

ECB
DG-MIP
T2-T2S Consolidation

Questions & answers

TARGET Consolidation Contact Group

16th Meeting on 27 May 2020

Questions and Answers (1/2)



1. Question: Is it correct that when a ceiling is breached by any kind of LT, the system will not trigger a rule-based LT, nor a floor/ceiling notification.

Example of JIRA-ID: **CSLDME-194**

This understanding is correct. For instance, a DCA has a ceiling of 100 and a balance of 90, and receives an inter-service LT of 20 from another party. The ceiling is breached, but neither a notification, nor rule-based LT is triggered.

A notification/rule based LT would be triggered by the first subsequent payment resulting in a balance greater than 100. For example, such a notification/rule based LT may be triggered by a pacs.009 moving the balance from 110 to 130 or by a pacs.010 moving the balance from 110 to 105. Only the first payment will trigger a notification/rule based LT.

Questions and Answers (2/2)



3. Question: Is it correct that the only Certification Authorities (CA) from which T2 will accept the signature on BAH will be those of the NSPs? Would that be possible to envisage a specific signature solution independent from its NSP?

Example of JIRA-ID: **CSLDME-255**

Correct. The only Certification Authorities (CA) from which T2 will accept the signature on BAH will be the CA of the NSP(s) selected by NCBs/participants

It will not be possible for NCBs/participants to envisage a specific solution (that is independent from their NSPs) to sign their messages. They have to use the certificates issued by the NSP that they chose/will choose among the two awarded out of the Concession Contract. This is a provision of the Concession Contract, which is publicly available.

Thank you for your attention!

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