own funds	-1.3	-5.1			-1.3	-1.7
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	90.5	90.5	81.8	85.3	72.0	68.2
Standardised approach (SA)	79.8	90.5	81.8	85.3	13.1	16.6
of which: securitisation position SA	0.6	0.7			0.0	0.0
Internal ratings-based approach (IRB)	10.7	0.0	0.0		58.9	51.6
of which: securitisation position IRB	0.1	0.0			0.4	0.4
Settlement/delivery risk	0.0	0.0			0.0	0.0
Total capital requirements for position, foreign exchange and commodity risks	2.8	2.4	2.9	1.9	3.3	2.8
Standardised approach (SA)	2.8	2.4	2.9	1.9	2.7	2.2
Internal Models	0.1	0.0			0.6	0.6
Total capital requirements for operational risks	6.7	7.1	15.3	12.9	6.0	4.9
Basic indicator approach	2.3	7.1	15.3	12.9	0.3	0.3
Standardised approach/alternative standardised	4.4	0.0	0.0	0.0	4.8	3.9
Advanced Measurement Approach	0.0	0.0	0.0	0.0	0.8	0.7
Other capital requirements	0.0	0.0	0.0	0.0	18.8	24.0

Table 14b Country-level indicators: capital adequacy indicators (cont'd)

(all domestic banks)

	SI		SK		UK	
	2009	2008	2009	2008	2009	2008
Capital adequacy indicators						
Overall solvency ratio (percentage)	11.8	12.0	20.9	21.9	14.1	12.4
Tier 1 ratio (percentage)	8.9	8.7	20.9	21.9	9.5	7.6
Capital buffer (percentage)	3.8	4.0	12.9	13.9	6.1	4.4
Own funds and capital requirements (EUR billions)						
Total original own funds for general solvency purposes	3.0	2.8	0.4	0.4	273.6	220.2
Total own funds for general solvency purposes	3.9	3.9	0.4	0.4	404.7	361.3
Total capital requirements	2.7	2.6	0.2	0.1	230.3	232.3
Total own funds (percentage of total own funds)						
Total original own funds for general solvency purposes	75.0	72.5	99.9	99.9	67.6	60.9
Total additional own funds for general solvency purposes	25.0	27.5	0.1	0.1	31.2	38.9
Total additional own funds for specific to cover market risks	0.0	0.0	0.0	0.0	0.0	0.2
Deductions from total own funds				0.0	0.0	0.0
Capital requirements (percentage of capital requirements)						
Total capital requirements for credit, counterparty credit, dilution and delivery risks	90.3	90.8	81.1	74.5	63.4	61.4
Standardised approach (SA)	90.3	90.8	81.1	74.5	22.2	23.8
of which: securitisation position SA	0.0	0.0	0.0	0.0	0.5	0.3
Internal ratings-based approach (IRB)		0.0	0.0	0.0	41.3	37.7
of which: securitisation position IRB			0.0	0.0	1.7	1.7
Settlement/delivery risk	0.2	0.3	0.0	0.0	0.0	
Total capital requirements for position, foreign exchange and commodity risks	2.7	2.4	8.6	15.7	6.6	6.2
Standardised approach (SA)	2.7	2.4	8.6	15.7	1.5	0.8
Internal Models	0.0	0.0	0.0	0.0	5.1	5.4
Total capital requirements for operational risks	6.7	6.4	10.3	9.8	7.7	7.4
Basic indicator approach	6.7	6.4	9.0	8.3	0.2	0.2
Standardised approach/alternative standardised	0.0	0.0	1.4	1.5	5.4	5.3
Advanced Measurement Approach	0.0	0.0	0.0	0.0	2.1	2.0
Other capital requirements	0.1	0.0	0.0	0.0	0.0	0.0

Source: BSC.

Notes: In data for Italy, other and transitional risk consolidated capital requirements include adjustments of individual capital requirements to cover credit, counterparty and settlement risk. The adjustments regard the cancellation of intra-group transactions (on and off-balance sheet) that have not already been operated by each financial institution or undertaking offering ancillary services belonging to the same banking group for the calculation of individual capital requirements. For Portugal the three institutions that have an overall solvency ratio in 2009 below 8% are one nationalised institution and two institutions under restructuring, one of which entered in liquidation earlier in 2010. Excluding these institutions the overall solvency ratio and the Tier 1 ratio would be, for 2009 and 2008, respectively: all domestic banks – 11.7%, 8.7%, 10.3%, 7.3%.

