

## Investment funds per country and investment policy

Date: Q4-2023

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	732	75	10.2%	235	32.1%	0	0.0%	285	38.9%	0	0.0%	130	17.8%	7	1.0%
DE	11,580	1,133	9.8%	958	8.3%	15	0.1%	3,962	34.2%	2,534	21.9%	2,922	25.2%	56	0.5%
EE	233	6	2.6%	41	17.6%	4	1.7%	4	1.7%	16	6.9%	162	69.5%	0	0.0%
IE	8,837	1,587	18.0%	3,204	36.3%	600	6.8%	1,277	14.5%	311	3.5%	1,716	19.4%	142	1.6%
GR	201	74	36.8%	59	29.4%	0	0.0%	45	22.4%	8	4.0%	9	4.5%	6	3.0%
ES	2,811	475	16.9%	429	15.3%	136	4.8%	364	12.9%	3	0.1%	1,401	49.8%	3	0.1%
FR	13,425	1,487	11.1%	2,494	18.6%	10	0.1%	4,254	31.7%	666	5.0%	4,237	31.6%	277	2.1%
IT	2,533	400	15.8%	141	5.6%	25	1.0%	620	24.5%	857	33.8%	470	18.6%	20	0.8%
CY	322	12	3.7%	106	32.9%	13	4.0%	62	19.3%	53	16.5%	72	22.4%	4	1.2%
LU	23,443	3,653	15.6%	7,513	32.0%	977	4.2%	4,842	20.7%	1,525	6.5%	3,953	16.9%	980	4.2%
LV	63	7	11.1%	31	49.2%	0	0.0%	4	6.3%	21	33.3%	0	0.0%	0	0.0%
MT	515	46	8.9%	127	24.7%	15	2.9%	53	10.3%	24	4.7%	247	48.0%	3	0.6%
NL	2,247	244	10.9%	508	22.6%	79	3.5%	194	8.6%	480	21.4%	714	31.8%	28	1.2%
AT	2,051	476	23.2%	406	19.8%	7	0.3%	1,132	55.2%	17	0.8%	6	0.3%	7	0.3%
PT	713	80	11.2%	61	8.6%	3	0.4%	32	4.5%	247	34.6%	290	40.7%	0	0.0%
SI	86	8	9.3%	53	61.6%	0	0.0%	13	15.1%	0	0.0%	1	1.2%	11	12.8%
SK	98	18	18.4%	15	15.3%	0	0.0%	47	48.0%	12	12.2%	6	6.1%	0	0.0%
FI	1,093	157	14.4%	546	50.0%	11	1.0%	54	4.9%	187	17.1%	135	12.4%	3	0.3%
LT	177	8	4.5%	20	11.3%	7	4.0%	5	2.8%	88	49.7%	49	27.7%	0	0.0%
HR	149	37	24.8%	35	23.5%	16	10.7%	20	13.4%	0	0.0%	41	27.5%	0	0.0%
<b>Euro area</b>	<b>71,309</b>	<b>9,983</b>	<b>14.0%</b>	<b>16,982</b>	<b>23.8%</b>	<b>1,918</b>	<b>2.7%</b>	<b>17,269</b>	<b>24.2%</b>	<b>7,049</b>	<b>9.9%</b>	<b>16,561</b>	<b>23.2%</b>	<b>1,547</b>	<b>2.2%</b>
BG	154	25	16.2%	96	62.3%	0	0.0%	30	19.5%	2	1.3%	1	0.6%	0	0.0%
CZ	827	73	8.8%	92	11.1%	0	0.0%	78	9.4%	138	16.7%	427	51.6%	19	2.3%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	876	78	8.9%	305	34.8%	0	0.0%	121	13.8%	213	24.3%	159	18.2%	0	0.0%
PL	1,120	270	24.1%	408	36.4%	20	1.8%	132	11.8%	24	2.1%	266	23.8%	0	0.0%
RO	127	40	31.5%	38	29.9%	0	0.0%	19	15.0%	1	0.8%	27	21.3%	2	1.6%
SE	1,057	195	18.4%	500	47.3%	54	5.1%	191	18.1%	61	5.8%	53	5.0%	3	0.3%
<b>Non-euro area</b>	<b>4,161</b>	<b>681</b>	<b>16.4%</b>	<b>1,439</b>	<b>34.6%</b>	<b>74</b>	<b>1.8%</b>	<b>571</b>	<b>13.7%</b>	<b>439</b>	<b>10.6%</b>	<b>933</b>	<b>22.4%</b>	<b>24</b>	<b>0.6%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2023

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	726	72	9.9%	233	32.1%	0	0.0%	288	39.7%	0	0.0%	126	17.4%	7	1.0%
DE	11,443	1,116	9.8%	945	8.3%	15	0.1%	3,945	34.5%	2,524	22.1%	2,841	24.8%	57	0.5%
EE	217	5	2.3%	42	19.4%	4	1.8%	4	1.8%	16	7.4%	146	67.3%	0	0.0%
IE	8,685	1,557	17.9%	3,147	36.2%	598	6.9%	1,262	14.5%	317	3.6%	1,671	19.2%	133	1.5%
GR	198	69	34.8%	61	30.8%	0	0.0%	45	22.7%	8	4.0%	10	5.1%	5	2.5%
ES	2,809	476	16.9%	432	15.4%	129	4.6%	371	13.2%	3	0.1%	1,395	49.7%	3	0.1%
FR	13,372	1,467	11.0%	2,440	18.2%	10	0.1%	4,187	31.3%	663	5.0%	4,213	31.5%	392	2.9%
IT	2,532	388	15.3%	143	5.6%	24	0.9%	654	25.8%	836	33.0%	468	18.5%	19	0.8%
CY	323	13	4.0%	87	26.9%	13	4.0%	58	18.0%	52	16.1%	78	24.1%	22	6.8%
LU	23,383	3,658	15.6%	7,528	32.2%	999	4.3%	4,888	20.9%	1,511	6.5%	3,842	16.4%	957	4.1%
LV	62	7	11.3%	31	50.0%	0	0.0%	4	6.5%	20	32.3%	0	0.0%	0	0.0%
MT	520	47	9.0%	132	25.4%	15	2.9%	56	10.8%	20	3.8%	248	47.7%	2	0.4%
NL	2,241	243	10.8%	505	22.5%	78	3.5%	194	8.7%	478	21.3%	713	31.8%	30	1.3%
AT	2,065	481	23.3%	407	19.7%	8	0.4%	1,140	55.2%	17	0.8%	6	0.3%	6	0.3%
PT	690	79	11.4%	61	8.8%	3	0.4%	32	4.6%	242	35.1%	273	39.6%	0	0.0%
SI	87	8	9.2%	53	60.9%	0	0.0%	14	16.1%	0	0.0%	1	1.1%	11	12.6%
SK	101	17	16.8%	14	13.9%	0	0.0%	48	47.5%	12	11.9%	9	8.9%	1	1.0%
FI	1,098	159	14.5%	544	49.5%	12	1.1%	54	4.9%	192	17.5%	137	12.5%	0	0.0%
LT	176	8	4.5%	19	10.8%	7	4.0%	5	2.8%	89	50.6%	48	27.3%	0	0.0%
HR	152	34	22.4%	39	25.7%	18	11.8%	22	14.5%	0	0.0%	39	25.7%	0	0.0%
<b>Euro area</b>	<b>70,880</b>	<b>9,904</b>	<b>14.0%</b>	<b>16,863</b>	<b>23.8%</b>	<b>1,933</b>	<b>2.7%</b>	<b>17,271</b>	<b>24.4%</b>	<b>7,000</b>	<b>9.9%</b>	<b>16,264</b>	<b>22.9%</b>	<b>1,645</b>	<b>2.3%</b>
BG	155	25	16.1%	97	62.6%	0	0.0%	30	19.4%	2	1.3%	1	0.6%	0	0.0%
CZ	806	72	8.9%	86	10.7%	0	0.0%	78	9.7%	129	16.0%	422	52.4%	19	2.4%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	876	76	8.7%	305	34.8%	0	0.0%	123	14.0%	213	24.3%	159	18.2%	0	0.0%
PL	1,127	268	23.8%	411	36.5%	20	1.8%	136	12.1%	24	2.1%	268	23.8%	0	0.0%
RO	129	40	31.0%	38	29.5%	0	0.0%	20	15.5%	1	0.8%	28	21.7%	2	1.6%
SE	1,045	190	18.2%	496	47.5%	55	5.3%	188	18.0%	60	5.7%	53	5.1%	3	0.3%
<b>Non-euro area</b>	<b>4,138</b>	<b>671</b>	<b>16.2%</b>	<b>1,433</b>	<b>34.6%</b>	<b>75</b>	<b>1.8%</b>	<b>575</b>	<b>13.9%</b>	<b>429</b>	<b>10.4%</b>	<b>931</b>	<b>22.5%</b>	<b>24</b>	<b>0.6%</b>

" - " data are not available

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## Investment funds per country and investment policy

Date: Q2-2023

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	732	73	10.0%	235	32.1%	0	0.0%	288	39.3%	0	0.0%	129	17.6%	7	1.0%
DE	11,482	1,127	9.8%	949	8.3%	15	0.1%	3,971	34.6%	2,528	22.0%	2,846	24.8%	46	0.4%
EE	213	5	2.3%	42	19.7%	4	1.9%	4	1.9%	16	7.5%	142	66.7%	0	0.0%
IE	8,646	1,540	17.8%	3,122	36.1%	606	7.0%	1,276	14.8%	319	3.7%	1,653	19.1%	130	1.5%
GR	190	63	33.2%	61	32.1%	0	0.0%	44	23.2%	8	4.2%	9	4.7%	5	2.6%
ES	2,792	472	16.9%	429	15.4%	125	4.5%	372	13.3%	3	0.1%	1,388	49.7%	3	0.1%
FR	13,277	1,428	10.8%	2,390	18.0%	10	0.1%	4,120	31.0%	657	4.9%	4,144	31.2%	528	4.0%
IT	2,536	377	14.9%	140	5.5%	24	0.9%	691	27.2%	824	32.5%	461	18.2%	19	0.7%
CY	331	13	3.9%	88	26.6%	14	4.2%	56	16.9%	48	14.5%	79	23.9%	33	10.0%
LU	23,348	3,685	15.8%	7,513	32.2%	1,008	4.3%	4,923	21.1%	1,508	6.5%	3,764	16.1%	947	4.1%
LV	64	10	15.6%	32	50.0%	0	0.0%	3	4.7%	19	29.7%	0	0.0%	0	0.0%
MT	536	47	8.8%	138	25.7%	18	3.4%	57	10.6%	20	3.7%	254	47.4%	2	0.4%
NL	2,221	242	10.9%	492	22.2%	77	3.5%	194	8.7%	483	21.7%	703	31.7%	30	1.4%
AT	2,053	479	23.3%	398	19.4%	8	0.4%	1,139	55.5%	17	0.8%	6	0.3%	6	0.3%
PT	671	75	11.2%	61	9.1%	3	0.4%	32	4.8%	236	35.2%	264	39.3%	0	0.0%
SI	87	8	9.2%	53	60.9%	0	0.0%	14	16.1%	0	0.0%	1	1.1%	11	12.6%
SK	97	16	16.5%	13	13.4%	0	0.0%	47	48.5%	12	12.4%	9	9.3%	0	0.0%
FI	1,108	162	14.6%	543	49.0%	12	1.1%	54	4.9%	195	17.6%	141	12.7%	1	0.1%
LT	169	7	4.1%	20	11.8%	6	3.6%	5	3.0%	84	49.7%	47	27.8%	0	0.0%
HR	150	36	24.0%	39	26.0%	17	11.3%	22	14.7%	0	0.0%	36	24.0%	0	0.0%
<b>Euro area</b>	<b>70,703</b>	<b>9,865</b>	<b>14.0%</b>	<b>16,758</b>	<b>23.7%</b>	<b>1,947</b>	<b>2.8%</b>	<b>17,312</b>	<b>24.5%</b>	<b>6,977</b>	<b>9.9%</b>	<b>16,076</b>	<b>22.7%</b>	<b>1,768</b>	<b>2.5%</b>
BG	153	25	16.3%	96	62.7%	0	0.0%	29	19.0%	2	1.3%	1	0.7%	0	0.0%
CZ	786	70	8.9%	82	10.4%	0	0.0%	77	9.8%	128	16.3%	414	52.7%	15	1.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	869	75	8.6%	299	34.4%	0	0.0%	124	14.3%	209	24.1%	162	18.6%	0	0.0%
PL	1,121	265	23.6%	409	36.5%	20	1.8%	133	11.9%	24	2.1%	268	23.9%	2	0.2%
RO	129	40	31.0%	38	29.5%	0	0.0%	20	15.5%	1	0.8%	28	21.7%	2	1.6%
SE	1,035	184	17.8%	490	47.3%	56	5.4%	189	18.3%	60	5.8%	53	5.1%	3	0.3%
<b>Non-euro area</b>	<b>4,093</b>	<b>659</b>	<b>16.1%</b>	<b>1,414</b>	<b>34.5%</b>	<b>76</b>	<b>1.9%</b>	<b>572</b>	<b>14.0%</b>	<b>424</b>	<b>10.4%</b>	<b>926</b>	<b>22.6%</b>	<b>22</b>	<b>0.5%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2023

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	742	74	10.0%	240	32.3%	0	0.0%	289	38.9%	0	0.0%	132	17.8%	7	0.9%
DE	11,404	1,125	9.9%	941	8.3%	15	0.1%	3,953	34.7%	2,522	22.1%	2,797	24.5%	51	0.4%
EE	202	5	2.5%	42	20.8%	4	2.0%	4	2.0%	15	7.4%	132	65.3%	0	0.0%
IE	8,657	1,550	17.9%	3,107	35.9%	612	7.1%	1,290	14.9%	331	3.8%	1,639	18.9%	128	1.5%
GR	175	53	30.3%	60	34.3%	0	0.0%	42	24.0%	8	4.6%	7	4.0%	5	2.9%
ES	2,856	459	16.1%	433	15.2%	117	4.1%	377	13.2%	3	0.1%	1,465	51.3%	2	0.1%
FR	13,184	1,390	10.5%	2,336	17.7%	9	0.1%	4,026	30.5%	656	5.0%	4,114	31.2%	653	5.0%
IT	2,505	356	14.2%	136	5.4%	24	1.0%	695	27.7%	821	32.8%	455	18.2%	18	0.7%
CY	337	13	3.9%	83	24.6%	13	3.9%	54	16.0%	48	14.2%	73	21.7%	53	15.7%
LU	23,235	3,683	15.9%	7,416	31.9%	1,021	4.4%	4,942	21.3%	1,497	6.4%	3,736	16.1%	940	4.0%
LV	66	10	15.2%	33	50.0%	0	0.0%	3	4.5%	20	30.3%	0	0.0%	0	0.0%
MT	547	47	8.6%	144	26.3%	18	3.3%	57	10.4%	21	3.8%	258	47.2%	2	0.4%
NL	2,201	228	10.4%	477	21.7%	77	3.5%	188	8.5%	487	22.1%	712	32.3%	32	1.5%
AT	2,045	472	23.1%	394	19.3%	8	0.4%	1,140	55.7%	18	0.9%	6	0.3%	7	0.3%
PT	652	71	10.9%	60	9.2%	3	0.5%	32	4.9%	234	35.9%	252	38.7%	0	0.0%
SI	87	8	9.2%	53	60.9%	0	0.0%	14	16.1%	0	0.0%	1	1.1%	11	12.6%
SK	99	18	18.2%	12	12.1%	0	0.0%	48	48.5%	13	13.1%	8	8.1%	0	0.0%
FI	1,094	160	14.6%	533	48.7%	12	1.1%	57	5.2%	194	17.7%	137	12.5%	1	0.1%
LT	162	6	3.7%	20	12.3%	6	3.7%	5	3.1%	81	50.0%	44	27.2%	0	0.0%
HR	138	34	24.6%	36	26.1%	15	10.9%	22	15.9%	0	0.0%	31	22.5%	0	0.0%
<b>Euro area</b>	<b>70,388</b>	<b>9,762</b>	<b>13.9%</b>	<b>16,556</b>	<b>23.5%</b>	<b>1,954</b>	<b>2.8%</b>	<b>17,238</b>	<b>24.5%</b>	<b>6,969</b>	<b>9.9%</b>	<b>15,999</b>	<b>22.7%</b>	<b>1,910</b>	<b>2.7%</b>
BG	154	25	16.2%	97	63.0%	0	0.0%	29	18.8%	2	1.3%	1	0.6%	0	0.0%
CZ	771	70	9.1%	81	10.5%	0	0.0%	77	10.0%	123	16.0%	404	52.4%	16	2.1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	867	76	8.8%	299	34.5%	0	0.0%	128	14.8%	208	24.0%	156	18.0%	0	0.0%
PL	1,130	270	23.9%	408	36.1%	20	1.8%	136	12.0%	24	2.1%	271	24.0%	1	0.1%
RO	127	39	30.7%	36	28.3%	0	0.0%	21	16.5%	1	0.8%	28	22.0%	2	1.6%
SE	1,032	180	17.4%	488	47.3%	56	5.4%	190	18.4%	60	5.8%	53	5.1%	5	0.5%
<b>Non-euro area</b>	<b>4,081</b>	<b>660</b>	<b>16.2%</b>	<b>1,409</b>	<b>34.5%</b>	<b>76</b>	<b>1.9%</b>	<b>581</b>	<b>14.2%</b>	<b>418</b>	<b>10.2%</b>	<b>913</b>	<b>22.4%</b>	<b>24</b>	<b>0.6%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2022

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	753	74	9.8%	244	32.4%	0	0.0%	290	38.5%	0	0.0%	138	18.3%	7	0.9%
DE	11,358	1,125	9.9%	929	8.2%	15	0.1%	3,955	34.8%	2,511	22.1%	2,758	24.3%	65	0.6%
EE	203	5	2.5%	41	20.2%	4	2.0%	4	2.0%	16	7.9%	133	65.5%	0	0.0%
IE	8,667	1,572	18.1%	3,074	35.5%	677	7.8%	1,437	16.6%	333	3.8%	1,507	17.4%	67	0.8%
GR	168	46	27.4%	60	35.7%	0	0.0%	42	25.0%	8	4.8%	7	4.2%	5	3.0%
ES	3,331	442	13.3%	425	12.8%	105	3.2%	381	11.4%	4	0.1%	1,972	59.2%	2	0.1%
FR	13,106	1,348	10.3%	2,280	17.4%	9	0.1%	3,928	30.0%	649	5.0%	4,040	30.8%	852	6.5%
IT	2,463	333	13.5%	129	5.2%	24	1.0%	691	28.1%	821	33.3%	446	18.1%	19	0.8%
CY	314	13	4.1%	78	24.8%	15	4.8%	53	16.9%	48	15.3%	69	22.0%	38	12.1%
LU	22,931	3,684	16.1%	7,346	32.0%	1,027	4.5%	4,963	21.6%	1,477	6.4%	3,630	15.8%	804	3.5%
LV	67	13	19.4%	34	50.7%	0	0.0%	3	4.5%	17	25.4%	0	0.0%	0	0.0%
MT	559	49	8.8%	146	26.1%	19	3.4%	58	10.4%	23	4.1%	262	46.9%	2	0.4%
NL	2,203	230	10.4%	474	21.5%	76	3.4%	185	8.4%	493	22.4%	706	32.0%	39	1.8%
AT	2,038	471	23.1%	387	19.0%	8	0.4%	1,141	56.0%	18	0.9%	6	0.3%	7	0.3%
PT	639	66	10.3%	59	9.2%	3	0.5%	32	5.0%	231	36.2%	248	38.8%	0	0.0%
SI	87	8	9.2%	53	60.9%	0	0.0%	14	16.1%	0	0.0%	1	1.1%	11	12.6%
SK	101	17	16.8%	11	10.9%	0	0.0%	48	47.5%	14	13.9%	8	7.9%	3	3.0%
FI	1,072	159	14.8%	516	48.1%	13	1.2%	55	5.1%	204	19.0%	124	11.6%	1	0.1%
LT	154	6	3.9%	20	13.0%	6	3.9%	5	3.2%	79	51.3%	38	24.7%	0	0.0%
HR	140	35	25.0%	37	26.4%	15	10.7%	22	15.7%	0	0.0%	31	22.1%	0	0.0%
<b>Euro area</b>	<b>70,354</b>	<b>9,696</b>	<b>13.8%</b>	<b>16,343</b>	<b>23.2%</b>	<b>2,016</b>	<b>2.9%</b>	<b>17,307</b>	<b>24.6%</b>	<b>6,946</b>	<b>9.9%</b>	<b>16,124</b>	<b>22.9%</b>	<b>1,922</b>	<b>2.7%</b>
BG	159	27	17.0%	97	61.0%	0	0.0%	32	20.1%	2	1.3%	1	0.6%	0	0.0%
CZ	740	67	9.1%	77	10.4%	0	0.0%	75	10.1%	119	16.1%	389	52.6%	13	1.8%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	862	74	8.6%	297	34.5%	0	0.0%	127	14.7%	208	24.1%	156	18.1%	0	0.0%
PL	1,133	260	22.9%	398	35.1%	20	1.8%	131	11.6%	22	1.9%	291	25.7%	11	1.0%
RO	125	38	30.4%	35	28.0%	0	0.0%	21	16.8%	1	0.8%	28	22.4%	2	1.6%
SE	1,011	176	17.4%	480	47.5%	55	5.4%	185	18.3%	60	5.9%	51	5.0%	4	0.4%
<b>Non-euro area</b>	<b>4,030</b>	<b>642</b>	<b>15.9%</b>	<b>1,384</b>	<b>34.3%</b>	<b>75</b>	<b>1.9%</b>	<b>571</b>	<b>14.2%</b>	<b>412</b>	<b>10.2%</b>	<b>916</b>	<b>22.7%</b>	<b>30</b>	<b>0.7%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2022

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	759	75	9.9%	242	31.9%	0	0%	298	39.3%	0	0%	142	18.7%	2	0.3%
DE	11,472	1,161	10.1%	948	8.3%	15	0.1%	4,047	35.3%	2,521	22%	2,735	23.8%	45	0.4%
EE	187	5	2.7%	41	21.9%	5	2.7%	4	2.1%	16	8.6%	116	62%	0	0%
IE	8,545	1,546	18.1%	3,017	35.3%	684	8%	1,412	16.5%	344	4%	1,480	17.3%	62	0.7%
GR	165	44	26.7%	63	38.2%	0	0%	42	25.5%	8	4.8%	5	3%	3	1.8%
ES	3,930	419	10.7%	415	10.6%	94	2.4%	366	9.3%	4	0.1%	2,630	66.9%	2	0.1%
FR	12,776	1,187	9.3%	1,657	13%	6	0%	3,095	24.2%	504	3.9%	2,951	23.1%	3,376	26.4%
IT	2,593	347	13.4%	137	5.3%	25	1%	735	28.3%	846	32.6%	488	18.8%	15	0.6%
CY	476	14	2.9%	80	16.8%	15	3.2%	49	10.3%	59	12.4%	65	13.7%	194	40.8%
LU	28,192	3,736	13.3%	7,282	25.8%	1,025	3.6%	4,940	17.5%	1,460	5.2%	3,530	12.5%	6,219	22.1%
LV	66	13	19.7%	33	50%	0	0%	3	4.5%	17	25.8%	0	0%	0	0%
MT	573	50	8.7%	147	25.7%	18	3.1%	58	10.1%	23	4%	267	46.6%	10	1.7%
NL	2,263	237	10.5%	470	20.8%	77	3.4%	192	8.5%	498	22%	656	29%	133	5.9%
AT	2,036	473	23.2%	385	18.9%	8	0.4%	1,144	56.2%	17	0.8%	7	0.3%	2	0.1%
PT	598	62	10.4%	58	9.7%	3	0.5%	33	5.5%	209	34.9%	231	38.6%	2	0.3%
SI	88	8	9.1%	54	61.4%	0	0%	14	15.9%	0	0%	1	1.1%	11	12.5%
SK	100	17	17%	13	13%	0	0%	49	49%	14	14%	7	7%	0	0%
FI	1,082	159	14.7%	510	47.1%	13	1.2%	53	4.9%	194	17.9%	111	10.3%	42	3.9%
LT	151	6	4%	19	12.6%	6	4%	5	3.3%	71	47%	41	27.2%	3	2%
<b>Euro area</b>	<b>76,052</b>	<b>9,559</b>	<b>12.6%</b>	<b>15,571</b>	<b>20.5%</b>	<b>1,994</b>	<b>2.6%</b>	<b>16,539</b>	<b>21.7%</b>	<b>6,805</b>	<b>8.9%</b>	<b>15,463</b>	<b>20.3%</b>	<b>10,121</b>	<b>13.3%</b>
BG	160	27	16.9%	95	59.4%	0	0%	33	20.6%	2	1.3%	1	0.6%	2	1.3%
HR	143	36	25.2%	38	26.6%	13	9.1%	20	14%	0	0%	24	16.8%	12	8.4%
CZ	726	66	9.1%	75	10.3%	0	0%	76	10.5%	116	16%	380	52.3%	13	1.8%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	857	73	8.5%	287	33.5%	0	0%	127	14.8%	209	24.4%	161	18.8%	0	0%
PL	1,128	253	22.4%	395	35%	17	1.5%	130	11.5%	23	2%	297	26.3%	13	1.2%
RO	124	37	29.8%	31	25%	0	0%	20	16.1%	0	0%	27	21.8%	9	7.3%
SE	1,069	179	16.7%	471	44.1%	71	6.6%	169	15.8%	57	5.3%	47	4.4%	75	7%
<b>Non-euro area</b>	<b>4,207</b>	<b>671</b>	<b>15.9%</b>	<b>1,392</b>	<b>33.1%</b>	<b>101</b>	<b>2.4%</b>	<b>575</b>	<b>13.7%</b>	<b>407</b>	<b>9.7%</b>	<b>937</b>	<b>22.3%</b>	<b>124</b>	<b>2.9%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2022

