

Instant Payments The New Normal in NL

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Instant Payments in the Netherlands (1)

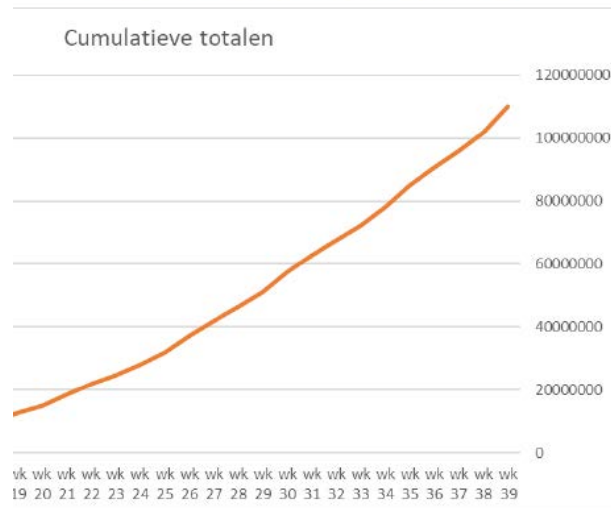
- Initiated by the National Forum on the Payments System in 2015, after complaints of the merchants about slow crediting of their accounts due to the Weekend or after National Holidays.
- IP means in essence: 24x7 real time Instant Payments during the entire year.
- Instant crediting of all amounts within 5 seconds.
- Dutch banking community built a completely new payments infrastructure between 2015-2019, compliant with the SEPA Credit Transfer Instant Payments rulebook of the EPC.



Instant Payments in the Netherlands (2)

- Instant payments is live in the Netherlands since May 2019.
- Today 100% of mobile (P2P) and internet banking is IP. IP is the new normal now.
- There are 1.5 millions of payments per day. This is 20% of all SEPA Credit Transfers in the Netherlands.

**Totaal t/m september:
110 mio transacties**



Instant Payments in the Netherlands (3)

- B2C payments (e.g. salary payments) and B2B batches will follow later.
- Future:
The payments infrastructure in the Netherlands is ready for future European opportunities as the introduction of Request to Pay for POI, and for EIPP.