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	764	76	9.9%	244	31.9%	0	0%	297	38.9%	0	0%	145	19%	2	0.3%
DE	11,371	1,152	10.1%	942	8.3%	15	0.1%	4,024	35.4%	2,505	22%	2,683	23.6%	50	0.4%
EE	168	5	3%	41	24.4%	5	3%	4	2.4%	16	9.5%	97	57.7%	0	0%
IE	8,432	1,548	18.4%	2,936	34.8%	697	8.3%	1,387	16.4%	344	4.1%	1,459	17.3%	61	0.7%
GR	165	43	26.1%	64	38.8%	0	0%	43	26.1%	8	4.8%	4	2.4%	3	1.8%
ES	4,263	414	9.7%	417	9.8%	95	2.2%	373	8.7%	4	0.1%	2,958	69.4%	2	0%
FR	12,633	1,202	9.5%	1,666	13.2%	6	0%	3,119	24.7%	509	4%	3,009	23.8%	3,122	24.7%
IT	2,567	360	14%	127	4.9%	25	1%	742	28.9%	829	32.3%	475	18.5%	9	0.4%
CY	461	15	3.3%	79	17.1%	15	3.3%	49	10.6%	57	12.4%	63	13.7%	183	39.7%
LU	26,947	3,734	13.9%	7,112	26.4%	1,008	3.7%	4,885	18.1%	1,392	5.2%	3,321	12.3%	5,495	20.4%
LV	64	12	18.8%	32	50%	0	0%	3	4.7%	17	26.6%	0	0%	0	0%
MT	590	53	9%	151	25.6%	21	3.6%	58	9.8%	26	4.4%	278	47.1%	3	0.5%
NL	2,251	239	10.6%	471	20.9%	78	3.5%	192	8.5%	495	22%	635	28.2%	141	6.3%
AT	2,040	478	23.4%	387	19%	8	0.4%	1,141	55.9%	17	0.8%	7	0.3%	2	0.1%
PT	593	61	10.3%	57	9.6%	3	0.5%	33	5.6%	210	35.4%	227	38.3%	2	0.3%
SI	87	8	9.2%	54	62.1%	0	0%	14	16.1%	0	0%	1	1.1%	10	11.5%
SK	99	18	18.2%	12	12.1%	0	0%	48	48.5%	14	14.1%	7	7.1%	0	0%
FI	1,069	157	14.7%	517	48.4%	13	1.2%	53	5%	190	17.8%	102	9.5%	37	3.5%
LT	147	6	4.1%	19	12.9%	6	4.1%	5	3.4%	67	45.6%	41	27.9%	3	2%
<b>Euro area</b>	<b>74,711</b>	<b>9,581</b>	<b>12.8%</b>	<b>15,328</b>	<b>20.5%</b>	<b>1,995</b>	<b>2.7%</b>	<b>16,470</b>	<b>22%</b>	<b>6,700</b>	<b>9%</b>	<b>15,512</b>	<b>20.8%</b>	<b>9,125</b>	<b>12.2%</b>
BG	160	28	17.5%	94	58.8%	0	0%	33	20.6%	2	1.3%	1	0.6%	2	1.3%
HR	133	37	27.8%	38	28.6%	13	9.8%	20	15%	0	0%	20	15%	5	3.8%
CZ	697	64	9.2%	73	10.5%	0	0%	76	10.9%	112	16.1%	359	51.5%	13	1.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	835	72	8.6%	276	33.1%	0	0%	127	15.2%	199	23.8%	161	19.3%	0	0%
PL	1,144	261	22.8%	398	34.8%	17	1.5%	132	11.5%	23	2%	300	26.2%	13	1.1%
RO	123	37	30.1%	30	24.4%	0	0%	20	16.3%	0	0%	27	22%	9	7.3%
SE	1,078	169	15.7%	446	41.4%	69	6.4%	162	15%	58	5.4%	45	4.2%	129	12%
<b>Non-euro area</b>	<b>4,170</b>	<b>668</b>	<b>16%</b>	<b>1,355</b>	<b>32.5%</b>	<b>99</b>	<b>2.4%</b>	<b>570</b>	<b>13.7%</b>	<b>394</b>	<b>9.4%</b>	<b>913</b>	<b>21.9%</b>	<b>171</b>	<b>4.1%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2022

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	757	72	9.5%	233	30.8%	0	0%	300	39.6%	0	0%	150	19.8%	2	0.3%
DE	11,259	1,139	10.1%	928	8.2%	15	0.1%	4,019	35.7%	2,487	22.1%	2,609	23.2%	62	0.6%
EE	162	5	3.1%	41	25.3%	5	3.1%	4	2.5%	16	9.9%	91	56.2%	0	0%
IE	8,384	1,542	18.4%	2,908	34.7%	713	8.5%	1,365	16.3%	347	4.1%	1,451	17.3%	58	0.7%
GR	164	45	27.4%	65	39.6%	0	0%	43	26.2%	8	4.9%	3	1.8%	0	0%
ES	4,339	417	9.6%	411	9.5%	93	2.1%	375	8.6%	4	0.1%	3,037	70%	2	0%
FR	12,507	1,223	9.8%	1,679	13.4%	6	0%	3,151	25.2%	510	4.1%	3,067	24.5%	2,871	23%
IT	2,579	376	14.6%	133	5.2%	25	1%	751	29.1%	811	31.4%	477	18.5%	6	0.2%
CY	457	15	3.3%	76	16.6%	15	3.3%	49	10.7%	55	12%	60	13.1%	187	40.9%
LU	26,541	3,750	14.1%	6,972	26.3%	1,004	3.8%	4,849	18.3%	1,363	5.1%	3,116	11.7%	5,487	20.7%
LV	63	12	19%	31	49.2%	0	0%	3	4.8%	17	27%	0	0%	0	0%
MT	589	53	9%	152	25.8%	21	3.6%	58	9.8%	26	4.4%	276	46.9%	3	0.5%
NL	2,447	278	11.4%	518	21.2%	88	3.6%	185	7.6%	570	23.3%	660	27%	148	6%
AT	2,026	478	23.6%	380	18.8%	8	0.4%	1,137	56.1%	17	0.8%	6	0.3%	0	0%
PT	586	60	10.2%	55	9.4%	3	0.5%	31	5.3%	210	35.8%	224	38.2%	3	0.5%
SI	86	8	9.3%	54	62.8%	0	0%	14	16.3%	0	0%	1	1.2%	9	10.5%
SK	99	19	19.2%	12	12.1%	0	0%	48	48.5%	14	14.1%	6	6.1%	0	0%
FI	1,058	161	15.2%	509	48.1%	13	1.2%	55	5.2%	188	17.8%	100	9.5%	32	3%
LT	145	6	4.1%	19	13.1%	7	4.8%	5	3.4%	67	46.2%	38	26.2%	3	2.1%
<b>Euro area</b>	<b>74,248</b>	<b>9,659</b>	<b>13%</b>	<b>15,176</b>	<b>20.4%</b>	<b>2,016</b>	<b>2.7%</b>	<b>16,442</b>	<b>22.1%</b>	<b>6,710</b>	<b>9%</b>	<b>15,372</b>	<b>20.7%</b>	<b>8,873</b>	<b>12%</b>
BG	156	28	17.9%	92	59%	0	0%	31	19.9%	2	1.3%	1	0.6%	2	1.3%
HR	134	40	29.9%	39	29.1%	13	9.7%	20	14.9%	0	0%	17	12.7%	5	3.7%
CZ	667	64	9.6%	72	10.8%	0	0%	76	11.4%	106	15.9%	338	50.7%	11	1.6%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	831	72	8.7%	271	32.6%	0	0%	127	15.3%	200	24.1%	161	19.4%	0	0%
PL	1,149	261	22.7%	403	35.1%	18	1.6%	130	11.3%	23	2%	302	26.3%	12	1%
RO	117	36	30.8%	30	25.6%	0	0%	20	17.1%	0	0%	27	23.1%	4	3.4%
SE	1,054	164	15.6%	443	42%	71	6.7%	160	15.2%	58	5.5%	45	4.3%	113	10.7%
<b>Non-euro area</b>	<b>4,108</b>	<b>665</b>	<b>16.2%</b>	<b>1,350</b>	<b>32.9%</b>	<b>102</b>	<b>2.5%</b>	<b>564</b>	<b>13.7%</b>	<b>389</b>	<b>9.5%</b>	<b>891</b>	<b>21.7%</b>	<b>147</b>	<b>3.6%</b>

" - " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2021

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	800	76	9.5%	246	30.8%	0	0%	323	40.4%	0	0%	153	19.1%	2	0.3%
DE	11,125	1,132	10.2%	913	8.2%	15	0.1%	4,002	36%	2,457	22.1%	2,563	23%	43	0.4%
EE	157	5	3.2%	40	25.5%	5	3.2%	4	2.5%	15	9.6%	88	56.1%	0	0%
IE	8,305	1,539	18.5%	2,864	34.5%	724	8.7%	1,334	16.1%	341	4.1%	1,445	17.4%	58	0.7%
GR	165	47	28.5%	65	39.4%	0	0%	42	25.5%	8	4.8%	3	1.8%	0	0%
ES	4,345	424	9.8%	402	9.3%	90	2.1%	375	8.6%	4	0.1%	3,047	70.1%	3	0.1%
FR	12,379	1,251	10.1%	1,703	13.8%	6	0%	3,185	25.7%	523	4.2%	3,161	25.5%	2,550	20.6%
IT	2,563	383	14.9%	133	5.2%	27	1.1%	756	29.5%	790	30.8%	466	18.2%	8	0.3%
CY	444	14	3.2%	66	14.9%	15	3.4%	49	11%	54	12.2%	57	12.8%	189	42.6%
LU	26,090	3,750	14.4%	6,829	26.2%	1,007	3.9%	4,815	18.5%	1,330	5.1%	2,914	11.2%	5,445	20.9%
LV	63	13	20.6%	31	49.2%	0	0%	2	3.2%	17	27%	0	0%	0	0%
MT	596	53	8.9%	153	25.7%	21	3.5%	57	9.6%	28	4.7%	282	47.3%	2	0.3%
NL	2,390	278	11.6%	512	21.4%	84	3.5%	185	7.7%	562	23.5%	637	26.7%	132	5.5%
AT	2,021	482	23.8%	378	18.7%	8	0.4%	1,129	55.9%	17	0.8%	7	0.3%	0	0%
PT	591	60	10.2%	57	9.6%	3	0.5%	34	5.8%	212	35.9%	222	37.6%	3	0.5%
SI	83	8	9.6%	54	65.1%	0	0%	14	16.9%	0	0%	1	1.2%	6	7.2%
SK	98	19	19.4%	11	11.2%	0	0%	48	49%	14	14.3%	6	6.1%	0	0%
FI	1,047	162	15.5%	504	48.1%	12	1.1%	54	5.2%	185	17.7%	95	9.1%	35	3.3%
LT	138	6	4.3%	19	13.8%	7	5.1%	5	3.6%	64	46.4%	34	24.6%	3	2.2%
<b>Euro area</b>	<b>73,400</b>	<b>9,702</b>	<b>13.2%</b>	<b>14,980</b>	<b>20.4%</b>	<b>2,024</b>	<b>2.8%</b>	<b>16,413</b>	<b>22.4%</b>	<b>6,621</b>	<b>9%</b>	<b>15,181</b>	<b>20.7%</b>	<b>8,479</b>	<b>11.6%</b>
BG	155	29	18.7%	92	59.4%	0	0%	31	20%	2	1.3%	1	0.6%	0	0%
HR	131	40	30.5%	38	29%	13	9.9%	19	14.5%	0	0%	16	12.2%	5	3.8%
CZ	635	61	9.6%	66	10.4%	0	0%	76	12%	100	15.7%	327	51.5%	5	0.8%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	818	72	8.8%	261	31.9%	0	0%	127	15.5%	194	23.7%	164	20%	0	0%
PL	1,160	260	22.4%	398	34.3%	18	1.6%	99	8.5%	21	1.8%	353	30.4%	11	0.9%
RO	116	36	31%	30	25.9%	0	0%	20	17.2%	0	0%	27	23.3%	3	2.6%
SE	1,048	160	15.3%	439	41.9%	72	6.9%	162	15.5%	58	5.5%	45	4.3%	112	10.7%
<b>Non-euro area</b>	<b>4,063</b>	<b>658</b>	<b>16.2%</b>	<b>1,324</b>	<b>32.6%</b>	<b>103</b>	<b>2.5%</b>	<b>534</b>	<b>13.1%</b>	<b>375</b>	<b>9.2%</b>	<b>933</b>	<b>23%</b>	<b>136</b>	<b>3.3%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2021

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	807	79	9.8%	242	30%	0	0%	322	39.9%	0	0%	162	20.1%	2	0.2%
DE	10,984	1,121	10.2%	896	8.2%	14	0.1%	3,972	36.2%	2,417	22%	2,523	23%	41	0.4%
EE	149	5	3.4%	43	28.9%	5	3.4%	4	2.7%	11	7.4%	81	54.4%	0	0%
IE	8,208	1,538	18.7%	2,787	34%	733	8.9%	1,323	16.1%	343	4.2%	1,406	17.1%	78	1%
GR	164	48	29.3%	64	39%	0	0%	41	25%	8	4.9%	3	1.8%	0	0%
ES	4,364	436	10%	392	9%	90	2.1%	370	8.5%	4	0.1%	3,070	70.3%	2	0%
FR	10,153	1,288	12.7%	1,725	17%	6	0.1%	3,228	31.8%	530	5.2%	3,237	31.9%	139	1.4%
IT	2,533	377	14.9%	130	5.1%	28	1.1%	755	29.8%	760	30%	454	17.9%	29	1.1%
CY	429	13	3%	66	15.4%	15	3.5%	48	11.2%	54	12.6%	45	10.5%	188	43.8%
LU	20,217	3,754	18.6%	6,645	32.9%	1,028	5.1%	4,827	23.9%	1,262	6.2%	2,623	13%	78	0.4%
LV	54	12	22.2%	31	57.4%	0	0%	2	3.7%	9	16.7%	0	0%	0	0%
MT	592	54	9.1%	149	25.2%	20	3.4%	52	8.8%	28	4.7%	288	48.6%	1	0.2%
NL	2,327	276	11.9%	486	20.9%	84	3.6%	185	8%	549	23.6%	618	26.6%	129	5.5%
AT	2,009	480	23.9%	371	18.5%	8	0.4%	1,126	56%	16	0.8%	8	0.4%	0	0%
PT	567	63	11.1%	58	10.2%	3	0.5%	35	6.2%	212	37.4%	193	34%	3	0.5%
SI	85	8	9.4%	57	67.1%	0	0%	14	16.5%	0	0%	1	1.2%	5	5.9%
SK	100	21	21%	12	12%	0	0%	43	43%	13	13%	10	10%	1	1%
FI	1,029	163	15.8%	493	47.9%	13	1.3%	52	5.1%	184	17.9%	91	8.8%	33	3.2%
LT	131	6	4.6%	20	15.3%	7	5.3%	4	3.1%	61	46.6%	30	22.9%	3	2.3%
<b>Euro area</b>	<b>64,902</b>	<b>9,742</b>	<b>15%</b>	<b>14,667</b>	<b>22.6%</b>	<b>2,054</b>	<b>3.2%</b>	<b>16,403</b>	<b>25.3%</b>	<b>6,461</b>	<b>10%</b>	<b>14,843</b>	<b>22.9%</b>	<b>732</b>	<b>1.1%</b>
BG	159	30	18.9%	94	59.1%	0	0%	32	20.1%	2	1.3%	1	0.6%	0	0%
HR	128	42	32.8%	38	29.7%	13	10.2%	19	14.8%	0	0%	16	12.5%	0	0%
CZ	612	62	10.1%	62	10.1%	0	0%	76	12.4%	96	15.7%	310	50.7%	6	1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	811	74	9.1%	250	30.8%	0	0%	126	15.5%	186	22.9%	175	21.6%	0	0%
PL	1,158	253	21.8%	398	34.4%	18	1.6%	103	8.9%	22	1.9%	359	31%	5	0.4%
RO	115	36	31.3%	30	26.1%	0	0%	20	17.4%	0	0%	27	23.5%	2	1.7%
SE	1,036	158	15.3%	437	42.2%	74	7.1%	162	15.6%	58	5.6%	44	4.2%	103	9.9%
<b>Non-euro area</b>	<b>4,019</b>	<b>655</b>	<b>16.3%</b>	<b>1,309</b>	<b>32.6%</b>	<b>105</b>	<b>2.6%</b>	<b>538</b>	<b>13.4%</b>	<b>364</b>	<b>9.1%</b>	<b>932</b>	<b>23.2%</b>	<b>116</b>	<b>2.9%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2021

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	844	96	11.4%	248	29.4%	0	0%	319	37.8%	0	0%	175	20.7%	6	0.7%
DE	10,952	1,091	10%	883	8.1%	14	0.1%	3,949	36.1%	2,419	22.1%	2,480	22.6%	116	1.1%
EE	140	5	3.6%	41	29.3%	5	3.6%	4	2.9%	11	7.9%	74	52.9%	0	0%
IE	8,162	1,536	18.8%	2,777	34%	729	8.9%	1,322	16.2%	341	4.2%	1,387	17%	70	0.9%
GR	161	48	29.8%	65	40.4%	0	0%	39	24.2%	7	4.3%	2	1.2%	0	0%
ES	4,394	448	10.2%	384	8.7%	88	2%	362	8.2%	4	0.1%	3,104	70.6%	4	0.1%
FR	10,275	1,409	13.7%	1,719	16.7%	6	0.1%	3,209	31.2%	534	5.2%	3,263	31.8%	135	1.3%
IT	2,550	375	14.7%	123	4.8%	28	1.1%	752	29.5%	743	29.1%	438	17.2%	91	3.6%
CY	399	12	3%	62	15.5%	16	4%	44	11%	49	12.3%	42	10.5%	174	43.6%
LU	19,777	3,730	18.9%	6,434	32.5%	1,018	5.1%	4,733	23.9%	1,215	6.1%	2,596	13.1%	51	0.3%
LV	51	12	23.5%	30	58.8%	0	0%	2	3.9%	7	13.7%	0	0%	0	0%
MT	598	54	9%	146	24.4%	22	3.7%	52	8.7%	30	5%	289	48.3%	5	0.8%
NL	2,290	276	12.1%	477	20.8%	84	3.7%	185	8.1%	539	23.5%	604	26.4%	125	5.5%
AT	2,004	480	24%	368	18.4%	8	0.4%	1,124	56.1%	16	0.8%	8	0.4%	0	0%
PT	549	63	11.5%	53	9.7%	3	0.5%	34	6.2%	211	38.4%	182	33.2%	3	0.5%
SI	84	8	9.5%	57	67.9%	0	0%	14	16.7%	0	0%	1	1.2%	4	4.8%
SK	99	21	21.2%	10	10.1%	0	0%	45	45.5%	12	12.1%	10	10.1%	1	1%
FI	1,018	166	16.3%	489	48%	12	1.2%	53	5.2%	174	17.1%	90	8.8%	34	3.3%
LT	127	6	4.7%	18	14.2%	8	6.3%	4	3.1%	59	46.5%	29	22.8%	3	2.4%
<b>Euro area</b>	<b>64,474</b>	<b>9,836</b>	<b>15.3%</b>	<b>14,384</b>	<b>22.3%</b>	<b>2,041</b>	<b>3.2%</b>	<b>16,246</b>	<b>25.2%</b>	<b>6,371</b>	<b>9.9%</b>	<b>14,774</b>	<b>22.9%</b>	<b>822</b>	<b>1.3%</b>
BG	156	30	19.2%	94	60.3%	0	0%	29	18.6%	2	1.3%	1	0.6%	0	0%
HR	129	42	32.6%	38	29.5%	13	10.1%	19	14.7%	0	0%	17	13.2%	0	0%
CZ	595	61	10.3%	61	10.3%	0	0%	77	12.9%	97	16.3%	295	49.6%	4	0.7%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	805	74	9.2%	245	30.4%	0	0%	123	15.3%	184	22.9%	179	22.2%	0	0%
PL	1,178	257	21.8%	402	34.1%	18	1.5%	105	8.9%	21	1.8%	370	31.4%	5	0.4%
RO	114	37	32.5%	30	26.3%	0	0%	20	17.5%	0	0%	27	23.7%	0	0%
SE	1,017	156	15.3%	429	42.2%	72	7.1%	163	16%	55	5.4%	44	4.3%	98	9.6%
<b>Non-euro area</b>	<b>3,994</b>	<b>657</b>	<b>16.4%</b>	<b>1,299</b>	<b>32.5%</b>	<b>103</b>	<b>2.6%</b>	<b>536</b>	<b>13.4%</b>	<b>359</b>	<b>9%</b>	<b>933</b>	<b>23.4%</b>	<b>107</b>	<b>2.7%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2021

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	848	94	11.1%	248	29.2%	0	0%	318	37.5%	0	0%	184	21.7%	4	0.5%
DE	10,793	1,056	9.8%	842	7.8%	14	0.1%	3,950	36.6%	2,392	22.2%	2,425	22.5%	114	1.1%
EE	126	5	4%	39	31%	5	4%	4	3.2%	10	7.9%	63	50%	0	0%
IE	8,028	1,504	18.7%	2,730	34%	722	9%	1,296	16.1%	324	4%	1,369	17.1%	83	1%
GR	161	49	30.4%	65	40.4%	0	0%	37	23%	8	5%	2	1.2%	0	0%
ES	4,417	460	10.4%	378	8.6%	89	2%	360	8.2%	4	0.1%	3,123	70.7%	3	0.1%
FR	10,192	1,441	14.1%	1,708	16.8%	7	0.1%	3,165	31.1%	534	5.2%	3,202	31.4%	135	1.3%
IT	2,581	383	14.8%	128	5%	28	1.1%	785	30.4%	723	28%	415	16.1%	119	4.6%
CY	416	12	2.9%	61	14.7%	17	4.1%	45	10.8%	49	11.8%	38	9.1%	194	46.6%
LU	19,453	3,738	19.2%	6,365	32.7%	1,018	5.2%	4,709	24.2%	1,150	5.9%	2,436	12.5%	37	0.2%
LV	50	12	24%	29	58%	0	0%	3	6%	6	12%	0	0%	0	0%
MT	600	54	9%	146	24.3%	23	3.8%	52	8.7%	31	5.2%	284	47.3%	10	1.7%
NL	2,217	272	12.3%	462	20.8%	81	3.7%	175	7.9%	495	22.3%	589	26.6%	143	6.5%
AT	2,009	482	24%	365	18.2%	8	0.4%	1,130	56.2%	16	0.8%	8	0.4%	0	0%
PT	538	62	11.5%	55	10.2%	3	0.6%	34	6.3%	211	39.2%	170	31.6%	3	0.6%
SI	82	8	9.8%	57	69.5%	0	0%	14	17.1%	0	0%	1	1.2%	2	2.4%
SK	92	22	23.9%	10	10.9%	0	0%	39	42.4%	10	10.9%	10	10.9%	1	1.1%
FI	996	167	16.8%	480	48.2%	12	1.2%	54	5.4%	171	17.2%	85	8.5%	27	2.7%
LT	123	5	4.1%	18	14.6%	8	6.5%	4	3.3%	58	47.2%	30	24.4%	0	0%
<b>Euro area</b>	<b>63,722</b>	<b>9,826</b>	<b>15.4%</b>	<b>14,186</b>	<b>22.3%</b>	<b>2,035</b>	<b>3.2%</b>	<b>16,174</b>	<b>25.4%</b>	<b>6,192</b>	<b>9.7%</b>	<b>14,434</b>	<b>22.7%</b>	<b>875</b>	<b>1.4%</b>
BG	154	30	19.5%	92	59.7%	0	0%	29	18.8%	2	1.3%	1	0.6%	0	0%
HR	128	43	33.6%	36	28.1%	13	10.2%	20	15.6%	0	0%	16	12.5%	0	0%
CZ	564	61	10.8%	62	11%	0	0%	77	13.7%	90	16%	271	48%	3	0.5%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	777	74	9.5%	223	28.7%	0	0%	127	16.3%	172	22.1%	181	23.3%	0	0%
PL	1,191	259	21.7%	403	33.8%	18	1.5%	105	8.8%	24	2%	382	32.1%	0	0%
RO	113	37	32.7%	29	25.7%	0	0%	20	17.7%	0	0%	27	23.9%	0	0%
SE	1,018	158	15.5%	432	42.4%	73	7.2%	166	16.3%	55	5.4%	43	4.2%	91	8.9%
<b>Non-euro area</b>	<b>3,945</b>	<b>662</b>	<b>16.8%</b>	<b>1,277</b>	<b>32.4%</b>	<b>104</b>	<b>2.6%</b>	<b>544</b>	<b>13.8%</b>	<b>343</b>	<b>8.7%</b>	<b>921</b>	<b>23.3%</b>	<b>94</b>	<b>2.4%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2020

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	864	93	10.8%	246	28.5%	0	0%	316	36.6%	0	0%	203	23.5%	6	0.7%
DE	10,682	1,043	9.8%	825	7.7%	23	0.2%	3,923	36.7%	2,352	22%	2,401	22.5%	115	1.1%
EE	94	0	0%	22	23.4%	5	5.3%	1	1.1%	10	10.6%	56	59.6%	0	0%
IE	7,852	1,470	18.7%	2,684	34.2%	724	9.2%	1,263	16.1%	325	4.1%	1,329	16.9%	57	0.7%
GR	163	49	30.1%	68	41.7%	0	0%	36	22.1%	8	4.9%	2	1.2%	0	0%
ES	4,458	462	10.4%	380	8.5%	84	1.9%	351	7.9%	5	0.1%	3,160	70.9%	16	0.4%
FR	10,280	1,486	14.5%	1,715	16.7%	9	0.1%	3,170	30.8%	535	5.2%	3,238	31.5%	127	1.2%
IT	2,515	374	14.9%	127	5%	28	1.1%	774	30.8%	713	28.3%	396	15.7%	103	4.1%
CY	404	12	3%	56	13.9%	17	4.2%	47	11.6%	46	11.4%	36	8.9%	190	47%
LU	19,110	3,720	19.5%	6,266	32.8%	1,026	5.4%	4,683	24.5%	1,125	5.9%	2,272	11.9%	18	0.1%
LV	48	12	25%	28	58.3%	0	0%	3	6.3%	5	10.4%	0	0%	0	0%
MT	890	56	6.3%	144	16.2%	25	2.8%	46	5.2%	33	3.7%	282	31.7%	304	34.2%
NL	2,151	270	12.6%	444	20.6%	79	3.7%	171	7.9%	487	22.6%	579	26.9%	121	5.6%
AT	2,003	486	24.3%	362	18.1%	8	0.4%	1,123	56.1%	16	0.8%	8	0.4%	0	0%
PT	531	61	11.5%	55	10.4%	2	0.4%	32	6%	213	40.1%	165	31.1%	3	0.6%
SI	81	8	9.9%	57	70.4%	0	0%	14	17.3%	0	0%	1	1.2%	1	1.2%
SK	92	22	23.9%	12	13%	0	0%	37	40.2%	9	9.8%	11	12%	1	1.1%
FI	995	166	16.7%	477	47.9%	12	1.2%	53	5.3%	176	17.7%	84	8.4%	27	2.7%
LT	118	5	4.2%	18	15.3%	8	6.8%	4	3.4%	54	45.8%	29	24.6%	0	0%
<b>Euro area</b>	<b>63,331</b>	<b>9,795</b>	<b>15.5%</b>	<b>13,986</b>	<b>22.1%</b>	<b>2,050</b>	<b>3.2%</b>	<b>16,047</b>	<b>25.3%</b>	<b>6,112</b>	<b>9.7%</b>	<b>14,252</b>	<b>22.5%</b>	<b>1,089</b>	<b>1.7%</b>
BG	141	29	20.6%	80	56.7%	0	0%	29	20.6%	2	1.4%	1	0.7%	0	0%
HR	135	47	34.8%	39	28.9%	13	9.6%	19	14.1%	0	0%	17	12.6%	0	0%
CZ	549	60	10.9%	62	11.3%	0	0%	77	14%	88	16%	259	47.2%	3	0.5%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	766	74	9.7%	218	28.5%	0	0%	121	15.8%	170	22.2%	183	23.9%	0	0%
PL	1,189	205	17.2%	302	25.4%	14	1.2%	66	5.6%	17	1.4%	585	49.2%	0	0%
RO	113	37	32.7%	29	25.7%	0	0%	20	17.7%	0	0%	27	23.9%	0	0%
SE	1,017	156	15.3%	429	42.2%	73	7.2%	169	16.6%	55	5.4%	42	4.1%	93	9.1%
<b>Non-euro area</b>	<b>3,910</b>	<b>608</b>	<b>15.5%</b>	<b>1,159</b>	<b>29.6%</b>	<b>100</b>	<b>2.6%</b>	<b>501</b>	<b>12.8%</b>	<b>332</b>	<b>8.5%</b>	<b>1,114</b>	<b>28.5%</b>	<b>96</b>	<b>2.5%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2020

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	884	105	11.9%	247	27.9%	0	0%	303	34.3%	0	0%	224	25.3%	5	0.6%
DE	10,534	1,034	9.8%	810	7.7%	23	0.2%	3,904	37.1%	2,319	22%	2,332	22.1%	112	1.1%
EE	81	0	0%	19	23.5%	5	6.2%	1	1.2%	10	12.3%	46	56.8%	0	0%
IE	7,699	1,459	19%	2,654	34.5%	727	9.4%	1,220	15.8%	319	4.1%	1,294	16.8%	26	0.3%
GR	162	47	29%	67	41.4%	0	0%	37	22.8%	8	4.9%	3	1.9%	0	0%
ES	4,503	464	10.3%	390	8.7%	87	1.9%	349	7.8%	5	0.1%	3,194	70.9%	14	0.3%
FR	10,263	1,488	14.5%	1,714	16.7%	9	0.1%	3,172	30.9%	529	5.2%	3,229	31.5%	122	1.2%
IT	2,408	373	15.5%	126	5.2%	29	1.2%	797	33.1%	707	29.4%	375	15.6%	1	0%
CY	378	12	3.2%	53	14%	14	3.7%	47	12.4%	45	11.9%	36	9.5%	171	45.2%
LU	18,687	3,720	19.9%	6,187	33.1%	1,040	5.6%	4,685	25.1%	1,035	5.5%	2,011	10.8%	9	0%
LV	47	12	25.5%	27	57.4%	0	0%	3	6.4%	5	10.6%	0	0%	0	0%
MT	905	54	6%	144	15.9%	26	2.9%	51	5.6%	33	3.6%	293	32.4%	304	33.6%
NL	2,119	263	12.4%	433	20.4%	78	3.7%	169	8%	488	23%	577	27.2%	111	5.2%
AT	2,014	494	24.5%	369	18.3%	8	0.4%	1,118	55.5%	17	0.8%	8	0.4%	0	0%
PT	516	61	11.8%	60	11.6%	2	0.4%	32	6.2%	211	40.9%	148	28.7%	2	0.4%
SI	81	8	9.9%	57	70.4%	0	0%	14	17.3%	0	0%	1	1.2%	1	1.2%
SK	89	22	24.7%	12	13.5%	0	0%	36	40.4%	9	10.1%	10	11.2%	0	0%
FI	985	169	17.2%	498	50.6%	11	1.1%	54	5.5%	177	18%	59	6%	17	1.7%
LT	116	5	4.3%	20	17.2%	9	7.8%	3	2.6%	51	44%	28	24.1%	0	0%
<b>Euro area</b>	<b>62,471</b>	<b>9,790</b>	<b>15.7%</b>	<b>13,887</b>	<b>22.2%</b>	<b>2,068</b>	<b>3.3%</b>	<b>15,995</b>	<b>25.6%</b>	<b>5,968</b>	<b>9.6%</b>	<b>13,868</b>	<b>22.2%</b>	<b>895</b>	<b>1.4%</b>
BG	133	29	21.8%	74	55.6%	0	0%	27	20.3%	2	1.5%	0	0%	1	0.8%
HR	131	47	35.9%	35	26.7%	13	9.9%	19	14.5%	0	0%	17	13%	0	0%
CZ	540	61	11.3%	63	11.7%	0	0%	79	14.6%	87	16.1%	246	45.6%	4	0.7%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	751	74	9.9%	200	26.6%	0	0%	124	16.5%	163	21.7%	190	25.3%	0	0%
PL	1,212	206	17%	304	25.1%	10	0.8%	66	5.4%	17	1.4%	609	50.2%	0	0%
RO	118	37	31.4%	29	24.6%	0	0%	22	18.6%	1	0.8%	29	24.6%	0	0%
SE	1,015	154	15.2%	425	41.9%	80	7.9%	170	16.7%	54	5.3%	42	4.1%	90	8.9%
<b>Non-euro area</b>	<b>3,900</b>	<b>608</b>	<b>15.6%</b>	<b>1,130</b>	<b>29%</b>	<b>103</b>	<b>2.6%</b>	<b>507</b>	<b>13%</b>	<b>324</b>	<b>8.3%</b>	<b>1,133</b>	<b>29.1%</b>	<b>95</b>	<b>2.4%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2020

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	890	104	11.7%	241	27.1%	0	0%	297	33.4%	0	0%	240	27%	8	0.9%
DE	10,401	1,024	9.8%	796	7.7%	23	0.2%	3,859	37.1%	2,289	22%	2,292	22%	118	1.1%
EE	74	0	0%	19	25.7%	5	6.8%	1	1.4%	10	13.5%	39	52.7%	0	0%
IE	7,629	1,456	19.1%	2,644	34.7%	721	9.5%	1,207	15.8%	315	4.1%	1,269	16.6%	17	0.2%
GR	162	47	29%	67	41.4%	0	0%	37	22.8%	8	4.9%	3	1.9%	0	0%
ES	4,560	466	10.2%	386	8.5%	104	2.3%	362	7.9%	5	0.1%	3,223	70.7%	14	0.3%
FR	10,358	1,375	13.3%	1,712	16.5%	9	0.1%	3,152	30.4%	541	5.2%	3,438	33.2%	131	1.3%
IT	2,383	366	15.4%	121	5.1%	28	1.2%	795	33.4%	714	30%	357	15%	2	0.1%
CY	354	11	3.1%	50	14.1%	14	4%	49	13.8%	41	11.6%	34	9.6%	155	43.8%
LU	18,401	3,712	20.2%	6,116	33.2%	1,030	5.6%	4,705	25.6%	995	5.4%	1,837	10%	6	0%
LV	48	14	29.2%	26	54.2%	0	0%	3	6.3%	5	10.4%	0	0%	0	0%
MT	925	55	5.9%	145	15.7%	27	2.9%	52	5.6%	33	3.6%	308	33.3%	305	33%
NL	2,053	254	12.4%	427	20.8%	72	3.5%	168	8.2%	479	23.3%	554	27%	99	4.8%
AT	2,014	496	24.6%	369	18.3%	8	0.4%	1,116	55.4%	17	0.8%	8	0.4%	0	0%
PT	511	61	11.9%	59	11.5%	2	0.4%	32	6.3%	216	42.3%	140	27.4%	1	0.2%
SI	101	10	9.9%	71	70.3%	0	0%	18	17.8%	0	0%	1	1%	1	1%
SK	93	22	23.7%	12	12.9%	0	0%	40	43%	9	9.7%	10	10.8%	0	0%
FI	963	166	17.2%	481	49.9%	10	1%	53	5.5%	171	17.8%	55	5.7%	27	2.8%
LT	115	5	4.3%	18	15.7%	9	7.8%	3	2.6%	52	45.2%	28	24.3%	0	0%
<b>Euro area</b>	<b>62,035</b>	<b>9,644</b>	<b>15.5%</b>	<b>13,760</b>	<b>22.2%</b>	<b>2,062</b>	<b>3.3%</b>	<b>15,949</b>	<b>25.7%</b>	<b>5,900</b>	<b>9.5%</b>	<b>13,836</b>	<b>22.3%</b>	<b>884</b>	<b>1.4%</b>
BG	131	29	22.1%	72	55%	0	0%	27	20.6%	2	1.5%	0	0%	1	0.8%
HR	129	47	36.4%	35	27.1%	12	9.3%	19	14.7%	0	0%	16	12.4%	0	0%
CZ	528	64	12.1%	62	11.7%	0	0%	79	15%	85	16.1%	235	44.5%	3	0.6%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	733	74	10.1%	187	25.5%	0	0%	123	16.8%	156	21.3%	193	26.3%	0	0%
PL	1,351	228	16.9%	334	24.7%	16	1.2%	97	7.2%	16	1.2%	660	48.9%	0	0%
RO	118	37	31.4%	29	24.6%	0	0%	22	18.6%	1	0.8%	29	24.6%	0	0%
SE	1,010	148	14.7%	415	41.1%	90	8.9%	165	16.3%	54	5.3%	41	4.1%	97	9.6%
<b>Non-euro area</b>	<b>4,000</b>	<b>627</b>	<b>15.7%</b>	<b>1,134</b>	<b>28.4%</b>	<b>118</b>	<b>3%</b>	<b>532</b>	<b>13.3%</b>	<b>314</b>	<b>7.9%</b>	<b>1,174</b>	<b>29.4%</b>	<b>101</b>	<b>2.5%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2020

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	901	104	11.5%	238	26.4%	0	0%	304	33.7%	0	0%	254	28.2%	1	0.1%
DE	10,257	1,020	9.9%	778	7.6%	23	0.2%	3,806	37.1%	2,239	21.8%	2,257	22%	134	1.3%
EE	71	0	0%	19	26.8%	6	8.5%	1	1.4%	10	14.1%	35	49.3%	0	0%
IE	7,547	1,438	19.1%	2,566	34%	715	9.5%	1,273	16.9%	314	4.2%	1,223	16.2%	18	0.2%
GR	166	47	28.3%	69	41.6%	0	0%	37	22.3%	9	5.4%	3	1.8%	1	0.6%
ES	4,568	469	10.3%	386	8.5%	103	2.3%	360	7.9%	5	0.1%	3,243	71%	2	0%
FR	10,358	1,369	13.2%	1,741	16.8%	9	0.1%	3,167	30.6%	538	5.2%	3,426	33.1%	108	1%
IT	2,390	371	15.5%	122	5.1%	27	1.1%	823	34.4%	709	29.7%	335	14%	3	0.1%
CY	339	11	3.2%	46	13.6%	12	3.5%	46	13.6%	34	10%	30	8.8%	160	47.2%
LU	18,133	3,718	20.5%	6,036	33.3%	1,034	5.7%	4,692	25.9%	943	5.2%	1,707	9.4%	3	0%
LV	52	13	25%	26	50%	0	0%	3	5.8%	10	19.2%	0	0%	0	0%
MT	945	55	5.8%	151	16%	28	3%	55	5.8%	38	4%	312	33%	306	32.4%
NL	2,039	255	12.5%	425	20.8%	70	3.4%	169	8.3%	472	23.1%	551	27%	97	4.8%
AT	2,000	490	24.5%	353	17.7%	8	0.4%	1,118	55.9%	17	0.9%	8	0.4%	6	0.3%
PT	515	61	11.8%	59	11.5%	2	0.4%	32	6.2%	219	42.5%	140	27.2%	2	0.4%
SI	97	10	10.3%	70	72.2%	0	0%	16	16.5%	0	0%	1	1%	0	0%
SK	94	20	21.3%	11	11.7%	0	0%	39	41.5%	9	9.6%	15	16%	0	0%
FI	961	167	17.4%	474	49.3%	10	1%	55	5.7%	177	18.4%	52	5.4%	26	2.7%
LT	110	5	4.5%	16	14.5%	9	8.2%	3	2.7%	49	44.5%	28	25.5%	0	0%
<b>Euro area</b>	<b>61,543</b>	<b>9,623</b>	<b>15.6%</b>	<b>13,586</b>	<b>22.1%</b>	<b>2,056</b>	<b>3.3%</b>	<b>15,999</b>	<b>26%</b>	<b>5,792</b>	<b>9.4%</b>	<b>13,620</b>	<b>22.1%</b>	<b>867</b>	<b>1.4%</b>
BG	133	30	22.6%	72	54.1%	0	0%	27	20.3%	3	2.3%	0	0%	1	0.8%
HR	127	46	36.2%	35	27.6%	12	9.4%	19	15%	0	0%	15	11.8%	0	0%
CZ	514	64	12.5%	62	12.1%	0	0%	80	15.6%	83	16.1%	222	43.2%	3	0.6%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	732	70	9.6%	179	24.5%	0	0%	123	16.8%	152	20.8%	203	27.7%	5	0.7%
PL	1,364	224	16.4%	334	24.5%	16	1.2%	98	7.2%	14	1%	678	49.7%	0	0%
RO	118	36	30.5%	29	24.6%	0	0%	22	18.6%	1	0.8%	30	25.4%	0	0%
SE	1,011	150	14.8%	415	41%	92	9.1%	166	16.4%	54	5.3%	41	4.1%	93	9.2%
<b>Non-euro area</b>	<b>3,999</b>	<b>620</b>	<b>15.5%</b>	<b>1,126</b>	<b>28.2%</b>	<b>120</b>	<b>3%</b>	<b>535</b>	<b>13.4%</b>	<b>307</b>	<b>7.7%</b>	<b>1,189</b>	<b>29.7%</b>	<b>102</b>	<b>2.6%</b>

" - " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,197	120	10%	255	21.3%	0	0%	323	27%	0	0%	495	41.4%	4	0.3%
DE	10,184	1,005	9.9%	766	7.5%	23	0.2%	3,782	37.1%	2,217	21.8%	2,214	21.7%	177	1.7%
EE	68	0	0%	19	27.9%	6	8.8%	1	1.5%	10	14.7%	32	47.1%	0	0%
IE	7,575	1,469	19.4%	2,625	34.7%	741	9.8%	1,189	15.7%	316	4.2%	1,217	16.1%	18	0.2%
GR	179	39	21.8%	67	37.4%	0	0%	29	16.2%	7	3.9%	4	2.2%	33	18.4%
ES	4,602	473	10.3%	378	8.2%	107	2.3%	353	7.7%	5	0.1%	3,283	71.3%	3	0.1%
FR	10,434	1,511	14.5%	1,732	16.6%	9	0.1%	3,132	30%	533	5.1%	3,414	32.7%	103	1%
IT	2,351	362	15.4%	121	5.1%	28	1.2%	805	34.2%	702	29.9%	327	13.9%	6	0.3%
CY	344	11	3.2%	46	13.4%	12	3.5%	47	13.7%	28	8.1%	32	9.3%	168	48.8%
LU	17,749	3,692	20.8%	5,869	33.1%	1,024	5.8%	4,697	26.5%	898	5.1%	1,565	8.8%	4	0%
LV	52	13	25%	26	50%	0	0%	3	5.8%	10	19.2%	0	0%	0	0%
MT	961	57	5.9%	154	16%	28	2.9%	57	5.9%	38	4%	318	33.1%	309	32.2%
NL	1,987	255	12.8%	419	21.1%	70	3.5%	149	7.5%	461	23.2%	537	27%	96	4.8%
AT	1,999	498	24.9%	345	17.3%	8	0.4%	1,117	55.9%	17	0.9%	8	0.4%	6	0.3%
PT	516	61	11.8%	59	11.4%	2	0.4%	32	6.2%	221	42.8%	139	26.9%	2	0.4%
SI	97	10	10.3%	68	70.1%	0	0%	18	18.6%	0	0%	1	1%	0	0%
SK	94	21	22.3%	10	10.6%	0	0%	39	41.5%	9	9.6%	15	16%	0	0%
FI	944	165	17.5%	468	49.6%	10	1.1%	54	5.7%	175	18.5%	49	5.2%	23	2.4%
LT	108	5	4.6%	16	14.8%	10	9.3%	3	2.8%	46	42.6%	27	25%	1	0.9%
<b>Euro area</b>	<b>61,441</b>	<b>9,767</b>	<b>15.9%</b>	<b>13,443</b>	<b>21.9%</b>	<b>2,078</b>	<b>3.4%</b>	<b>15,830</b>	<b>25.8%</b>	<b>5,693</b>	<b>9.3%</b>	<b>13,677</b>	<b>22.3%</b>	<b>953</b>	<b>1.6%</b>
BG	133	24	18%	68	51.1%	0	0%	24	18%	3	2.3%	0	0%	14	10.5%
HR	128	46	35.9%	35	27.3%	12	9.4%	19	14.8%	0	0%	16	12.5%	0	0%
CZ	509	69	13.6%	63	12.4%	0	0%	83	16.3%	82	16.1%	209	41.1%	3	0.6%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	720	71	9.9%	174	24.2%	0	0%	121	16.8%	147	20.4%	198	27.5%	9	1.3%
PL	1,368	225	16.4%	330	24.1%	16	1.2%	96	7%	14	1%	687	50.2%	0	0%
RO	121	35	28.9%	30	24.8%	0	0%	21	17.4%	2	1.7%	32	26.4%	1	0.8%
SE	998	140	14%	417	41.8%	94	9.4%	166	16.6%	57	5.7%	39	3.9%	85	8.5%
<b>Non-euro area</b>	<b>3,977</b>	<b>610</b>	<b>15.3%</b>	<b>1,117</b>	<b>28.1%</b>	<b>122</b>	<b>3.1%</b>	<b>530</b>	<b>13.3%</b>	<b>305</b>	<b>7.7%</b>	<b>1,181</b>	<b>29.7%</b>	<b>112</b>	<b>2.8%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,239	120	9.7%	246	19.9%	0	0%	310	25%	0	0%	472	38.1%	91	7.3%
DE	10,021	997	9.9%	760	7.6%	23	0.2%	3,729	37.2%	2,191	21.9%	2,184	21.8%	137	1.4%
EE	65	0	0%	18	27.7%	6	9.2%	1	1.5%	10	15.4%	30	46.2%	0	0%
IE	7,449	1,445	19.4%	2,592	34.8%	721	9.7%	1,156	15.5%	302	4.1%	1,128	15.1%	105	1.4%
GR	181	39	21.5%	67	37%	0	0%	29	16%	7	3.9%	4	2.2%	35	19.3%
ES	4,647	478	10.3%	373	8%	116	2.5%	355	7.6%	6	0.1%	3,317	71.4%	2	0%
FR	10,431	1,646	15.8%	1,699	16.3%	9	0.1%	3,083	29.6%	525	5%	3,390	32.5%	79	0.8%
IT	2,288	361	15.8%	115	5%	29	1.3%	788	34.4%	675	29.5%	318	13.9%	2	0.1%
CY	326	11	3.4%	42	12.9%	11	3.4%	47	14.4%	27	8.3%	30	9.2%	158	48.5%
LU	17,359	3,663	21.1%	5,778	33.3%	1,028	5.9%	4,702	27.1%	864	5%	1,318	7.6%	6	0%
LV	52	13	25%	26	50%	0	0%	3	5.8%	10	19.2%	0	0%	0	0%
MT	948	56	5.9%	151	15.9%	27	2.8%	55	5.8%	35	3.7%	308	32.5%	316	33.3%
NL	1,973	250	12.7%	403	20.4%	70	3.5%	143	7.2%	463	23.5%	530	26.9%	114	5.8%
AT	2,039	519	25.5%	357	17.5%	9	0.4%	1,122	55%	17	0.8%	9	0.4%	6	0.3%
PT	502	60	12%	58	11.6%	3	0.6%	30	6%	225	44.8%	126	25.1%	0	0%
SI	97	10	10.3%	69	71.1%	0	0%	17	17.5%	0	0%	1	1%	0	0%
SK	92	20	21.7%	10	10.9%	0	0%	39	42.4%	8	8.7%	15	16.3%	0	0%
FI	951	172	18.1%	460	48.4%	12	1.3%	55	5.8%	176	18.5%	44	4.6%	32	3.4%
LT	108	5	4.6%	16	14.8%	9	8.3%	3	2.8%	45	41.7%	27	25%	3	2.8%
<b>Euro area</b>	<b>60,768</b>	<b>9,865</b>	<b>16.2%</b>	<b>13,240</b>	<b>21.8%</b>	<b>2,073</b>	<b>3.4%</b>	<b>15,667</b>	<b>25.8%</b>	<b>5,586</b>	<b>9.2%</b>	<b>13,251</b>	<b>21.8%</b>	<b>1,086</b>	<b>1.8%</b>
BG	131	24	18.3%	68	51.9%	0	0%	24	18.3%	3	2.3%	0	0%	12	9.2%
HR	127	45	35.4%	35	27.6%	12	9.4%	19	15%	0	0%	16	12.6%	0	0%
CZ	498	69	13.9%	63	12.7%	0	0%	80	16.1%	81	16.3%	202	40.6%	3	0.6%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	710	70	9.9%	167	23.5%	0	0%	122	17.2%	126	17.7%	212	29.9%	13	1.8%
PL	1,296	209	16.1%	304	23.5%	16	1.2%	78	6%	15	1.2%	674	52%	0	0%
RO	116	31	26.7%	30	25.9%	0	0%	21	18.1%	1	0.9%	32	27.6%	1	0.9%
SE	990	134	13.5%	414	41.8%	105	10.6%	164	16.6%	54	5.5%	40	4%	79	8%
<b>Non-euro area</b>	<b>3,868</b>	<b>582</b>	<b>15%</b>	<b>1,081</b>	<b>27.9%</b>	<b>133</b>	<b>3.4%</b>	<b>508</b>	<b>13.1%</b>	<b>280</b>	<b>7.2%</b>	<b>1,176</b>	<b>30.4%</b>	<b>108</b>	<b>2.8%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,238	123	9.9%	246	19.9%	0	0%	309	25%	0	0%	469	37.9%	92	7.4%
DE	9,939	984	9.9%	744	7.5%	23	0.2%	3,697	37.2%	2,182	22%	2,185	22%	125	1.3%
EE	63	0	0%	18	28.6%	6	9.5%	1	1.6%	10	15.9%	28	44.4%	1	1.6%
IE	7,418	1,456	19.6%	2,609	35.2%	733	9.9%	1,156	15.6%	308	4.2%	1,148	15.5%	9	0.1%
GR	179	37	20.7%	67	37.4%	0	0%	29	16.2%	7	3.9%	4	2.2%	36	20.1%
ES	4,679	481	10.3%	368	7.9%	103	2.2%	359	7.7%	6	0.1%	3,360	71.8%	3	0.1%
FR	10,509	1,945	18.5%	1,676	15.9%	10	0.1%	3,023	28.8%	507	4.8%	3,277	31.2%	72	0.7%
IT	2,243	356	15.9%	112	5%	29	1.3%	771	34.4%	664	29.6%	305	13.6%	7	0.3%
CY	327	10	3.1%	40	12.2%	9	2.8%	47	14.4%	21	6.4%	29	8.9%	172	52.6%
LU	16,718	3,496	20.9%	5,635	33.7%	1,030	6.2%	4,631	27.7%	763	4.6%	1,153	6.9%	11	0.1%
LV	54	13	24.1%	27	50%	0	0%	3	5.6%	11	20.4%	0	0%	1	1.9%
MT	960	54	5.6%	153	15.9%	34	3.5%	52	5.4%	35	3.6%	317	33%	316	32.9%
NL	1,892	249	13.2%	397	21%	71	3.8%	105	5.5%	461	24.4%	505	26.7%	105	5.5%
AT	2,053	545	26.5%	359	17.5%	9	0.4%	1,115	54.3%	16	0.8%	9	0.4%	1	0%
PT	501	57	11.4%	55	11%	3	0.6%	29	5.8%	217	43.3%	111	22.2%	30	6%
SI	97	10	10.3%	69	71.1%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	90	20	22.2%	9	10%	0	0%	39	43.3%	7	7.8%	15	16.7%	1	1.1%
FI	940	154	16.4%	483	51.4%	13	1.4%	63	6.7%	178	18.9%	22	2.3%	28	3%
LT	105	5	4.8%	17	16.2%	8	7.6%	4	3.8%	43	41%	27	25.7%	2	1.9%
<b>Euro area</b>	<b>60,005</b>	<b>9,995</b>	<b>16.7%</b>	<b>13,084</b>	<b>21.8%</b>	<b>2,081</b>	<b>3.5%</b>	<b>15,450</b>	<b>25.7%</b>	<b>5,436</b>	<b>9.1%</b>	<b>12,965</b>	<b>21.6%</b>	<b>1,013</b>	<b>1.7%</b>
BG	134	25	18.7%	69	51.5%	0	0%	25	18.7%	3	2.2%	0	0%	13	9.7%
HR	124	45	36.3%	35	28.2%	11	8.9%	19	15.3%	0	0%	14	11.3%	1	0.8%
CZ	489	68	13.9%	64	13.1%	0	0%	80	16.4%	81	16.6%	193	39.5%	4	0.8%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	703	69	9.8%	98	13.9%	0	0%	122	17.4%	121	17.2%	215	30.6%	79	11.2%
PL	1,299	208	16%	305	23.5%	19	1.5%	68	5.2%	13	1%	686	52.8%	1	0.1%
RO	114	29	25.4%	30	26.3%	0	0%	21	18.4%	0	0%	33	28.9%	2	1.8%
SE	995	134	13.5%	409	41.1%	109	11%	165	16.6%	54	5.4%	40	4%	85	8.5%
<b>Non-euro area</b>	<b>3,858</b>	<b>578</b>	<b>15%</b>	<b>1,010</b>	<b>26.2%</b>	<b>139</b>	<b>3.6%</b>	<b>500</b>	<b>13%</b>	<b>272</b>	<b>7.1%</b>	<b>1,181</b>	<b>30.6%</b>	<b>185</b>	<b>4.8%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,161	119	10.2%	237	20.4%	0	0%	308	26.5%	0	0%	462	39.8%	36	3.1%
DE	10,070	989	9.8%	726	7.2%	22	0.2%	3,679	36.5%	2,191	21.8%	2,253	22.4%	211	2.1%
EE	58	0	0%	17	29.3%	6	10.3%	1	1.7%	10	17.2%	24	41.4%	1	1.7%
IE	7,320	1,443	19.7%	2,558	34.9%	731	10%	1,130	15.4%	303	4.1%	1,129	15.4%	27	0.4%
GR	178	36	20.2%	67	37.6%	0	0%	29	16.3%	7	3.9%	4	2.2%	36	20.2%
ES	4,666	483	10.4%	355	7.6%	59	1.3%	354	7.6%	6	0.1%	3,409	73.1%	1	0%
FR	10,448	2,813	26.9%	1,549	14.8%	9	0.1%	2,669	25.5%	434	4.2%	2,907	27.8%	68	0.7%
IT	2,301	365	15.9%	110	4.8%	32	1.4%	760	33%	651	28.3%	303	13.2%	81	3.5%
CY	317	9	2.8%	39	12.3%	9	2.8%	48	15.1%	20	6.3%	29	9.1%	164	51.7%
LU	16,056	3,482	21.7%	5,482	34.1%	1,038	6.5%	4,560	28.4%	620	3.9%	869	5.4%	6	0%
LV	54	14	25.9%	27	50%	0	0%	2	3.7%	11	20.4%	0	0%	1	1.9%
MT	969	55	5.7%	157	16.2%	34	3.5%	51	5.3%	36	3.7%	327	33.7%	310	32%
NL	1,864	247	13.3%	396	21.2%	70	3.8%	104	5.6%	466	25%	498	26.7%	84	4.5%
AT	2,052	548	26.7%	361	17.6%	9	0.4%	1,108	54%	17	0.8%	9	0.4%	1	0%
PT	503	56	11.1%	55	10.9%	3	0.6%	29	5.8%	221	43.9%	110	21.9%	30	6%
SI	97	10	10.3%	69	71.1%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	90	20	22.2%	9	10%	0	0%	39	43.3%	7	7.8%	15	16.7%	1	1.1%
FI	926	152	16.4%	481	51.9%	14	1.5%	64	6.9%	172	18.6%	14	1.5%	30	3.2%
LT	93	4	4.3%	17	18.3%	7	7.5%	3	3.2%	40	43%	21	22.6%	2	2.2%
<b>Euro area</b>	<b>59,223</b>	<b>10,845</b>	<b>18.3%</b>	<b>12,712</b>	<b>21.5%</b>	<b>2,043</b>	<b>3.4%</b>	<b>14,955</b>	<b>25.3%</b>	<b>5,212</b>	<b>8.8%</b>	<b>12,384</b>	<b>20.9%</b>	<b>1,091</b>	<b>1.8%</b>
BG	134	25	18.7%	69	51.5%	0	0%	26	19.4%	3	2.2%	0	0%	12	9%
HR	124	44	35.5%	35	28.2%	11	8.9%	19	15.3%	1	0.8%	14	11.3%	1	0.8%
CZ	485	67	13.8%	65	13.4%	0	0%	81	16.7%	84	17.3%	185	38.1%	4	0.8%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	682	68	10%	98	14.4%	0	0%	121	17.7%	110	16.1%	209	30.6%	77	11.3%
PL	1,309	209	16%	306	23.4%	21	1.6%	67	5.1%	13	1%	693	52.9%	1	0.1%
RO	110	25	22.7%	30	27.3%	0	0%	21	19.1%	0	0%	33	30%	2	1.8%
SE	1,015	132	13%	419	41.3%	121	11.9%	169	16.7%	53	5.2%	41	4%	81	8%
<b>Non-euro area</b>	<b>3,859</b>	<b>570</b>	<b>14.8%</b>	<b>1,022</b>	<b>26.5%</b>	<b>153</b>	<b>4%</b>	<b>504</b>	<b>13.1%</b>	<b>264</b>	<b>6.8%</b>	<b>1,175</b>	<b>30.4%</b>	<b>178</b>	<b>4.6%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,135	117	10.3%	233	20.5%	0	0%	295	26%	0	0%	455	40.1%	36	3.2%
DE	10,033	988	9.8%	725	7.2%	22	0.2%	3,688	36.8%	2,191	21.8%	2,252	22.4%	168	1.7%
EE	51	0	0%	17	33.3%	6	11.8%	1	2%	9	17.6%	18	35.3%	1	2%
IE	7,202	1,421	19.7%	2,559	35.5%	737	10.2%	1,104	15.3%	296	4.1%	1,062	14.7%	24	0.3%
GR	173	33	19.1%	68	39.3%	0	0%	29	16.8%	6	3.5%	4	2.3%	34	19.7%
ES	4,684	483	10.3%	350	7.5%	57	1.2%	355	7.6%	7	0.1%	3,432	73.3%	1	0%
FR	10,544	2,857	27.1%	1,571	14.9%	9	0.1%	2,679	25.4%	434	4.1%	2,928	27.8%	67	0.6%
IT	2,287	358	15.7%	110	4.8%	32	1.4%	717	31.4%	637	27.9%	298	13%	136	5.9%
CY	293	9	3.1%	37	12.6%	7	2.4%	45	15.4%	20	6.8%	25	8.5%	151	51.5%
LU	16,382	3,497	21.3%	5,247	32%	995	6.1%	4,434	27.1%	674	4.1%	1,529	9.3%	7	0%
LV	53	13	24.5%	27	50.9%	0	0%	2	3.8%	11	20.8%	0	0%	1	1.9%
MT	995	55	5.5%	159	16%	37	3.7%	51	5.1%	35	3.5%	349	35.1%	310	31.2%
NL	1,823	238	13.1%	389	21.3%	64	3.5%	99	5.4%	466	25.6%	490	26.9%	78	4.3%
AT	2,066	557	27%	368	17.8%	10	0.5%	1,105	53.5%	17	0.8%	9	0.4%	1	0%
PT	497	56	11.3%	56	11.3%	3	0.6%	29	5.8%	221	44.5%	112	22.5%	21	4.2%
SI	96	9	9.4%	69	71.9%	0	0%	17	17.7%	0	0%	1	1%	1	1%
SK	86	20	23.3%	9	10.5%	0	0%	35	40.7%	7	8.1%	15	17.4%	1	1.2%
FI	909	141	15.5%	479	52.7%	16	1.8%	63	6.9%	169	18.6%	15	1.7%	27	3%
LT	89	4	4.5%	18	20.2%	6	6.7%	2	2.2%	38	42.7%	20	22.5%	2	2.2%
<b>Euro area</b>	<b>59,398</b>	<b>10,856</b>	<b>18.3%</b>	<b>12,491</b>	<b>21%</b>	<b>2,001</b>	<b>3.4%</b>	<b>14,750</b>	<b>24.8%</b>	<b>5,238</b>	<b>8.8%</b>	<b>13,014</b>	<b>21.9%</b>	<b>1,067</b>	<b>1.8%</b>
BG	133	25	18.8%	69	51.9%	0	0%	26	19.5%	3	2.3%	0	0%	11	8.3%
HR	105	24	22.9%	35	33.3%	11	10.5%	19	18.1%	1	1%	15	14.3%	1	1%
CZ	467	61	13.1%	64	13.7%	0	0%	81	17.3%	85	18.2%	173	37%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	657	54	8.2%	97	14.8%	0	0%	113	17.2%	109	16.6%	211	32.1%	74	11.3%
PL	1,345	201	14.9%	294	21.9%	28	2.1%	79	5.9%	12	0.9%	731	54.3%	1	0.1%
RO	109	25	22.9%	30	27.5%	0	0%	21	19.3%	0	0%	32	29.4%	2	1.8%
SE	1,028	130	12.6%	427	41.5%	124	12.1%	179	17.4%	52	5.1%	39	3.8%	78	7.6%
<b>Non-euro area</b>	<b>3,844</b>	<b>520</b>	<b>13.5%</b>	<b>1,016</b>	<b>26.4%</b>	<b>163</b>	<b>4.2%</b>	<b>518</b>	<b>13.5%</b>	<b>262</b>	<b>6.8%</b>	<b>1,201</b>	<b>31.2%</b>	<b>171</b>	<b>4.4%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,093	115	10.5%	219	20%	0	0%	281	25.7%	0	0%	444	40.6%	35	3.2%
DE	10,154	997	9.8%	747	7.4%	22	0.2%	3,709	36.5%	2,192	21.6%	2,270	22.4%	218	2.1%
EE	51	0	0%	17	33.3%	6	11.8%	1	2%	8	15.7%	19	37.3%	1	2%
IE	7,017	1,388	19.8%	2,517	35.9%	749	10.7%	1,037	14.8%	293	4.2%	1,011	14.4%	23	0.3%
GR	169	33	19.5%	67	39.6%	0	0%	29	17.2%	6	3.6%	4	2.4%	31	18.3%
ES	4,695	488	10.4%	341	7.3%	57	1.2%	346	7.4%	7	0.1%	3,456	73.6%	1	0%
FR	10,554	2,253	21.3%	1,651	15.6%	11	0.1%	2,872	27.2%	455	4.3%	3,235	30.7%	78	0.7%
IT	2,241	367	16.4%	112	5%	33	1.5%	701	31.3%	623	27.8%	290	12.9%	116	5.2%
CY	302	9	3%	34	11.3%	7	2.3%	43	14.2%	23	7.6%	18	6%	169	56%
LU	16,048	3,474	21.6%	5,082	31.7%	968	6%	4,437	27.6%	629	3.9%	1,450	9%	9	0.1%
LV	48	14	29.2%	25	52.1%	0	0%	3	6.3%	6	12.5%	0	0%	1	2.1%
MT	973	72	7.4%	170	17.5%	59	6.1%	61	6.3%	33	3.4%	392	40.3%	187	19.2%
NL	1,813	245	13.5%	372	20.5%	60	3.3%	95	5.2%	471	26%	496	27.4%	75	4.1%
AT	2,073	560	27%	371	17.9%	10	0.5%	1,106	53.4%	17	0.8%	9	0.4%	1	0%
PT	475	54	11.4%	56	11.8%	2	0.4%	29	6.1%	220	46.3%	112	23.6%	3	0.6%
SI	97	9	9.3%	70	72.2%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	89	22	24.7%	9	10.1%	0	0%	35	39.3%	7	7.9%	16	18%	1	1.1%
FI	900	144	16%	484	53.8%	19	2.1%	65	7.2%	167	18.6%	14	1.6%	8	0.9%
LT	85	4	4.7%	16	18.8%	6	7.1%	2	2.4%	37	43.5%	20	23.5%	1	1.2%
<b>Euro area</b>	<b>58,877</b>	<b>10,248</b>	<b>17.4%</b>	<b>12,360</b>	<b>21%</b>	<b>2,009</b>	<b>3.4%</b>	<b>14,869</b>	<b>25.3%</b>	<b>5,194</b>	<b>8.8%</b>	<b>13,257</b>	<b>22.5%</b>	<b>959</b>	<b>1.6%</b>
BG	133	25	18.8%	69	51.9%	0	0%	26	19.5%	3	2.3%	0	0%	11	8.3%
HR	105	23	21.9%	34	32.4%	12	11.4%	19	18.1%	1	1%	16	15.2%	1	1%
CZ	450	58	12.9%	62	13.8%	0	0%	81	18%	85	18.9%	161	35.8%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	650	56	8.6%	95	14.6%	0	0%	118	18.2%	102	15.7%	217	33.4%	63	9.7%
PL	1,374	205	14.9%	300	21.8%	28	2%	80	5.8%	12	0.9%	749	54.5%	1	0.1%
RO	108	25	23.1%	30	27.8%	0	0%	21	19.4%	0	0%	32	29.6%	1	0.9%
SE	1,043	129	12.4%	444	42.6%	127	12.2%	194	18.6%	54	5.2%	38	3.6%	58	5.6%
<b>Non-euro area</b>	<b>3,863</b>	<b>521</b>	<b>13.5%</b>	<b>1,034</b>	<b>26.8%</b>	<b>167</b>	<b>4.3%</b>	<b>539</b>	<b>14%</b>	<b>257</b>	<b>6.7%</b>	<b>1,213</b>	<b>31.4%</b>	<b>139</b>	<b>3.6%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,092	116	10.6%	216	19.8%	0	0%	283	25.9%	0	0%	443	40.6%	35	3.2%
DE	10,123	989	9.8%	740	7.3%	22	0.2%	3,698	36.5%	2,192	21.7%	2,266	22.4%	217	2.1%
EE	48	0	0%	17	35.4%	7	14.6%	1	2.1%	8	16.7%	15	31.3%	1	2.1%
IE	6,924	1,399	20.2%	2,500	36.1%	750	10.8%	1,006	14.5%	282	4.1%	969	14%	19	0.3%
GR	169	33	19.5%	67	39.6%	0	0%	29	17.2%	6	3.6%	4	2.4%	31	18.3%
ES	4,704	498	10.6%	338	7.2%	53	1.1%	338	7.2%	7	0.1%	3,470	73.8%	1	0%
FR	10,620	2,218	20.9%	1,667	15.7%	11	0.1%	2,874	27.1%	461	4.3%	3,320	31.3%	70	0.7%
IT	2,174	366	16.8%	114	5.2%	36	1.7%	681	31.3%	593	27.3%	272	12.5%	113	5.2%
CY	286	9	3.1%	34	11.9%	6	2.1%	42	14.7%	23	8%	18	6.3%	155	54.2%
LU	15,845	3,464	21.9%	5,028	31.7%	978	6.2%	4,393	27.7%	620	3.9%	1,354	8.5%	9	0.1%
LV	46	14	30.4%	24	52.2%	0	0%	3	6.5%	5	10.9%	0	0%	1	2.2%
MT	974	72	7.4%	171	17.6%	59	6.1%	62	6.4%	33	3.4%	391	40.1%	187	19.2%
NL	1,822	244	13.4%	376	20.6%	65	3.6%	94	5.2%	477	26.2%	503	27.6%	64	3.5%
AT	2,065	560	27.1%	367	17.8%	10	0.5%	1,100	53.3%	17	0.8%	9	0.4%	3	0.1%
PT	478	57	11.9%	56	11.7%	2	0.4%	29	6.1%	225	47.1%	107	22.4%	3	0.6%
SI	97	9	9.3%	70	72.2%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	88	23	26.1%	9	10.2%	0	0%	33	37.5%	7	8%	16	18.2%	1	1.1%
FI	894	144	16.1%	485	54.3%	18	2%	65	7.3%	162	18.1%	14	1.6%	7	0.8%
LT	82	4	4.9%	15	18.3%	6	7.3%	2	2.4%	35	42.7%	20	24.4%	1	1.2%
<b>Euro area</b>	<b>58,531</b>	<b>10,219</b>	<b>17.5%</b>	<b>12,294</b>	<b>21%</b>	<b>2,023</b>	<b>3.5%</b>	<b>14,750</b>	<b>25.2%</b>	<b>5,153</b>	<b>8.8%</b>	<b>13,192</b>	<b>22.5%</b>	<b>919</b>	<b>1.6%</b>
BG	127	26	20.5%	69	54.3%	0	0%	27	21.3%	3	2.4%	0	0%	3	2.4%
HR	105	23	21.9%	34	32.4%	12	11.4%	19	18.1%	1	1%	16	15.2%	1	1%
CZ	440	58	13.2%	61	13.9%	0	0%	81	18.4%	88	20%	149	33.9%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	631	55	8.7%	95	15.1%	0	0%	114	18.1%	94	14.9%	221	35%	53	8.4%
PL	1,405	207	14.7%	306	21.8%	31	2.2%	82	5.8%	13	0.9%	766	54.5%	1	0.1%
RO	108	26	24.1%	30	27.8%	0	0%	20	18.5%	0	0%	32	29.6%	1	0.9%
SE	1,052	130	12.4%	443	42.1%	137	13%	195	18.5%	56	5.3%	39	3.7%	53	5%
<b>Non-euro area</b>	<b>3,868</b>	<b>525</b>	<b>13.6%</b>	<b>1,038</b>	<b>26.8%</b>	<b>180</b>	<b>4.7%</b>	<b>538</b>	<b>13.9%</b>	<b>255</b>	<b>6.6%</b>	<b>1,223</b>	<b>31.6%</b>	<b>116</b>	<b>3%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,122	120	10.7%	214	19.1%	0	0%	286	25.5%	0	0%	468	41.7%	35	3.1%
DE	10,042	979	9.7%	715	7.1%	22	0.2%	3,719	37%	2,192	21.8%	2,226	22.2%	190	1.9%
EE	47	1	2.1%	18	38.3%	7	14.9%	1	2.1%	8	17%	12	25.5%	1	2.1%
IE	6,780	1,364	20.1%	2,456	36.2%	743	11%	978	14.4%	266	3.9%	956	14.1%	18	0.3%
GR	169	33	19.5%	67	39.6%	0	0%	29	17.2%	6	3.6%	4	2.4%	31	18.3%
ES	4,760	519	10.9%	334	7%	55	1.2%	332	7%	7	0.1%	3,513	73.8%	1	0%
FR	10,623	2,194	20.7%	1,685	15.9%	11	0.1%	2,850	26.8%	458	4.3%	3,358	31.6%	68	0.6%
IT	2,103	372	17.7%	122	5.8%	37	1.8%	679	32.3%	570	27.1%	265	12.6%	59	2.8%
CY	273	9	3.3%	34	12.5%	6	2.2%	42	15.4%	23	8.4%	18	6.6%	142	52%
LU	15,680	3,467	22.1%	4,972	31.7%	980	6.3%	4,385	28%	611	3.9%	1,251	8%	15	0.1%
LV	45	14	31.1%	23	51.1%	0	0%	3	6.7%	5	11.1%	0	0%	1	2.2%
MT	976	72	7.4%	174	17.8%	59	6%	62	6.4%	33	3.4%	391	40.1%	186	19.1%
NL	1,862	254	13.6%	386	20.7%	68	3.7%	98	5.3%	489	26.3%	509	27.3%	59	3.2%
AT	2,067	565	27.3%	368	17.8%	10	0.5%	1,097	53.1%	17	0.8%	9	0.4%	2	0.1%
PT	479	57	11.9%	56	11.7%	2	0.4%	29	6.1%	231	48.2%	101	21.1%	4	0.8%
SI	98	9	9.2%	69	70.4%	0	0%	19	19.4%	0	0%	1	1%	1	1%
SK	101	23	22.8%	9	8.9%	0	0%	32	31.7%	7	6.9%	16	15.8%	15	14.9%
FI	870	144	16.6%	472	54.3%	16	1.8%	61	7%	159	18.3%	14	1.6%	5	0.6%
LT	80	4	5%	14	17.5%	6	7.5%	1	1.3%	35	43.8%	20	25%	1	1.3%
<b>Euro area</b>	<b>58,177</b>	<b>10,200</b>	<b>17.5%</b>	<b>12,188</b>	<b>20.9%</b>	<b>2,022</b>	<b>3.5%</b>	<b>14,703</b>	<b>25.3%</b>	<b>5,117</b>	<b>8.8%</b>	<b>13,132</b>	<b>22.6%</b>	<b>834</b>	<b>1.4%</b>
BG	130	27	20.8%	71	54.6%	0	0%	29	22.3%	3	2.3%	0	0%	1	0.8%
HR	111	23	20.7%	37	33.3%	13	11.7%	19	17.1%	1	0.9%	18	16.2%	1	0.9%
CZ	427	59	13.8%	57	13.3%	0	0%	80	18.7%	92	21.5%	136	31.9%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	610	55	9%	95	15.6%	0	0%	111	18.2%	75	12.3%	223	36.6%	52	8.5%
PL	1,399	203	14.5%	307	21.9%	31	2.2%	83	5.9%	13	0.9%	762	54.5%	1	0.1%
RO	108	26	24.1%	29	26.9%	0	0%	21	19.4%	0	0%	32	29.6%	1	0.9%
SE	1,021	126	12.3%	423	41.4%	139	13.6%	190	18.6%	54	5.3%	39	3.8%	51	5%
<b>Non-euro area</b>	<b>3,806</b>	<b>519</b>	<b>13.6%</b>	<b>1,019</b>	<b>26.8%</b>	<b>183</b>	<b>4.8%</b>	<b>533</b>	<b>14%</b>	<b>238</b>	<b>6.3%</b>	<b>1,210</b>	<b>31.8%</b>	<b>111</b>	<b>2.9%</b>

" - " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2017

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,163	125	10.7%	215	18.5%	0	0%	289	24.8%	0	0%	507	43.6%	28	2.4%
DE	9,803	973	9.9%	697	7.1%	22	0.2%	3,645	37.2%	2,174	22.2%	2,219	22.6%	74	0.8%
EE	44	1	2.3%	18	40.9%	7	15.9%	1	2.3%	8	18.2%	9	20.5%	1	2.3%
IE	6,718	1,364	20.3%	2,448	36.4%	717	10.7%	983	14.6%	257	3.8%	931	13.9%	19	0.3%
GR	167	32	19.2%	68	40.7%	0	0%	28	16.8%	6	3.6%	4	2.4%	30	18%
ES	4,787	527	11%	327	6.8%	55	1.1%	332	6.9%	7	0.1%	3,539	73.9%	1	0%
FR	10,692	2,131	19.9%	1,678	15.7%	11	0.1%	2,913	27.2%	460	4.3%	3,432	32.1%	68	0.6%
IT	2,052	365	17.8%	125	6.1%	38	1.9%	668	32.6%	561	27.3%	247	12%	49	2.4%
CY	260	9	3.5%	33	12.7%	6	2.3%	40	15.4%	22	8.5%	17	6.5%	134	51.5%
LU	15,450	3,429	22.2%	4,927	31.9%	977	6.3%	4,384	28.4%	591	3.8%	1,122	7.3%	21	0.1%
LV	42	14	33.3%	19	45.2%	0	0%	3	7.1%	6	14.3%	0	0%	1	2.4%
MT	981	71	7.2%	176	17.9%	59	6%	62	6.3%	33	3.4%	394	40.2%	187	19.1%
NL	1,856	256	13.8%	373	20.1%	69	3.7%	99	5.3%	486	26.2%	506	27.3%	68	3.7%
AT	2,072	565	27.3%	370	17.9%	10	0.5%	1,101	53.1%	17	0.8%	9	0.4%	1	0%
PT	481	57	11.9%	57	11.9%	2	0.4%	29	6%	234	48.6%	99	20.6%	4	0.8%
SI	96	9	9.4%	67	69.8%	0	0%	19	19.8%	0	0%	1	1%	1	1%
SK	101	23	22.8%	9	8.9%	0	0%	32	31.7%	7	6.9%	16	15.8%	15	14.9%
FI	854	143	16.7%	462	54.1%	15	1.8%	57	6.7%	153	17.9%	15	1.8%	10	1.2%
LT	77	4	5.2%	12	15.6%	6	7.8%	1	1.3%	35	45.5%	19	24.7%	1	1.3%
<b>Euro area</b>	<b>57,696</b>	<b>10,098</b>	<b>17.5%</b>	<b>12,081</b>	<b>20.9%</b>	<b>1,994</b>	<b>3.5%</b>	<b>14,686</b>	<b>25.5%</b>	<b>5,057</b>	<b>8.8%</b>	<b>13,086</b>	<b>22.7%</b>	<b>713</b>	<b>1.2%</b>
BG	124	27	21.8%	65	52.4%	0	0%	29	23.4%	3	2.4%	0	0%	1	0.8%
HR	108	21	19.4%	36	33.3%	13	12%	18	16.7%	1	0.9%	19	17.6%	1	0.9%
CZ	411	56	13.6%	52	12.7%	0	0%	77	18.7%	93	22.6%	130	31.6%	4	1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	600	56	9.3%	95	15.8%	0	0%	110	18.3%	70	11.7%	220	36.7%	50	8.3%
PL	1,390	204	14.7%	295	21.2%	31	2.2%	83	6%	14	1%	763	54.9%	1	0.1%
RO	108	26	24.1%	29	26.9%	0	0%	21	19.4%	0	0%	32	29.6%	1	0.9%
SE	1,018	123	12.1%	421	41.4%	138	13.6%	196	19.3%	51	5%	38	3.7%	52	5.1%
<b>Non-euro area</b>	<b>3,759</b>	<b>513</b>	<b>13.6%</b>	<b>993</b>	<b>26.4%</b>	<b>182</b>	<b>4.8%</b>	<b>534</b>	<b>14.2%</b>	<b>232</b>	<b>6.2%</b>	<b>1,202</b>	<b>32%</b>	<b>110</b>	<b>2.9%</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2017

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,200	119	9.9%	213	17.8%	0	0%	285	23.8%	0	0%	565	47.1%	18	1.5%
DE	9,691	980	10.1%	693	7.2%	22	0.2%	3,597	37.1%	2,155	22.2%	2,244	23.2%	0	0%
EE	40	1	2.5%	18	45%	7	17.5%	1	2.5%	8	20%	5	12.5%	0	0%
IE	6,573	1,346	20.5%	2,396	36.5%	709	10.8%	964	14.7%	245	3.7%	913	13.9%	0	0%
GR	157	32	20.4%	72	45.9%	0	0%	27	17.2%	6	3.8%	4	2.5%	16	10.2%
ES	4,913	545	11.1%	326	6.6%	55	1.1%	336	6.8%	10	0.2%	3,639	74.1%	2	0%
FR	10,649	1,119	10.5%	1,800	16.9%	13	0.1%	3,232	30.4%	511	4.8%	3,892	36.5%	82	0.8%
IT	2,984	373	12.5%	376	12.6%	31	1%	638	21.4%	542	18.2%	0	0%	1,024	34.3%
CY	198	10	5.1%	33	16.7%	5	2.5%	39	19.7%	19	9.6%	17	8.6%	75	37.9%
LU	14,459	3,424	23.7%	4,632	32%	813	5.6%	4,408	30.5%	430	3%	751	5.2%	1	0%
LV	42	14	33.3%	18	42.9%	0	0%	3	7.1%	7	16.7%	0	0%	0	0%
MT	932	96	10.3%	133	14.3%	130	13.9%	71	7.6%	23	2.5%	344	36.9%	135	14.5%
NL	1,835	253	13.8%	362	19.7%	64	3.5%	105	5.7%	497	27.1%	481	26.2%	73	4%
AT	2,074	567	27.3%	368	17.7%	11	0.5%	1,104	53.2%	15	0.7%	9	0.4%	0	0%
PT	482	61	12.7%	57	11.8%	3	0.6%	30	6.2%	237	49.2%	93	19.3%	1	0.2%
SI	104	9	8.7%	72	69.2%	0	0%	22	21.2%	0	0%	1	1%	0	0%
SK	88	22	25%	8	9.1%	0	0%	35	39.8%	6	6.8%	16	18.2%	1	1.1%
FI	830	144	17.3%	451	54.3%	13	1.6%	50	6%	152	18.3%	20	2.4%	0	0%
LT	72	3	4.2%	13	18.1%	5	6.9%	1	1.4%	32	44.4%	18	25%	0	0%
<b>Euro area</b>	<b>57,323</b>	<b>9,118</b>	<b>15.9%</b>	<b>12,041</b>	<b>21%</b>	<b>1,881</b>	<b>3.3%</b>	<b>14,948</b>	<b>26.1%</b>	<b>4,895</b>	<b>8.5%</b>	<b>13,012</b>	<b>22.7%</b>	<b>1,428</b>	<b>2.5%</b>
BG	118	25	21.2%	61	51.7%	0	0%	27	22.9%	3	2.5%	0	0%	2	1.7%
HR	108	21	19.4%	36	33.3%	13	12%	17	15.7%	1	0.9%	20	18.5%	0	0%
CZ	402	58	14.4%	52	12.9%	0	0%	77	19.2%	87	21.6%	126	31.3%	2	0.5%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	581	56	9.6%	90	15.5%	0	0%	107	18.4%	62	10.7%	221	38%	45	7.7%
PL	1,369	203	14.8%	287	21%	31	2.3%	82	6%	15	1.1%	749	54.7%	2	0.1%
RO	106	27	25.5%	30	28.3%	0	0%	21	19.8%	0	0%	28	26.4%	0	0%
SE	1,013	126	12.4%	424	41.9%	141	13.9%	202	19.9%	50	4.9%	35	3.5%	35	3.5%
<b>Non-euro area</b>	<b>3,697</b>	<b>516</b>	<b>14%</b>	<b>980</b>	<b>26.5%</b>	<b>185</b>	<b>5%</b>	<b>533</b>	<b>14.4%</b>	<b>218</b>	<b>5.9%</b>	<b>1,179</b>	<b>31.9%</b>	<b>86</b>	<b>2.3%</b>

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European Central Bank

## Investment funds per country and investment policy

Date: Q2-2017

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other		Number of funds	% National total
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total		
AT	2,081	580	27.87%	370	17.78%	11	0.53%	1,096	52.67%	15	0.72%	9	0.43%	0	0%
BE	1,222	121	9.9%	211	17.27%	0	0%	278	22.75%	0	0%	605	49.51%	7	0.57%
CY	189	10	5.29%	32	16.93%	5	2.65%	38	20.11%	19	10.05%	15	7.94%	70	37.04%
DE	9,622	970	10.08%	679	7.06%	22	0.23%	3,567	37.07%	2,133	22.17%	2,251	23.39%	0	0%
EE	38	1	2.63%	18	47.37%	7	18.42%	1	2.63%	8	21.05%	3	7.89%	0	0%
ES	4,982	564	11.32%	326	6.54%	54	1.08%	327	6.56%	10	0.2%	3,701	74.29%	0	0%
FI	828	142	17.15%	452	54.59%	13	1.57%	51	6.16%	150	18.12%	20	2.42%	0	0%
FR	10,707	1,140	10.65%	1,805	16.86%	13	0.12%	3,227	30.14%	505	4.72%	3,944	36.84%	73	0.68%
GR	158	31	19.62%	72	45.57%	0	0%	28	17.72%	6	3.8%	5	3.16%	16	10.13%
IE	6,499	1,323	20.36%	2,362	36.34%	711	10.94%	951	14.63%	245	3.77%	907	13.96%	0	0%
IT	2,996	370	12.35%	369	12.32%	33	1.1%	613	20.46%	528	17.62%	0	0%	1,083	36.15%
LT	72	2	2.78%	13	18.06%	5	6.94%	1	1.39%	33	45.83%	18	25%	0	0%
LU	14,433	3,418	23.68%	4,626	32.05%	810	5.61%	4,416	30.6%	431	2.99%	731	5.06%	1	0.01%
LV	43	14	32.56%	19	44.19%	0	0%	3	6.98%	7	16.28%	0	0%	0	0%
MT	786	94	11.96%	130	16.54%	128	16.28%	71	9.03%	23	2.93%	334	42.49%	6	0.76%
NL	1,804	262	14.52%	370	20.51%	67	3.71%	106	5.88%	503	27.88%	482	26.72%	14	0.78%
PT	483	65	13.46%	58	12.01%	3	0.62%	31	6.42%	236	48.86%	90	18.63%	0	0%
SI	103	9	8.74%	72	69.9%	0	0%	21	20.39%	0	0%	1	0.97%	0	0%
SK	87	22	25.29%	8	9.2%	0	0%	35	40.23%	6	6.9%	16	18.39%	0	0%
<b>Euro area total</b>	<b>57,133</b>	<b>9,138</b>	<b>15.99%</b>	<b>11,992</b>	<b>20.99%</b>	<b>1,882</b>	<b>3.29%</b>	<b>14,861</b>	<b>26.01%</b>	<b>4,858</b>	<b>8.5%</b>	<b>13,132</b>	<b>22.98%</b>	<b>1,270</b>	<b>2.22%</b>
BG	117	25	21.37%	61	52.14%	0	0%	26	22.22%	3	2.56%	0	0%	2	1.71%
CZ	388	58	14.95%	48	12.37%	0	0%	76	19.59%	85	21.91%	119	30.67%	2	0.52%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HR	107	20	18.69%	36	33.64%	13	12.15%	17	15.89%	1	0.93%	20	18.69%	0	0%
HU	535	57	10.65%	91	17.01%	0	0%	105	19.63%	60	11.21%	222	41.5%	0	0%
PL	1,401	202	14.42%	286	20.41%	32	2.28%	81	5.78%	16	1.14%	784	55.96%	0	0%
RO	106	27	25.47%	30	28.3%	0	0%	21	19.81%	0	0%	28	26.42%	0	0%
SE	1,003	125	12.46%	424	42.27%	141	14.06%	199	19.84%	49	4.89%	35	3.49%	30	2.99%
<b>Non-euro area total</b>	<b>3,657</b>	<b>514</b>	<b>14.06%</b>	<b>976</b>	<b>26.69%</b>	<b>186</b>	<b>5.09%</b>	<b>525</b>	<b>14.36%</b>	<b>214</b>	<b>5.85%</b>	<b>1,208</b>	<b>33.03%</b>	<b>34</b>	<b>0.93%</b>

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European Central Bank

## Investment funds per country and investment policy

Date: Q1-2017

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,231	119	9.7	210	17.1	0	0.0	270	21.9	0	0.0	632	51.3	0	0.0
DE	9,578	967	10.1	662	6.9	22	0.2	3,511	36.7	2,125	22.2	2,291	23.9	0	0.0
EE	30	1	3.3	15	50	5	16.7	0	0.0	8	26.7	1	3.3	0	0.0
IE	6,435	1,304	20.3	2,343	36.4	722	11.2	938	14.6	238	3.7	890	13.8	0	0.0
GR	160	37	23.1	78	48.8	0	0.0	35	21.9	5	3.1	5	3.1	0	0.0
ES	5,078	579	11.4	323	6.4	49	1	326	6.4	10	0.2	3,791	74.7	0	0.0
FR	10,688	1,147	10.7	1,807	16.9	13	0.1	3,243	30.3	496	4.6	3,919	36.7	63	0.6
IT	1,894	360	19	360	19	33	1.7	600	31.7	515	27.2	0	0.0	26	1.4
CY	195	7	3.6	33	16.9	5	2.6	38	19.5	20	10.3	18	9.2	74	37.9
LU	14,353	3,440	24	4,588	32	766	5.3	4,199	29.3	395	2.8	964	6.7	1	0.0
LV	43	14	32.6	19	44.2	0	0.0	3	7	7	16.3	0	0.0	0	0.0
MT	602	78	13	101	16.8	124	20.6	61	10.1	20	3.3	218	36.2	0	0.0
NL	1,802	262	14.5	373	20.7	68	3.8	106	5.9	509	28.2	481	26.7	3	0.2
AT	2,080	574	27.6	366	17.6	11	0.5	1,104	53.1	16	0.8	9	0.4	0	0.0
PT	488	67	13.7	58	11.9	3	0.6	32	6.6	239	49	89	18.2	0	0.0
SI	103	9	8.7	72	69.9	0	0.0	21	20.4	0	0.0	1	1	0	0.0
SK	85	22	25.9	8	9.4	0	0.0	34	40	5	5.9	16	18.8	0	0.0
FI	811	139	17.1	443	54.6	14	1.7	52	6.4	143	17.6	20	2.5	0	0.0
LT	67	2	3	13	19.4	4	6	1	1.5	29	43.3	18	26.9	0	0.0
<b>Euro area total</b>	<b>55,723</b>	<b>9,128</b>	<b>16.4</b>	<b>11,872</b>	<b>21.3</b>	<b>1,839</b>	<b>3.3</b>	<b>14,574</b>	<b>26.2</b>	<b>4,780</b>	<b>8.6</b>	<b>13,363</b>	<b>24</b>	<b>167</b>	<b>0.3</b>
BG	115	25	21.7	61	53	0	0.0	26	22.6	3	2.6	0	0.0	0	0.0
HR	102	19	18.6	35	34.3	10	9.8	17	16.7	1	1	20	19.6	0	0.0
CZ	362	57	15.7	45	12.4	0	0.0	70	19.3	83	22.9	105	29	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	555	61	11	91	16.4	0	0.0	108	19.5	60	10.8	235	42.3	0	0.0
PL	1,411	205	14.5	278	19.7	32	2.3	80	5.7	16	1.1	800	56.7	0	0.0
RO	106	28	26.4	31	29.2	0	0.0	19	17.9	0	0.0	28	26.4	0	0.0
SE	999	125	12.5	421	42.1	142	14.2	199	19.9	53	5.3	33	3.3	26	2.6
<b>Non-euro area total</b>	<b>3,650</b>	<b>520</b>	<b>14.2</b>	<b>962</b>	<b>26.4</b>	<b>184</b>	<b>5</b>	<b>519</b>	<b>14.2</b>	<b>216</b>	<b>5.9</b>	<b>1,221</b>	<b>33.5</b>	<b>28</b>	<b>0.8</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,250	117	9.4	214	17.1	0	0.0	267	21.4	0	0.0	652	52.2	0	0.0
DE	6,008	964	16	653	10.9	22	0.4	3,463	57.6	472	7.9	434	7.2	0	0.0
EE	30	1	3.3	15	50	5	16.7	0	0.0	8	26.7	1	3.3	0	0.0
IE	6,367	1,290	20.3	2,354	37	732	11.5	905	14.2	234	3.7	852	13.4	0	0.0
GR	160	37	23.1	78	48.8	0	0.0	35	21.9	5	3.1	5	3.1	0	0.0
ES	5,217	591	11.3	317	6.1	48	0.9	316	6.1	9	0.2	3,936	75.4	0	0.0
FR	10,717	1,158	10.8	1,806	16.9	13	0.1	3,242	30.3	493	4.6	3,909	36.5	96	0.9
IT	1,793	346	19.3	351	19.6	30	1.7	561	31.3	500	27.9	0	0.0	5	0.3
CY	181	7	3.9	32	17.7	5	2.8	36	19.9	20	11	19	10.5	62	34.3
LU	14,343	3,423	23.9	4,622	32.2	770	5.4	4,215	29.4	382	2.7	931	6.5	0	0.0
LV	43	14	32.6	19	44.2	0	0.0	3	7	7	16.3	0	0.0	0	0.0
MT	602	78	13	101	16.8	124	20.6	61	10.1	20	3.3	218	36.2	0	0.0
NL	1,827	260	14.2	369	20.2	68	3.7	106	5.8	544	29.8	477	26.1	3	0.2
AT	2,073	579	27.9	360	17.4	11	0.5	1,098	53	15	0.7	10	0.5	0	0.0
PT	491	66	13.4	61	12.4	3	0.6	32	6.5	239	48.7	90	18.3	0	0.0
SI	101	8	7.9	72	71.3	0	0.0	21	20.8	0	0.0	0	0.0	0	0.0
SK	86	23	26.7	8	9.3	0	0.0	34	39.5	4	4.7	17	19.8	0	0.0
FI	797	138	17.3	438	55	12	1.5	51	6.4	138	17.3	20	2.5	0	0.0
LT	61	2	3.3	12	19.7	4	6.6	1	1.6	25	41	17	27.9	0	0.0
<b>Euro area total</b>	<b>52,147</b>	<b>9,102</b>	<b>17.5</b>	<b>11,882</b>	<b>22.8</b>	<b>1,847</b>	<b>3.5</b>	<b>14,447</b>	<b>27.7</b>	<b>3,115</b>	<b>6</b>	<b>11,588</b>	<b>22.2</b>	<b>166</b>	<b>0.3</b>
BG	114	25	21.9	60	52.6	0	0.0	26	22.8	3	2.6	0	0.0	0	0.0
HR	96	16	16.7	36	37.5	6	6.3	17	17.7	1	1	20	20.8	0	0.0
CZ	349	58	16.6	42	12	0	0.0	70	20.1	81	23.2	96	27.5	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	544	60	11	90	16.5	0	0.0	107	19.7	52	9.6	235	43.2	0	0.0
PL	1,388	202	14.6	272	19.6	31	2.2	79	5.7	17	1.2	787	56.7	0	0.0
RO	108	29	26.9	31	28.7	0	0.0	19	17.6	0	0.0	29	26.9	0	0.0
SE	982	120	12.2	417	42.5	141	14.4	201	20.5	52	5.3	22	2.2	29	3
<b>Non-euro area total</b>	<b>3,581</b>	<b>510</b>	<b>14.2</b>	<b>948</b>	<b>26.5</b>	<b>178</b>	<b>5</b>	<b>519</b>	<b>14.5</b>	<b>206</b>	<b>5.8</b>	<b>1,189</b>	<b>33.2</b>	<b>31</b>	<b>0.9</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,303	129	9.9	226	17.3	0	0.0	272	20.9	0	0.0	676	51.9	0	0.0
DE	5,945	959	16.1	647	10.9	22	0.4	3,433	57.7	451	7.6	433	7.3	0	0.0
EE	30	2	6.7	15	50	5	16.7	0	0.0	7	23.3	1	3.3	0	0.0
IE	6,240	1,260	20.2	2,333	37.4	709	11.4	879	14.1	220	3.5	839	13.4	0	0.0
GR	160	38	23.8	78	48.8	0	0.0	35	21.9	4	2.5	5	3.1	0	0.0
ES	5,376	622	11.6	317	5.9	52	1	312	5.8	9	0.2	4,064	75.6	0	0.0
FR	11,049	1,187	10.7	1,821	16.5	14	0.1	3,236	29.3	475	4.3	3,918	35.5	398	3.6
IT	1,737	334	19.2	345	19.9	35	2	526	30.3	493	28.4	0	0.0	4	0.2
CY	170	7	4.1	34	20	5	2.9	35	20.6	19	11.2	21	12.4	49	28.8
LU	14,309	3,388	23.7	4,632	32.4	733	5.1	4,263	29.8	372	2.6	921	6.4	0	0.0
LV	43	14	32.6	19	44.2	0	0.0	3	7	7	16.3	0	0.0	0	0.0
MT	599	78	13	98	16.4	124	20.7	61	10.2	20	3.3	218	36.4	0	0.0
NL	1,837	263	14.3	375	20.4	68	3.7	108	5.9	545	29.7	478	26	0	0.0
AT	2,093	588	28.1	361	17.2	11	0.5	1,108	52.9	15	0.7	10	0.5	0	0.0
PT	493	66	13.4	62	12.6	3	0.6	32	6.5	241	48.9	89	18.1	0	0.0
SI	110	9	8.2	74	67.3	0	0.0	27	24.5	0	0.0	0	0.0	0	0.0
SK	88	23	26.1	8	9.1	0	0.0	34	38.6	6	6.8	17	19.3	0	0.0
FI	794	138	17.4	434	54.7	41	5.2	47	5.9	134	16.9	0	0.0	0	0.0
LT	59	2	3.4	13	22	3	5.1	1	1.7	24	40.7	16	27.1	0	0.0
<b>Euro area total</b>	<b>52,435</b>	<b>9,107</b>	<b>17.4</b>	<b>11,892</b>	<b>22.7</b>	<b>1,825</b>	<b>3.5</b>	<b>14,412</b>	<b>27.5</b>	<b>3,042</b>	<b>5.8</b>	<b>11,706</b>	<b>22.3</b>	<b>451</b>	<b>0.9</b>
BG	113	25	22.1	59	52.2	0	0.0	26	23	3	2.7	0	0.0	0	0.0
HR	92	14	15.2	36	39.1	6	6.5	15	16.3	1	1.1	20	21.7	0	0.0
CZ	339	61	18	40	11.8	0	0.0	70	20.6	79	23.3	87	25.7	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	542	61	11.3	88	16.2	0	0.0	102	18.8	50	9.2	241	44.5	0	0.0
PL	1,379	201	14.6	271	19.7	32	2.3	77	5.6	17	1.2	781	56.6	0	0.0
RO	112	29	25.9	32	28.6	0	0.0	20	17.9	0	0.0	31	27.7	0	0.0
SE	971	117	12	411	42.3	140	14.4	198	20.4	51	5.3	23	2.4	31	3.2
<b>Non-euro area total</b>	<b>3,548</b>	<b>508</b>	<b>14.3</b>	<b>937</b>	<b>26.4</b>	<b>178</b>	<b>5</b>	<b>508</b>	<b>14.3</b>	<b>201</b>	<b>5.7</b>	<b>1,183</b>	<b>33.3</b>	<b>33</b>	<b>0.9</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,334	127	9.5	225	16.9	0	0.0	259	19.4	0	0.0	723	54.2	0	0.0
DE	5,959	965	16.2	659	11.1	22	0.4	3,433	57.6	456	7.7	424	7.1	0	0.0
EE	33	3	9.1	18	54.5	4	12.1	0	0.0	7	21.2	1	3	0	0.0
IE	6,162	1,239	20.1	2,300	37.3	741	12	858	13.9	209	3.4	814	13.2	1	0.0
GR	160	38	23.8	78	48.8	0	0.0	35	21.9	4	2.5	5	3.1	0	0.0
ES	5,401	652	12.1	315	5.8	50	0.9	297	5.5	9	0.2	4,076	75.5	2	0.0
FR	11,312	1,199	10.6	1,834	16.2	17	0.2	3,226	28.5	473	4.2	3,996	35.3	567	5
IT	1,721	329	19.1	366	21.3	35	2	507	29.5	475	27.6	0	0.0	9	0.5
CY	135	7	5.2	35	25.9	4	3	34	25.2	19	14.1	21	15.6	15	11.1
LU	14,259	3,402	23.9	4,600	32.3	710	5	4,274	30	371	2.6	902	6.3	0	0.0
LV	42	14	33.3	19	45.2	0	0.0	3	7.1	6	14.3	0	0.0	0	0.0
MT	599	78	13	98	16.4	124	20.7	61	10.2	20	3.3	218	36.4	0	0.0
NL	1,838	263	14.3	374	20.3	70	3.8	108	5.9	546	29.7	477	26	0	0.0
AT	2,090	586	28	367	17.6	11	0.5	1,101	52.7	14	0.7	11	0.5	0	0.0
PT	503	68	13.5	63	12.5	3	0.6	36	7.2	242	48.1	91	18.1	0	0.0
SI	110	9	8.2	74	67.3	0	0.0	27	24.5	0	0.0	0	0.0	0	0.0
SK	88	23	26.1	8	9.1	0	0.0	32	36.4	6	6.8	19	21.6	0	0.0
FI	778	136	17.5	428	55	42	5.4	43	5.5	129	16.6	0	0.0	0	0.0
LT	55	2	3.6	13	23.6	4	7.3	1	1.8	21	38.2	14	25.5	0	0.0
<b>Euro area total</b>	<b>52,579</b>	<b>9,140</b>	<b>17.4</b>	<b>11,874</b>	<b>22.6</b>	<b>1,837</b>	<b>3.5</b>	<b>14,335</b>	<b>27.3</b>	<b>3,007</b>	<b>5.7</b>	<b>11,792</b>	<b>22.4</b>	<b>594</b>	<b>1.1</b>
BG	111	24	21.6	58	52.3	0	0.0	26	23.4	3	2.7	0	0.0	0	0.0
HR	90	14	15.6	36	40	5	5.6	15	16.7	1	1.1	19	21.1	0	0.0
CZ	327	65	19.9	39	11.9	0	0.0	68	20.8	78	23.9	75	22.9	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	523	60	11.5	86	16.4	0	0.0	101	19.3	37	7.1	239	45.7	0	0.0
PL	1,362	194	14.2	260	19.1	32	2.3	76	5.6	17	1.2	783	57.5	0	0.0
RO	113	30	26.5	32	28.3	0	0.0	20	17.7	0	0.0	31	27.4	0	0.0
SE	954	118	12.4	409	42.9	139	14.6	195	20.4	51	5.3	23	2.4	19	2
<b>Non-euro area total</b>	<b>3,480</b>	<b>505</b>	<b>14.5</b>	<b>920</b>	<b>26.4</b>	<b>176</b>	<b>5.1</b>	<b>501</b>	<b>14.4</b>	<b>187</b>	<b>5.4</b>	<b>1,170</b>	<b>33.6</b>	<b>21</b>	<b>0.6</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,375	129	9.4	228	16.6	0	0.0	261	19	0	0.0	757	55.1	0	0.0
DE	6,083	990	16.3	682	11.2	25	0.4	3,499	57.5	457	7.5	430	7.1	0	0.0
EE	35	3	8.6	18	51.4	4	11.4	0	0.0	9	25.7	1	2.9	0	0.0
IE	6,135	1,235	20.1	2,277	37.1	775	12.6	853	13.9	196	3.2	799	13	0	0.0
GR	161	38	23.6	78	48.4	0	0.0	35	21.7	4	2.5	6	3.7	0	0.0
ES	5,402	675	12.5	312	5.8	48	0.9	287	5.3	9	0.2	4,048	74.9	23	0.4
FR	11,346	1,210	10.7	1,860	16.4	17	0.1	3,230	28.5	461	4.1	4,000	35.3	568	5
IT	1,672	322	19.3	367	21.9	36	2.2	484	28.9	458	27.4	0	0.0	5	0.3
CY	126	7	5.6	35	27.8	4	3.2	34	27	19	15.1	20	15.9	7	5.6
LU	14,271	3,305	23.2	4,506	31.6	259	1.8	4,595	32.2	355	2.5	1,251	8.8	0	0.0
LV	43	15	34.9	20	46.5	0	0.0	3	7	5	11.6	0	0.0	0	0.0
MT	602	78	13	98	16.3	124	20.6	61	10.1	20	3.3	221	36.7	0	0.0
NL	1,768	252	14.3	354	20	70	4	104	5.9	544	30.8	444	25.1	0	0.0
AT	2,114	613	29	366	17.3	11	0.5	1,099	52	14	0.7	11	0.5	0	0.0
PT	508	70	13.8	64	12.6	3	0.6	36	7.1	245	48.2	90	17.7	0	0.0
SI	109	9	8.3	73	67	0	0.0	27	24.8	0	0.0	0	0.0	0	0.0
SK	87	23	26.4	8	9.2	0	0.0	31	35.6	6	6.9	19	21.8	0	0.0
FI	770	138	17.9	425	55.2	41	5.3	43	5.6	123	16	0	0.0	0	0.0
LT	49	1	2	12	24.5	4	8.2	1	2	17	34.7	14	28.6	0	0.0
<b>Euro area total</b>	<b>52,656</b>	<b>9,113</b>	<b>17.3</b>	<b>11,783</b>	<b>22.4</b>	<b>1,421</b>	<b>2.7</b>	<b>14,683</b>	<b>27.9</b>	<b>2,942</b>	<b>5.6</b>	<b>12,111</b>	<b>23</b>	<b>603</b>	<b>1.1</b>
BG	111	25	22.5	57	51.4	0	0.0	26	23.4	3	2.7	0	0.0	0	0.0
HR	90	13	14.4	37	41.1	5	5.6	15	16.7	1	1.1	19	21.1	0	0.0
CZ	312	64	20.5	38	12.2	0	0.0	67	21.5	75	24	66	21.2	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	518	61	11.8	84	16.2	0	0.0	98	18.9	34	6.6	241	46.5	0	0.0
PL	1,284	181	14.1	255	19.9	31	2.4	74	5.8	18	1.4	725	56.5	0	0.0
RO	111	31	27.9	32	28.8	0	0.0	20	18	0	0.0	28	25.2	0	0.0
SE	947	118	12.5	408	43.1	134	14.1	191	20.2	56	5.9	21	2.2	19	2
<b>Non-euro area total</b>	<b>3,373</b>	<b>493</b>	<b>14.6</b>	<b>911</b>	<b>27</b>	<b>170</b>	<b>5</b>	<b>491</b>	<b>14.6</b>	<b>187</b>	<b>5.5</b>	<b>1,100</b>	<b>32.6</b>	<b>21</b>	<b>0.6</b>

"- " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,398	133	9.5	228	16.3	0	0.0	254	18.2	0	0.0	783	56	0	0.0
DE	6,173	1,020	16.5	701	11.4	29	0.5	3,540	57.3	453	7.3	430	7	0	0.0
EE	35	3	8.6	18	51.4	4	11.4	0	0.0	9	25.7	1	2.9	0	0.0
IE	6,153	1,221	19.8	2,296	37.3	797	13	855	13.9	189	3.1	795	12.9	0	0.0
GR	164	38	23.2	78	47.6	0	0.0	35	21.3	4	2.4	9	5.5	0	0.0
ES	5,441	721	13.3	309	5.7	52	1	279	5.1	9	0.2	4,048	74.4	23	0.4
FR	11,021	1,231	11.2	1,887	17.1	17	0.2	3,258	29.6	448	4.1	4,016	36.4	164	1.5
IT	1,620	309	19.1	362	22.3	44	2.7	451	27.8	454	28	0	0.0	0	0.0
CY	120	6	5	38	31.7	2	1.7	30	25	13	10.8	20	16.7	11	9.2
LU	14,363	3,342	23.3	4,564	31.8	248	1.7	4,586	31.9	358	2.5	1,265	8.8	0	0.0
LV	43	16	37.2	19	44.2	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	608	74	12.2	99	16.3	130	21.4	63	10.4	21	3.5	221	36.3	0	0.0
NL	1,654	241	14.6	347	21	69	4.2	94	5.7	518	31.3	385	23.3	0	0.0
AT	2,116	615	29.1	363	17.2	11	0.5	1,103	52.1	13	0.6	11	0.5	0	0.0
PT	516	73	14.1	64	12.4	3	0.6	37	7.2	249	48.3	90	17.4	0	0.0
SI	108	9	8.3	73	67.6	0	0.0	26	24.1	0	0.0	0	0.0	0	0.0
SK	87	24	27.6	8	9.2	0	0.0	30	34.5	6	6.9	19	21.8	0	0.0
FI	776	139	17.9	424	54.6	41	5.3	42	5.4	130	16.8	0	0.0	0	0.0
LT	50	1	2	13	26	4	8	1	2	18	36	13	26	0	0.0
<b>Euro area total</b>	<b>52,446</b>	<b>9216</b>	<b>17.6</b>	<b>11891</b>	<b>22.7</b>	<b>1451</b>	<b>2.8</b>	<b>14688</b>	<b>28</b>	<b>2896</b>	<b>5.5</b>	<b>12106</b>	<b>23.1</b>	<b>198</b>	<b>0.4</b>
BG	106	25	23.6	53	50	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	91	12	13.2	37	40.7	5	5.5	17	18.7	1	1.1	19	20.9	0	0.0
CZ	308	63	20.5	38	12.3	0	0.0	66	21.4	77	25	62	20.1	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	497	61	12.3	84	16.9	0	0.0	87	17.5	34	6.8	231	46.5	0	0.0
PL	1,226	174	14.2	247	20.1	31	2.5	69	5.6	17	1.4	688	56.1	0	0.0
RO	110	30	27.3	33	30	0	0.0	20	18.2	0	0.0	27	24.5	0	0.0
SE	928	116	12.5	403	43.4	123	13.3	193	20.8	55	5.9	20	2.2	18	1.9
<b>Non-euro area total</b>	<b>3,266</b>	<b>481</b>	<b>14.7</b>	<b>895</b>	<b>27.4</b>	<b>159</b>	<b>4.9</b>	<b>477</b>	<b>14.6</b>	<b>187</b>	<b>5.7</b>	<b>1047</b>	<b>32.1</b>	<b>20</b>	<b>0.6</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,418	138	9.7	229	16.1	0	0.0	236	16.6	0	0.0	815	57.5	0	0.0
DE	6,100	1,010	16.6	687	11.3	29	0.5	3,504	57.4	450	7.4	420	6.9	0	0.0
EE	34	3	8.8	18	52.9	3	8.8	0	0.0	9	26.5	1	2.9	0	0.0
IE	5,984	1,199	20	2,224	37.2	798	13.3	833	13.9	172	2.9	758	12.7	0	0.0
GR	166	38	22.9	79	47.6	0	0.0	35	21.1	5	3	9	5.4	0	0.0
ES	5,528	819	14.8	306	5.5	56	1	266	4.8	11	0.2	4,047	73.2	23	0.4
FR	11,026	1,251	11.3	1,890	17.1	20	0.2	3,257	29.5	422	3.8	4,022	36.5	164	1.5
IT	1,558	299	19.2	354	22.7	47	3	423	27.2	435	27.9	0	0.0	0	0.0
CY	114	4	3.5	38	33.3	2	1.8	27	23.7	12	10.5	19	16.7	12	10.5
LU	14,268	3,375	23.7	4,551	31.9	253	1.8	4,583	32.1	358	2.5	1,148	8	0	0.0
LV	43	16	37.2	19	44.2	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	612	67	10.9	95	15.5	149	24.3	63	10.3	20	3.3	218	35.6	0	0.0
NL	1,634	239	14.6	343	21	70	4.3	95	5.8	508	31.1	379	23.2	0	0.0
AT	2,124	629	29.6	359	16.9	6	0.3	1,107	52.1	13	0.6	10	0.5	0	0.0
PT	516	74	14.3	65	12.6	3	0.6	35	6.8	250	48.4	89	17.2	0	0.0
SI	108	9	8.3	73	67.6	0	0.0	26	24.1	0	0.0	0	0.0	0	0.0
SK	87	24	27.6	8	9.2	0	0.0	30	34.5	6	6.9	19	21.8	0	0.0
FI	765	136	17.8	424	55.4	40	5.2	41	5.4	124	16.2	0	0.0	0	0.0
LT	48	1	2.1	12	25	4	8.3	1	2.1	17	35.4	13	27.1	0	0.0
<b>Euro area total</b>	<b>52,133</b>	<b>9331</b>	<b>17.9</b>	<b>11774</b>	<b>22.6</b>	<b>1480</b>	<b>2.8</b>	<b>14566</b>	<b>27.9</b>	<b>2816</b>	<b>5.4</b>	<b>11967</b>	<b>23</b>	<b>199</b>	<b>0.4</b>
BG	106	25	23.6	53	50	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	89	12	13.5	37	41.6	5	5.6	16	18	1	1.1	18	20.2	0	0.0
CZ	307	63	20.5	38	12.4	0	0.0	65	21.2	79	25.7	60	19.5	2	0.7
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	492	59	12	85	17.3	0	0.0	79	16.1	33	6.7	236	48	0	0.0
PL	1,164	166	14.3	246	21.1	29	2.5	71	6.1	18	1.5	634	54.5	0	0.0
RO	110	30	27.3	35	31.8	0	0.0	19	17.3	0	0.0	26	23.6	0	0.0
SE	940	119	12.7	411	43.7	120	12.8	198	21.1	54	5.7	20	2.1	18	1.9
<b>Non-euro area total</b>	<b>3,208</b>	<b>474</b>	<b>14.8</b>	<b>905</b>	<b>28.2</b>	<b>154</b>	<b>4.8</b>	<b>473</b>	<b>14.7</b>	<b>188</b>	<b>5.9</b>	<b>994</b>	<b>31</b>	<b>20</b>	<b>0.6</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,428	137	9.6	230	16.1	0	0.0	229	16	0	0.0	832	58.3	0	0.0
DE	6,017	1,015	16.9	670	11.1	29	0.5	3,443	57.2	443	7.4	417	6.9	0	0.0
EE	35	3	8.6	19	54.3	3	8.6	0	0.0	9	25.7	1	2.9	0	0.0
IE	6,241	1,248	20	2,269	36.4	906	14.5	891	14.3	165	2.6	762	12.2	0	0.0
GR	166	38	22.9	79	47.6	0	0.0	35	21.1	5	3	9	5.4	0	0.0
ES	5,458	832	15.2	307	5.6	56	1	261	4.8	10	0.2	3,992	73.1	0	0.0
FR	11,111	1,259	11.3	1,931	17.4	20	0.2	3,240	29.2	413	3.7	4,084	36.8	164	1.5
IT	1,517	299	19.7	348	22.9	53	3.5	397	26.2	420	27.7	0	0.0	0	0.0
CY	143	5	3.5	49	34.3	3	2.1	27	18.9	16	11.2	31	21.7	12	8.4
LU	14,177	3,364	23.7	4,520	31.9	251	1.8	4,596	32.4	356	2.5	1,090	7.7	0	0.0
LV	43	15	34.9	20	46.5	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	595	58	9.7	96	16.1	150	25.2	62	10.4	20	3.4	209	35.1	0	0.0
NL	1,601	227	14.2	332	20.7	72	4.5	93	5.8	485	30.3	392	24.5	0	0.0
AT	2,121	619	29.2	365	17.2	8	0.4	1,106	52.1	13	0.6	10	0.5	0	0.0
PT	513	75	14.6	65	12.7	2	0.4	34	6.6	252	49.1	85	16.6	0	0.0
SI	109	9	8.3	73	67	0	0.0	26	23.9	0	0.0	0	0.0	0	0.0
SK	85	23	27.1	8	9.4	0	0.0	29	34.1	6	7.1	19	22.4	0	0.0
FI	751	136	18.1	421	56.1	38	5.1	42	5.6	114	15.2	0	0.0	0	0.0
LT	48	2	4.2	13	27.1	4	8.3	1	2.1	15	31.3	13	27.1	0	0.0
<b>Euro area total</b>	<b>52,159</b>	<b>9364</b>	<b>18</b>	<b>11815</b>	<b>22.7</b>	<b>1595</b>	<b>3.1</b>	<b>14516</b>	<b>27.8</b>	<b>2746</b>	<b>5.3</b>	<b>11946</b>	<b>22.9</b>	<b>176</b>	<b>0.3</b>
BG	105	25	23.8	52	49.5	0	0.0	25	23.8	3	2.9	0	0.0	0	0.0
HR	86	11	12.8	37	43	5	5.8	15	17.4	1	1.2	17	19.8	0	0.0
CZ	299	65	21.7	38	12.7	0	0.0	63	21.1	73	24.4	58	19.4	2	0.7
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	488	61	12.5	87	17.8	0	0.0	74	15.2	35	7.2	231	47.3	0	0.0
PL	1,130	165	14.6	244	21.6	30	2.7	71	6.3	19	1.7	601	53.2	0	0.0
RO	110	30	27.3	36	32.7	0	0.0	19	17.3	0	0.0	25	22.7	0	0.0
SE	930	118	12.7	412	44.3	110	11.8	201	21.6	54	5.8	20	2.2	15	1.6
<b>Non-euro area total</b>	<b>3,148</b>	<b>475</b>	<b>15.1</b>	<b>906</b>	<b>28.8</b>	<b>145</b>	<b>4.6</b>	<b>468</b>	<b>14.9</b>	<b>185</b>	<b>5.9</b>	<b>952</b>	<b>30.2</b>	<b>17</b>	<b>0.5</b>

"- " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,451	141	9.7	229	15.8	0	0.0	222	15.3	0	0.0	859	59.2	0	0.0
DE	5,929	997	16.8	672	11.3	29	0.5	3,390	57.2	437	7.4	404	6.8	0	0.0
EE	34	3	8.8	19	55.9	3	8.8	0	0.0	8	23.5	1	2.9	0	0.0
IE	6,106	1,176	19.3	2,249	36.8	992	16.2	1,020	16.7	147	2.4	513	8.4	9	0.1
GR	151	38	25.2	64	42.4	0	0.0	35	23.2	5	3.3	9	6	0	0.0
ES	5,520	878	15.9	299	5.4	55	1	263	4.8	11	0.2	4,014	72.7	0	0.0
FR	10,977	1,248	11.4	1,942	17.7	20	0.2	3,236	29.5	392	3.6	4,015	36.6	124	1.1
IT	1,445	282	19.5	328	22.7	67	4.6	371	25.7	397	27.5	0	0.0	0	0.0
CY	146	5	3.4	53	36.3	2	1.4	28	19.2	15	10.3	32	21.9	11	7.5
LU	14,159	3,388	23.9	4,496	31.8	248	1.8	4,594	32.4	350	2.5	1,083	7.6	0	0.0
LV	43	15	34.9	20	46.5	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	581	46	7.9	96	16.5	152	26.2	62	10.7	20	3.4	205	35.3	0	0.0
NL	1,636	228	13.9	335	20.5	92	5.6	100	6.1	490	30	391	23.9	0	0.0
AT	2,100	623	29.7	353	16.8	9	0.4	1,097	52.2	9	0.4	9	0.4	0	0.0
PT	523	80	15.3	67	12.8	2	0.4	35	6.7	254	48.6	85	16.3	0	0.0
SI	110	9	8.2	74	67.3	0	0.0	25	22.7	0	0.0	0	0.0	1	0.9
SK	88	23	26.1	8	9.1	0	0.0	29	33	6	6.8	22	25	0	0.0
FI	731	133	18.2	414	56.6	38	5.2	41	5.6	105	14.4	0	0.0	0	0.0
LT	48	2	4.2	14	29.2	4	8.3	1	2.1	14	29.2	13	27.1	0	0.0
<b>Euro area total</b>	<b>51,778</b>	<b>9,315</b>	<b>18</b>	<b>11,732</b>	<b>22.7</b>	<b>1,713</b>	<b>3.3</b>	<b>14,553</b>	<b>28.1</b>	<b>2,664</b>	<b>5.1</b>	<b>11,655</b>	<b>22.5</b>	<b>145</b>	<b>0.3</b>
BG	105	25	23.8	52	49.5	0	0.0	25	23.8	3	2.9	0	0.0	0	0.0
HR	88	10	11.4	40	45.5	2	2.3	18	20.5	1	1.1	17	19.3	0	0.0
CZ	295	64	21.7	38	12.9	0	0.0	64	21.7	74	25.1	53	18	2	0.7
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	477	61	12.8	85	17.8	0	0.0	72	15.1	35	7.3	224	47	0	0.0
PL	1,163	166	14.3	240	20.6	31	2.7	74	6.4	19	1.6	633	54.4	0	0.0
RO	109	28	25.7	37	33.9	0	0.0	19	17.4	1	0.9	24	22	0	0.0
SE	849	110	13	389	45.8	97	11.4	197	23.2	7	0.8	19	2.2	30	3.5
<b>Non-euro area total</b>	<b>3,086</b>	<b>464</b>	<b>15</b>	<b>881</b>	<b>28.5</b>	<b>130</b>	<b>4.2</b>	<b>469</b>	<b>15.2</b>	<b>140</b>	<b>4.5</b>	<b>970</b>	<b>31.4</b>	<b>32</b>	<b>1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,470	146	9.9	230	15.6	0	0.0	211	14.4	0	0.0	883	60.1	0	0.0
DE	5,923	997	16.8	672	11.3	29	0.5	3,390	57.2	437	7.4	398	6.7	0	0.0
EE	34	3	8.8	20	58.8	3	8.8	0	0.0	8	23.5	0	0.0	0	0.0
IE	4,412	928	21	1,725	39.1	790	17.9	738	16.7	49	1.1	182	4.1	0	0.0
GR	154	38	24.7	65	42.2	0	0.0	36	23.4	5	3.2	10	6.5	0	0.0
ES	5,487	884	16.1	294	5.4	55	1	254	4.6	11	0.2	3,989	72.7	0	0.0
FR	10,445	1,233	11.8	1,933	18.5	20	0.2	3,190	30.5	320	3.1	3,671	35.1	78	0.7
IT	1,421	279	19.6	322	22.7	67	4.7	355	25	398	28	0	0.0	0	0.0
CY	142	5	3.5	57	40.1	2	1.4	27	19	17	12	33	23.2	1	0.7
LU	13,812	3,305	23.9	4,364	31.6	243	1.8	4,528	32.8	348	2.5	1,024	7.4	0	0.0
LV	41	15	36.6	19	46.3	0	0.0	3	7.3	4	9.8	0	0.0	0	0.0
MT	597	41	6.9	91	15.2	172	28.8	62	10.4	21	3.5	205	34.3	5	0.8
NL	2,026	342	16.9	509	25.1	99	4.9	140	6.9	522	25.8	414	20.4	0	0.0
AT	2,094	624	29.8	350	16.7	9	0.4	1,092	52.1	8	0.4	11	0.5	0	0.0
PT	539	89	16.5	67	12.4	2	0.4	36	6.7	258	47.9	87	16.1	0	0.0
SI	118	9	7.6	74	62.7	0	0.0	25	21.2	0	0.0	0	0.0	9	7.6
SK	86	23	26.7	8	9.3	0	0.0	28	32.6	6	7	21	24.4	0	0.0
FI	478	132	27.6	269	56.3	23	4.8	41	8.6	13	2.7	0	0.0	0	0.0
LT	52	3	5.8	18	34.6	4	7.7	1	1.9	12	23.1	11	21.2	3	5.8
<b>Euro area total</b>	<b>49,331</b>	<b>9,096</b>	<b>18.4</b>	<b>11,087</b>	<b>22.5</b>	<b>1,518</b>	<b>3.1</b>	<b>14,157</b>	<b>28.7</b>	<b>2,437</b>	<b>4.9</b>	<b>10,939</b>	<b>22.2</b>	<b>96</b>	<b>0.2</b>
BG	106	26	24.5	52	49.1	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	89	10	11.2	40	44.9	2	2.2	20	22.5	1	1.1	16	18	0	0.0
CZ	296	64	21.6	38	12.8	0	0.0	66	22.3	80	27	47	15.9	1	0.3
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	486	63	13	89	18.3	0	0.0	71	14.6	34	7	229	47.1	0	0.0
PL	1,151	164	14.2	241	20.9	31	2.7	74	6.4	18	1.6	623	54.1	0	0.0
RO	108	28	25.9	36	33.3	0	0.0	20	18.5	1	0.9	23	21.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>2,236</b>	<b>355</b>	<b>15.9</b>	<b>496</b>	<b>22.2</b>	<b>33</b>	<b>1.5</b>	<b>276</b>	<b>12.3</b>	<b>137</b>	<b>6.1</b>	<b>938</b>	<b>41.9</b>	<b>1</b>	<b>0</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,496	150	10	231	15.4	0	0.0	184	12.3	0	0.0	931	62.2	0	0.0
DE	5,801	1,104	19	650	11.2	29	0.5	3,273	56.4	425	7.3	320	5.5	0	0.0
EE	37	4	10.8	22	59.5	3	8.1	0	0.0	8	21.6	0	0.0	0	0.0
IE	4,510	944	20.9	1,753	38.9	817	18.1	754	16.7	50	1.1	192	4.3	0	0.0
GR	161	41	25.5	67	41.6	0	0.0	38	23.6	5	3.1	10	6.2	0	0.0
ES	5,200	927	17.8	290	5.6	53	1	247	4.8	15	0.3	3,668	70.5	0	0.0
FR	10,336	1,232	11.9	1,916	18.5	21	0.2	3,186	30.8	300	2.9	3,613	35	68	0.7
IT	1,409	282	20	321	22.8	73	5.2	344	24.4	389	27.6	0	0.0	0	0.0
CY	141	5	3.5	57	40.4	2	1.4	27	19.1	17	12.1	33	23.4	0	0.0
LU	13,538	3,379	25	3,994	29.5	215	1.6	4,584	33.9	340	2.5	745	5.5	281	2.1
LV	35	12	34.3	17	48.6	0	0.0	3	8.6	3	8.6	0	0.0	0	0.0
MT	596	41	6.9	90	15.1	174	29.2	64	10.7	21	3.5	201	33.7	5	0.8
NL	2,029	347	17.1	499	24.6	103	5.1	144	7.1	518	25.5	418	20.6	0	0.0
AT	2,117	637	30.1	352	16.6	9	0.4	1,101	52	8	0.4	10	0.5	0	0.0
PT	471	94	20	68	14.4	2	0.4	40	8.5	259	55	8	1.7	0	0.0
SI	118	9	7.6	74	62.7	0	0.0	25	21.2	0	0.0	0	0.0	9	7.6
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	479	133	27.8	266	55.5	24	5	43	9	13	2.7	0	0.0	0	0.0
<b>Euro area total</b>	<b>48,557</b>	<b>9,361</b>	<b>19.3</b>	<b>10,676</b>	<b>22</b>	<b>1,525</b>	<b>3.1</b>	<b>14,080</b>	<b>29</b>	<b>2,377</b>	<b>4.9</b>	<b>10,174</b>	<b>21</b>	<b>363</b>	<b>0.7</b>
BG	106	26	24.5	52	49.1	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	81	8	9.9	41	50.6	0	0.0	17	21	1	1.2	14	17.3	0	0.0
CZ	292	67	22.9	36	12.3	0	0.0	66	22.6	89	30.5	33	11.3	1	0.3
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	45	3	6.7	17	37.8	4	8.9	1	2.2	9	20	11	24.4	0	0.0
HU	478	59	12.3	89	18.6	0	0.0	57	11.9	33	6.9	240	50.2	0	0.0
PL	1,112	160	14.4	239	21.5	31	2.8	73	6.6	17	1.5	592	53.2	0	0.0
RO	109	28	25.7	36	33	0	0.0	20	18.3	1	0.9	24	22	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>2,223</b>	<b>351</b>	<b>15.8</b>	<b>510</b>	<b>22.9</b>	<b>35</b>	<b>1.6</b>	<b>259</b>	<b>11.7</b>	<b>153</b>	<b>6.9</b>	<b>914</b>	<b>41.1</b>	<b>1</b>	<b>0</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,505	164	10.9	230	15.3	0	0.0	182	12.1	0	0.0	929	61.7	0	0.0
DE	5,746	1,093	19	639	11.1	29	0.5	3,251	56.6	424	7.4	310	5.4	0	0.0
EE	36	4	11.1	22	61.1	2	5.6	0	0.0	8	22.2	0	0.0	0	0.0
IE	4,510	944	20.9	1,753	38.9	817	18.1	754	16.7	50	1.1	192	4.3	0	0.0
GR	161	41	25.5	67	41.6	0	0.0	38	23.6	5	3.1	10	6.2	0	0.0
ES	5,163	965	18.7	296	5.7	50	1	246	4.8	15	0.3	3,591	69.6	0	0.0
FR	10,287	1,247	12.1	1,926	18.7	21	0.2	3,196	31.1	176	1.7	3,721	36.2	0	0.0
IT	1,377	281	20.4	322	23.4	75	5.4	315	22.9	384	27.9	0	0.0	0	0.0
CY	141	5	3.5	57	40.4	2	1.4	27	19.1	17	12.1	33	23.4	0	0.0
LU	13,564	3,396	25	3,960	29.2	215	1.6	4,616	34	341	2.5	740	5.5	296	2.2
LV	29	12	41.4	11	37.9	0	0.0	3	10.3	3	10.3	0	0.0	0	0.0
MT	583	39	6.7	85	14.6	177	30.4	63	10.8	22	3.8	192	32.9	5	0.9
NL	2,221	399	18	579	26.1	157	7.1	167	7.5	577	26	342	15.4	0	0.0
AT	2,117	634	29.9	352	16.6	11	0.5	1,101	52	8	0.4	11	0.5	0	0.0
PT	492	108	22	69	14	2	0.4	46	9.3	259	52.6	8	1.6	0	0.0
SI	117	9	7.7	74	63.2	0	0.0	25	21.4	0	0.0	0	0.0	9	7.7
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	495	135	27.3	272	54.9	23	4.6	52	10.5	13	2.6	0	0.0	0	0.0
<b>Euro area total</b>	<b>48,627</b>	<b>9,496</b>	<b>19.5</b>	<b>10,723</b>	<b>22.1</b>	<b>1,581</b>	<b>3.3</b>	<b>14,105</b>	<b>29</b>	<b>2,308</b>	<b>4.7</b>	<b>10,104</b>	<b>20.8</b>	<b>310</b>	<b>0.6</b>
BG	107	27	25.2	52	48.6	0	0.0	25	23.4	3	2.8	0	0.0	0	0.0
HR	79	8	10.1	40	50.6	0	0.0	18	22.8	1	1.3	12	15.2	0	0.0
CZ	281	64	22.8	35	12.5	0	0.0	63	22.4	88	31.3	30	10.7	1	0.4
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	44	3	6.8	16	36.4	4	9.1	1	2.3	9	20.5	11	25	0	0.0
HU	475	59	12.4	89	18.7	0	0.0	57	12	33	6.9	237	49.9	0	0.0
PL	1,070	158	14.8	231	21.6	31	2.9	73	6.8	17	1.6	560	52.3	0	0.0
RO	100	23	23	35	35	0	0.0	19	19	1	1	22	22	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>2,156</b>	<b>342</b>	<b>15.9</b>	<b>498</b>	<b>23.1</b>	<b>35</b>	<b>1.6</b>	<b>256</b>	<b>11.9</b>	<b>152</b>	<b>7.1</b>	<b>872</b>	<b>40.4</b>	<b>1</b>	<b>0</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,536	174	11.3	229	14.9	0	0.0	179	11.7	0	0.0	954	62.1	0	0.0
DE	5,661	1,087	19.2	623	11	29	0.5	3,231	57.1	423	7.5	268	4.7	0	0.0
EE	36	4	11.1	22	61.1	2	5.6	0	0.0	8	22.2	0	0.0	0	0.0
IE	4,510	944	20.9	1,753	38.9	817	18.1	754	16.7	50	1.1	192	4.3	0	0.0
GR	189	48	25.4	85	45	0	0.0	41	21.7	5	2.6	10	5.3	0	0.0
ES	5,141	1,004	19.5	300	5.8	49	1	248	4.8	16	0.3	3,524	68.5	0	0.0
FR	10,104	1,253	12.4	1,927	19.1	23	0.2	3,187	31.5	167	1.7	3,547	35.1	0	0.0
IT	1,309	267	20.4	310	23.7	83	6.3	292	22.3	357	27.3	0	0.0	0	0.0
CY	135	5	3.7	58	43	2	1.5	27	20	12	8.9	31	23	0	0.0
LU	13,431	3,371	25.1	3,902	29.1	217	1.6	4,607	34.3	342	2.5	751	5.6	241	1.8
LV	29	12	41.4	11	37.9	0	0.0	3	10.3	3	10.3	0	0.0	0	0.0
MT	580	37	6.4	81	14	180	31	64	11	18	3.1	193	33.3	7	1.2
NL	2,153	380	17.6	563	26.1	155	7.2	155	7.2	570	26.5	330	15.3	0	0.0
AT	2,145	645	30.1	349	16.3	11	0.5	1,117	52.1	8	0.4	15	0.7	0	0.0
PT	496	108	21.8	69	13.9	2	0.4	46	9.3	263	53	8	1.6	0	0.0
SI	117	9	7.7	74	63.2	0	0.0	34	29.1	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	504	135	26.8	281	55.8	23	4.6	53	10.5	12	2.4	0	0.0	0	0.0
<b>Euro area total</b>	<b>48,159</b>	<b>9,503</b>	<b>19.7</b>	<b>10,646</b>	<b>22.1</b>	<b>1,593</b>	<b>3.3</b>	<b>14,061</b>	<b>29.2</b>	<b>2,260</b>	<b>4.7</b>	<b>9,848</b>	<b>20.4</b>	<b>248</b>	<b>0.5</b>
BG	107	27	25.2	52	48.6	0	0.0	25	23.4	3	2.8	0	0.0	0	0.0
HR	80	8	10	40	50	0	0.0	19	23.8	1	1.3	12	15	0	0.0
CZ	265	62	23.4	31	11.7	0	0.0	60	22.6	88	33.2	24	9.1	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	43	4	9.3	17	39.5	3	7	1	2.3	8	18.6	10	23.3	0	0.0
HU	470	57	12.1	92	19.6	0	0.0	54	11.5	34	7.2	233	49.6	0	0.0
PL	1,068	157	14.7	239	22.4	26	2.4	73	6.8	17	1.6	556	52.1	0	0.0
RO	100	23	23	34	34	0	0.0	20	20	2	2	21	21	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>2,133</b>	<b>338</b>	<b>15.8</b>	<b>505</b>	<b>23.7</b>	<b>29</b>	<b>1.4</b>	<b>252</b>	<b>11.8</b>	<b>153</b>	<b>7.2</b>	<b>856</b>	<b>40.1</b>	<b>0</b>	<b>0</b>

" - " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,544	169	10.9	229	14.8	0	0.0	175	11.3	0	0.0	971	62.9	0	0.0
DE	6,932	1,373	19.8	845	12.2	43	0.6	3,873	55.9	453	6.5	345	5.0	0	0.0
EE	37	4	10.8	24	64.9	1	2.7	0	0.0	8	21.6	0	0.0	0	0.0
IE	4,579	946	20.7	1,757	38.4	866	18.9	764	16.7	50	1.1	196	4.3	0	0.0
GR	189	48	25.4	85	45.0	0	0.0	41	21.7	5	2.6	10	5.3	0	0.0
ES	5,110	1,026	20.1	302	5.9	51	1.0	250	4.9	16	0.3	3,465	67.8	0	0.0
FR	10,123	1,261	12.5	1,904	18.8	23	0.2	3,202	31.6	171	1.7	3,562	35.2	0	0.0
IT	1,323	271	20.5	319	24.1	94	7.1	283	21.4	356	26.9	0	0.0	0	0.0
CY	121	4	3.3	56	46.3	2	1.7	14	11.6	12	9.9	33	27.3	0	0.0
LV	30	12	40.0	12	40.0	0	0.0	3	10.0	3	10.0	0	0.0	0	0.0
LU	13,456	3,414	25.4	3,890	28.9	221	1.6	4,616	34.3	337	2.5	756	5.6	222	1.6
MT	610	39	6.4	81	13.3	214	35.1	65	10.7	18	3.0	187	30.7	6	1.0
NL	1,953	348	17.8	499	25.6	154	7.9	137	7.0	558	28.6	257	13.2	0	0.0
AT	2,154	644	29.9	352	16.3	12	0.6	1,120	52.0	8	0.4	18	0.8	0	0.0
PT	493	108	21.9	67	13.6	2	0.4	44	8.9	264	53.5	8	1.6	0	0.0
SI	113	10	8.8	79	69.9	0	0.0	24	21.2	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	503	134	26.6	279	55.5	25	5.0	53	10.5	12	2.4	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,353</b>	<b>9,831</b>	<b>19.9</b>	<b>10,789</b>	<b>21.9</b>	<b>1,708</b>	<b>3.5</b>	<b>14,687</b>	<b>29.8</b>	<b>2,277</b>	<b>4.6</b>	<b>9,833</b>	<b>19.9</b>	<b>228</b>	<b>0.5</b>
BG	106	27	25.5	51	48.1	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	80	8	10.0	40	50.0	0	0.0	19	23.8	1	1.3	12	15.0	0	0.0
CZ	257	60	23.3	30	11.7	0	0.0	54	21.0	90	35.0	23	8.9	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	42	4	9.5	16	38.1	3	7.1	1	2.4	7	16.7	11	26.2	0	0.0
HU	464	56	12.1	95	20.5	0	0.0	54	11.6	33	7.1	226	48.7	0	0.0
PL	933	221	23.7	138	14.8	21	2.3	69	7.4	15	1.6	467	50.1	2	0.2
RO	94	19	20.2	35	37.2	0	0.0	20	21.3	2	2.1	18	19.1	0	0.0
SE	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,976</b>	<b>395</b>	<b>20.0</b>	<b>405</b>	<b>20.5</b>	<b>24</b>	<b>1.2</b>	<b>242</b>	<b>12.2</b>	<b>151</b>	<b>7.6</b>	<b>757</b>	<b>38.3</b>	<b>2</b>	<b>0.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,604	178	11.1	229	14.3	0	0.0	177	11.0	0	0.0	1,020	63.6	0	0.0
DE	7,497	1,518	20.2	950	12.7	43	0.6	4,150	55.4	459	6.1	377	5.0	0	0.0
EE	37	4	10.8	24	64.9	1	2.7	0	0.0	8	21.6	0	0.0	0	0.0
IE	4,579	946	20.7	1,757	38.4	866	18.9	764	16.7	50	1.1	196	4.3	0	0.0
GR	188	48	25.5	85	45.2	0	0.0	40	21.3	5	2.7	10	5.3	0	0.0
ES	5,152	1,060	20.6	308	6.0	55	1.1	255	4.9	16	0.3	3,458	67.1	0	0.0
FR	10,213	1,282	12.6	1,917	18.8	23	0.2	3,217	31.5	156	1.5	3,618	35.4	0	0.0
IT	1,274	249	19.5	320	25.1	94	7.4	263	20.6	347	27.2	1	0.1	0	0.0
CY	119	4	3.4	56	47.1	2	1.7	15	12.6	11	9.2	31	26.1	0	0.0
LU	13,393	3,447	25.7	3,878	29.0	228	1.7	4,568	34.1	321	2.4	755	5.6	196	1.5
MT	595	40	6.7	81	13.6	210	35.3	61	10.3	16	2.7	181	30.4	6	1.0
NL	1,887	333	17.6	487	25.8	154	8.2	124	6.6	544	28.8	245	13.0	0	0.0
AT	2,168	645	29.8	355	16.4	13	0.6	1,123	51.8	10	0.5	22	1.0	0	0.0
PT	503	112	22.3	69	13.7	3	0.6	45	8.9	265	52.7	9	1.8	0	0.0
SI	124	11	8.9	86	69.4	0	0.0	27	21.8	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	499	130	26.1	278	55.7	26	5.2	54	10.8	11	2.2	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,915</b>	<b>10,027</b>	<b>20.1</b>	<b>10,889</b>	<b>21.8</b>	<b>1,718</b>	<b>3.4</b>	<b>14,906</b>	<b>29.9</b>	<b>2,225</b>	<b>4.5</b>	<b>9,948</b>	<b>19.9</b>	<b>202</b>	<b>0.4</b>
BG	104	26	25.0	50	48.1	0	0.0	25	24.0	3	2.9	0	0.0	0	0.0
HR	89	10	11.2	47	52.8	0	0.0	21	23.6	1	1.1	10	11.2	0	0.0
CZ	248	56	22.6	28	11.3	0	0.0	53	21.4	90	36.3	21	8.5	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	29	12	41.4	11	37.9	0	0.0	3	10.3	3	10.3	0	0.0	0	0.0
LT	43	4	9.3	17	39.5	3	7.0	1	2.3	7	16.3	11	25.6	0	0.0
HU	481	57	11.9	101	21.0	0	0.0	54	11.2	32	6.7	237	49.3	0	0.0
PL	933	221	23.7	138	14.8	21	2.3	69	7.4	15	1.6	467	50.1	2	0.2
RO	96	19	19.8	35	36.5	0	0.0	21	21.9	2	2.1	19	19.8	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>2,023</b>	<b>405</b>	<b>20.0</b>	<b>427</b>	<b>21.1</b>	<b>24</b>	<b>1.2</b>	<b>247</b>	<b>12.2</b>	<b>153</b>	<b>7.6</b>	<b>765</b>	<b>37.8</b>	<b>2</b>	<b>0.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,624	175	10.8	231	14.2	0	0.0	161	9.9	0	0.0	1,057	65.1	0	0.0
DE	7,497	1,518	20.2	950	12.7	43	0.6	4,150	55.4	459	6.1	377	5.0	0	0.0
EE	36	4	11.1	24	66.7	1	2.8	0	0.0	7	19.4	0	0.0	0	0.0
IE	4,506	828	18.4	1,563	34.7	755	16.8	916	20.3	29	0.6	415	9.2	0	0.0
GR	188	47	25.0	85	45.2	0	0.0	41	21.8	5	2.7	10	5.3	0	0.0
ES	5,154	1,116	21.7	322	6.2	54	1.0	260	5.0	15	0.3	3,387	65.7	0	0.0
FR	10,241	1,267	12.4	1,925	18.8	24	0.2	3,208	31.3	151	1.5	3,666	35.8	0	0.0
IT	1,287	252	19.6	322	25.0	101	7.8	264	20.5	347	27.0	1	0.1	0	0.0
CY	118	4	3.4	56	47.5	2	1.7	15	12.7	11	9.3	30	25.4	0	0.0
LU	13,284	3,385	25.5	3,886	29.3	232	1.7	4,535	34.1	314	2.4	768	5.8	164	1.2
MT	596	36	6.0	71	11.9	231	38.8	58	9.7	14	2.3	179	30.0	7	1.2
NL	1,848	330	17.9	478	25.9	152	8.2	124	6.7	526	28.5	238	12.9	0	0.0
AT	2,128	637	29.9	358	16.8	13	0.6	1,088	51.1	7	0.3	25	1.2	0	0.0
PT	495	114	23.0	63	12.7	3	0.6	44	8.9	262	52.9	9	1.8	0	0.0
SI	120	10	8.3	83	69.2	0	0.0	27	22.5	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	502	130	25.9	280	55.8	27	5.4	54	10.8	11	2.2	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,707</b>	<b>9,873</b>	<b>19.9</b>	<b>10,706</b>	<b>21.5</b>	<b>1,638</b>	<b>3.3</b>	<b>14,968</b>	<b>30.1</b>	<b>2,164</b>	<b>4.4</b>	<b>10,187</b>	<b>20.5</b>	<b>171</b>	<b>0.3</b>
BG	104	26	25.0	50	48.1	0	0.0	25	24.0	3	2.9	0	0.0	0	0.0
HR	88	9	10.2	47	53.4	0	0.0	21	23.9	1	1.1	10	11.4	0	0.0
CZ	242	55	22.7	28	11.6	0	0.0	53	21.9	88	36.4	18	7.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	33	13	39.4	11	33.3	0	0.0	4	12.1	5	15.2	0	0.0	0	0.0
LT	43	4	9.3	17	39.5	3	7.0	1	2.3	7	16.3	11	25.6	0	0.0
HU	475	53	11.2	101	21.3	0	0.0	53	11.2	32	6.7	236	49.7	0	0.0
PL	933	221	23.7	138	14.8	21	2.3	69	7.4	15	1.6	467	50.1	2	0.2
RO	93	18	19.4	34	36.6	0	0.0	22	23.7	2	2.2	17	18.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>2,011</b>	<b>399</b>	<b>19.8</b>	<b>426</b>	<b>21.2</b>	<b>24</b>	<b>1.2</b>	<b>248</b>	<b>12.3</b>	<b>153</b>	<b>7.6</b>	<b>759</b>	<b>37.7</b>	<b>2</b>	<b>0.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,659	174	10.5	231	13.9	0	0.0	156	9.4	0	0.0	1,098	66.2	0	0.0
DE	7,525	1,528	20.3	952	12.7	43	0.6	4,163	55.3	459	6.1	380	5.0	0	0.0
EE	40	5	12.5	26	65.0	2	5.0	0	0.0	7	17.5	0	0.0	0	0.0
IE	4,410	819	18.6	1,521	34.5	738	16.7	916	20.8	29	0.7	387	8.8	0	0.0
GR	187	47	25.1	85	45.5	0	0.0	41	21.9	4	2.1	10	5.3	0	0.0
ES	5,197	1,156	22.2	339	6.5	57	1.1	248	4.8	15	0.3	3,382	65.1	0	0.0
FR	10,322	1,263	12.2	1,955	18.9	26	0.3	3,253	31.5	146	1.4	3,679	35.6	0	0.0
IT	1,281	243	19.0	323	25.2	108	8.4	258	20.1	347	27.1	1	0.1	1	0.1
CY	117	4	3.4	57	48.7	2	1.7	15	12.8	11	9.4	28	23.9	0	0.0
LU	13,322	3,347	25.1	3,932	29.5	224	1.7	4,572	34.3	299	2.2	778	5.8	170	1.3
MT	584	35	6.0	69	11.8	231	39.6	57	9.8	15	2.6	171	29.3	6	1.0
NL	1,817	319	17.6	468	25.8	150	8.3	120	6.6	526	28.9	234	12.9	0	0.0
AT	2,144	641	29.9	359	16.7	14	0.7	1,093	51.0	7	0.3	30	1.4	0	0.0
PT	497	115	23.1	64	12.9	3	0.6	44	8.9	262	52.7	9	1.8	0	0.0
SI	126	10	7.9	96	76.2	0	0.0	20	15.9	0	0.0	0	0.0	0	0.0
SK	77	20	26.0	9	11.7	0	0.0	22	28.6	5	6.5	21	27.3	0	0.0
FI	514	130	25.3	283	55.1	31	6.0	61	11.9	9	1.8	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,819</b>	<b>9,856</b>	<b>19.8</b>	<b>10,769</b>	<b>21.6</b>	<b>1,629</b>	<b>3.3</b>	<b>15,039</b>	<b>30.2</b>	<b>2,141</b>	<b>4.3</b>	<b>10,208</b>	<b>20.5</b>	<b>177</b>	<b>0.4</b>
BG	102	26	25.5	47	46.1	0	0.0	26	25.5	3	2.9	0	0.0	0	0.0
CZ	234	53	22.6	28	12.0	0	0.0	55	23.5	86	36.8	12	5.1	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	37	10	27.0	16	43.2	0	0.0	4	10.8	7	18.9	0	0.0	0	0.0
LT	44	4	9.1	17	38.6	3	6.8	1	2.3	7	15.9	12	27.3	0	0.0
HU	472	51	10.8	99	21.0	0	0.0	51	10.8	32	6.8	239	50.6	0	0.0
PL	926	213	23.0	138	14.9	22	2.4	69	7.5	15	1.6	467	50.4	2	0.2
RO	87	17	19.5	33	37.9	0	0.0	22	25.3	2	2.3	13	14.9	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,902</b>	<b>374</b>	<b>19.7</b>	<b>378</b>	<b>19.9</b>	<b>25</b>	<b>1.3</b>	<b>228</b>	<b>12.0</b>	<b>152</b>	<b>8.0</b>	<b>743</b>	<b>39.1</b>	<b>2</b>	<b>0.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other		Number of funds	% National total
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total		
BE	1,702	182	10.7	231	13.6	0	0.0	156	9.2	0	0.0	1,133	66.6	0	0.0
DE	7,476	1,503	20.1	950	12.7	43	0.6	4,146	55.5	456	6.1	378	5.1	0	0.0
EE	42	5	11.9	28	66.7	2	4.8	0	0.0	7	16.7	0	0.0	0	0.0
IE	4,275	815	19.1	1,581	37.0	689	16.1	843	19.7	28	0.7	319	7.5	0	0.0
GR	187	47	25.1	85	45.5	0	0.0	41	21.9	4	2.1	10	5.3	0	0.0
ES	5,198	1,163	22.4	340	6.5	60	1.2	245	4.7	14	0.3	3,376	64.9	0	0.0
FR	10,336	1,250	12.1	1,958	18.9	26	0.3	3,251	31.5	147	1.4	3,704	35.8	0	0.0
IT	1,270	229	18.0	337	26.5	111	8.7	245	19.3	347	27.3	1	0.1	0	0.0
CY	116	3	2.6	56	48.3	2	1.7	16	13.8	11	9.5	28	24.1	0	0.0
LU	13,184	3,302	25.0	3,940	29.9	239	1.8	4,531	34.4	289	2.2	744	5.6	139	1.1
MT	572	35	6.1	61	10.7	250	43.7	55	9.6	15	2.6	150	26.2	6	1.0
NL	1,777	313	17.6	463	26.1	149	8.4	112	6.3	510	28.7	230	12.9	0	0.0
AT	2,160	649	30.0	353	16.3	17	0.8	1,100	50.9	7	0.3	34	1.6	0	0.0
PT	524	131	25.0	70	13.4	3	0.6	46	8.8	265	50.6	9	1.7	0	0.0
SI	126	10	7.9	96	76.2	0	0.0	20	15.9	0	0.0	0	0.0	0	0.0
SK	77	20	26.0	9	11.7	0	0.0	22	28.6	5	6.5	21	27.3	0	0.0
FI	516	130	25.2	285	55.2	31	6.0	62	12.0	8	1.6	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,538</b>	<b>9,787</b>	<b>19.8</b>	<b>10,843</b>	<b>21.9</b>	<b>1,622</b>	<b>3.3</b>	<b>14,891</b>	<b>30.1</b>	<b>2,113</b>	<b>4.3</b>	<b>10,137</b>	<b>20.5</b>	<b>145</b>	<b>0.3</b>
BG	101	23	22.8	46	45.5	0	0.0	28	27.7	4	4.0	0	0.0	0	0.0
CZ	229	49	21.4	28	12.2	0	0.0	56	24.5	85	37.1	11	4.8	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	44	12	27.3	17	38.6	0	0.0	5	11.4	10	22.7	0	0.0	0	0.0
LT	42	3	7.1	16	38.1	3	7.1	1	2.4	7	16.7	12	28.6	0	0.0
HU	481	62	12.9	97	20.2	0	0.0	48	10.0	34	7.1	240	49.9	0	0.0
PL	912	219	24.0	135	14.8	21	2.3	68	7.5	15	1.6	452	49.6	2	0.2
RO	94	22	23.4	33	35.1	0	0.0	22	23.4	0	0.0	17	18.1	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,903</b>	<b>390</b>	<b>20.5</b>	<b>372</b>	<b>19.5</b>	<b>24</b>	<b>1.3</b>	<b>228</b>	<b>12.0</b>	<b>155</b>	<b>8.1</b>	<b>732</b>	<b>38.5</b>	<b>2</b>	<b>0.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other		Number of funds	% National total
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total		
BE	1,734	178	10.3	230	13.3	0	0.0	158	9.1	0	0.0	1,168	67.4	0	0.0
DE	7,289	1,485	20.4	945	13.0	44	0.6	4,083	56.0	358	4.9	374	5.1	0	0.0
EE	43	5	11.6	29	67.4	2	4.7	0	0.0	7	16.3	0	0.0	0	0.0
IE	4,275	815	19.1	1,581	37.0	689	16.1	843	19.7	28	0.7	319	7.5	0	0.0
GR	193	47	24.4	90	46.6	0	0.0	41	21.2	4	2.1	11	5.7	0	0.0
ES	5,237	1,163	22.2	347	6.6	62	1.2	252	4.8	14	0.3	3,399	64.9	0	0.0
FR	10,434	1,243	11.9	2,017	19.3	25	0.2	3,255	31.2	133	1.3	3,761	36.0	0	0.0
IT	1,269	238	18.8	343	27.0	113	8.9	245	19.3	329	25.9	1	0.1	0	0.0
CY	112	3	2.7	56	50.0	2	1.8	13	11.6	8	7.1	30	26.8	0	0.0
LU	13,214	3,271	24.8	3,966	30.0	248	1.9	4,571	34.6	283	2.1	759	5.7	116	0.9
MT	562	32	5.7	61	10.9	253	45.0	52	9.3	14	2.5	144	25.6	6	1.1
NL	1,725	303	17.6	454	26.3	145	8.4	94	5.4	506	29.3	223	12.9	0	0.0
AT	2,160	649	30.0	353	16.3	17	0.8	1,100	50.9	7	0.3	34	1.6	0	0.0
PT	547	139	25.4	77	14.1	4	0.7	49	9.0	269	49.2	9	1.6	0	0.0
SI	138	12	8.7	105	76.1	0	0.0	20	14.5	0	0.0	1	0.7	0	0.0
SK	80	21	26.2	9	11.2	0	0.0	22	27.5	5	6.2	23	28.7	0	0.0
FI	515	128	24.9	283	55.0	32	6.2	64	12.4	8	1.6	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,527</b>	<b>9,732</b>	<b>19.6</b>	<b>10,946</b>	<b>22.1</b>	<b>1,636</b>	<b>3.3</b>	<b>14,862</b>	<b>30.0</b>	<b>1,973</b>	<b>4.0</b>	<b>10,256</b>	<b>20.7</b>	<b>122</b>	<b>0.2</b>
BG	100	23	23.0	45	45.0	0	0.0	28	28.0	4	4.0	0	0.0	0	0.0
CZ	232	49	21.1	31	13.4	0	0.0	58	25.0	84	36.2	10	4.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	45	12	26.7	18	40.0	0	0.0	5	11.1	10	22.2	0	0.0	0	0.0
LT	43	2	4.7	17	39.5	3	7.0	2	4.7	7	16.3	12	27.9	0	0.0
HU	470	56	11.9	97	20.6	0	0.0	49	10.4	32	6.8	236	50.2	0	0.0
PL	881	210	23.8	129	14.6	17	1.9	67	7.6	16	1.8	440	49.9	2	0.2
RO	97	22	22.7	35	36.1	0	0.0	23	23.7	0	0.0	17	17.5	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,868</b>	<b>374</b>	<b>20.0</b>	<b>372</b>	<b>19.9</b>	<b>20</b>	<b>1.1</b>	<b>232</b>	<b>12.4</b>	<b>153</b>	<b>8.2</b>	<b>715</b>	<b>38.3</b>	<b>2</b>	<b>0.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,784	179	10.0	226	12.7	0	0.0	160	9.0	0	0.0	1,219	68.3	0	0.0
DE	7,094	1,464	20.6	941	13.3	44	0.6	4,025	56.7	248	3.5	372	5.2	0	0.0
EE	42	5	11.9	29	69.0	1	2.4	0	0.0	7	16.7	0	0.0	0	0.0
IE	4,210	812	19.3	1,570	37.3	666	15.8	826	19.6	24	0.6	312	7.4	0	0.0
GR	201	47	23.4	91	45.3	0	0.0	48	23.9	4	2.0	11	5.5	0	0.0
ES	5,316	1,194	22.5	361	6.8	64	1.2	260	4.9	14	0.3	3,423	64.4	0	0.0
FR	10,530	1,241	11.8	2,066	19.6	25	0.2	3,247	30.8	129	1.2	3,822	36.3	0	0.0
IT	1,267	239	18.9	356	28.1	114	9.0	232	18.3	325	25.7	1	0.1	0	0.0
CY	105	3	2.9	50	47.6	2	1.9	12	11.4	7	6.7	12	11.4	19	18.1
LU	13,118	3,218	24.5	3,938	30.0	249	1.9	4,589	35.0	261	2.0	618	4.7	245	1.9
MT	558	28	5.0	64	11.5	267	47.8	50	9.0	14	2.5	131	23.5	4	0.7
NL	1,676	288	17.2	446	26.6	140	8.4	93	5.5	493	29.4	216	12.9	0	0.0
AT	2,149	632	29.4	355	16.5	22	1.0	1,094	50.9	8	0.4	38	1.8	0	0.0
PT	556	142	25.5	79	14.2	5	0.9	49	8.8	271	48.7	10	1.8	0	0.0
SI	137	13	9.5	105	76.6	0	0.0	18	13.1	0	0.0	1	0.7	0	0.0
SK	91	22	24.2	8	8.8	0	0.0	22	24.2	5	5.5	34	37.4	0	0.0
FI	519	132	25.4	283	54.5	33	6.4	63	12.1	8	1.5	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,353</b>	<b>9,659</b>	<b>19.6</b>	<b>10,968</b>	<b>22.2</b>	<b>1,632</b>	<b>3.3</b>	<b>14,788</b>	<b>30.0</b>	<b>1,818</b>	<b>3.7</b>	<b>10,220</b>	<b>20.7</b>	<b>268</b>	<b>0.5</b>
BG	98	21	21.4	45	45.9	0	0.0	28	28.6	4	4.1	0	0.0	0	0.0
CZ	218	45	20.6	31	14.2	0	0.0	56	25.7	79	36.2	7	3.2	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	47	12	25.5	21	44.7	0	0.0	5	10.6	9	19.1	0	0.0	0	0.0
LT	40	3	7.5	17	42.5	3	7.5	2	5.0	7	17.5	8	20.0	0	0.0
HU	465	55	11.8	98	21.1	0	0.0	48	10.3	32	6.9	232	49.9	0	0.0
PL	857	202	23.6	126	14.7	14	1.6	67	7.8	17	2.0	428	49.9	3	0.4
RO	93	22	23.7	33	35.5	0	0.0	21	22.6	0	0.0	17	18.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,818</b>	<b>360</b>	<b>19.8</b>	<b>371</b>	<b>20.4</b>	<b>17</b>	<b>0.9</b>	<b>227</b>	<b>12.5</b>	<b>148</b>	<b>8.1</b>	<b>692</b>	<b>38.1</b>	<b>3</b>	<b>0.2</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,853	179	9.7	223	12.0	0	0.0	160	8.6	0	0.0	1,291	69.7	0	0.0
DE	6,980	1,415	20.3	940	13.5	40	0.6	3,971	56.9	238	3.4	376	5.4	0	0.0
EE	42	5	11.9	29	69.0	1	2.4	0	0.0	7	16.7	0	0.0	0	0.0
IE	4,022	766	19.0	1,544	38.4	642	16.0	771	19.2	21	0.5	278	6.9	0	0.0
GR	209	49	23.4	97	46.4	0	0.0	48	23.0	4	1.9	11	5.3	0	0.0
ES	5,344	1,199	22.4	369	6.9	63	1.2	271	5.1	14	0.3	3,428	64.1	0	0.0
FR	10,596	1,242	11.7	2,098	19.8	27	0.3	3,289	31.0	107	1.0	3,833	36.2	0	0.0
IT	1,287	236	18.3	361	28.0	125	9.7	238	18.5	326	25.3	1	0.1	0	0.0
CY	101	2	2.0	48	47.5	2	2.0	12	11.9	7	6.9	11	10.9	19	18.8
LU	13,118	3,218	24.5	3,938	30.0	249	1.9	4,589	35.0	261	2.0	618	4.7	245	1.9
MT	546	26	4.8	61	11.2	281	51.5	44	8.1	12	2.2	122	22.3	0	0.0
NL	1,645	276	16.8	433	26.3	138	8.4	94	5.7	490	29.8	214	13.0	0	0.0
AT	2,149	632	29.4	355	16.5	22	1.0	1,094	50.9	8	0.4	38	1.8	0	0.0
PT	559	142	25.4	79	14.1	5	0.9	51	9.1	272	48.7	10	1.8	0	0.0
SI	137	13	9.5	105	76.6	0	0.0	18	13.1	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	513	130	25.3	281	54.8	32	6.2	64	12.5	6	1.2	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,166</b>	<b>9,539</b>	<b>19.4</b>	<b>10,968</b>	<b>22.3</b>	<b>1,627</b>	<b>3.3</b>	<b>14,733</b>	<b>30.0</b>	<b>1,777</b>	<b>3.6</b>	<b>10,258</b>	<b>20.9</b>	<b>264</b>	<b>0.5</b>
BG	97	20	20.6	45	46.4	0	0.0	28	28.9	4	4.1	0	0.0	0	0.0
CZ	215	40	18.6	30	14.0	0	0.0	59	27.4	79	36.7	7	3.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	47	12	25.5	21	44.7	0	0.0	5	10.6	9	19.1	0	0.0	0	0.0
LT	38	3	7.9	17	44.7	2	5.3	1	2.6	6	15.8	9	23.7	0	0.0
HU	456	52	11.4	98	21.5	0	0.0	49	10.7	32	7.0	225	49.3	0	0.0
PL	776	200	25.8	111	14.3	13	1.7	62	8.0	16	2.1	371	47.8	3	0.4
RO	93	22	23.7	33	35.5	0	0.0	21	22.6	0	0.0	17	18.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,722</b>	<b>349</b>	<b>20.3</b>	<b>355</b>	<b>20.6</b>	<b>15</b>	<b>0.9</b>	<b>225</b>	<b>13.1</b>	<b>146</b>	<b>8.5</b>	<b>629</b>	<b>36.5</b>	<b>3</b>	<b>0.2</b>

" - " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,896	179	9.4	223	11.8	0	0.0	160	8.4	0	0.0	1,334	70.4	0	0.0
DE	6,912	1,400	20.3	938	13.6	36	0.5	3,931	56.9	231	3.3	376	5.4	0	0.0
EE	43	5	11.6	30	69.8	1	2.3	0	0.0	7	16.3	0	0.0	0	0.0
IE	4,022	766	19.0	1,544	38.4	642	16.0	771	19.2	21	0.5	278	6.9	0	0.0
GR	208	49	23.6	96	46.2	0	0.0	48	23.1	4	1.9	11	5.3	0	0.0
ES	5,397	1,223	22.7	372	6.9	63	1.2	270	5.0	14	0.3	3,455	64.0	0	0.0
FR	10,694	1,252	11.7	2,117	19.8	27	0.3	3,314	31.0	107	1.0	3,877	36.3	0	0.0
IT	1,300	229	17.6	375	28.8	131	10.1	240	18.5	324	24.9	1	0.1	0	0.0
CY	92	1	1.1	44	47.8	2	2.2	11	12.0	7	7.6	8	8.7	19	20.7
LU	12,968	3,073	23.7	3,831	29.5	163	1.3	4,344	33.5	238	1.8	471	3.6	848	6.5
MT	527	27	5.1	57	10.8	280	53.1	43	8.2	12	2.3	108	20.5	0	0.0
NL	1,584	263	16.6	443	28.0	117	7.4	73	4.6	473	29.9	215	13.6	0	0.0
AT	2,154	633	29.4	355	16.5	22	1.0	1,094	50.8	8	0.4	42	1.9	0	0.0
PT	561	145	25.8	79	14.1	4	0.7	51	9.1	272	48.5	10	1.8	0	0.0
SI	137	13	9.5	105	76.6	0	0.0	18	13.1	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	490	106	21.6	278	56.7	30	6.1	69	14.1	7	1.4	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,050</b>	<b>9,373</b>	<b>19.1</b>	<b>10,894</b>	<b>22.2</b>	<b>1,518</b>	<b>3.1</b>	<b>14,456</b>	<b>29.5</b>	<b>1,729</b>	<b>3.5</b>	<b>10,213</b>	<b>20.8</b>	<b>867</b>	<b>1.8</b>
BG	98	20	20.4	45	45.9	0	0.0	29	29.6	4	4.1	0	0.0	0	0.0
CZ	202	34	16.8	30	14.9	0	0.0	62	30.7	70	34.7	6	3.0	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	46	11	23.9	21	45.7	0	0.0	5	10.9	9	19.6	0	0.0	0	0.0
LT	39	3	7.7	20	51.3	0	0.0	1	2.6	6	15.4	9	23.1	0	0.0
HU	438	37	8.4	100	22.8	0	0.0	51	11.6	32	7.3	218	49.8	0	0.0
PL	776	200	25.8	111	14.3	13	1.7	62	8.0	16	2.1	371	47.8	3	0.4
RO	78	16	20.5	33	42.3	0	0.0	20	25.6	0	0.0	9	11.5	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,677</b>	<b>321</b>	<b>19.1</b>	<b>360</b>	<b>21.5</b>	<b>13</b>	<b>0.8</b>	<b>230</b>	<b>13.7</b>	<b>137</b>	<b>8.2</b>	<b>613</b>	<b>36.6</b>	<b>3</b>	<b>0.2</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,930	148	7.7	209	10.8	0	0.0	193	10.0	0	0.0	1,380	71.5	0	0.0
DE	6,823	1,395	20.4	927	13.6	37	0.5	3,925	57.5	225	3.3	314	4.6	0	0.0
EE	43	5	11.6	30	69.8	1	2.3	0	0.0	7	16.3	0	0.0	0	0.0
IE	4,022	766	19.0	1,544	38.4	642	16.0	771	19.2	21	0.5	278	6.9	0	0.0
GR	213	49	23.0	97	45.5	0	0.0	50	23.5	4	1.9	13	6.1	0	0.0
ES	5,430	1,225	22.6	378	7.0	65	1.2	276	5.1	15	0.3	3,470	63.9	1	0.0
FR	10,687	1,238	11.6	2,128	19.9	27	0.3	3,328	31.1	92	0.9	3,874	36.2	0	0.0
IT	1,303	228	17.5	376	28.9	150	11.5	244	18.7	304	23.3	1	0.1	0	0.0
CY	88	0	0.0	44	50.0	2	2.3	11	12.5	6	6.8	6	6.8	19	21.6
LU	12,916	3,070	23.8	3,812	29.5	177	1.4	4,306	33.3	230	1.8	485	3.8	836	6.5
MT	497	26	5.2	49	9.9	285	57.3	41	8.2	11	2.2	85	17.1	0	0.0
NL	1,719	288	16.8	501	29.1	132	7.7	107	6.2	462	26.9	229	13.3	0	0.0
AT	2,182	659	30.2	364	16.7	22	1.0	1,099	50.4	8	0.4	30	1.4	0	0.0
PT	567	147	25.9	82	14.5	4	0.7	51	9.0	273	48.1	10	1.8	0	0.0
SI	136	13	9.6	105	77.2	0	0.0	17	12.5	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	493	106	21.5	278	56.4	30	6.1	72	14.6	7	1.4	0	0.0	0	0.0
<b>Euro area total</b>	<b>49,114</b>	<b>9,372</b>	<b>19.1</b>	<b>10,931</b>	<b>22.3</b>	<b>1,574</b>	<b>3.2</b>	<b>14,510</b>	<b>29.5</b>	<b>1,669</b>	<b>3.4</b>	<b>10,202</b>	<b>20.8</b>	<b>856</b>	<b>1.7</b>
BG	100	20	20.0	47	47.0	0	0.0	29	29.0	4	4.0	0	0.0	0	0.0
CZ	196	31	15.8	30	15.3	0	0.0	64	32.7	66	33.7	5	2.6	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	42	11	26.2	18	42.9	0	0.0	5	11.9	8	19.0	0	0.0	0	0.0
LT	37	3	8.1	20	54.1	0	0.0	1	2.7	4	10.8	9	24.3	0	0.0
HU	435	33	7.6	103	23.7	0	0.0	51	11.7	32	7.4	216	49.7	0	0.0
PL	759	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	759	100.0
RO	79	16	20.3	33	41.8	0	0.0	21	26.6	0	0.0	9	11.4	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,648</b>	<b>114</b>	<b>6.9</b>	<b>251</b>	<b>15.2</b>	<b>0</b>	<b>0.0</b>	<b>171</b>	<b>10.4</b>	<b>114</b>	<b>6.9</b>	<b>239</b>	<b>14.5</b>	<b>759</b>	<b>46.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other		Number of funds	% National total
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total		
BE	1,926	143	7.4	192	10.0	0	0.0	57	3.0	0	0.0	1,534	79.6	0	0.0
DE	6,757	1,385	20.5	925	13.7	36	0.5	3,899	57.7	223	3.3	289	4.3	0	0.0
EE	41	5	12.2	30	73.2	1	2.4	0	0.0	5	12.2	0	0.0	0	0.0
IE	3,969	758	19.1	1,531	38.6	633	15.9	755	19.0	22	0.6	270	6.8	0	0.0
GR	217	63	29.0	99	45.6	0	0.0	51	23.5	4	1.8	0	0.0	0	0.0
ES	5,491	1,262	23.0	385	7.0	64	1.2	286	5.2	16	0.3	3,478	63.3	0	0.0
FR	10,783	1,245	11.5	2,144	19.9	26	0.2	3,343	31.0	84	0.8	3,941	36.5	0	0.0
IT	1,303	228	17.5	376	28.9	150	11.5	244	18.7	304	23.3	1	0.1	0	0.0
CY	48	0	0.0	27	56.2	2	4.2	11	22.9	4	8.3	4	8.3	0	0.0
LU	12,785	3,073	24.0	3,812	29.8	179	1.4	4,221	33.0	218	1.7	444	3.5	838	6.6
MT	480	23	4.8	44	9.2	297	61.9	40	8.3	11	2.3	65	13.5	0	0.0
NL	1,670	276	16.5	484	29.0	131	7.8	106	6.3	453	27.1	220	13.2	0	0.0
AT	2,182	662	30.3	366	16.8	22	1.0	1,094	50.1	8	0.4	30	1.4	0	0.0
PT	568	150	26.4	81	14.3	4	0.7	51	9.0	273	48.1	9	1.6	0	0.0
SI	137	12	8.8	107	78.1	0	0.0	17	12.4	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	491	105	21.4	275	56.0	32	6.5	72	14.7	7	1.4	0	0.0	0	0.0
<b>Euro area total</b>	<b>48,913</b>	<b>9,399</b>	<b>19.2</b>	<b>10,885</b>	<b>22.3</b>	<b>1,577</b>	<b>3.2</b>	<b>14,266</b>	<b>29.2</b>	<b>1,636</b>	<b>3.3</b>	<b>10,312</b>	<b>21.1</b>	<b>838</b>	<b>1.7</b>
BG	100	20	20.0	47	47.0	0	0.0	29	29.0	4	4.0	0	0.0	0	0.0
CZ	191	29	15.2	32	16.8	0	0.0	66	34.6	62	32.5	2	1.0	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	39	10	25.6	15	38.5	0	0.0	6	15.4	8	20.5	0	0.0	0	0.0
LT	36	3	8.3	20	55.6	0	0.0	1	2.8	4	11.1	8	22.2	0	0.0
HU	425	32	7.5	102	24.0	0	0.0	47	11.1	32	7.5	212	49.9	0	0.0
PL	741	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	741	100.0
RO	70	15	21.4	29	41.4	0	0.0	20	28.6	0	0.0	6	8.6	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,602</b>	<b>109</b>	<b>6.8</b>	<b>245</b>	<b>15.3</b>	<b>0</b>	<b>0.0</b>	<b>169</b>	<b>10.5</b>	<b>110</b>	<b>6.9</b>	<b>228</b>	<b>14.2</b>	<b>741</b>	<b>46.3</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,931	140	7.3	193	10.0	0	0.0	83	4.3	0	0.0	1,515	78.5	0	0.0
DE	6,664	1,375	20.6	901	13.5	35	0.5	3,862	58.0	212	3.2	279	4.2	0	0.0
EE	44	6	13.6	32	72.7	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
IE	3,863	734	19.0	1,512	39.1	606	15.7	744	19.3	21	0.5	246	6.4	0	0.0
GR	219	63	28.8	101	46.1	0	0.0	51	23.3	4	1.8	0	0.0	0	0.0
ES	5,542	1,256	22.7	407	7.3	62	1.1	295	5.3	16	0.3	3,506	63.3	0	0.0
FR	10,669	1,255	11.8	2,143	20.1	24	0.2	3,322	31.1	0	0.0	3,925	36.8	0	0.0
IT	1,307	227	17.4	384	29.4	152	11.6	245	18.7	298	22.8	1	0.1	0	0.0
CY	48	0	0.0	28	58.3	2	4.2	10	20.8	4	8.3	4	8.3	0	0.0
LU	12,655	3,073	24.3	3,830	30.3	185	1.5	4,119	32.5	213	1.7	443	3.5	792	6.3
MT	415	22	5.3	26	6.3	301	72.5	43	10.4	2	0.5	21	5.1	0	0.0
NL	1,668	276	16.5	481	28.8	131	7.9	106	6.4	453	27.2	221	13.2	0	0.0
AT	2,176	667	30.7	361	16.6	22	1.0	1,088	50.0	8	0.4	30	1.4	0	0.0
PT	567	153	27.0	82	14.5	4	0.7	50	8.8	270	47.6	8	1.4	0	0.0
SI	134	12	9.0	104	77.6	0	0.0	17	12.7	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	483	102	21.1	269	55.7	34	7.0	71	14.7	7	1.4	0	0.0	0	0.0
<b>Euro area total</b>	<b>48,450</b>	<b>9,370</b>	<b>19.3</b>	<b>10,861</b>	<b>22.4</b>	<b>1,559</b>	<b>3.2</b>	<b>14,125</b>	<b>29.2</b>	<b>1,517</b>	<b>3.1</b>	<b>10,226</b>	<b>21.1</b>	<b>792</b>	<b>1.6</b>
BG	99	20	20.2	47	47.5	0	0.0	28	28.3	4	4.0	0	0.0	0	0.0
CZ	185	27	14.6	32	17.3	0	0.0	63	34.1	60	32.4	3	1.6	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	40	10	25.0	15	37.5	0	0.0	7	17.5	8	20.0	0	0.0	0	0.0
LT	30	3	10.0	17	56.7	0	0.0	1	3.3	2	6.7	7	23.3	0	0.0
HU	436	33	7.6	101	23.2	0	0.0	43	9.9	32	7.3	227	52.1	0	0.0
PL	712	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	712	100.0
RO	70	15	21.4	29	41.4	0	0.0	20	28.6	0	0.0	6	8.6	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,572</b>	<b>108</b>	<b>6.9</b>	<b>241</b>	<b>15.3</b>	<b>0</b>	<b>0.0</b>	<b>162</b>	<b>10.3</b>	<b>106</b>	<b>6.7</b>	<b>243</b>	<b>15.5</b>	<b>712</b>	<b>45.3</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q4-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,939	135	7.0	207	10.7	0	0.0	82	4.2	0	0.0	1,515	78.1	0	0.0
DE	6,603	1,355	20.5	900	13.6	36	0.5	3,826	57.9	209	3.2	277	4.2	0	0.0
IE	3,788	749	19.8	1,467	38.7	584	15.4	733	19.4	22	0.6	233	6.2	0	0.0
GR	218	61	28.0	100	45.9	0	0.0	52	23.9	5	2.3	0	0.0	0	0.0
ES	5,568	1,250	22.4	411	7.4	65	1.2	299	5.4	16	0.3	3,527	63.3	0	0.0
FR	10,744	1,242	11.6	2,171	20.2	24	0.2	3,293	30.6	0	0.0	4,014	37.4	0	0.0
IT	1,297	220	17.0	385	29.7	152	11.7	242	18.7	297	22.9	1	0.1	0	0.0
CY	49	0	0.0	29	59.2	2	4.1	10	20.4	4	8.2	4	8.2	0	0.0
LU	12,538	3,071	24.5	3,816	30.4	189	1.5	4,053	32.3	208	1.7	443	3.5	758	6.0
MT	374	22	5.9	20	5.3	282	75.4	39	10.4	2	0.5	9	2.4	0	0.0
NL	1,593	255	16.0	474	29.8	127	8.0	145	9.1	434	27.2	158	9.9	0	0.0
AT	2,178	664	30.5	365	16.8	23	1.1	1,088	50.0	7	0.3	31	1.4	0	0.0
PT	550	144	26.2	83	15.1	4	0.7	42	7.6	269	48.9	8	1.5	0	0.0
SI	134	12	9.0	104	77.6	0	0.0	17	12.7	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	480	102	21.2	265	55.2	36	7.5	70	14.6	7	1.5	0	0.0	0	0.0
<b>Euro area total</b>	<b>48,118</b>	<b>9,291</b>	<b>19.3</b>	<b>10,804</b>	<b>22.5</b>	<b>1,524</b>	<b>3.2</b>	<b>14,010</b>	<b>29.1</b>	<b>1,484</b>	<b>3.1</b>	<b>10,247</b>	<b>21.3</b>	<b>758</b>	<b>1.6</b>
BG	98	20	20.4	46	46.9	0	0.0	28	28.6	4	4.1	0	0.0	0	0.0
CZ	181	28	15.5	30	16.6	0	0.0	65	35.9	56	30.9	2	1.1	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	45	6	13.3	32	71.1	1	2.2	0	0.0	6	13.3	0	0.0	0	0.0
LV	41	11	26.8	15	36.6	0	0.0	7	17.1	8	19.5	0	0.0	0	0.0
LT	32	3	9.4	17	53.1	1	3.1	1	3.1	2	6.2	8	25.0	0	0.0
HU	426	31	7.3	99	23.2	0	0.0	43	10.1	32	7.5	221	51.9	0	0.0
PL	697	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	697	100.0
RO	70	15	21.4	28	40.0	0	0.0	20	28.6	0	0.0	7	10.0	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,590</b>	<b>114</b>	<b>7.0</b>	<b>267</b>	<b>15.2</b>	<b>2</b>	<b>0.1</b>	<b>164</b>	<b>10.6</b>	<b>108</b>	<b>6.6</b>	<b>238</b>	<b>15.4</b>	<b>697</b>	<b>45.1</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,910	128	6.7	204	10.7	0	0.0	79	4.1	0	0.0	1,499	78.5	0	0.0
DE	6,481	1,354	20.9	885	13.7	34	0.5	3,729	57.5	200	3.1	279	4.3	0	0.0
IE	3,711	726	19.6	1,452	39.1	558	15.0	733	19.8	22	0.6	220	5.9	0	0.0
GR	225	62	27.6	105	46.7	0	0.0	53	23.6	5	2.2	0	0.0	0	0.0
ES	5,620	1,257	22.4	412	7.3	66	1.2	303	5.4	16	0.3	3,566	63.5	0	0.0
FR	10,657	1,212	11.4	2,166	20.3	17	0.2	3,271	30.7	0	0.0	3,991	37.4	0	0.0
IT	1,290	217	16.8	398	30.9	155	12.0	234	18.1	285	22.1	1	0.1	0	0.0
CY	51	0	0.0	31	60.8	2	3.9	10	19.6	4	7.8	4	7.8	0	0.0
LU	12,353	3,057	24.7	3,796	30.7	194	1.6	3,963	32.1	200	1.6	432	3.5	711	5.8
MT	352	19	5.4	17	4.8	280	79.5	34	9.7	2	0.6	0	0.0	0	0.0
NL	1,559	251	16.1	471	30.2	127	8.1	144	9.2	414	26.6	152	9.7	0	0.0
AT	2,164	671	31.0	364	16.8	23	1.1	1,068	49.4	7	0.3	31	1.4	0	0.0
PT	547	147	26.9	80	14.6	3	0.5	42	7.7	267	48.8	8	1.5	0	0.0
SI	133	11	8.3	104	78.2	0	0.0	17	12.8	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	475	97	20.4	263	55.4	38	8.0	70	14.7	7	1.5	0	0.0	0	0.0
<b>Euro area total</b>	<b>47,586</b>	<b>9,218</b>	<b>19.4</b>	<b>10,754</b>	<b>22.6</b>	<b>1,497</b>	<b>3.1</b>	<b>13,764</b>	<b>28.9</b>	<b>1,433</b>	<b>3.0</b>	<b>10,209</b>	<b>21.5</b>	<b>711</b>	<b>1.5</b>
BG	98	19	19.4	47	48.0	0	0.0	28	28.6	4	4.1	0	0.0	0	0.0
CZ	166	27	16.3	29	17.5	0	0.0	64	38.6	43	25.9	3	1.8	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	6	13.6	32	72.7	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	39	11	28.2	14	35.9	0	0.0	7	17.9	7	17.9	0	0.0	0	0.0
LT	42	3	7.1	25	59.5	1	2.4	2	4.8	2	4.8	9	21.4	0	0.0
HU	411	30	7.3	88	21.4	0	0.0	39	9.5	33	8.0	221	53.8	0	0.0
PL	670	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	670	100.0
RO	71	16	22.5	27	38.0	0	0.0	20	28.2	0	0.0	8	11.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,541</b>	<b>112</b>	<b>7.3</b>	<b>262</b>	<b>17.0</b>	<b>2</b>	<b>0.1</b>	<b>160</b>	<b>10.4</b>	<b>94</b>	<b>6.1</b>	<b>241</b>	<b>15.6</b>	<b>670</b>	<b>43.5</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other		Number of funds	% National total
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total		
BE	1,924	120	6.2	207	10.8	0	0.0	81	4.2	6	0.3	1,510	78.5	0	0.0
DE	6,481	1,354	20.9	885	13.7	34	0.5	3,729	57.5	200	3.1	279	4.3	0	0.0
IE	3,671	715	19.5	1,421	38.7	558	15.2	746	20.3	24	0.7	207	5.6	0	0.0
GR	224	63	28.1	104	46.4	0	0.0	54	24.1	3	1.3	0	0.0	0	0.0
ES	5,665	1,270	22.4	418	7.4	65	1.1	312	5.5	16	0.3	3,584	63.3	0	0.0
FR	10,723	1,202	11.2	2,185	20.4	16	0.1	3,285	30.6	0	0.0	4,035	37.6	0	0.0
IT	1,294	223	17.2	398	30.8	161	12.4	230	17.8	281	21.7	1	0.1	0	0.0
CY	51	0	0.0	31	60.8	2	3.9	10	19.6	4	7.8	4	7.8	0	0.0
LU	12,227	3,059	25.0	3,804	31.1	198	1.6	3,832	31.3	191	1.6	431	3.5	712	5.8
MT	397	19	4.8	15	3.8	343	86.4	18	4.5	2	0.5	0	0.0	0	0.0
NL	1,504	245	16.3	448	29.8	115	7.6	139	9.2	411	27.3	146	9.7	0	0.0
AT	2,164	663	30.6	370	17.1	24	1.1	1,069	49.4	7	0.3	31	1.4	0	0.0
PT	538	142	26.4	81	15.1	3	0.6	42	7.8	262	48.7	8	1.5	0	0.0
SI	132	11	8.3	102	77.3	0	0.0	18	13.6	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	460	97	21.1	250	54.3	38	8.3	68	14.8	7	1.5	0	0.0	0	0.0
<b>Euro area total</b>	<b>47,513</b>	<b>9,192</b>	<b>19.3</b>	<b>10,725</b>	<b>22.6</b>	<b>1,557</b>	<b>3.3</b>	<b>13,647</b>	<b>28.7</b>	<b>1,418</b>	<b>3.0</b>	<b>10,262</b>	<b>21.6</b>	<b>712</b>	<b>1.5</b>
BG	100	19	19.0	48	48.0	0	0.0	29	29.0	4	4.0	0	0.0	0	0.0
CZ	157	28	17.8	28	17.8	0	0.0	60	38.2	39	24.8	2	1.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	42	6	14.3	30	71.4	1	2.4	0	0.0	5	11.9	0	0.0	0	0.0
LV	38	12	31.6	13	34.2	0	0.0	7	18.4	6	15.8	0	0.0	0	0.0
LT	41	3	7.3	25	61.0	1	2.4	2	4.9	1	2.4	9	22.0	0	0.0
HU	397	30	7.6	85	21.4	0	0.0	39	9.8	32	8.1	211	53.1	0	0.0
PL	648	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	648	100.0
RO	69	15	21.7	24	34.8	0	0.0	23	33.3	0	0.0	7	10.1	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,492</b>	<b>113</b>	<b>7.6</b>	<b>253</b>	<b>17.0</b>	<b>2</b>	<b>0.1</b>	<b>160</b>	<b>10.7</b>	<b>87</b>	<b>5.8</b>	<b>229</b>	<b>15.3</b>	<b>648</b>	<b>43.4</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q1-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,944	115	5.9	215	11.1	0	0.0	91	4.7	6	0.3	1,517	78.0	0	0.0
DE	6,374	1,344	21.1	871	13.7	33	0.5	3,647	57.2	198	3.1	281	4.4	0	0.0
IE	3,681	714	19.4	1,407	38.2	550	14.9	792	21.5	24	0.7	194	5.3	0	0.0
GR	224	64	28.6	103	46.0	0	0.0	54	24.1	3	1.3	0	0.0	0	0.0
ES	5,747	1,295	22.5	428	7.4	68	1.2	335	5.8	16	0.3	3,605	62.7	0	0.0
FR	10,694	1,204	11.3	2,195	20.5	16	0.1	3,304	30.9	0	0.0	3,975	37.2	0	0.0
IT	1,308	234	17.9	408	31.2	166	12.7	225	17.2	274	20.9	1	0.1	0	0.0
CY	52	0	0.0	31	59.6	3	5.8	10	19.2	4	7.7	4	7.7	0	0.0
LU	12,098	3,054	25.2	3,831	31.7	204	1.7	3,758	31.1	181	1.5	432	3.6	638	5.3
MT	367	17	4.6	11	3.0	327	89.1	10	2.7	2	0.5	0	0.0	0	0.0
NL	1,454	235	16.2	429	29.5	111	7.6	139	9.6	406	27.9	134	9.2	0	0.0
AT	2,170	664	30.6	370	17.1	23	1.1	1,073	49.4	7	0.3	33	1.5	0	0.0
PT	542	146	26.9	81	14.9	3	0.6	42	7.7	262	48.3	8	1.5	0	0.0
SI	131	10	7.6	102	77.9	0	0.0	18	13.7	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	451	96	21.3	246	54.5	36	8.0	66	14.6	7	1.6	0	0.0	0	0.0
<b>Euro area total</b>	<b>47,295</b>	<b>9,201</b>	<b>19.5</b>	<b>10,734</b>	<b>22.7</b>	<b>1,540</b>	<b>3.3</b>	<b>13,578</b>	<b>28.7</b>	<b>1,394</b>	<b>2.9</b>	<b>10,210</b>	<b>21.6</b>	<b>638</b>	<b>1.3</b>
BG	96	18	18.8	45	46.9	0	0.0	29	30.2	4	4.2	0	0.0	0	0.0
CZ	155	27	17.4	28	18.1	0	0.0	59	38.1	39	25.2	2	1.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	42	6	14.3	30	71.4	1	2.4	0	0.0	5	11.9	0	0.0	0	0.0
LV	35	11	31.4	12	34.3	0	0.0	6	17.1	6	17.1	0	0.0	0	0.0
LT	38	3	7.9	24	63.2	1	2.6	2	5.3	1	2.6	7	18.4	0	0.0
HU	388	30	7.7	83	21.4	0	0.0	41	10.6	31	8.0	203	52.3	0	0.0
PL	622	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	622	100.0
RO	72	16	22.2	24	33.3	0	0.0	25	34.7	0	0.0	7	9.7	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,448</b>	<b>111</b>	<b>707.0</b>	<b>246</b>	<b>17.0</b>	<b>2</b>	<b>0.1</b>	<b>162</b>	<b>11.2</b>	<b>86</b>	<b>5.9</b>	<b>219</b>	<b>15.1</b>	<b>622</b>	<b>43.0</b>

" - " data are not available

European Central Bank



## Investment funds per country and investment policy

Date: Q4-2009

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,934	110	5.7	217	11.2	0	0.0	88	4.6	6	0.3	1,513	78.2	0	0.0
DE	6,253	1,319	21.1	867	13.9	29	0.5	3,589	57.4	193	3.1	256	4.1	0	0.0
IE	3,467	694	20.0	1,359	39.2	504	14.5	719	20.7	24	0.7	167	4.8	0	0.0
GR	223	63	28.3	101	45.3	0	0.0	56	25.1	3	1.3	0	0.0	0	0.0
ES	5,833	1,340	23.0	437	7.5	67	1.1	337	5.8	16	0.3	3,636	62.3	0	0.0
FR	10,680	1,195	11.2	2,200	20.6	14	0.1	3,301	30.9	0	0.0	3,970	37.2	0	0.0
IT	1,305	232	17.8	411	31.5	170	13.0	220	16.9	271	20.8	1	0.1	0	0.0
CY	52	0	0.0	32	61.5	2	3.8	10	19.2	4	7.7	4	7.7	0	0.0
LU	11,776	2,965	25.2	3,792	32.2	215	1.8	3,589	30.5	171	1.5	435	3.7	609	5.2
MT	362	16	4.4	13	3.6	323	89.2	9	2.5	1	0.3	0	0.0	0	0.0
NL	1,454	235	16.2	429	29.5	111	7.6	139	9.6	406	27.9	134	9.2	0	0.0
AT	2,153	652	30.3	366	17.0	25	1.2	1,070	49.7	7	0.3	33	1.5	0	0.0
PT	540	147	27.2	80	14.8	2	0.4	42	7.8	261	48.3	8	1.5	0	0.0
SI	130	10	7.7	101	77.7	0	0.0	18	13.8	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	456	93	20.4	252	55.3	36	7.9	68	14.9	7	1.5	0	0.0	0	0.0
<b>Euro area total</b>	<b>46,676</b>	<b>9,080</b>	<b>19.5</b>	<b>10,663</b>	<b>22.8</b>	<b>1,498</b>	<b>3.2</b>	<b>13,269</b>	<b>28.4</b>	<b>1,374</b>	<b>2.9</b>	<b>10,183</b>	<b>21.8</b>	<b>609</b>	<b>1.3</b>
BG	93	17	18.3	43	46.2	0	0.0	29	31.2	4	4.3	0	0.0	0	0.0
CZ	145	27	18.6	28	19.3	0	0.0	54	37.2	34	23.4	2	1.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	8	18.2	30	68.2	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	35	12	34.3	12	34.3	0	0.0	6	17.1	5	14.3	0	0.0	0	0.0
LT	38	3	7.9	24	63.2	0	0.0	3	7.9	1	2.6	7	18.4	0	0.0
HU	381	30	7.9	78	20.5	0	0.0	38	10.0	31	8.1	204	53.5	0	0.0
PL	614	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	614	100.0
RO	69	16	23.2	21	30.4	0	0.0	26	37.7	0	0.0	6	8.7	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,419</b>	<b>113</b>	<b>8.0</b>	<b>236</b>	<b>16.6</b>	<b>1</b>	<b>0.1</b>	<b>156</b>	<b>11.0</b>	<b>80</b>	<b>5.6</b>	<b>219</b>	<b>15.4</b>	<b>614</b>	<b>43.3</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q3-2009

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,915	66	3.4	243	12.7	0	0.0	83	4.3	7	0.4	1,516	79.2	0	0.0
DE	5,782	1,216	21.0	780	13.5	30	0.5	2,492	43.1	177	3.1	1,087	18.8	0	0.0
IE	3,459	725	21.0	1,387	40.1	467	13.5	712	20.6	26	0.8	142	4.1	0	0.0
GR	224	65	29.0	99	44.2	0	0.0	57	25.4	3	1.3	0	0.0	0	0.0
ES	5,995	1,389	23.2	466	7.8	68	1.1	360	6.0	15	0.3	3,697	61.7	0	0.0
FR	10,638	1,190	11.2	2,205	20.7	11	0.1	3,304	31.1	0	0.0	3,928	36.9	0	0.0
IT	1,326	247	18.6	428	32.3	182	13.7	216	16.3	252	19.0	1	0.1	0	0.0
CY	55	0	0.0	33	60.0	2	3.6	10	18.2	4	7.3	6	10.9	0	0.0
LU	11,888	2,951	24.8	3,939	33.1	250	2.1	3,466	29.2	151	1.3	483	4.1	648	5.5
MT	354	19	5.4	13	3.7	312	88.1	9	2.5	1	0.3	0	0.0	0	0.0
NL	1,389	223	16.1	421	30.3	103	7.4	133	9.6	374	26.9	135	9.7	0	0.0
AT	2,199	649	29.5	381	17.3	26	1.2	1,104	50.2	7	0.3	32	1.5	0	0.0
PT	532	149	28.0	80	15.0	3	0.6	43	8.1	250	47.0	7	1.3	0	0.0
SI	130	10	7.7	101	77.7	0	0.0	18	13.8	0	0.0	1	0.8	0	0.0
SK	110	10	9.1	10	9.1	0	0.0	19	17.3	4	3.6	67	60.9	0	0.0
FI	452	92	20.4	256	56.6	31	6.9	65	14.4	8	1.8	0	0.0	0	0.0
<b>Euro area total</b>	<b>46,448</b>	<b>9,001</b>	<b>19.4</b>	<b>10,842</b>	<b>23.3</b>	<b>1,485</b>	<b>3.2</b>	<b>12,091</b>	<b>26.0</b>	<b>1,279</b>	<b>2.8</b>	<b>11,102</b>	<b>23.9</b>	<b>648</b>	<b>1.4</b>
BG	92	17	18.5	42	45.7	0	0.0	29	31.5	4	4.3	0	0.0	0	0.0
CZ	147	29	19.7	28	19.0	0	0.0	58	39.5	30	20.4	2	1.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	8	18.2	30	68.2	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	35	12	34.3	12	34.3	0	0.0	7	20.0	4	11.4	0	0.0	0	0.0
LT	38	4	10.5	25	65.8	0	0.0	2	5.3	1	2.6	6	15.8	0	0.0
HU	384	26	6.8	79	20.6	0	0.0	45	11.7	31	8.1	203	52.9	0	0.0
PL	588	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	588	100.0
RO	67	15	22.4	22	32.8	0	0.0	26	38.8	0	0.0	4	6.0	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,395</b>	<b>111</b>	<b>8.0</b>	<b>238</b>	<b>17.1</b>	<b>1</b>	<b>0.1</b>	<b>167</b>	<b>12.0</b>	<b>75</b>	<b>5.4</b>	<b>215</b>	<b>15.4</b>	<b>588</b>	<b>42.2</b>

" - " data are not available

European Central Bank

## Investment funds per country and investment policy

Date: Q2-2009

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other		Number of funds	% National total
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total		
BE	1,915	66	3.4	243	12.7	0	0.0	83	4.3	7	0.4	1,516	79.2	0	0.0
DE	5,782	1,216	21.0	780	13.5	30	0.5	2,492	43.1	177	3.1	1,087	18.8	0	0.0
IE	3,385	702	20.7	1,354	40.0	420	12.4	773	22.8	25	0.7	111	3.3	0	0.0
GR	224	67	29.9	99	44.2	0	0.0	56	25.0	2	0.9	0	0.0	0	0.0
ES	6,103	1,432	23.5	482	7.9	66	1.1	376	6.2	17	0.3	3,730	61.1	0	0.0
FR	10,719	1,196	11.2	2,241	20.9	11	0.1	3,328	31.0	0	0.0	3,943	36.8	0	0.0
IT	1,356	254	18.7	445	32.8	195	14.4	221	16.3	240	17.7	1	0.1	0	0.0
CY	54	0	0.0	33	61.1	2	3.7	10	18.5	5	9.3	4	7.4	0	0.0
LU	11,888	2,951	24.8	3,939	33.1	250	2.1	3,466	29.2	151	1.3	483	4.1	648	5.5
MT	354	19	5.4	13	3.7	0	0.0	9	2.5	1	0.3	312	88.1	0	0.0
NL	1,389	223	16.1	421	30.3	103	7.4	133	9.6	374	26.9	135	9.7	0	0.0
AT	2,240	651	29.1	395	17.6	27	1.2	1,130	50.4	7	0.3	30	1.3	0	0.0
PT	527	143	27.1	82	15.6	5	0.9	43	8.2	248	47.1	6	1.1	0	0.0
SI	129	10	7.8	100	77.5	0	0.0	18	14.0	0	0.0	1	0.8	0	0.0
SK	110	10	9.1	10	9.1	0	0.0	19	17.3	4	3.6	67	60.9	0	0.0
FI	450	92	20.4	252	56.0	34	7.6	64	14.2	8	1.8	0	0.0	0	0.0
<b>Euro area total</b>	<b>46,625</b>	<b>9,032</b>	<b>19.4</b>	<b>10,889</b>	<b>23.4</b>	<b>1,143</b>	<b>2.5</b>	<b>12,221</b>	<b>26.2</b>	<b>1,266</b>	<b>2.7</b>	<b>11,426</b>	<b>24.5</b>	<b>648</b>	<b>1.4</b>
BG	91	16	17.6	42	46.2	0	0.0	29	31.9	4	4.4	0	0.0	0	0.0
CZ	144	28	19.4	27	18.8	0	0.0	58	40.3	29	20.1	2	1.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	8	18.2	30	68.2	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	35	12	34.3	12	34.3	0	0.0	7	20.0	4	11.4	0	0.0	0	0.0
LT	34	5	14.7	23	67.6	0	0.0	3	8.8	1	2.9	2	5.9	0	0.0
HU	381	25	6.6	77	20.2	0	0.0	44	11.5	30	7.9	205	53.8	0	0.0
PL	571	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	571	100.0
RO	68	17	25.0	23	33.8	0	0.0	24	35.3	0	0.0	4	5.9	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non-euro area total</b>	<b>1,368</b>	<b>111</b>	<b>8.1</b>	<b>234</b>	<b>17.1</b>	<b>1</b>	<b>0.1</b>	<b>165</b>	<b>12.1</b>	<b>73</b>	<b>5.3</b>	<b>213</b>	<b>15.6</b>	<b>571</b>	<b>41.7</b>

" - " data are not available

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